

Rutland Musical Theatre

Treasurer's Report for the year ended 30th June 2023

I am happy to report that the Society made an overall profit this year of £1,532.50

Similar to last year, the show, Kinky Boots, itself made a loss for this current financial year of £2,816.59. However, this was offset by the surplus on the general account of £4,349.09. Once again, this surplus is due largely to the highly successful concert staged last year. This year's overall profit is up from last year's by almost £800.

On the Balance Sheet, you will see that the net assets of the Society at the year-end are £40,421.50, represented mostly by cash in the bank, as well as deposits for future shows. This consist of deposits for Avenue Q and Addams Family. On the Income section, the notable amount is the Fundraising entry. This is for the concert, the bake-off and the Quiz and Chips fundraisers. The concert raised £4,784.00 in tickets, expenses of 2.488.06, raising £2,295.94 for the Society.

I will now deal with the Show Report for Kinky Boots.

Even though we made record income levels for ticket sales, unfortunately these were insufficient to make a profit on the show. This was because of the high levels of expenses for Scenery, Costumes and additional tech hire.

As I said in last year's report, we are experiencing a severe cost of living crisis, resulting in an increase in our expenses across the board. Happily, we have decided to keep our membership fees and productions fees the same as last year, but this does mean that we may have to rely more heavily on other forms in fundraising income to continue to make a profit overall.

Finally, I am happy to announce that, once again, Mr. Ross, who completed the Independent Examination of our last set of books, has agreed to continue as External Examiner. I would also like to add that he forfeited his fees for doing so, rather requesting that the Society donates to the local food bank in lieu. I would therefore formally like to propose the Mr. Ross be appointed as External Examiner for our next financial year 2023 – 2024.

I will make a copy of this report available to the Secretary to add to the minutes from this year's AGM.



L. F. Brandt
Treasurer – RMT
7th September 2023

Rutland Musical Theatre

Year ending 30th June 2023

Show results

Kinky Boots Actual Fiddler Actual

Income

Ticket Revenues	£34,339.00	£22,161.00
Sale of Programmes	£721.00	£1,244.00
Programme Advertising	£1,360.00	£1,335.00
Cast Scores	£280.00	£0.00
Production fee	£2,240.00	£2,770.00
Damages refund	£450.00	£500.00
Raffle	£1,485.10	£720.00
		£200.00
Total show income	£40,875.10	£1,703.74

£30,633.74

Expenditure

Royalties	£6,543.17	£4,261.82
Rehearsal rooms	£2,928.75	£3,933.00
Insurance	£635.50	£1,906.50
Musical Director	£1,500.00	£1,500.00
Pianist/Choreographer	£500.00	£150.00
Orchestra	£4,000.00	£4,300.00
Scenery	£6,450.00	£3,360.00
Props	£232.78	£75.95
Damages deposit	£0.00	£450.00
Theatre Hire	£4,560.00	£4,260.00
Equipment hire	£2,046.00	£1,648.00
Costume & make up	£4,683.01	£1,486.17
Sound & additional lighting	£620.00	£0.00
Score rental	£1,948.75	£895.00
Printing of programmes	£985.10	£1,670.00
General Printing	£80.00	£393.20
Printing of tickets	£0.00	£10.48
Ticket agent commission	£4,878.93	£1,627.78
Advertising	£1,004.70	£612.70
NODA Tickets	£22.00	£0.00
Raffle licence	£20.00	£40.00
Tea/coffee/sugar/postage	£53.00	£45.00

Total show expenditure £43,691.69 £32,625.60

Profit/loss on show (£2,816.59) (£1,991.86)



30-Jun

Balance Sheet for the year ending 30th June 2023

ASSETS

Balances at Barclays Bank

	30th June 2023	30th June 2022
Premium Account	£30,042.85	£31,697.14
Community Account	£1,948.41	£3,811.86
Debtors	£0.00	£0.00
Cash held at year end	£0.00	£0.00
Deposit for future shows	£8,430.24	£2,300.00
Closing Net Assets Carried Forward	£40,421.50	£37,809.00

Represented by

Accumulated Surplus brought forward	£37,809.00	£48,613.52
Less estimate for ticket sales	£0.00	(£11,456.00)
Money held on account of Avenue Q	£1,080.00	£0.00
Fiddler on the Roof	£0.00	(£1,872.71)
Kinky Boots	(£2,816.59)	
Less Refunds	£0.00	(£205.00)
Less Creditors	£0.00	£0.00
Surplus on General Account	£4,349.09	£2,729.19
Totals	£40,421.50	£37,809.00

General Account for the Year Ending 30th June 2022

Income

Ball Tickets	£0.00	£2,330.00
Orbis Party	£0.00	£1,110.00
Kinky Boots afterparty	£825.00	£1,213.00
Dance classes	£0.00	£280.00
Cats Tickets	£0.00	£208.00
Member annual fees	£1,960.00	£1,300.00
Patrons and Vice President	£0.00	£60.00
Donations	£72.00	£46.00
Give As You Live and Amazon Smile income	£36.10	£60.15
Gift Aid reclaimed	£735.00	£630.00
Damages refund Fiddler on the Roof	£450.00	
Fundraising activities	£5,533.28	£3,090.20
Interest earned	£111.29	£4.71
Merchandise	£1,185.00	£0.00
Totals	£10,907.67	£10,332.06

Expenditure

Card transaction fees	£52.01	£23.42
Merchandise	£1,136.99	£349.74
Cats Tickets	£0.00	£195.00
Kinky Boots	£0.00	£1,148.00
After Party	£947.50	£1,050.00
40th Ball	£0.00	£2,852.10
General	£169.02	£27.95
Fundraiser exp	£3,008.06	£1,466.66
Society Insurance	£330.00	£305.00
Examiner's fees	£500.00	£0.00
NODA Award	£0.00	£0.00
Photography	£200.00	£0.00
NODA subscription	£215.00	£185.00
Scanning costs for previous minutes and financial paperwork	£0.00	£0.00
Totals	£6,558.58	£7,602.87
Surplus on General Account	£4,349.09	£2,729.19

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
RUTLAND MUSICAL THEATRE

On accounts for the year ended

30th JUNE 2023

Charity no (if any)

51397

Set out on pages

ATTACHED

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded ~~£250,000~~ and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. ~~Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

20/8/2023

Name:

MURDO RAMSAY ROSS

Relevant professional qualification(s) or body

Institute of Chartered Accountants Scotland

(if any):

Membership No : M13118

Address:

28-30 High Street West

Upperigham

LE15 9QD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None