Registered Charity (513391)

Report of the Trustees and Financial Statements For The Year Ended 31 May 2026 for Retford Little Theatre

Wright Vigar

WRIGHT VIGAR
CHARTERED ACCOUNTANTS

Retford Little Theatre

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Retford Little Theatre

Charity Information

Charity Number	513391	
Trustees	J Young	
	D Cox	
	V Evans	
Executive Committee	C McGinty	- Chairperson
	D Stamp	- Vice Chairperson
	J Young	
	D Cox	
	S Walker	
	S Balmer	- Ex officio
	M Goldstone	
	G Satchell	
	K Duffy	
	J Atkins	- Co opted
	P Turner-Johnson	
Address of the Charity	Wharf Road	
	Retford	
	Nottinghamshire	
	DN22 6EN	
Solicitors	Jones & Co	
	5 Churchgate	
	Retford	
	Nottinghamshire	
	DN22 6PB	
Bankers	Virgin Money	
	26 Westgate	
	Mansfield	
	Nottinghamshire	
	NG18 1HS	
Independent Examiner	Matthew Chadwick	
	Wright Vigar Limited	
	Chartered Accountants	
	Suite 2 Chancery Court	
	34 West Street	
	Retford	
	Nottinghamshire	
	DN22 6ES	

Retford Little Theatre
Report of the Trustees and Executive Committee
For the year ended 31 May 2026

Organisation and Operation

The theatre is operated by the executive committee who meet regularly to carry on any relevant business. Day to day management is dealt with by the trustees who are the main officers of the theatre.

Theatre productions are proposed by the executive committee and are organised individually under the control of a producer.

The executive committee have carried out relevant risk assessments and reviews and consider that their systems and policies are adequate to mitigate any known risks to the charity, its workers and the general public who are visiting the theatre.

Objectives and Activities

The objectives for which the Retford Little Theatre was formed were:-

To foster all forms of dramatic art with special reference to live performing

To produce suitable original theatre work for live performances

To carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre.

The executive committee of the theatre have carried out these activities, within the resources available to them so as to enable them to meet the theatre's objectives.

It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year. Surplus funds are invested in short-term investments.

Contributions by Volunteers

The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.

Achievements and Performance

The theatre has undertaken a number of productions this year, all of which were a success with the attending public.

The theatre is not a profit making organisation and has no other purpose than to fulfil its objectives and provide funds to continue to maintain and repair its assets, all of which are essential to the production of its plays.

Retford Little Theatre
Trustees Report
For the year ended 31 May 2026

Financial Review

The net assets of the theatre at 31 May 2026 were £114,478 (£99,469 at 31 May 2025) calculated as follows:

	2026		2025	
	£	£	£	£
Fixed assets		17,781		19,815
Current assets				
Cash and bank balances	90,867		73,695	
Other current assets	6,910		7,080	
		97,777		80,775
Current liabilities		(1,080)		(1,121)
Net Assets		114,478		99,469

More detailed information is available in the statutory financial statements.

Policy on Reserves

The surplus cash of the theatre is held on short-term or immediate access banking accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities.

Public Benefit Statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Plans for Future Periods

The executive committee will continue to provide the theatre facilities to enable the Retford Little Theatre to continue to produce plays and other theatrical performances during the forthcoming year. It will continue to run The Screen cinema and support a Youth Theatre group.

The theatre has a 21 year lease of its premises to ensure continuity of performances from the theatre. The lease expires in 2027.

Retford Little Theatre
Trustees Report
For the year ended 31 May 2026

Trustees Responsibility

The trustees and executive committee are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the theatre and of the excess of income over expenditure, or otherwise, of the theatre for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Charitable Trust will continue in business.

The trustees and executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the theatre and to enable them to ensure that the financial statements comply with the Charities Act 2011 and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

The theatre does not require an audit of its financial statements and has requested an independent examiner's report which is included in these financial statements.

The trustees and executive committee have prepared this report in accordance with the provisions of the Charities Act 2011.

Approved by the trustees and executive committee on 17th July 2026 and signed on their behalf by:

David Cox

Mr D Cox
Trustee

Mrs J Young
Trustee

Independent Examiner's Report to the trustees of Retford Little Theatre For the year ended 31 May 2026

I report to the trustees on my examination of the accounts of Retford Little Theatre for the year ended 31st May 2026, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Chadwick
Wright Vigar Limited
Chartered Accountants
Suite 2 Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Date : 17/07/2026

Retford Little Theatre

Statement of Financial Activities for the year ended 31 May 2026

	Note	2026 Total Funds	2025 Total Funds
Incoming resources	***2***		
Incoming resources from generated funds:			
Donations and Grants		144	600
Income from principle activities		78,537	73,282
Investment income		2,110	2,278
Total incoming resources		80,791	76,160
Resources expended	***3***		
Charitable expenditure		-	-
Costs of principle activities		21,549	30,415
Management and administration costs		44,233	54,415
Total resources expended		65,782	84,830
Net income/(expenditure)		15,009	(8,670)
Exceptional items	***17***	0	(9,257)
Net movement in funds		15,009	(17,927)
Total funds brought forward		99,469	117,396
Total funds carried forward		114,478	99,469

All the above figures relate to unrestricted funds.

Retford Little Theatre

Balance Sheet
as at 31 May 2026

	Note	£	£	2025 £	£
Fixed assets					
Tangible assets	*4*		17,781		19,815
			17,781		19,815
Current assets					
Stocks	*5*	1,470		1,802	
Debtors	*6*	5,440		5,278	
Investments	*7*	53,635		63,408	
Cash at bank and in hand	*8*	37,232		10,287	
		97,777		80,775	
Creditors					
Amounts falling due within one year	*9*	1,080		1,121	
Net current assets			96,697		79,654
Total assets less current liabilities			114,478		99,469
Net assets			114,478		99,469
Capital funds					
Unrestricted funds			114,478		99,469
Total funds			114,478		99,469

Audit Exemption

For the year ended 31 May 2026, the theatre was entitled to exemption from the requirement to have an audit under the provisions of section 144(2) of Charities Act 2011.

Approved by the trustees and executive committee on 17th July 2026 and signed on its behalf by:

Mr D Cox
Trustee

Mrs J Young
Trustee

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2026

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

1.3. Accumulated Funds

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4. Fixed Assets

Fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1.5. Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful economic lives.

1.6. Stocks and Work in Progress

These are valued at the lower of cost or market value.

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2026

1.7. Incoming Resources

Investment income is accounted for as follows:

(i) Listed - amounts receivable during the year.
(ii) Short Term Deposits - amounts receivable during the year.
(iii) Rents - amounts receivable during the year.

1.8. Expenditure

All expenditure is recognised once there is a legal or constructive obligations to that expenditure, it is probable settlement is required and the amount can be measured reliably.

1.9. Donations and Grants

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

1.10. Volunteer Help

The value of any voluntary help received is not included in the accounts but is acknowledged in the trustees' and executive committees' annual report.

1.11. Value Added Tax

The Charity deregistered for Value Added Tax part way through the period and is therefore able to reclaim Value Added Tax on part of its expenses for the period registered. Expenditure in these financial statements is therefore shown exclusive of Value Added Tax where applicable.

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2026

2. Incoming Resources

	Total 2026 £	Total 2025 £
Donations and Grants		
Other Donations	144	600
	144	600
Income from Principle Activities		
Theatre Productions	70,382	65,240
Other activities within the Theatre	8,155	8,042
	78,537	73,282
Investment Income		
Interest on deposit with COIF	2,110	2,278
	2,110	2,278
Total Incoming Resources	80,791	76,160

3. Resources Expended

	Total 2026 £	Total 2025 £
Charitable expenditure		
Local Charities	0	0
	0	0
Costs of Principle Activities		
Theatre Productions	18,346	27,117
Other activities within the Theatre	3,203	3,298
	21,549	30,415
Management and Administration costs		
Establishment costs	35,628	42,602
General administration costs	5,305	5,018
Independent examiners fees	900	0
Depreciation charges	2,034	2,282
Input VAT disallowed	366	4,513
	44,233	54,415
Total Resources Expended	65,782	84,830

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2026

4. Tangible fixed assets

	Building Refurb	Furnishings & Equipment	Lighting & Screen Equipment	Total
Cost				
At 1 June 2025	19,656	125,089	15,230	159,975
Additions during the period	0	0	0	0
At 31 May 2026	19,656	125,089	15,230	159,975
Depreciation				
At 1 June 2025	16,735	108,555	14,870	140,160
Charge	292	1,653	89	2,034
At 31 May 2026	17,027	110,208	14,959	142,194
Net book value				
At 1 June 2025	2,921	16,534	360	19,815
At 31 May 2026	2,629	14,881	271	17,781

5. Stock

	2026 £	2025 £
Stock	1,470	1,802
	1,470	1,802

6. Debtors and prepayments

Amounts falling due within one year:	2026 £	2025 £
Prepayments	5,440	5,278
	5,440	5,278

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2026

7. Investments

Current Asset Investments	2026 £	2025 £
COIF - Charities deposit fund	53,635	63,408
	53,635	63,408

8. Cash at bank and in hand

	2026 £	2025 £
Virgin Money current account	36,506	9,550
Cash in hand	726	737
	37,232	10,287

9. Creditors

	2026 £	2025 £
Amounts falling due within one year:		
VAT liabilty due	0	471
Accruals	1,080	650
	1,080	1,121

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2026

10. Movement in funds

	As at 01/06/25	Incoming resources	Outgoing resources	Transfers	As at 31/05/26
Unrestricted Funds					
General Fund	99,469	80,791	65,782	0	114,478
Total Funds	99,469	80,791	65,782	-	114,478

11. Capital Commitments

No capital expenditure was committed at the year end.

12. Other Financial Commitments

As at 31 May 2026 the theatre was committed to making a payment of £15,500 under a non-cancellable operating lease during the year to 31 May 2027 (£15,500 in 2025)

13. Contingent Liabilities

There were no known contingent liabilities as at 31 May 2026

14. Trustees Fees and Expenses

One Member was paid a total of £2,000 to cover out of pocket expenses and honorarium for the year (£2,000 in 2025).

15. Employees

The charity has paid £1,846 in wages to part-time employees (£1,837 in 2025). All other work is carried out by volunteer workers.

16. Fees for Examination of the Accounts

The amount included in the accounts this year was £900 (£nil in 2025)

17. Exceptional items

During the previous year, HMRC conducted a VAT investigation into the charity's affairs. As a result of this investigation £9,257 was paid regarding irrecoverable vat relating to previous years.

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/06/2025** **To** **31/05/2026**

Charity name: Retford Little Theatre

Charity registration number: 513391

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**To foster all forms of dramatic art especially live performance**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**To produce suitable original theatre work for live performances and to carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	**The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.**
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**The theatre has undertaken a number of productions this year, all of which were a success with the attending public.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**The net assets of the theatre at 31 May 2026 were £114,478 (£99,469 at 31 May 2025), please see the attached accounts for full details.**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**The surplus cash of the theatre is held in short term or immediate access bank accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities. It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year.**
Amount of reserves held	Para 1.22	**£114,478**
Reasons for holding zero reserves	Para 1.22	**Na**
Details of fund materially in deficit	Para 1.24	**Na**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**Na**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	**Trust Deed**
How is the charity constituted?	Para 1.25	**Trust**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Trustees appointed by members**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Retford Little Theatre
Other name the charity uses	
Registered charity number	513391
Charity's principal address	Wharf Road Retford Nottinghamshire DN22 6EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J Young			
2	D Cox			
3	V Evans			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Virgin Money	26 Westgate, Mansfield, NG18 1HS
Solicitors	Jones & Co	5 Churchgate, Reford, DN22 6PB
Accountants	Wright Vigar Ltd	34 West Street, Retford, DN22 6ES

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	David Cox	J. Young
Full name(s)	DAVID COX	JOAN YOUNG
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	1/8/26	