REGISTERED CHARITY NUMBER: 513363

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

DAME ANNA CHILD'S CHARITY

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

DAME ANNA CHILD'S CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2025

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DAME ANNA CHILD'S CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	C V J Pugh - Chair R Price - Vice Chair Mrs J Morris Mrs K Davies P T Hood D J Owens Mrs J Powell Mrs C Pugh
PRINCIPAL ADDRESS	Clare Davies - Clerk to the Trustees Lower Splashes Purlogue, Clun Craven Arms Shropshire SY7 8LT
REGISTERED CHARITY NUMBER	513363
INDEPENDENT EXAMINER	Davies Edwards & Co Chartered Certified Accountants West Lodge Rainbow Street Leominster Herefordshire HR6 8DQ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution and objectives of the Charity

The Charity remains true to its principal of promoting the education of children, including social and physical training, who either attended the school prior to closure or who reside (or have resided) in the local areas articulated in the Charity Commission Scheme; namely, the communities of Cascob, Discoed, Litton, Pilleth and Whitton in the County of Powys and as well as other local areas at the discretion of the Trustees.

Public benefit

In setting our aims and planning our activities the trustees have given careful consideration to the Charity Commissions general guidance on public benefit and the PBE provisions of FRS 102.

ACHIEVEMENTS AND PERFORMANCE

The Charity aims to promote the education of children and young adults who either attended Whitton Primary School or live in the local area. Grants are awarded at the discretion of the Trustees.

A total of 11 grants were awarded during 2025 amounting to £5,500

A total of 8 grants were awarded during 2024 amounting to £4,000.

FINANCIAL REVIEW

Financial review

The trustees consider that the performance of the Charity in 2025 has been satisfactory and has enabled direct charitable expenditure of £5,500 (2024 - £4,000). The trustees continue to actively seek grant applications and raise awareness of the charity to potential beneficiaries through advertisement in local press and word of mouth.

The year to 31 December 2025 showed net incoming resources of £23,239 (2024 - net incoming resources - £18,717).

During the previous year the trustees opted to change the M&G Charifund investment type from income to accumulation units.

During the current year the the M&G "Charifund" accumulation units produced a gain upon revaluation of £5,770.95.

In the previous year :-
the M&G "Charifund" accumulation units produced a loss upon revaluation of £941.

the M&G "Charifund" income units produced a gain in the year of £1,772.

The trustees believe that existing reserves and incoming resources from investments including the Charity lands are sufficient to maintain the objects of the charity into the foreseeable future.

Investment policy and objectives

The trustees adopt a low risk, secure investment policy whilst aiming to maximise returns.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Reserves policy

The Charity's incoming resources arise in the main from the annual letting of agricultural land, the rent from the School House and from the investment income of the accumulated fund. The maintenance costs can vary considerably from one year to another and in some years can be substantial.

The trustees maintain reserves to balance the fluctuations of both incoming resources and expenditure from one year to another and to provide investment income.

The accumulated funds at 31 December 2025 amounted to £1,889,707 of which £1,620,000 was attributable to the value of investment property.

FUTURE PLANS

The trustees will continue to maintain the objectives of promoting the education of pupils up to the age of 25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document dated 7 April 1982 and subsequent amendments and constitutes an unincorporated Charity formerly known as Dame Anna Child's Endowed School. The Charity can trace the original benefaction to the early eighteenth century.

Recruitment and training of new trustees

The trustees are co-opted and re-elected yearly. The trustees are recruited for their breadth and depth of knowledge and experience. Trustees are encouraged to undergo training to brief them on their legal obligations under Charity Law. On appointment they are briefed on the contents of the Trust deed, the committee and decision making processes and the recent financial performance of the Charity.

Related parties

Two committee members took grasskeep from the charity during the year. A separate sub committee (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the Charity by an independent agent.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principle risks faced by the Charity lie in the performance of investments and operational risks regarding the capacity to make effective grants. To mitigate risk the trustees review investments and grants annually.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5th October 2026 and signed on its behalf by:

C V J Pugh

C V J Pugh - Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAME ANNA CHILD'S CHARITY

Independent examiner's report to the trustees of Dame Anna Child's Charity
I report to the charity trustees on my examination of the accounts of Dame Anna Child's Charity (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R A Edwards BA (Hons) FCCA on behalf of

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

Date: 09 October 2026

DAME ANNA CHILD'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	42,444	41,521
Other income		1,515	1,672
Total		43,959	43,193
EXPENDITURE ON			
Raising funds	3	11,949	17,290
Charitable activities			
Educational grants		5,500	4,000
Other		3,271	3,186
Total		20,720	24,476
NET INCOME		23,239	18,717
RECONCILIATION OF FUNDS			
Total funds brought forward		1,866,468	1,847,751
TOTAL FUNDS CARRIED FORWARD		1,889,707	1,866,468

The notes form part of these financial statements

DAME ANNA CHILD'S CHARITY

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	1,237	1,375
Investments			
Investments	7	178,630	171,005
Investment property	8	1,620,000	1,620,000
		1,799,867	1,792,380
CURRENT ASSETS			
Debtors	9	3,072	8,753
Cash at bank		88,127	66,632
		91,199	75,385
CREDITORS			
Amounts falling due within one year	10	(1,359)	(1,297)
NET CURRENT ASSETS		89,840	74,088
TOTAL ASSETS LESS CURRENT LIABILITIES		1,889,707	1,866,468
NET ASSETS		1,889,707	1,866,468
FUNDS	11		
Unrestricted funds		1,889,707	1,866,468
TOTAL FUNDS		1,889,707	1,866,468

The financial statements were approved by the Board of Trustees and authorised for issue on 5th OCTOBER 2026 and were signed on its behalf by:

Cdn V.J. Pugh
C V J Pugh - Chair - Trustee

Roy M Price
R Price - Vice Chair - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Amortisation lease arrangement costs
Lease arrangement costs were amortised evenly over the period of the initial 5 year lease.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Investment property
Investments are valued at 31 December 2025.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	2025	2024
	£	£
Grass letting	17,100	20,200
Rent - School house and old School lease	12,050	11,602
M&G Charifund units/ National Savings income bonds	6,495	7,083
Gains on revaluation of investments	5,771	1,772
Bank interest	1,028	864
	42,444	41,521

DETAILED ANALYSIS OF INVESTMENT INCOME RENT - SCHOOL HOUSE AND OLD SCHOOL LEASE

	2025	2024
	£	£
School House	7,050	6,600
Former School	5,000	5,002
	12,050	11,602

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Maintenance - charity lands	1,978	4,112
Fertiliser and lime	4,527	5,486
Environment agency	426	393
Repairs to rental properties	841	581
Grass letting expenses	985	1,180
Annual rent dinner	376	375
Insurance	2,816	2,695
Professional fees	-	1,200
Bad debts	-	327
Loss on revaluation of investments	-	941
	11,949	17,290

continued...

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. INTANGIBLE FIXED ASSETS

	Lease arrangement costs £
COST	
At 1 January 2025 and 31 December 2025	4,200
AMORTISATION	
At 1 January 2025 and 31 December 2025	4,200
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	-

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2025 and 31 December 2025	3,193
DEPRECIATION	
At 1 January 2025	1,818
Charge for year	138
At 31 December 2025	1,956
NET BOOK VALUE	
At 31 December 2025	1,237
At 31 December 2024	1,375

continued...

7. FIXED ASSET INVESTMENTS

	M & G Charifund accumulation units £	NS & I income bonds £	Totals £
MARKET VALUE			
At 1 January 2025	31,005	140,000	171,005
Additions	1,854	-	1,854
Revaluations	5,771	-	5,771
At 31 December 2025	38,630	140,000	178,630
NET BOOK VALUE			
At 31 December 2025	38,630	140,000	178,630
At 31 December 2024	31,005	140,000	171,005

There were no investment assets outside the UK.

During the year the charity converted the M&G Charifund income units to M&G Charifund accumulation units. The income in respect of the accumulation units is not distributed, but retained in the fund and is reflected in the price of the units.

8. INVESTMENT PROPERTY

	2024 £	2023 £
Charity lands	1,020,000	1,020,000
School House	425,000	425,000
Old School Building	175,000	175,000
	1,620,000	1,620,000

Investment property is stated as per McCartneys valuation dated 17 March 2022. The trustees have considered the last valuation undertaken and are satisfied there has been no significant variation in value.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Debtors	2,509	8,474
VAT	563	279
	3,072	8,753

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,359	1,297

11. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	1,866,468	23,239	1,889,707
TOTAL FUNDS	1,866,468	23,239	1,889,707

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,959	(20,720)	23,239
TOTAL FUNDS	43,959	(20,720)	23,239

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted fund	1,847,751	18,717	1,866,468
TOTAL FUNDS	1,847,751	18,717	1,866,468

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	43,193	(24,476)	18,717
TOTAL FUNDS	43,193	(24,476)	18,717

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted fund	1,847,751	41,956	1,889,707
TOTAL FUNDS	1,847,751	41,956	1,889,707

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	87,152	(45,196)	41,956
TOTAL FUNDS	87,152	(45,196)	41,956

12. RELATED PARTY DISCLOSURES

Two trustees took grasskeep from the charity during the year. A separate sub committee of trustees (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent.

DAME ANNA CHILD'S CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Grass letting	17,100	20,200
Rent - School house and old School lease	12,050	11,602
M&G Charifund units/ National Savings income bonds	6,495	7,083
Gains on revaluation of investments	5,771	1,772
Bank interest	1,028	864
	42,444	41,521
Other income		
Wayleaves, water, drainage charges and sundry income	1,514	1,481
Rent - Community hall	1	1
Sale of hawthorne seed	-	190
	1,515	1,672
Total incoming resources	43,959	43,193
EXPENDITURE		
Investment management costs		
Maintenance - charity lands	1,978	4,112
Fertiliser and lime	4,527	5,486
Environment agency	426	393
Repairs to rental properties	841	581
Grass letting expenses	985	1,180
Annual rent dinner	376	375
Insurance	2,816	2,695
Professional fees	-	1,200
Bad debts	-	327
Losses on revaluation investments	-	941
	11,949	17,290
Charitable activities		
Educational grants	5,500	4,000
Support costs		
Management		
Sundries	110	38
Clerks remuneration	1,920	1,920
	2,030	1,958

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Management		
Finance		
Bank charges	44	69
Other		
Depreciation of tangible fixed assets	138	153
Governance costs		
Accountancy fees	1,059	1,006
Total resources expended	20,720	24,476
Net income	23,239	18,717