

REGISTERED CHARITY NUMBER: 513349R

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
COR MEIBION DE CYMRU – THE SOUTH WALES
MALE CHOIR**

Michael J McGivern
CMDC Treasurer
166 Pencisely Road
Cardiff CF5 1DP

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

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COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to foster and promote the education of the general public in the appreciation of music in all aspects and to co-operate with local authorities, education institutions and cultural societies relating to the practice, presentation and study of music, inter alia, to promote better and more widespread performance of male choral work, both inside and outside of the United Kingdom And for the furtherance of good understanding and international co-operation in choral work between similar foreign choirs and communities.

ACHIEVEMENT AND PERFORMANCE

During the year the choir engaged in a number of events that helped raise money for charities. These included fund-raising concerts in Neath for Dŵr-y-Felin School, Shrewsbury for the Samaritans; in Newbury for the Newbury Rotary Club, in Tenby for the Wales Air Ambulance, Llanboidy for local charities, and in Lincoln for local charities and the Military Wives Foundation

FINANCIAL REVIEW

Financial position

At 31 March 2024 the Charity had total assets of £29,596 of which £5,782 were restricted and £23,814 were unrestricted free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The details can be summarised into the following sections:

- a) Object of the Choir.
- b) Charitable Status
- c) Membership
- d) Management
- e) Officers and Committee
- f) Finance
- g) Annual Subscriptions
- h) Voting
- i) Requests for Concert work.
- j) Official Choir Uniform.
- k) Annual General Meeting
- l) General Rules
- m) Alteration to the Constitution n) Dissolution
- o) Date of Adoption of Revised Constitution

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
513349

Principal address

18 Sion Street
Traffwyn
Pontypridd
CF37 4SD

Trustees

Gareth Huw Davies
Robert Stanley Davies
Peter Edkins
Peter Evans
Lyn Ford
Jeff James
Anthony Hayes
Michael McGivern
Peter Oliver
Ian Powell
Geoffrey Smallbone
Guy Edwards
Bob Lewis
David Stewart-Walvin
Gwynlais Phillips

Concert Organiser - Wales
Treasurer until July 2023
Recruitment/Website
Chair until July 2022
Co-opted Deputy Choir Marshall
Concert Organiser - England
Librarian
Treasurer from August 2023
Tours Organiser
Choir Marshall
Chair
Secretary
Member
Public Relations Officer
Vice Chair from 2022

Independent Examiner

The Archetype Accountants Ltd
Chartered Certified Accountants
68 Ffordd Parc Castell
Bodelwyddan
Rhyl
LL18 5WD

Approved by order of the board of trustees on 25 January 2025 and signed on its behalf by:



.....

Mr Guy Edwards - Trustee

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR EXAMINER'S REPORT TO THE TRUSTEES OF COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

The examiner's report to the trustees of Cor Meibion De Cymru - The South Wales Male Choir

I report to the charity trustees on my examination of the accounts of Cor Meibion De Cymru- The South Wales Male Choir (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Reviewed by:

Janita Heaton-Rue FCCA

The Archetype Accountants Ltd

68 Ffordd Parc Castell
Bodelwyddan
Rhyl
LL18 5WD

Date: 13/01/2025

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	17,399	0	17,399	10,900
Charitable Activities					
Choir	5	12,192	58,105	70,297	77,765
Other trading activities	3	165	0	165	505
Investment income	4	317	0	317	37
Total		<u>30,073</u>	<u>58,105</u>	<u>88,178</u>	<u>89,207</u>
EXPENDITURE ON					
Raising funds		0	0	0	25
Charitable activities					
Choir		26,096	54,886	80,982	107,345
Total		<u>26,096</u>	<u>54,886</u>	<u>80,982</u>	<u>107,370</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	0	0	0	-18,163
Net movement in funds		<u>3,977</u>	<u>3,219</u>	<u>7,196</u>	<u>-18,163</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,837</u>	<u>2,563</u>	<u>22,400</u>	<u>40,563</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>23,814</u></u>	<u><u>5,782</u></u>	<u><u>29,596</u></u>	<u><u>22,400</u></u>

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

BALANCE SHEET MARCH 2024

		Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	8	705	0	705	940
Debtors	9	2,500	3,452	5,952	887
Cash in Bank		21,179	65,748	86,927	28,005
Total		24,384	69,200	93,584	29,832
CREDITORS					
Amounts falling due within one year	10	-570	-63,418	-63,988	-7,432
CURRENT NET ASSETS		23,814	5,782	29,596	22,400
TOTAL ASSETS LESS CURRENT LIABILITIES		23,814	5,782	29,596	22,400
NET ASSETS		23,814	5,782	29,596	22,400
FUNDS					
	11				
Unrestricted funds				23,814	19,837
Restricted Funds				5,782	2,563
TOTAL FUNDS				29,596	22,400

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

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Mr M McGivern – Treasurer CMDC

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of financial Activities once the charity has entitlement to the funds. It is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been attributed to activities on a basis consistent with the use of resource.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	8,849	7,440
Subscriptions	7,620	3290
Friends' membership	930	170

17,39910,900

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3 OTHER TRADING ACTIVITIES

	£	£
CD Sales *	20	480
Royalties	0	25
Christmas Card Sales	145	0
* CD sales: £460 carried forward to 5/24	<u>165</u>	<u>505</u>

4 INVESTMENT ACCOUNT INCOME

	31.3.24	31.3.23
	£	£
Deposit Account interest	<u>317</u>	<u>37</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Performances	Choir	12,192	12,418
Travel Income	Choir	<u>58,105</u>	<u>65,347</u>
		<u>70,297</u>	<u>77,765</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

TRUSTEES' EXPENSES

There were no Trustees' remuneration or benefits for the year ended 31.3.2024

	31.3.24	31.3.23
	£	£
Trustees' expenses	<u>275</u>	<u>1,170</u>

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	10900		10900
Charitable activities			
Choir	77765		77765
Other trading activities	505		505
Investment Income	37		37
Total	89207	0	89207
EXPENDITURE ON			
Raising Funds	0		25
Charitable activities			
Choir	107370		107370
Total	107370	0	107395
NET INCOME/(EXPENDITURE)	-18163	0	-18188
RECONCILIATION OF FUNDS			
Total funds brought Forward	38000	2,563	40,563
TOTAL FUNDS CARRIED FORWARD	19837	2563	22400

8 STOCKS

	31.3.24	31.3.23
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Stocks (valued at 75% previous year)	£	£
	705	940

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
Other debtors		2,500	439
Prepayments		3,452	448
		<u>5,952</u>	<u>887</u>
10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
Other creditors		15,010	3,010
Deferred income		48,408	2,923
Accrued expense		570	1,499
		<u>63,988</u>	<u>7,432</u>
11 MOVEMENT IN FUNDS		Net	Transfers
	At 31.3.23	movement	between
	£	in funds	funds
		£	£
Unrestricted			At
General fund	19,837	3,977	31.3.24
			£
Restricted funds			
Gavin Thomas legacy fund	2,563	0	2,563
Travel fund	0	3,219	3,219
	<u>2,563</u>	<u>3,219</u>	<u>5,782</u>
TOTAL FUNDS	<u>22,400</u>	<u>7,196</u>	<u>29,596</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted			
General fund	30,073	26,096	3,977
Restricted funds			
Travel fund	58,105	54,886	3,219

TOTAL FUNDS

88,178

80,982

7,196

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11 MOVEMENT IN FUNDS - continued

Comparatives for movements in funds

	At 1.4.22 £	Net movement in funds £	At Total 31.3.23 £
Unrestricted funds			
General fund	38,000	- 18,163	19,837
Restricted funds			
Gethin Thomas legacy fund	2,563	-	2,563
TOTAL FUNDS	<u>40,563</u>	<u>- 18,163</u>	<u>22,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,207	- 107,370	- 18,163
TOTAL FUNDS	<u>89,207</u>	<u>- 107,370</u>	<u>- 18,163</u>

RESTRICTED FUNDS

Gethin Thomas legacy fund - This fund is available to choir members in need.

Travel fund - This fund consists of income received from members towards concert travel costs.

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

12 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

13 DEFERRED INCOME

Deferred income consists of travel income received in advance of the trip.

	31.3.2024	31.3.2023
	£	£
Balance brought forward	2,923	22,680
Released in the year	2,923	-
Deferred in the year	<u>48,408</u>	<u>2,923</u>
	<u>48,408</u>	<u>2,923</u>

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

INCOME AND ENDOWMENTS

	31.3.2024	31.3.2013
Donations and Legacies	£	£
Donations	8,849	7,440
Subscriptions	7,620	3,290
Friends Membership	930	170
	<u>17,399</u>	<u>10,900</u>
Other Trading activities		
CD Sales	20	480
Royalties		25
Christmas Cards (in Lieu)	145	
	<u>165</u>	<u>505</u>
Investment Income		
Deposit account interest	317	37
Charitable activities		
Performances	12,192	12,418
Travel Income	58,105	65,347
	<u>70,297</u>	<u>77,765</u>
Total incoming resources	88,178	89,207

EXPENDITURE

Other trading activities

Compact discs	-	25
	<u>-</u>	<u>25</u>
Charitable activities		
Postage & stationery	-	42
Performance costs	6,516	12,693
Music team	3,100	4,475
Group practices	12,449	14,828
Travel costs	54,886	69,841
	<u>76,951</u>	<u>101,879</u>

This page does not form part of the statutory financial statements.

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	31.3.2024	31.3.2023
	£	£
Support Costs		
Management		
General running costs	2,256	2,748
Governance costs		
Trustee expenses	275	1,170
Independent examination fee	1,500	1,548
	<u>1,775</u>	<u>2,718</u>
Total resources expended	80,982	107,370
Net expenditure	7,196	- 18,163

This page does not form part of the statutory financial statements.