

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

**COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

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FOR THE YEAR ENDED 31 MARCH 2023**

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COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to foster and promote the education of the general public in the appreciation of music in all aspects and to co-operate with local authorities, education institutions and cultural societies relating to the practice, presentation and study of music, inter alia, to promote better and more widespread performance of male choral work, both inside and in particular outside of the United Kingdom and for the furtherance of good understanding and international co-operation in choral work between similar foreign choirs and communities.

ACHIEVEMENT AND PERFORMANCE

During the year 2022/23 the choir has undertaken several concerts at Shrewsbury, Wantage, St David's (Pembs), as welcome as a tour to Austria performing at venues in Vienna, Salzburg and Strobl.

Members of the choir are also taking part, alongside members drawn from other choirs, in a concert organised by the Welsh Association of Male Choirs (WAMC) to be staged at St David's Hall Cardiff in June 2023.

New members have been recruited through increasing the number of choristers to around 60.

Finance still remains an issue and new initiatives are in place to help manage costs and improve income.

FINANCIAL REVIEW

Financial position

At 31 March 2023 the Charity had total assets of £22,400 of which £2,563 were restricted and £19,837 were unrestricted free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The details can be summarised into the following sections:

- a) Object of the Choir.
- b) Charitable Status
- c) Membership
- d) Management
- e) Officers and Committee
- f) Finance
- g) Annual Subscriptions
- h) Voting
- i) Requests for Concert work.
- j) Official Choir Uniform.
- k) Annual General Meeting
- l) General Rules
- m) Alteration to the Constitution
- n) Dissolution
- o) Date of Adoption of Revised Constitution

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
513349

Principal address

18 Sion Street
Traffwyn
Pontypridd
CF37 4SD

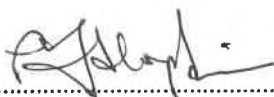
Trustees

Gareth Huw Davies	Concert Organiser - Wales
Robert Stanley Davies	Treasurer
Peter Edkins	Recruitment/Website
Peter Evans	Chair until July 2022
Lyn Ford	Co-opted Deputy Choir Marshall
Jeff James	Concert Organiser - England
Anthony Hayes	Librarian
Peter Oliver	Friends Secretary/Tours Organiser
Ian Powell	Choir Marshall
Geoffrey Smallbone	Vice Chair until July 2022
	Chair from July 2022
Phillip Hopkins	Secretary
Bob Lewis	Appointed 30/06/2022
David Stewart-Walvin	Appointed 30/06/2022
Gwynlais Phillips	Vice Chair from July 2022
	Appointed 30/06/2022

Independent Examiner

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Approved by order of the board of trustees on 16.07.2023 and signed on its behalf by:



.....
Mr Phillip Hopkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

Independent examiner's report to the trustees of Cor Meibion De Cymru - The South Wales Male Choir

I report to the charity trustees on my examination of the accounts of Cor Meibion De Cymru - The South Wales Male Choir (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones BSc FCA

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 26/7/2023

**COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,900	-	10,900	7,997
Charitable activities	5				
Choir		12,418	65,347	77,765	1,376
Other trading activities	3	505	-	505	248
Investment income	4	37	-	37	3
Total		<u>23,860</u>	<u>65,347</u>	<u>89,207</u>	<u>9,624</u>
EXPENDITURE ON					
Raising funds		25	-	25	751
Charitable activities					
Choir		37,504	69,841	107,345	19,071
Total		<u>37,529</u>	<u>69,841</u>	<u>107,370</u>	<u>19,822</u>
NET INCOME/(EXPENDITURE)		(13,669)	(4,494)	(18,163)	(10,198)
Transfers between funds	11	(4,494)	4,494	-	-
Net movement in funds		<u>(18,163)</u>	<u>-</u>	<u>(18,163)</u>	<u>(10,198)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		38,000	2,563	40,563	50,761
TOTAL FUNDS CARRIED FORWARD		<u>19,837</u>	<u>2,563</u>	<u>22,400</u>	<u>40,563</u>

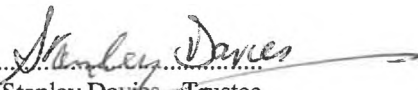
The notes form part of these financial statements

**COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Stocks	8	940	-	940	965
Debtors	9	448	439	887	22,433
Cash at bank		22,958	5,047	28,005	40,865
		<u>24,346</u>	<u>5,486</u>	<u>29,832</u>	<u>64,263</u>
CREDITORS					
Amounts falling due within one year	10	(4,509)	(2,923)	(7,432)	(23,700)
NET CURRENT ASSETS		<u>19,837</u>	<u>2,563</u>	<u>22,400</u>	<u>40,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,837</u>	<u>2,563</u>	<u>22,400</u>	<u>40,563</u>
NET ASSETS		<u>19,837</u>	<u>2,563</u>	<u>22,400</u>	<u>40,563</u>
FUNDS					
Unrestricted funds	11			19,837	38,000
Restricted funds				2,563	2,563
TOTAL FUNDS				<u>22,400</u>	<u>40,563</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/07/23 and were signed on its behalf by:


Mr Stanley Davies - Trustee

The notes form part of these financial statements

COR MEIBION DE CYMRU - THE SOUTH WALES MALE CHOIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	7,440	5,197
Subscriptions	3,290	2,800
Friends membership	170	-
	<u>10,900</u>	<u>7,997</u>

**COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
CD sales	480	187
Royalties	25	47
Clothing sales	-	14
	<u>505</u>	<u>248</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>37</u>	<u>3</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Performances	12,418	1,376
Travel income	65,347	-
	<u>77,765</u>	<u>1,376</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

	31.3.23	31.3.22
	£	£
Trustees' expenses	<u>1,170</u>	<u>1,752</u>

Trustees expenses totalling £1,170 were paid to 6 trustees (2022: 5 trustees received £1,752) in respect of travel costs.

**COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,997	-	7,997
Charitable activities			
Choir	1,376	-	1,376
Other trading activities	248	-	248
Investment income	3	-	3
Total	<u>9,624</u>	<u>-</u>	<u>9,624</u>
EXPENDITURE ON			
Raising funds	751	-	751
Charitable activities			
Choir	19,071	-	19,071
Total	<u>19,822</u>	<u>-</u>	<u>19,822</u>
NET INCOME/(EXPENDITURE)	(10,198)	-	(10,198)
RECONCILIATION OF FUNDS			
Total funds brought forward	48,198	2,563	50,761
TOTAL FUNDS CARRIED FORWARD	<u><u>38,000</u></u>	<u><u>2,563</u></u>	<u><u>40,563</u></u>

8. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>940</u>	<u>965</u>

**COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Other debtors	439	-
Prepayments	448	22,433
	<u>887</u>	<u>22,433</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Other creditors	3,010	60
Deferred income	2,923	22,680
Accrued expenses	1,499	960
	<u>7,432</u>	<u>23,700</u>

11. MOVEMENT IN FUNDS		Net movement in funds	Transfers between funds	At 31.3.23
	At 1.4.22	in funds	between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	38,000	(13,669)	(4,494)	19,837
Restricted funds				
Gethin Thomas legacy fund	2,563	-	-	2,563
Travel fund	-	(4,494)	4,494	-
	<u>2,563</u>	<u>(4,494)</u>	<u>4,494</u>	<u>2,563</u>
TOTAL FUNDS	<u>40,563</u>	<u>(18,163)</u>	<u>-</u>	<u>22,400</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	23,860	(37,529)	(13,669)
Restricted funds			
Travel fund	65,347	(69,841)	(4,494)
TOTAL FUNDS	<u>89,207</u>	<u>(107,370)</u>	<u>(18,163)</u>

**COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	48,198	(10,198)	38,000
Restricted funds			
Gethin Thomas legacy fund	2,563	-	2,563
TOTAL FUNDS	<u>50,761</u>	<u>(10,198)</u>	<u>40,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,624	(19,822)	(10,198)
TOTAL FUNDS	<u>9,624</u>	<u>(19,822)</u>	<u>(10,198)</u>

RESTRICTED FUNDS

Gethin Thomas legacy fund - This fund is available for choir members in need.

Travel fund - This fund consists of income received from choir members towards concert travel costs.

TRANSFERS BETWEEN FUNDS

A transfer of £4,494 has been made from the general fund to the travel fund in respect of travel costs in excess of income received.

**COR MEIBION DE CYMRU - THE SOUTH WALES
MALE CHOIR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

13. DEFERRED INCOME

Deferred income consists of travel income received in advanced of the trip.

	31.03.2023	31.03.2022
	£	£
Balance brought forward	22,680	-
Released in the year	(22,680)	-
Deferred in the year	2,923	22,680
	<hr/>	<hr/>
Balance carried forward	2,923	22,680
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