Company registration number: 01664358
Charity registration number: 513275

Pendle Hippodrome Theatre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Pendle Hippodrome Theatre Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Pendle Hippodrome Theatre Limited

Reference and Administrative Details

Trustees	Mr M D Cleaver Mr D Farrer Mr N J Goodall Mr M Hargreaves Mrs P L Manley Mr S C Manley Mr K Mason Mrs H L Nelson Mr P S Thompson Mr K Walton Mr J M Whittam Mrs K Wilson
Secretary	Mrs P L Manley
Charity Registration Number	513275
Company Registration Number	01664358
	The charity is incorporated in England.
Registered Office	Newmarket Street Colne Lancashire BB8 9BJ
Independent Examiner	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Barclays Bank 72 St James Street Burnley Lancashire BB11 1NH

Pendle Hippodrome Theatre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2025.

Trustees

Mr M D Cleaver

Mr D Farrer

Mr N J Goodall

Mr M Hargreaves

Mrs P L Manley

Mr S C Manley

Mr K Mason

Mrs H L Nelson

Mr P S Thompson

Mr K Walton

Mr J M Whittam

Mrs K Wilson

Objectives and activities

Objects

To promote, maintain, improve and advance public education by the production and presentation of the performing arts.

To operate, maintain and promote the premises known as Pendle Hippodrome Theatre, New Market Street, Colne.

Achievements

Charitable activities, achievements and commitment to the objects of the charity are clearly demonstrated within the following paragraphs.

During the year, the theatre delivered a programme of events and performances broadly consistent with 2024. Bookings and enquires remained strong, with a range of community groups, touring productions, and local performances. Audience engagement and participation levels were increased, reflecting the continued support of the local community.

Volunteers

The Theatre continues to operate entirely through volunteers and engages no paid staff. The Theatre could not run without its strong team of volunteer who contribute significantly to the running of the charity. The volunteers come from a diverse range of backgrounds, sharing a common love of the arts and inclusivity. Many volunteers do or have attended the Theatre Company or Youth Theatre, the latter which forms part of .the charity.

Pendle Hippodrome Theatre Limited

Trustees' Report

Theatre Company

The Pendle Hippodrome Theatre Company staged two musical productions and a play throughout the year and welcomed older members from the Youth Theatre along with any new members who wished to be part.

Youth Theatre

The Pendle Hippodrome Youth Theatre is managed by a subcommittee approved by the Theatre Board. The committee's role includes supporting the children and young people within the weekly workshops, leading activities and helping with the planning of the artistic programme alongside the Artistic team. The Youth Theatre works with the volunteers to build their confidence, offer them development and training and help signpost them to wider education and employment opportunities in the borough.

The Youth Theatre maintains a thriving membership open to all children 10 years and above.

Management

The Board has dealt with all aspects of management and financial control over the year.

The theatre finances and investments are well managed and healthy balances are maintained.

The self-funding operation of the Theatre continues to work well, with the Board having total control of finances and assets, the policy of volunteer only operation remains absolute. The main sources of revenue remain constant, include theatre hire, bar sales, annual craft fair, wardrobe and prop hire.

Grant assistance for specific projects/capital items are sought when appropriate. The Board does not consider operational grant aid to be practical.

Financial Review

The financial position of the charity is shown in the attached financial statements.

The completion of the building project has taken place financed by Levelling Up funds managed and held by Pendle Borough Council. Although the overall cost was in excess of £1m, the trustees consider the addition to the value of the property is estimated at £300,000.

Reserves Policy

The trustees aim to maintain sufficient reserves to cover operating costs and unforeseen expenses. The current level of reserves is considered adequate for the charity's needs.

Future plans

The trustees intend to continue operating the theatre in line with its objectives, maintaining a similar level of activity and community engagement. Efforts will focus on sustaining bookings and ensuring the long-term viability of the venue.

Pendle Hippodrome Theatre Limited

Trustees' Report

Public benefit

The charity Pendle Hippodrome Theatre Ltd can display its 'Public Benefit' in several specific ways.

Its commitment of service to the community with the provision of opportunity for all to take part in or observe many aspects of the Performing Arts.

Its commitment to the preservation, use and development of a unique building in the interest of the advancement of Arts, Culture and Heritage.

Its commitment to the encouragement and education of youth through its own youth group freely open to all to experience the performing arts and work alongside peers and adults to enhance personal and community development.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The charity continues to be managed by its board of trustees, who meet regularly to oversee operations and strategic direction. There were no significant changes in governance during the year.

Risk management

The trustees have considered the major risks facing the charity, including operational, financial and governance risks, and are satisfied that appropriate systems are in place to mitigate them.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 10 April 2026 and signed on its behalf by:



.....

Mr K Mason
Trustee

Pendle Hippodrome Theatre Limited

Independent Examiner's Report to the trustees of Pendle Hippodrome Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Pendle Hippodrome Theatre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Mark Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

10 April 2026

Pendle Hippodrome Theatre Limited

Statement of Financial Activities for the Year Ended 31 December 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Unrestricted £	Total 2024 £
Income from:					
Donations	3	303,568	303,568	685	685
Charitable activities	4	61,257	61,257	72,114	72,114
Other trading activities	5	121,948	121,948	100,436	100,436
Investment income	6	4,346	4,346	4,707	4,707
Total income		491,119	491,119	177,942	177,942
Expenditure on:					
Raising funds	7	(27,972)	(27,972)	(26,776)	(26,776)
Charitable activities	8	(134,468)	(134,468)	(160,974)	(160,974)
Total expenditure		(162,440)	(162,440)	(187,750)	(187,750)
Net income/(expenditure)		328,679	328,679	(9,808)	(9,808)
Net movement in funds		328,679	328,679	(9,808)	(9,808)
Reconciliation of funds					
Total funds brought forward		450,822	450,822	460,630	460,630
Total funds carried forward	16	779,501	779,501	450,822	450,822

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 16.

Pendle Hippodrome Theatre Limited

(Registration number: 01664358)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	535,662	242,890
Investments	13	108,837	104,749
		644,499	347,639
Current assets			
Stocks		5,101	5,503
Debtors	14	4,730	2,004
Cash at bank and in hand		139,158	102,991
		148,989	110,498
Creditors: Amounts falling due within one year	15	(13,987)	(7,315)
Net current assets		135,002	103,183
Net assets		779,501	450,822
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		779,501	450,822
Total funds	16	779,501	450,822

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 10 April 2026 and signed on their behalf by:

.....
Mr K Mason
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Newmarket Street
Colne
Lancashire
BB8 9BJ

These financial statements were authorised for issue by the trustees on 10 April 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Pendle Hippodrome Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost per annum
Equipment	33% on cost per annum

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations

	Unrestricted			
	Designated	General	Total 2025	Total 2024
	£	£	£	£
Donations	-	3,568	3,568	685
Buildings additions - donated value	300,000	-	300,000	-
	300,000	3,568	303,568	685

4 Income from charitable activities

	Unrestricted		
	General	Total 2025	Total 2024
	£	£	£
Theatre Operations	32,981	32,981	31,151
Youth Theatre	28,276	28,276	40,963
	61,257	61,257	72,114

5 Income from other trading activities

	Unrestricted		
	General	Total 2025	Total 2024
	£	£	£
Trading income:			
Bar sales etc	83,120	83,120	63,172
Craft Fair	38,828	38,828	37,264
	121,948	121,948	100,436

6 Investment income

	Unrestricted		
	General	Total 2025	Total 2024
	£	£	£
Interest receivable on bank deposits	4,346	4,346	4,707

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Fundraising trading	27,972	27,972	26,248

8 Expenditure on charitable activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Theatre Operations	116,468	116,468	129,838
Youth Theatre	18,000	18,000	31,136
	134,468	134,468	160,974

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	10,132	9,199
Independent examiners fee	1,542	1,470

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2025	342,894	100,870	443,764
Additions	300,000	2,904	302,904
At 31 December 2025	642,894	103,774	746,668
Depreciation			
At 1 January 2025	104,734	96,140	200,874
Charge for the year	6,833	3,299	10,132
At 31 December 2025	111,567	99,439	211,006
Net book value			
At 31 December 2025	531,327	4,335	535,662
At 31 December 2024	238,160	4,730	242,890

13 Fixed asset investments

	2025 £	2024 £
Other investments	108,837	104,749

Other investments consists of a deposit account with Cambridge & Counties Bank.

14 Debtors

	2025 £	2024 £
Trade debtors	4,730	2,004

15 Creditors

	2025 £	2024 £
Trade creditors	3,980	828
Accruals	10,007	6,487
	13,987	7,315

16 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds					
General					
General Fund	207,932	191,119	(162,440)	7,228	243,839
Designated					
Fixed Assets	242,890	300,000	-	(7,228)	535,662
Total funds	450,822	491,119	(162,440)	-	779,501

The transfer represents the movement required to match depreciation and additions relating to designated fixed assets.

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General Fund	204,858	177,942	(187,750)	12,882	207,932
Designated					
Fixed Assets	145,142	-	-	97,748	242,890
Building Reserve	110,630	-	-	(110,630)	-
	255,772	-	-	(12,882)	242,890
Total funds	460,630	177,942	(187,750)	-	450,822

17 Analysis of net assets between funds

	Unrestricted		
	General £	Designated £	Total funds at 31 December 2025 £
Tangible fixed assets	-	535,662	535,662
Fixed asset investments	108,837	-	108,837
Current assets	148,989	-	148,989
Current liabilities	(13,987)	-	(13,987)
Total net assets	243,839	535,662	779,501

	Unrestricted		
	General £	Designated £	Total funds at 31 December 2024 £
Tangible fixed assets	-	242,890	242,890
Fixed asset investments	104,749	-	104,749
Current assets	110,498	-	110,498
Current liabilities	(7,315)	-	(7,315)
Total net assets	207,932	242,890	450,822