

REGISTERED CHARITY NUMBER: 513219

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HALIFAX AMATEUR OPERATIC SOCIETY**

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

HALIFAX AMATEUR OPERATIC SOCIETY

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for the year ended 31 December 2022

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HALIFAX AMATEUR OPERATIC SOCIETY

REPORT OF THE TRUSTEES for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts, to assist and further such charitable institution and charitable purposes as the Trustees shall from time to time determine.

Significant activities

The objectives are achieved by producing shows each year and maintaining a junior section.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set.

Volunteers

Volunteers play a key role in producing the shows and the administration of the society.

ACHIEVEMENT AND PERFORMANCE

Review of the year

Following on from the success of 2021, when we made our return to the stage following the enforced break due to COVID-19 we were determined to make sure we pushed the boundaries in 2022. We successfully performed 3 large scale productions at the Victoria Theatre, something the society has never done before! All three productions, Hunchback of Notre Dame in March/April, Calendar Girls in July and Kinky Boots in September gave our members and audiences something different and provided fantastic challenges to all who took part. Our juniors also had two productions, Matilda in April and West Side Story in October, both of which continues to develop our young performers.

We have continued the repayment of our mortgage which was taken out to enable our renovations. These renovations have allowed us to taken on more bookings for our rooms which provides essential funding so that we can continue to support our members and the wider people of Calderdale through our shows. Both the 100 club and our direct debit membership payments are continuing to provide monthly income to support our recurring overheads.

FINANCIAL REVIEW

Reserves policy

The reserves of the charity at the period end totalled £126,460 (2021 : £123,085).

The charity is still not in a position to accumulate unrestricted reserves, but the trustees anticipate that once the new mortgage has been repaid in 2035, we will be able to increase the unrestricted reserves to provide greater financial security for the charity.

FUTURE PLANS

Looking forward to 2023, we have a very exciting year planned. We have two major shows at the Victoria Theatre, School of Rock and Grease. We also have a fringe style performance of Company to be staged in the Wellington Rooms under preparation for Summer 2023. There will be a single junior productions this year which will be the incredibly challenging Les Misérables to be performed at the Halifax Playhouse. We also plan to keep improving the Wellington Rooms to make the building a true community space.

HALIFAX AMATEUR OPERATIC SOCIETY

REPORT OF THE TRUSTEES for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted by a Trust Deed, and its objects are to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts, to assist and further such charitable institution and charitable purposes as the Trustees shall from time to time determine.

There were no changes to the constitution during the period to 31 December 2021, however we are currently looking into changing our charitable status to become a Charitable Incorporated Organisation, and as such we have put together a new constitution that will take over as a governing document when this change is finalised.

Recruitment and appointment of new trustees

New trustees are to be members of the society and are elected and approved by management. Appointment of new trustees is governed by the Trust Deed of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

513219

Principal address

35 Greenton Avenue
Scholes
Cleckheaton
West Yorkshire
BD19 6DT

Trustees

G Cowgill
Mrs N Smith
M P Gilroy

The trustees hold the title deeds to the property as custodians for the charity.

Independent Examiner

Kevin Winterburn
Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Bankers

Barclays Bank Plc
PO Box 14
39-47 Commercial Street
Halifax
West Yorkshire
HX1 1BG

Treasurer

H Illingsworth

HALIFAX AMATEUR OPERATIC SOCIETY

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

Approved by order of the board of trustees on 25th October 2023 and signed on its behalf by:



.....
G Cowgill - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALIFAX AMATEUR OPERATIC SOCIETY**

Independent examiner's report to the trustees of Halifax Amateur Operatic Society

I report to the charity trustees on my examination of the accounts of Halifax Amateur Operatic Society (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Winterburn

Sheards
Vernon House
40 New North Road
Huddersfield
HD1 5LS

Date: 26.10.2023

HALIFAX AMATEUR OPERATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		9,044	5,224
Other trading activities	2	129,167	53,713
Investment income	3	5,656	1,996
Other income		-	13,937
Total		<u>143,867</u>	<u>74,870</u>
EXPENDITURE ON			
Raising funds		139,502	49,047
Other		990	1,674
Total		<u>140,492</u>	<u>50,721</u>
NET INCOME		3,375	24,149
RECONCILIATION OF FUNDS			
Total funds brought forward		123,085	98,936
TOTAL FUNDS CARRIED FORWARD		<u>126,460</u>	<u>123,085</u>

The notes form part of these financial statements

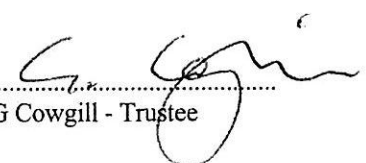
HALIFAX AMATEUR OPERATIC SOCIETY

BALANCE SHEET
31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	128,871	122,310
CURRENT ASSETS			
Stocks	6	300	300
Debtors	7	4,897	9,953
Cash at bank and in hand		32,613	36,746
		<u>37,810</u>	<u>46,999</u>
CREDITORS			
Amounts falling due within one year	8	(5,811)	(9,551)
NET CURRENT ASSETS			
		<u>31,999</u>	<u>37,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		160,870	159,758
CREDITORS			
Amounts falling due after more than one year	9	(34,410)	(36,673)
NET ASSETS			
		<u>126,460</u>	<u>123,085</u>
FUNDS			
Unrestricted funds:			
General fund	12	115,960	112,585
Revaluation reserve		10,500	10,500
		<u>126,460</u>	<u>123,085</u>
TOTAL FUNDS			
		<u>126,460</u>	<u>123,085</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th October 2023 and were signed on its behalf by:


.....
N Smith - Trustee


.....
G Cowgill - Trustee

The notes form part of these financial statements

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising	8,863	6,084
Production income	113,757	41,691
Bar profit	6,547	5,938
	<u>129,167</u>	<u>53,713</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	5,650	1,995
Bank interest	6	1
	<u>5,656</u>	<u>1,996</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	60,000	62,765	7,855	415	131,035
Additions	-	6,652	-	-	6,652
	<u>60,000</u>	<u>69,417</u>	<u>7,855</u>	<u>415</u>	<u>137,687</u>
DEPRECIATION					
At 1 January 2022	-	1,364	6,946	415	8,725
Charge for year	-	-	91	-	91
	<u>-</u>	<u>1,364</u>	<u>7,037</u>	<u>415</u>	<u>8,816</u>
NET BOOK VALUE					
At 31 December 2022	<u>60,000</u>	<u>68,053</u>	<u>818</u>	<u>-</u>	<u>128,871</u>
At 31 December 2021	<u>60,000</u>	<u>61,401</u>	<u>909</u>	<u>-</u>	<u>122,310</u>

Freehold property was valued on an open market basis by Sanderson Weatherall Chartered Surveyors on 1 February 2015.

The trustees are not aware of any material changes in the valuation that is currently shown in the accounts.

HALIFAX AMATEUR OPERATIC SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022****5. TANGIBLE FIXED ASSETS - continued**

The carrying value of freehold property at cost would have been £49,500.

6. STOCKS

	2022	2021
	£	£
Stock	300	300

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Fundraising	3,000	2,000
Prepayments	1,897	7,953
	<u>4,897</u>	<u>9,953</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	2,263	2,182
Trade creditors	-	4,469
Other creditors	3,548	2,900
	<u>5,811</u>	<u>9,551</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 10)	34,410	36,673

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Mortgage	2,263	2,182
Members loan	-	2,000
	<u>2,263</u>	<u>4,182</u>
Amounts falling between one and two years:		
Mortgage - 1-2 years	2,342	2,261
	<u>2,342</u>	<u>2,261</u>
Amounts falling due between two and five years:		
Mortgage - 2-5 years	7,545	7,497
	<u>7,545</u>	<u>7,497</u>

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

10. LOANS - continued

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage - over 5 years	24,523	26,915

11. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>36,673</u>	<u>38,855</u>

The bank loan is secured against the property.

12. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	112,585	3,375	115,960
Revaluation reserve	10,500	-	10,500
	<u>123,085</u>	<u>3,375</u>	<u>126,460</u>
TOTAL FUNDS	<u>123,085</u>	<u>3,375</u>	<u>126,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,867	(140,492)	3,375
	<u>143,867</u>	<u>(140,492)</u>	<u>3,375</u>
TOTAL FUNDS	<u>143,867</u>	<u>(140,492)</u>	<u>3,375</u>

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	88,436	24,149	112,585
Revaluation reserve	10,500	-	10,500
	<u>98,936</u>	<u>24,149</u>	<u>123,085</u>
TOTAL FUNDS	<u>98,936</u>	<u>24,149</u>	<u>123,085</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,870	(50,721)	24,149
	<u>74,870</u>	<u>(50,721)</u>	<u>24,149</u>
TOTAL FUNDS	<u>74,870</u>	<u>(50,721)</u>	<u>24,149</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

HALIFAX AMATEUR OPERATIC SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,199	1,886
Gift aid	1,000	1,000
Membership subscriptions	3,845	2,338
	<hr/>	<hr/>
	9,044	5,224
Other trading activities		
Fundraising	8,863	6,084
Production income	113,757	41,691
Bar profit	6,547	5,938
	<hr/>	<hr/>
	129,167	53,713
Investment income		
Rents received	5,650	1,995
Bank interest	6	1
	<hr/>	<hr/>
	5,656	1,996
Other income		
Miscellaneous	-	13,937
	<hr/>	<hr/>
Total incoming resources	143,867	74,870
EXPENDITURE		
Other trading activities		
Production costs	41,054	16,054
Production costs - wardrobe and props	10,126	1,236
Production costs - sound	25,792	9,000
Production costs - royalties and venue	34,975	8,390
Production costs - advertising and printing	7,918	602
100 club	640	655
Rates and water	693	572
Insurance	2,453	2,104
Light and heat	5,315	2,216
Telephone	524	523
Maintenance and cleaning	3,230	2,644
Administration expenses	345	-
Rent	2,943	3,080
Depreciation of fixtures and fittings	91	101
Bank charges	92	108
Bank loan interest	1,344	1,420
Carried forward	137,535	48,705

This page does not form part of the statutory financial statements

HALIFAX AMATEUR OPERATIC SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	2022	2021
	£	£
Other trading activities		
Brought forward	137,535	48,705
Card machine costs	360	342
Donations	1,607	-
	<hr/>	<hr/>
	139,502	49,047
Support costs		
Governance costs		
Independent examination fees	990	900
Professional fees	-	774
	<hr/>	<hr/>
	990	1,674
Total resources expended	<hr/>	<hr/>
	140,492	50,721
Net income	<hr/>	<hr/>
	3,375	24,149
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This page does not form part of the statutory financial statements