

**REGISTERED CHARITY NUMBER: 513219**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
HALIFAX AMATEUR OPERATIC SOCIETY**

Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**HALIFAX AMATEUR OPERATIC SOCIETY**

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**for the year ended 31 December 2021**

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# HALIFAX AMATEUR OPERATIC SOCIETY

## REPORT OF THE TRUSTEES for the year ended 31 December 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives of the charity are to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts, to assist and further such charitable institution and charitable purposes as the Trustees shall from time to time determine.

#### Significant activities

The objectives are achieved by producing shows each year and maintaining a junior section.

#### Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set.

#### Volunteers

Volunteers play a key role in producing the shows and the administration of the society.

### ACHIEVEMENT AND PERFORMANCE

#### Review of the year

Last year, 2020, was a very tough year for the society and sadly we had not been able to stage any productions. We were very happy to be able to perform 2 smaller scale productions and a junior production in the final quarter of 2021. All of our members were very happy to begin performing again. Elf the Musical at the Halifax Playhouse was incredibly financially successful, the junior production of We Will Rock You and our production of Assassins also did well, both financially and artistically.

A massive part of the early part of 2021 was devoted to the renovation of the downstairs room which we began in 2020. We have now been able to start using this rooms for rehearsals and for external hirers. We also continued to develop our membership options, especially our new payment system.

We have begun to pay off the mortgage that was taken out to enable the renovations to the downstairs space. The 100 club has continued an essential source of regular income that covers most of our building overheads. Our new direct debit method of paying for membership has also been a brilliant new scheme that enables us to spread that income across the whole year.

### FINANCIAL REVIEW

#### Reserves policy

The reserves of the charity at the period end totalled £123,085 (2020 : £98,936).

The charity is still not in a position to accumulate unrestricted reserves, but the trustees anticipate that once the new mortgage has been repaid in 2035, we will be able to increase the unrestricted reserves to provide greater financial security for the charity.

### FUTURE PLANS

We are looking forward to a very busy 2022. We are planning three major shows at the Victoria Theatre, the first time we have ever done three large-scale productions in a calendar year. We also have two junior productions planned for next year along with the usual Christmas concert. We also want to finalise all our renovations so that we have an amazing new rehearsal space and more capacity that we can use to further increase our support for the wider community.

# HALIFAX AMATEUR OPERATIC SOCIETY

## REPORT OF THE TRUSTEES for the year ended 31 December 2021

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity is constituted by a Trust Deed, and its objects are to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts, to assist and further such charitable institution and charitable purposes as the Trustees shall from time to time determine.

There were no changes to the constitution during the period to 31 December 2021, however we are currently looking into changing our charitable status to become a Charitable Incorporated Organisation, and as such we have put together a new constitution that will take over as a governing document when this change is finalised.

#### Recruitment and appointment of new trustees

New trustees are to be members of the society and are elected and approved by management. Appointment of new trustees is governed by the Trust Deed of the charity.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

513219

#### Principal address

35 Greenton Avenue  
Scholes  
Cleckheaton  
West Yorkshire  
BD19 6DT

#### Trustees

G Cowgill  
Mrs N Smith  
M P Gilroy

The trustees hold the title deeds to the property as custodians for the charity.

#### Independent Examiner

Kevin Winterburn  
Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

#### Bankers

Barclays Bank Plc  
PO Box 14  
39-47 Commercial Street  
Halifax  
West Yorkshire  
HX1 1BG

#### Treasurer

H Illingsworth


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**HALIFAX AMATEUR OPERATIC SOCIETY**

**REPORT OF THE TRUSTEES**  
for the year ended 31 December 2021

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Approved by order of the board of trustees on 4th October 2022..... and signed on its behalf by: P

  
.....  
G Cowgill - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HALIFAX AMATEUR OPERATIC SOCIETY**

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**Independent examiner's report to the trustees of Halifax Amateur Operatic Society**

I report to the charity trustees on my examination of the accounts of Halifax Amateur Operatic Society (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Winterburn  
Sheards  
Vernon House  
40 New North Road  
Huddersfield  
HD1 5LS

Date: 12/10/2022

**HALIFAX AMATEUR OPERATIC SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2021**

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		2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		5,224	5,480
Other trading activities	2	53,713	6,309
Investment income	3	1,996	4,379
Other income		13,937	14,136
<b>Total</b>		<u>74,870</u>	<u>30,304</u>
<b>EXPENDITURE ON</b>			
Raising funds		49,047	14,179
Other		1,674	2,040
<b>Total</b>		<u>50,721</u>	<u>16,219</u>
<b>NET INCOME</b>		24,149	14,085
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		98,936	84,851
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>123,085</u></u>	<u><u>98,936</u></u>

The notes form part of these financial statements

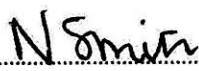
**HALIFAX AMATEUR OPERATIC SOCIETY**

**BALANCE SHEET**

**31 December 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	122,310	104,277
<b>CURRENT ASSETS</b>			
Stocks	6	300	-
Debtors	7	9,953	3,968
Cash at bank and in hand		36,746	34,551
		<u>46,999</u>	<u>38,519</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(9,551)	(5,185)
<b>NET CURRENT ASSETS</b>		<u>37,448</u>	<u>33,334</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		159,758	137,611
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(36,673)	(38,675)
<b>NET ASSETS</b>		<u>123,085</u>	<u>98,936</u>
<b>FUNDS</b>	12		
Unrestricted funds:			
General fund		112,585	88,436
Revaluation reserve		10,500	10,500
		<u>123,085</u>	<u>98,936</u>
<b>TOTAL FUNDS</b>		<u>123,085</u>	<u>98,936</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th October 2022 and were signed on its behalf by:

  
 N Smith - Trustee

  
 G Cowgill - Trustee

The notes form part of these financial statements

# HALIFAX AMATEUR OPERATIC SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HALIFAX AMATEUR OPERATIC SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2021

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising	6,084	4,727
Production income	41,691	1,861
Bar profit	5,938	(279)
	<u>53,713</u>	<u>6,309</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	1,995	4,375
Bank interest	1	4
	<u>1,996</u>	<u>4,379</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	60,000	44,631	7,855	415	112,901
Additions	-	18,134	-	-	18,134
	<u>60,000</u>	<u>62,765</u>	<u>7,855</u>	<u>415</u>	<u>131,035</u>
<b>DEPRECIATION</b>					
At 1 January 2021	-	1,364	6,845	415	8,624
Charge for year	-	-	101	-	101
	<u>-</u>	<u>1,364</u>	<u>6,946</u>	<u>415</u>	<u>8,725</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>60,000</u>	<u>61,401</u>	<u>909</u>	<u>-</u>	<u>122,310</u>
At 31 December 2020	<u>60,000</u>	<u>43,267</u>	<u>1,010</u>	<u>-</u>	<u>104,277</u>

Freehold property was valued on an open market basis by Sanderson Weatherall Chartered Surveyors on 1 February 2015.

The trustees are not aware of any material changes in the valuation that is currently shown in the accounts.

**HALIFAX AMATEUR OPERATIC SOCIETY****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2021****5. TANGIBLE FIXED ASSETS - continued**

The carrying value of freehold property at cost would have been £49,500.

**6. STOCKS**

	2021	2020
	£	£
Stock	300	-

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Fundraising	2,000	1,000
Prepayments	7,953	2,968
	<u>9,953</u>	<u>3,968</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	2,182	2,285
Trade creditors	4,469	-
Other creditors	2,900	2,900
	<u>9,551</u>	<u>5,185</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 10)	36,673	38,675

**10. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Mortgage	2,182	2,285
Members loan	2,000	2,000
	<u>4,182</u>	<u>4,285</u>
Amounts falling between one and two years:		
Mortgage - 1-2 years	2,261	2,188
	<u>2,261</u>	<u>2,188</u>
Amounts falling due between two and five years:		
Mortgage - 2-5 years	7,497	7,050
	<u>7,497</u>	<u>7,050</u>

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2021

10. LOANS - continued

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage - over 5 years	26,915	29,437

11. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>38,855</u>	<u>40,960</u>

The bank loan is secured against the property.

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	88,436	24,149	112,585
Revaluation reserve	10,500	-	10,500
	<u>98,936</u>	<u>24,149</u>	<u>123,085</u>
<b>TOTAL FUNDS</b>	<u>98,936</u>	<u>24,149</u>	<u>123,085</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,870	(50,721)	24,149
	<u>74,870</u>	<u>(50,721)</u>	<u>24,149</u>
<b>TOTAL FUNDS</b>	<u>74,870</u>	<u>(50,721)</u>	<u>24,149</u>

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2021

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12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	74,351	14,085	88,436
Revaluation reserve	10,500	-	10,500
	<u>84,851</u>	<u>14,085</u>	<u>98,936</u>
<b>TOTAL FUNDS</b>	<u>84,851</u>	<u>14,085</u>	<u>98,936</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,304	(16,219)	14,085
	<u>30,304</u>	<u>(16,219)</u>	<u>14,085</u>
<b>TOTAL FUNDS</b>	<u>30,304</u>	<u>(16,219)</u>	<u>14,085</u>

13. RELATED PARTY DISCLOSURES

Loans made to the charity by members at 31 December 2021 were £2,000 (2020 : £2,000).

