

REGISTERED CHARITY NUMBER: 513219

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
HALIFAX AMATEUR OPERATIC SOCIETY**

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

HALIFAX AMATEUR OPERATIC SOCIETY

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for the year ended 31 December 2020**

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HALIFAX AMATEUR OPERATIC SOCIETY

REPORT OF THE TRUSTEES for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts, to assist and further such charitable institution and charitable purposes as the Trustees shall from time to time determine.

Significant activities

The objectives are achieved by producing shows each year and maintaining a junior section.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set.

Volunteers

Volunteers play a key role in producing the shows and the administration of the society.

ACHIEVEMENT AND PERFORMANCE

Review of the year

This year has been a very unusual and difficult year for the society. Following a very successful 2019, we were looking forward to a busy year with 2 large scale productions along with our usual Junior show. Sadly, all of our plans for productions had to be cancelled due to the Covid-19 pandemic. We continued to keep in touch with our members and held a number of online fundraisers.

We have begun the redevelopment of the downstairs part of the rooms, this is something we have been able to undertake in a Covid secure way and has provided a focus for our members and volunteers. We have also spent time updating all our policies and procedures.

We have taken out a new financing loan to enable the renovations. The 100 club has been an essential source of regular income and to keep the society stable during the pandemic. It has been a major achievement in surviving the Covid-19 pandemic and coming out the other side in a good financial position.

FINANCIAL REVIEW

Reserves policy

The reserves of the charity at the period end totalled £98,936 (2019 : £84,851).

The charity is still not in a position to accumulate unrestricted reserves, but the trustees anticipate that once the new mortgage has been repaid in 2035, we will be able to increase the unrestricted reserves to provide greater financial security for the charity.

FUTURE PLANS

Our plans for 2021 will largely be based on the Government Covid restrictions. It is unlikely that we will be able to produce any large-scale shows. We have no show plans for early 2021, however we are currently planning two smaller scale productions and our junior show for the last quarter of the year. We plan to continue, finish and build on the major renovations to the downstairs space in the Rooms to increase our number of productions and to support the wider community.

HALIFAX AMATEUR OPERATIC SOCIETY

REPORT OF THE TRUSTEES for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted by a Trust Deed, and its objects are to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts, to assist and further such charitable institution and charitable purposes as the Trustees shall from time to time determine.

There were no changes to the constitution during the period to 31 December 2020.

Recruitment and appointment of new trustees

New trustees are to be members of the society and are elected and approved by management. Appointment of new trustees is governed by the Trust Deed of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

513219

Principal address

35 Greenton Avenue
Scholes
Cleckheaton
West Yorkshire
BD19 6DT

Trustees

G Cowgill
Mrs N Smith
M P Gilroy (appointed 6.10.20)

The trustees hold the title deeds to the property as custodians for the charity.

Independent Examiner

Kevin Winterburn
Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Bankers

Barclays Bank Plc
PO Box 14
39-47 Commercial Street
Halifax
West Yorkshire
HX1 1BG

Treasurer

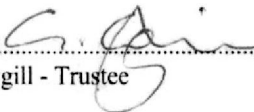
H Illingsworth

HALIFAX AMATEUR OPERATIC SOCIETY

REPORT OF THE TRUSTEES

for the year ended 31 December 2020

Approved by order of the board of trustees on 29th September 2021 and signed on its behalf by:


.....
G Cowgill - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALIFAX AMATEUR OPERATIC SOCIETY**

Independent examiner's report to the trustees of Halifax Amateur Operatic Society

I report to the charity trustees on my examination of the accounts of Halifax Amateur Operatic Society (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Winterburn
Sheards
Vernon House
40 New North Road
Huddersfield
HD1 5LS

Date: 4 OCTOBER 2021

HALIFAX AMATEUR OPERATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

		2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,480	6,181
Other trading activities	2	6,309	86,919
Investment income	3	4,379	8,635
Other income		14,136	-
Total		30,304	101,735
EXPENDITURE ON			
Raising funds		14,179	102,283
Other		2,040	1,080
Total		16,219	103,363
NET INCOME/(EXPENDITURE)		14,085	(1,628)
RECONCILIATION OF FUNDS			
Total funds brought forward		84,851	86,479
TOTAL FUNDS CARRIED FORWARD		98,936	84,851

The notes form part of these financial statements

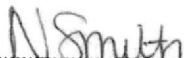
HALIFAX AMATEUR OPERATIC SOCIETY


BALANCE SHEET

31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	104,277	101,312
CURRENT ASSETS			
Stocks	7	-	300
Debtors	8	3,968	6,048
Cash at bank and in hand		34,551	13,163
		<u>38,519</u>	<u>19,511</u>
CREDITORS			
Amounts falling due within one year	9	(5,185)	(13,832)
		<u>33,334</u>	<u>5,679</u>
NET CURRENT ASSETS			
		<u>137,611</u>	<u>106,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	10	(38,675)	(22,140)
		<u>98,936</u>	<u>84,851</u>
NET ASSETS			
FUNDS			
Unrestricted funds:	13		
General fund		88,436	74,351
Revaluation reserve		10,500	10,500
		<u>98,936</u>	<u>84,851</u>
TOTAL FUNDS			
		<u>98,936</u>	<u>84,851</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th September 2021 and were signed on its behalf by:


 N Smith - Trustee


 G Cowgill - Trustee

The notes form part of these financial statements

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HALIFAX AMATEUR OPERATIC SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020****2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising	4,727	5,992
Production income	1,861	76,785
Bar profit	(279)	4,142
	<u>6,309</u>	<u>86,919</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	4,375	8,625
Bank interest	4	10
	<u>4,379</u>	<u>8,635</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,181
Other trading activities	86,919
Investment income	8,635
Total	<u>101,735</u>
EXPENDITURE ON	
Raising funds	102,283
Other	1,080
Total	<u>103,363</u>
NET INCOME/(EXPENDITURE)	<u>(1,628)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>86,479</u>

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	<u><u>84,851</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	60,000	41,553	7,855	415	109,823
Additions	-	3,078	-	-	3,078
	<u>60,000</u>	<u>44,631</u>	<u>7,855</u>	<u>415</u>	<u>112,901</u>
At 31 December 2020					
DEPRECIATION					
At 1 January 2020	-	1,364	6,732	415	8,511
Charge for year	-	-	113	-	113
	<u>-</u>	<u>1,364</u>	<u>6,845</u>	<u>415</u>	<u>8,624</u>
At 31 December 2020					
NET BOOK VALUE					
At 31 December 2020	<u>60,000</u>	<u>43,267</u>	<u>1,010</u>	<u>-</u>	<u>104,277</u>
At 31 December 2019	<u>60,000</u>	<u>40,189</u>	<u>1,123</u>	<u>-</u>	<u>101,312</u>

Freehold property was valued on an open market basis by Sanderson Weatherall Chartered Surveyors on 1 February 2015.

The trustees are not aware of any material changes in the valuation that is currently shown in the accounts.

The carrying value of freehold property at cost would have been £49,500.

7. STOCKS

	2020 £	2019 £
Stock	<u>-</u>	<u>300</u>

HALIFAX AMATEUR OPERATIC SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Fundraising	1,000	4,898
Prepayments	2,968	1,150
	<u>3,968</u>	<u>6,048</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Bank loans and overdrafts (see note 11)	2,285	5,004
Other creditors	2,900	8,828
	<u>5,185</u>	<u>13,832</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
	£	£
Bank loans (see note 11)	<u>38,675</u>	<u>22,140</u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	2020	2019
	£	£
Amounts falling due within one year on demand:		
Mortgage	2,285	5,004
Members loan	2,000	2,000
	<u>4,285</u>	<u>7,004</u>
Amounts falling between one and two years:		
Mortgage - 1-2 years	<u>2,188</u>	<u>5,004</u>
Amounts falling due between two and five years:		
Mortgage - 2-5 years	<u>7,050</u>	<u>15,011</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage - over 5 years	29,437	2,125

HALIFAX AMATEUR OPERATIC SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020**

12. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>40,960</u>	<u>27,144</u>

The bank loan is secured against the property.

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	74,351	14,085	88,436
Revaluation reserve	10,500	-	10,500
	<u>84,851</u>	<u>14,085</u>	<u>98,936</u>
TOTAL FUNDS	<u>84,851</u>	<u>14,085</u>	<u>98,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,304	(16,219)	14,085
	<u>30,304</u>	<u>(16,219)</u>	<u>14,085</u>
TOTAL FUNDS	<u>30,304</u>	<u>(16,219)</u>	<u>14,085</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	75,979	(1,628)	74,351
Revaluation reserve	10,500	-	10,500
	<u>86,479</u>	<u>(1,628)</u>	<u>84,851</u>
TOTAL FUNDS	<u>86,479</u>	<u>(1,628)</u>	<u>84,851</u>

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,735	(103,363)	(1,628)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>101,735</u>	<u>(103,363)</u>	<u>(1,628)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	75,979	12,457	88,436
Revaluation reserve	10,500	-	10,500
	<u> </u>	<u> </u>	<u> </u>
	86,479	12,457	98,936
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>86,479</u>	<u>12,457</u>	<u>98,936</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,039	(119,582)	12,457
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>132,039</u>	<u>(119,582)</u>	<u>12,457</u>

HALIFAX AMATEUR OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

14. RELATED PARTY DISCLOSURES

Loans made to the charity by members at 31 December 2020 were £2,000 (2019 : £2,000).

HALIFAX AMATEUR OPERATIC SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,579	2,653
Gift aid	1,000	1,703
Membership subscriptions	1,901	1,825
	<u>5,480</u>	<u>6,181</u>
Other trading activities		
Fundraising	4,727	5,992
Production income	1,861	76,785
Bar profit	(279)	4,142
	<u>6,309</u>	<u>86,919</u>
Investment income		
Rents received	4,375	8,625
Bank interest	4	10
	<u>4,379</u>	<u>8,635</u>
Other income		
Miscellaneous	14,136	-
	<u>14,136</u>	<u>-</u>
Total incoming resources	30,304	101,735
EXPENDITURE		
Other trading activities		
Production costs	-	36,160
Production costs - wardrobe and props	412	11,155
Production costs - sound	-	11,119
Production costs - royalties and venue	1,034	23,261
Production costs - advertising and printing	-	4,751
100 club	880	1,190
Rates and water	664	627
Insurance	2,005	2,201
Light and heat	2,452	4,383
Telephone	554	444
Maintenance and cleaning	1,228	1,688
Administration expenses	351	659
Rent	3,147	2,593
Depreciation of fixtures and fittings	112	125
Depreciation of computer equipment	-	62
Bank charges	75	100
Carried forward	12,914	100,518

This page does not form part of the statutory financial statements

HALIFAX AMATEUR OPERATIC SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020**

	2020	2019
	£	£
Other trading activities		
Brought forward	12,914	100,518
Bank loan interest	959	1,228
Card machine costs	306	537
	<hr/>	<hr/>
	14,179	102,283
Support costs		
Governance costs		
Independent examination fees	900	900
Professional fees	1,140	180
	<hr/>	<hr/>
	2,040	1,080
	<hr/>	<hr/>
Total resources expended	16,219	103,363
	<hr/>	<hr/>
Net income/(expenditure)	14,085	(1,628)
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This page does not form part of the statutory financial statements

