

Charity registration number 513212 (England and Wales)

Company registration number 01590354

**HUDDERSFIELD LIGHT OPERA COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

HUDDERSFIELD LIGHT OPERA COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	C M Brearley S M Collins S E Ward E McKenna R Cook
Secretary	S M Collins
Charity number (England and Wales)	513212
Company number	01590354
Registered office	2nd Floor, Mulegate Albert Mills Albert Street Huddersfield HD1 3PZ
Independent examiner	Daniel McAllister FCA c/o Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW
Bankers	CAF Bank Ltd West Mailing Kent ME19 4TA
Solicitors	Ridley & Hall Legal Limited Queens House 35 Market Street Huddersfield West Yorkshire HD1 2HL

HUDDERSFIELD LIGHT OPERA COMPANY

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HUDDERSFIELD LIGHT OPERA COMPANY

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The directors present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote, maintain, improve, and advance education by encouraging and promoting the arts of drama, dance, singing and music.

Public benefit

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Two shows were held this year:

Pantomime - Mother Goose

Main show - Hairspray

Achievements and performance

Significant activities and achievements against objectives

The directors of the company were very happy to have had 2 very successful productions during 2025.

This year's choice of Pantomime proved a popular one with our audiences, who enjoyed a family tradition pantomime. Once again this production netted a healthy surplus.

The annual main show Hairspray was an extremely popular show, which we eventually played to capacity audiences. The scale of the production, with complicated staging, numerous costume changes and a full live orchestra, obviously had large expenditures, but the unexpected income allowed this production to cover its expenditures.

The company has once again been successful in claiming Theatre Tax Relief for the past year.

Financial review

The charity had a net surplus for the year of £22,104 and at the yearend had an accumulated fund of £106,316 together with the foundation fund of £4,276.

In order to secure and obtain substantial discounts on the production costs it is necessary to make large deposits and the charity's reserves are used for this purpose.

Structure, governance and management

The charity was formed as a company limited by guarantee on 9 October 1981.

The directors who served during the year and up to the date of signature of the financial statements were:

C M Brearley

S M Collins

S E Ward

E McKenna

R Cook

HUDDERSFIELD LIGHT OPERA COMPANY

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Recruitment and appointment of trustees

The directors are all nominees of the Huddersfield Light Opera Company. One third of the directors retire each year and are elected by members at the annual general meeting.

This year the following directors retire by rotation and offer themselves for re-election:

C M Brearley
E McKenna

The directors have wide powers of investment.

The directors are satisfied that the charity's assets are available and adequate to fulfil its obligations.

The directors' report was approved by the Board of Directors.



.....
C M Brearley
Director

Date: 30/12/25

HUDDERSFIELD LIGHT OPERA COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF HUDDERSFIELD LIGHT OPERA COMPANY

I report to the directors on my examination of the financial statements of Huddersfield Light Opera Company (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Daniel McAllister FCA
c/o Simpson Wood Limited
Bank Chambers
Market Street
Huddersfield
HD1 2EW
Date:19/11/26

HUDDERSFIELD LIGHT OPERA COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	3,943	2,690
Charitable activities	3	141,023	105,871
Other trading activities	4	2,362	525
Investments	5	1,285	1,525
Other income	6	21,594	23,024
Total income		<u>170,207</u>	<u>133,635</u>
Expenditure on:			
Charitable activities	7	148,103	139,607
Total expenditure		<u>148,103</u>	<u>139,607</u>
Net income/(expenditure) and movement in funds		22,104	(5,972)
Reconciliation of funds:			
Fund balances at 1 July 2024		88,488	94,460
Fund balances at 30 June 2025		<u>110,592</u>	<u>88,488</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HUDDERSFIELD LIGHT OPERA COMPANY

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,650		2,084
Current assets					
Stocks	14	100		100	
Debtors	15	23,855		16,570	
Cash at bank and in hand		86,717		71,508	
		<u>110,672</u>		<u>88,178</u>	
Creditors: amounts falling due within one year	16	<u>(1,730)</u>		<u>(1,774)</u>	
Net current assets			<u>108,942</u>		<u>86,404</u>
Total assets less current liabilities			<u><u>110,592</u></u>		<u><u>88,488</u></u>
The funds of the charity					
Unrestricted funds	17		<u>110,592</u>		<u>88,488</u>
			<u><u>110,592</u></u>		<u><u>88,488</u></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 12/12/25


.....
C M Brearley
Director

Company registration number 01590354 (England and Wales)

HUDDERSFIELD LIGHT OPERA COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Huddersfield Light Opera Company is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, Mulegate, Albert Mills, Albert Street, Huddersfield, HD1 3PZ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

HUDDERSFIELD LIGHT OPERA COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accrual basis as liabilities are incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	25% on cost
Sound and electrics	25% on cost
Costumes	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HUDDERSFIELD LIGHT OPERA COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	2025	2024
	£	£
Donations and gifts	611	397
Membership fees	3,332	2,293
	<u>3,943</u>	<u>2,690</u>

HUDDERSFIELD LIGHT OPERA COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Charitable activities

	Pantomime	Main show	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Ticket sales	63,498	66,024	129,522	99,423
Programme sales	1,766	2,134	3,900	3,038
Sundry income	-	3,140	3,140	570
Programme adverts	1,400	600	2,000	1,150
Raffles	1,118	1,343	2,461	1,690
	<u>67,782</u>	<u>73,241</u>	<u>141,023</u>	<u>105,871</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sponsorships and social lotteries	<u>2,362</u>	<u>525</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,285</u>	<u>1,525</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Theatre tax relief	21,044	22,824
Sundry other income	550	200
	<u>21,594</u>	<u>23,024</u>

HUDDERSFIELD LIGHT OPERA COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on charitable activities

	Pantomime	Main Show	Support costs	Total	Pantomime	Main Show	Support costs	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Direct costs								
Advertising	1,157	1,566	-	2,723	2,692	1,404	-	4,096
Carriage	3,156	3,351	-	6,507	3,545	3,243	-	6,788
Costumes	4,429	7,896	-	12,325	1,994	5,065	-	7,059
Fees & expenses	5,050	3,850	-	8,900	3,100	3,350	-	6,450
Insurance	1,000	1,000	-	2,000	1,000	1,000	-	2,000
Musical scores	116	2,750	-	2,866	136	2,361	-	2,497
Orchestra	-	4,900	-	4,900	-	6,007	-	6,007
Rent - Theatre	13,416	13,902	-	27,318	13,612	12,467	-	26,079
Royalties	1,146	12,171	-	13,317	1,064	9,344	-	10,408
Staging, lighting, scenery, sound and directors costs	16,330	15,296	-	31,626	17,303	16,320	-	33,623
Make up, props, and the hire of clothing	643	1,105	-	1,748	639	763	-	1,402
Sundry expenses	2,168	1,017	-	3,185	1,264	941	-	2,205
Other charitable expenditure	1,163	-	-	1,163	-	760	-	760
	<u>49,774</u>	<u>68,804</u>	<u>-</u>	<u>118,578</u>	<u>46,349</u>	<u>63,025</u>	<u>-</u>	<u>109,374</u>
Share of support and governance costs (see note 8)								
Support	-	-	24,753	24,753	-	-	25,500	25,500
Governance	-	-	4,772	4,772	-	-	4,733	4,733
	<u>49,774</u>	<u>68,804</u>	<u>29,525</u>	<u>148,103</u>	<u>46,349</u>	<u>63,025</u>	<u>30,233</u>	<u>139,607</u>
Analysis by fund								
Unrestricted funds - general	<u>49,774</u>	<u>68,804</u>	<u>29,525</u>	<u>148,103</u>	<u>46,349</u>	<u>63,025</u>	<u>30,233</u>	<u>139,607</u>

HUDDERSFIELD LIGHT OPERA COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	944	944
Cleaning and waste disposal	848	509
Electricity	2,064	3,498
Insurance	1,186	1,139
Rates and water	200	170
Rent	14,575	13,972
Repairs	393	3,669
Subscriptions	299	255
Printing, postage and stationery	837	175
Sundry expenses	3,062	565
Internet costs	268	604
Governance costs	4,849	4,733
	<u>29,525</u>	<u>30,233</u>

Analysed between:

Support costs	<u>29,525</u>	<u>30,233</u>
---------------	---------------	---------------

	2025	2024
	£	£
Governance costs comprise:		
Accountancy	4,773	4,657
Bank charges	76	76
	<u>4,849</u>	<u>4,733</u>

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,662	1,584
Depreciation of owned tangible fixed assets	944	944
	<u>1,662</u>	<u>1,584</u>

10 Directors

Directors (or any persons connected with them) receiving any remuneration or benefits from the charity during the year are as follows:

C Brearley received honoraria totalling £700 in recognition of his work as producer of the Pantomime and £900 of the main show. (2024 - £600 for Pantomime and £900 for the main show).

HUDDERSFIELD LIGHT OPERA COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
5	5

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

No Corporation Tax is payable on the result for the year (2024 - Nil)

13 Tangible fixed assets

	Fixtures and fittings £	Sound and electrics £	Costumes £	Total £
Cost				
At 1 July 2024	6,855	4,993	618	12,466
Additions	100	410	-	510
At 30 June 2025	6,955	5,403	618	12,976
Depreciation and impairment				
At 1 July 2024	5,366	4,398	618	10,382
Depreciation charged in the year	745	199	-	944
At 30 June 2025	6,111	4,597	618	11,326
Carrying amount				
At 30 June 2025	844	806	-	1,650
At 30 June 2024	1,489	595	-	2,084

14 Stocks

	2025 £	2024 £
Raw materials and consumables	100	100

15 Debtors

Amounts falling due within one year:	2025 £	2024 £
Prepayments and accrued income	23,855	16,570

HUDDERSFIELD LIGHT OPERA COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	113	-
Accruals and deferred income	1,617	1,774
	<u>1,730</u>	<u>1,774</u>

17 Unrestricted funds

The income funds of the charity includes the designated fund of £4,276 which was created upon the transfer of assets when the charity became a limited company.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
Designated fund	4,276	-	-	4,276
General funds	84,212	170,207	(148,103)	106,316
	<u>88,488</u>	<u>170,207</u>	<u>(148,103)</u>	<u>110,592</u>

Previous year:

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
Designated fund	4,276	-	-	4,276
General funds	90,184	133,635	(139,607)	84,212
	<u>94,460</u>	<u>133,635</u>	<u>(139,607)</u>	<u>88,488</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).