

REGISTERED CHARITY NUMBER 513110

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The Coton Green Evangelical Free Church
Trust Fund

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for the Year Ended 31 December 2023**

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**The Coton Green Evangelical Free Church Trust Fund
Information
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 513110

Principal address

The Coton Centre
Comberford Road
Tamworth
B79 9AA

Trustees

Mrs S Gilbert	re-appointed 08.06.2023 Chair
Mrs N Shearer	re-appointed 08.06.2023
Mrs L Thompson	re-appointed 14.01.2023
Mr P Hudson	appointed 17.05.2021 resigned 16.11.23
Mr J Thomlinson	appointed 12.11.2023
Mr J Dixon	appointed 12.11.2023

Advisors to the Board

Mr J Knew
Rev D Shearer
Mr J Shearer

Senior Management

Rev D Shearer - Pastor Emeritus and Elder
Bishop D Carr - Spiritual Oversight and Consultant Pastor

Jonathan Shearer - Interim Facilitator

Bankers

NatWest
8 Market Street
Tamworth
B79 7LS

Independent Examiner

Faisal Muzaffar FCCA
Sage Accounting Ltd
19 Lomond Close
Tamworth
Staffordshire
B79 8ET

Report of the Trustees

for the Year Ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

The Trustees serving during the year and to the present date are listed on page 1.

OBJECTIVES AND ACTIVITIES

Objectives of the Church

Advancing the Christian Religion by teaching and establishing the people of God in their faith through weekly ministry and pastoral visiting and by presenting the Lord Jesus Christ and His Gospel through preaching and other proper means to achieve the conversion of those who hear.

The Trustees review the aims and objectives and activities on a regular basis. The Church's Trust Deed was amended on 27 January 2008 to reflect changes in Church life and to update the document in line with current practice.

In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives agreed by the Leadership Team and Pastor.

The Church is a member of the Evangelical Alliance.

Public Benefit

The principles under which the Charity operates in accordance with its aims and objectives are as follows:

- a) There are no restrictions on who can benefit, where they come from, or their financial circumstances, or their ability to pay, where charges are levied.
- b) Benefits to the public are not restricted to members of the church or to regular churchgoers.
- c) The facilities provided are accessible and open to all.
- d) The Charity wants to see all people regardless of race, creed or social standing, coming to a saving knowledge of Jesus Christ as their Lord and Saviour.

Provision of Church and Worship Services

- Weekly services available to the public

Provision of Public Ceremonies

- Celebration of marriages, funerals and baptisms.

Contributing to the Spiritual Wellbeing of the Public

- Regular prayerful intercession for the towns and villages and our nation and other nations.

Contributing to the Spiritual and Moral Education of Children and Young People

- Providing facilities for a toddler group and the Pre-school.
- Providing facilities for various youth groups/clubs to meet.
- Providing opportunities for children, young adults/youth development team-building and the study of religious teachings, practices and instruction.

Contributing towards promoting Social Cohesion

- Promoting the study of religious teachings and practices and scriptures in homes
- Holding women's fellowship events and meetings
- Holding men's fellowship events and meetings
- Holding young adult's fellowship events and meetings
- Holding events at the Centre open to all users and the public such as fun days and special evening services

Pastoral and Missionary Work (UK and Overseas)

- Visiting the sick
- Hospital Visiting
- Regular financial support for Evangelical and Prison Ministries

Contributing to Mental and Physical Health and Well-being

- Provided facilities for children and young people to engage in various sports and exercise classes.

Provision of a Building for Use, Hire or Letting

- The building is used as a major training venue for teachers, social services and health service staff
- The building is a major concert venue for school orchestras from all over the region and for choirs, musical and drama groups
- The building is used by support groups for parents with critically ill children and young people and adults with learning difficulties
- The building is used by Coton Green Ladies (a local social group) on Monday evenings
- The building is used weekly by sensory groups for babies and young children
- The building is used weekly by groups for children and young adults to participate and learn the art of dance, drama and musical theatre
- Use of the building and car park by the local school for major public events and parents' evenings
- Promotion of musical and theatrical liturgy from time to time
- The building is used by local interest groups and community groups, bodies and organisations.

Providing Information to the Public

- Established communications group to evaluate and improve all internal and external communications
- Fitted new signage at the road entrance and the front of the building
- Development and maintenance of the church website and Churchsuite
- Displaying information on the notice boards in the building
- Regular updates on social media platforms e.g. the church Facebook page.
- All sermons now recorded and available on church Youtube channel

Review of Activities

The statement of financial activities for the year is set out on page 9 of the financial statements. A summary of the financial results and the work of the charity is set out below.

The Church

Spiritual oversight of the church was with Pastor Emeritus David Shearer and Consultant Pastor David Carr. Jonathan Shearer held the position of Interim Facilitator and support to David Carr in addition to coordinating church meetings. At the end of the year, Community groups were established to study the Word, pray together in small groups and pastorally support one another.

The full list of Trustees, including appointments and retirements is given on page 1.

Our main worship service takes place on a Sunday morning at The Coton Centre. During the year, there was regular intercessory targeted prayer, both corporate and individual. The public can access information and contact us via our website, podcasts and social media platforms.

During part of the Sunday morning worship service, the Church catered for children and young people giving them access to age appropriate bible teaching, fun crafts and activities that they can share and enjoy with their peers.

Our youth group met weekly on Wednesday evenings for 11 to 18 year-olds and a Young Adult group was established.

We continue to be blessed by the many volunteers who assist in the Centre throughout the year and help us, as a church, to offer so many vital groups and services to our community.

The Coton Centre

The Centre continues to have regular use for church activities and external lettings. The Trustees and wider leadership team monitor all Centre income and expenditure on an ongoing basis. Cost saving strategies continued throughout 2023 with a thorough review of the plumbing and water systems in the building resulting in a new boiler to provide hot water and the drainage of the two loft water tanks removing the potential Legionella risk and cutting all costs associated with the necessary regular checks for this. All lighting including external car park lights were updated to LED and work on replacing any faulty double glazing continued in earnest.

Church activities using the Centre during the year, with Covid regulation still in place have included:

- Term time Pre-school
- Intecessory Prayer Group
- Youth Group on Wednesday evenings
- Ladies Fellowship events
- Men's Fellowship events
- Weekly term time Stay and Play Group for 0-3 year old children
- Regular young adults meetings and events

In addition to the church activities listed, our building continues to be used as a venue for teacher training, social services, and health service staff. It is also a major concert venue for school orchestras from all over the region, and for choirs, and musical and drama groups. We continue a regular booking for S.P.I.N. Tamworth (a Charity for Special People in Need), which can hold its weekly event in a user-friendly, suitable venue. Our car park is used by the adjacent local school for major public events and parents' evenings, and by the local Round Table. We have weekly babies and children's group bookings from Rock School, Bloom Baby, Glow Bambinos and Upbeat Dance. Our facilities are well regarded and are becoming wider known in the local area as we build more connections. We are grateful for the opportunity to serve our community in providing excellent facilities.

Coton Green Church Pre-School

Pre-school numbers have continued to grow and remain strong and the solid reputation of our organisation is enhanced by word-of-mouth recommendations in addition to the natural flow of children from the Stay and Play Group. The Ofsted 'Good' rating is testament to the hard work and dedication of the Pre-school staff. We see Pre-school as an important part of the ministry of the church.

Financial Review of the Church

We note the increase in incoming resources in 2023 from £252,614 to £264,205 in total due to a number of reasons. There were no church salaries payable through 2023 in addition to the resultant reduction in pension costs. Centre income increased from £177,602 to £201,580 with Preschool income rising by over £14k and an annual Letting income increase of over £15k allowing expenditure on necessary repairs and maintenance to the building. Trustees were pleased to note the measures taken to ensure the Centre ran as energy efficiently as possible such as changing the boiler for the hot water, the lighting to LED and replacing faulty windows, resulted in the expected rise of heat and light expenditure being kept to a minimum. Staff costs for Preschool were lower than in 2022 predominantly due to Preschool being managed voluntarily and maternity payments being reclaimed back through National Insurance contributions. The total surplus of £39,697 has resulted in an increase in the total funds of the charity to £1,627,607 (2022: £1,587,910).

The Trustees are ever grateful for all monies received and thank all those who have freely contributed to the funds of the church. Our reserves grow at a steady rate, we have been greatly blessed by this abundant provision and give God the glory for our strong financial position.

Trustees would ask those who are considering making a gift for a specific purpose to consider instead giving without restriction as to the use of these gifts. In this way funds can then be channelled to where they are needed most.

We remain confident of the underlying financial health of the charity and its effective use of resources for the Kingdom of God.

Reserves Policy

The level of reserves is reviewed each year to ensure that current assets exceed all liabilities. We have maintained a minimum of £35k buffer within the cash flow at the start of the year, rising to £75k at the end, an extremely positive increase on last year. We aim to maintain a consistent level of free reserves which equates to a minimum of 3 months of operational costs.

Risk Management

The Trustees understand the risks to the Charity and these are reviewed as part of their monthly meetings through evolved Governance. Trustees strive to ensure that the Charity is not exposed to significant external risk but where risks have been identified they are reviewed and followed up accordingly. Internal risks are minimised by putting in place agreed policies and by implementation of procedures.

Health and Safety

The Trustees are aware that many of the Church's activities have Health and Safety implications. They are satisfied that the Health and Safety policies are robust and meet our present needs but maintain a constant review of circumstances. They give glory to God for answered prayer and His continued protection and graciousness. Standard operating procedures remain as follows:

- All events are fully supervised 100% of the time on an activity level rather than event level basis. Responsibility is with the event organiser.
- Supervisors for events are decided in advance and due regard is given to the ages of supervisors, ages of attendees, and risks involved.
- Separate risk assessments are produced for specific events that fall outside of normal activity patterns.
- Extraordinary event risk assessments are signed off by two Trustees.

Performance against 2022 Plan

Our agreed plan for 2023 included the following objectives:

1. To continue to monitor closely the finances of the church and look at building up the financial reserves of the Church and Centre.
2. To complete the process of incorporation (CIO).
3. Investigate and actively look at all funding options open to the Charity.
4. Investigate and look at ways of implementing initiatives, which will require investment, to allow increased revenue income, e.g. infrastructure increased lettings
5. To continue to pay 5% of offerings to Mission Fund.
6. To review discretionary pay awards to Staff, subject to available finance.

Trustees note that items 1,3,4,5 and 6 were completed for the year and should remain a consideration for future years. Whilst some good progress has been made on items 2, there is still more work to be done.

Future Plans

The Lord has protected us over the years and our primary trust is still in Him, but we must still act responsibly with all the resources He gives us, and this is the basis on which we have agreed our plan for 2023. Underpinning all our plans is the desire to seek His will in all things and to work as one with the Pastor and Leadership Team in preparing His Church for His purpose.

The Trustees recognise that the Church and its members are not immune from the financial difficulties facing our nation and the world at the present time. The Trustees, continue to estimate anticipated income and expenditure for the coming year. As a result of this the Trustees have approved the following course of action:

1. To continue to monitor closely the finances of the church and look at building up the financial reserves of the Church and Centre.
2. To actively research and implement the process of incorporation (CIO).
3. To build relationships with our local authorities and councillors and investigate all funding options.
4. To investigate opportunities to connect with groups and organisations who would like to take advantage of and use our updated facilities to allow increased revenue.
5. To continue to pay 5% of offerings to a Mission Fund and review how this is governed.
6. To reestablish the appropriate authority with HMRC to facilitate Gift Aid claims.
7. To review discretionary pay awards to Staff, subject to available finance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The Church is regulated by a Trust Deed dated 26 August 1982 (last amended on 27 January 2008) and registered with the Charity Commission under charity number 513110.

Appointment of Trustees

The Trustees are appointed from within the membership of the Church by the existing Trustees and Leadership Team, and endorsed by the Deacons, for a period of three years, which is renewable. The Trustees are aware of their responsibility to ensure that the mix of Trustees appropriately meets the needs of the Church, and continue to identify, with the Leadership Team, potential Trustees from within the membership.

All Trustees are aware of their legal and financial responsibilities and receive regular briefings and access to training. New Trustees are given appropriate information on appointment. Trustees bring with them significant experience of a wide range of business skills.

All Trustees give their time voluntarily and receive no benefits from the Church. Any expenses reclaimed from the Church are set out in note 7 to the financial statements.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for prevention and detection of fraud and other irregularities.

Acknowledgement

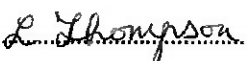
The Trustees extend their warmest thanks to all staff and volunteers for their excellent work during the year. We thank all those who faithfully serve the Lord through the Church in all its ministry. The Church releases God's people into mission to our local community and to the nations of the world, through prayer and service. Above all we thank our God, Father of the Lord Jesus Christ, for His faithfulness to those whom He has called.

The financial statements were approved by the Board of Trustees on 06/11/24 and were signed on its behalf by:

N. Shearer

..........

L. Thompson

..........

**Independent Examiner's Report to the Trustees of
The Coton Green Evangelical Free Church Trust Fund**

Independent examiner's report to the trustees of Coton Green Evangelical Free Church

I report to the charity trustees on my examination of the accounts of the Coton Green Evangelical Free Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income didn't exceed £260,000 your examiner doesn't need to be a member of a listed body but it is always better to get your books checked by a qualified person. I can confirm that I am qualified to undertake the examination because I am a registered member of the ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Faisal Muzaffar FCCA

Sage Accounting Ltd
19 Lomond Close
Tamworth
Staffordshire
B79 8ET

Date: 11/11/2024

The Coton Green Evangelical Free Church Trust Fund
Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	57,562	5,030	62,592	74,393
Charitable activities					
Charitable activities	3	201,580		201,580	177,602
Other income		33		33	618
Total		<u>259,175</u>	<u>5,030</u>	<u>264,205</u>	<u>252,614</u>
EXPENDITURE ON					
Charitable activities	5	<u>203,785</u>	<u>20,722</u>	<u>224,508</u>	<u>301,394</u>
Total		<u>203,785</u>	<u>20,722</u>	<u>224,508</u>	<u>301,394</u>
NET SURPLUS / (DEFICIT)		55,390	(15,693)	39,697	(48,780)
TRANSFER OF FUNDS					
Total funds brought forward		1,547,994	39,916	1,587,910	1,636,690
TOTAL FUNDS CARRIED FORWARD		<u><u>1,603,384</u></u>	<u><u>24,223</u></u>	<u><u>1,627,607</u></u>	<u><u>1,587,910</u></u>

The notes form part of these financial statements

**The Coton Green Evangelical Free Church Trust Fund
Balance Sheet
At 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	1,530,835	22,461	1,553,296	1,556,009
CURRENT ASSETS					
Debtors	10	12,721		12,721	7,245
Cash at bank and in hand		76,332	1,133	77,465	35,276
		89,053	1,133	90,186	42,521
CREDITORS					
Amounts falling due within one year	11	(15,875)		(15,875)	(10,620)
NET CURRENT ASSETS					
		73,178	1,133	74,311	31,901
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,604,013	23,594	1,627,607	1,587,910
NET ASSETS					
		1,604,013	23,594	1,627,607	1,587,910
FUNDS					
Unrestricted funds	14			1,604,013	1,547,994
Restricted funds				23,594	39,916
TOTAL FUNDS					
				1,627,607	1,587,910

The financial statements were approved by the Board of Trustees on 06/11/24 and were signed on its behalf by:

N. Shearer

N. Shearer

L. Thompson

L. Thompson

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met and the amount can be quantified with reasonable accuracy and it is considered probable that the income will be received.

Grants receivable

Grants receivable are credited to Statement of Financial Activities (SOFA) when the charity has entitlement, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure is categorised under the following headings: -

- Charitable activities include church and ministry related costs of the Coton Centre
- Other expenditure represents items not falling in the categories above.

Support costs allocations

Support costs are those that assist the work of the charity but do not directly represent charitable activities. They include office costs, governance and professional services. They are included directly in support of expenditure on the objects of the charity.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost of the tangible fixed asset over its useful economic life. The depreciation method and rate used are: -

Freehold land	Nil
Freehold buildings	Nil – The trustees consider that the residual value of the freehold building is equal to the cost stated in the financial statements
Computer Equipment	33.33% straight line basis
All other assets	25% reducing balance basis

Freehold land and buildings are subject to an annual impairment review by the trustees.

Taxation

The charity is exempt from tax on its charitable activities.

Funds accounting

Funds held by the charity are: -

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees
Designated funds	These are funds set aside by the trustees for specific purposes
Restricted funds	These are funds donated or granted for a specific purpose

ACCOUNTING POLICIES continued

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Judgements and key sources of estimation uncertainty

The following judgments have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the Financial Statements:

Residual value of the freehold property

There are no key sources of estimation uncertainty that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year

	General	Restricted	2023	2022
	£	£	Total	Total
			£	£
2 DONATIONS AND LEGACIES				
Offerings and gifts	30,981	1,631	32,612	41,436
Covenanted gifts and gift aid	26,581	1,399	27,980	31,958
Charities Aid Foundation		2,000	2,000	1,000
	<u>57,562</u>	<u>5,030</u>	<u>62,592</u>	<u>74,393</u>
3 CHARITABLE ACTIVITY INCOME				
Activity	General	Restricted	2023	2022
	£	£	£	£
The Coton Centre (see note 5)	201,580		201,580	177,602
	<u>201,580</u>	<u>-</u>	<u>201,580</u>	<u>177,602</u>
4 INDIRECT SUPPORT COSTS				
	General	Restricted	2023	2022
	£	£	£	£
Finance cost	784		784	810
Depreciation	2,713		2,713	4,025
Legal & professional	4,184		4,184	52,508
IT / Media	1,700		1,700	2,921
Photocopier lease	3,178		3,178	1,789
Independent examination fee	2,160		2,160	1,200
	<u>14,718</u>	<u>-</u>	<u>14,718</u>	<u>63,253</u>

5 CHARITABLE EXPENDITURE

	General	Restricted	2023	2022
	£	£	Total	Total
			£	£
Teaching & ministry	7,125		7,125	6,285
Salaries	-		-	20,870
Pension costs	1,070		1,070	3,257
Church events	3,537		3,537	653
Sundry expenditure	931		931	2,095
Subscriptions	1,397		1,397	1,688
Staff Christmas gifts/benefits	733		733	500
Missions board		2,400	2,400	7,006
Coton centre (see below)	170,891	2,313	173,204	195,787
Building repair and maintenance	3,383	16,009	19,392	
	189,067	20,722	209,789	238,140
Indirect support costs (see note 4)	14,718	-	14,718	63,253
	203,785	20,722	224,508	301,394

The Coton Centre

	General	Restricted	2023	2022
Income	£	£	Total	Total
			£	£
Pre-school: LEA government funding	133,738		133,738	133,229
Pre-school and playgroup income	21,698		21,698	14,565
Stay and Play Income	1,218		1,218	-
Lettings including catering	44,925		44,925	29,808
	201,580	-	201,580	177,602
Expenditure				
Purchases of materials/resources	2,158	1,313	3,471	3,108
Salaries	135,712		135,712	140,610
Heat and light	15,189		15,189	13,601
Stationery, postage & telephone	3,289		3,289	2,606
Insurance	4,226		4,226	4,565
Cleaning and maintenance	10,316	1,000	11,316	31,296
	170,891	2,313	173,204	195,787
Surplus / (Deficit)	30,689	(2,313)	28,376	(18,184)

6 STAFF COSTS

	2023	2022
	Total	Total
	£	£
Wages and salaries	134,499	157,200
Social security	1,213	4,280
Pension costs	1,070	3,257
	<u>136,782</u>	<u>164,737</u>
No employees have received income benefits of over £60,000		
The average number of employees during the year (full-time basis):	<u>6</u>	<u>9</u>

7 TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Trustees have not received nor waived any remuneration and expenses during the year (2022: Nil).

The total amount of employee benefits (salary and pension) received by key management personnel is £Nil (2022: £11,533).

Reimbursement of travel expenses for key management personnel totalled £Nil (2022: £Nil).

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund	Restricted Fund	Total Fund
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,393	1,000	74,393
Charitable activities			
Charitable activities	177,602		177,602
Other income	618		618
Total	<u>251,614</u>	<u>1,000</u>	<u>252,614</u>
EXPENDITURE ON			
Charitable activities	301,394		301,394
Total	301,394	-	301,394
NET INCOME / (DEFICIT)	(49,780)	1,000	(48,780)
TRANSFER OF FUNDS			
Total funds brought forward	1,575,135	(22,639)	1,636,690
TOTAL FUNDS CARRIED FORWARD	<u>1,547,994</u>	<u>39,916</u>	<u>1,587,910</u>

9 TANGIBLE FIXED ASSETS

	Freehold property £	Plant & fixtures £	Computer equipment £	Totals £
COST				
At 1 January 2023	1,548,090	84,510	7,343	1,639,943
Additions				-
At 31 December 2023	1,548,090	84,510	7,343	1,639,943
DEPRECIATION				
At 1 January 2023		79,524	4,410	83,934
Charge for year		1,246	1,467	2,713
At 31 December 2023	-	80,770	5,877	86,647
NET BOOK VALUE				
At 31 December 2023	1,548,090	3,739	1,467	1,553,296
At 31 December 2022	1,548,090	4,986	2,934	1,556,009

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Debtors	12,721	7,245
	<u>12,721</u>	<u>7,245</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,400	
Taxation and social security	5,877	3,492
Other creditors	7,598	7,128
	<u>15,875</u>	<u>10,620</u>

12 ANALYSIS OF FUNDS

Analysis of funds

	31.12.2023	31.12.2023	31.12.2023
	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	1,530,835	73,178	1,604,013
Restricted funds	22,461	1,133	23,594
	<u>1,553,296</u>	<u>74,311</u>	<u>1,627,607</u>

13 OPERATING LEASE COMMITMENTS

At 31 December 2023 the charity had no future minimum lease payments under non-cancellable operating leases (2022: nil)

14 MOVEMENT IN FUNDS

	At 01.01.2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.12.2023 £
General Purpose Fund	1,549,196	259,175	(203,785)	-	1,604,585
Designated funds					
Missions Board fund	(1,202)	3,030	(2,400)	-	(572)
Total designated funds	(1,202)	3,030	(2,400)	-	(572)
Total unrestricted funds	1,547,994	262,205	(206,185)	-	1,604,013
Restricted funds					
Christmas meal fund	398				398
Charities Aid Foundation	1,000		(1,265)		(265)
Grant income		2,000	(1,000)		1,000
Nursery play area fund	48		(48)		-
Building fund	38,470		(16,009)		22,461
Total restricted funds	39,916	2,000	(18,322)	-	23,594
Total funds	1,587,910	264,205	(224,508)	-	1,627,607

15 PURPOSE OF FUNDS

General Purpose Fund

These are funds available for any purpose within the church's charitable objects at the discretion of the board of Trustees.

Designated Funds

Missions Board Fund

This fund arises by a weekly transfer of 5% of church tithes in addition to specific gifts that are categorised under the restricted funds heading. The fund is administered by a Missions Board and is used to support missions in the broadest sense, consistent with the objectives of the church.

Restricted funds

These are gifts and grants received with a specific purpose and expenditure is thus restricted in line with the stated purpose of the donor or grantor. Depreciation of fixed assets purchased from these funds is charged thereto in the accounts.

16 RELATED PARTY DISCLOSURES

Information in respect of Related Party Transactions and outstanding balances is set out below:

Donations, without conditions, received from Trustees, key management personnel and other related parties totalled £Nil (2022: £16,790) inclusive of gift aid tax recoverable.