

REGISTERED CHARITY NUMBER 513110

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Coton Green Evangelical Free Church
Trust Fund

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for the Year Ended 31 December 2022**

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**The Coton Green Evangelical Free Church Trust Fund
Information
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 513110

Principal address

The Coton Centre
Comberford Road
Tamworth
B79 9AA

Trustees

Mrs S Gilbert	re-appointed 08.06.2023 Chair
Mrs N Shearer	re-appointed 08.06.2023
Mrs L Thompson	re-appointed 14.01.2023
Mr J Knew	re-appointed 27.01.2019 retired 27.01.2022
Rev D Shearer	appointed 27.01.2019 retired 27.01.2022
Mr P Hudson	appointed 17.05.2021 resigned 16.11.23
Mr J Thomlinson	appointed 12.11.2023
Mr J Dixon	appointed 12.11.2023

Senior Management

Steve Le Page - Full time Pastor (Resigned with effect 11.2.2022)
Lindsay Scott - Part time Operations Admin (Resigned with effect 15.05.22)
Rev D Shearer - Pastor Emeritus and Elder
Bishop D Carr - Spiritual Oversight and Consultant Pastor
Jonathan Shearer - Interim Facilitator

Bankers

NatWest
8 Market Street
Tamworth
B79 7LS

Independent Examiner

Faisal Muzaffar FCCA
Sage Accounting Ltd
19 Lomond Close
Tamworth
Staffordshire
B79 8ET

Report of the Trustees

for the Year Ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

The Trustees serving during the year and to the present date are listed on page 1.

OBJECTIVES AND ACTIVITIES

Objectives of the Church

Advancing the Christian Religion by teaching and establishing the people of God in their faith through weekly ministry and pastoral visiting and by presenting the Lord Jesus Christ and His Gospel through preaching and other proper means to achieve the conversion of those who hear.

The Trustees review the aims and objectives and activities on a regular basis. The Church's Trust Deed was amended on 27 January 2008 to reflect changes in Church life and to update the document in line with current practice.

In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives agreed by the Leadership Team and Pastor.

The Church is a member of the Evangelical Alliance.

Public Benefit

The principles under which the Charity operates in accordance with its aims and objectives are as follows:

- a) There are no restrictions on who can benefit, where they come from, or their financial circumstances, or their ability to pay, where charges are levied.
- b) Benefits to the public are not restricted to members of the church or to regular churchgoers.
- c) The facilities provided are accessible and open to all.
- d) The Charity wants to see all people regardless of race, creed or social standing, coming to a saving knowledge of Jesus Christ as their Lord and Saviour.

Provision of Church and Worship Services

- Weekly services available to the public

Provision of Public Ceremonies

- Celebration of marriages, funerals and baptisms.

Contributing to the Spiritual Wellbeing of the Public

- Regular prayerful intercession for the towns and villages and our nation and other nations.

Contributing to the Spiritual and Moral Education of Children and Young People

- Providing facilities for a parents and tots group and the Pre-school.
- Providing facilities for various youth groups/clubs to meet.
- Providing opportunities for children, young adults/youth development team-building and the study of religious teachings, practices and instruction.

Contributing towards promoting Social Cohesion

- Promoting the study of religious teachings and practices and scriptures in homes
- Holding regular women's fellowship events and meetings
- Holding regular men's fellowship events and meetings
- Holding events at the Centre open to all users and the public such as fun days and special evening services

Pastoral and Missionary Work (UK and Overseas)

- Visiting the sick
- Prison ministries
- Hospital visiting

Contributing to Mental and Physical Health and Well-being

- Holding exercise classes in the building.

Provision of a Building for Use, Hire or Letting

- The building is used as a major training venue for teachers, social services and health service staff
- The building is a major concert venue for school orchestras from all over the region and for choirs, musical and drama groups
- The building is used by support groups for parents with critically ill children and young people and adults with learning difficulties
- The building is used by Coton Green Ladies (a local social group) on Monday evenings
- The building is used weekly by sensory groups for babies and young children
- The building is used weekly by groups for children and young adults to participate and learn the art of dance, drama and musical theatre
- Use of the building and car park by the local school for major public events and parents' evenings
- Promotion of musical and theatrical liturgy from time to time
- The building is used by local interest groups and community groups, bodies and organisations.

Providing Information to the Public

- Development and maintenance of the church website
- Displaying information on the notice boards in the building
- Regular updates on social media platforms e.g. the church Facebook page.

Review of Activities

The statement of financial activities for the year is set out on page 9 of the financial statements. A summary of the financial results and the work of the charity is set out below.

The Church

Steve Le Page held the position of full time Pastor and after his resignation, the church was led on an interim basis by Pastor D Shearer and the Board of Trustees. Jonathan Shearer held the position of Interim Facilitator in addition to coordinating church meetings.

The full list of Trustees, including appointments and retirements is given on page 1.

Our main worship service takes place on Sunday morning at The Coton Centre. There is regular intercessory prayer, both corporate and individual, through regular Sunday evening prayer meetings, in addition to church together meetings and prayer requests via our intercessory prayer coordinators - where specific prayerful intercession for our community and nation takes place. The public can access information and contact us via our website, podcasts and social media platforms.

The church operates a number of groups for children and youth which are held during part of the Sunday morning worship service-giving them access to age appropriate bible teaching, fun crafts and activities that they can share and enjoy with their peers. In addition to this, the church's other areas of work with children and youth (including those who do not regularly attend church) continues to flourish.

Our youth group meets weekly on Wednesday evenings for 11 to 18 year-olds.

We continue to be blessed by the many volunteers who assist in the Centre throughout the year and help us, as a church, to offer so many vital groups and services to our community.

The Coton Centre

The Centre generally continues to have regular use for church activities. The Trustees and wider leadership team have made a full review of all Centre income and expenditure with opportunities for external lettings of the Coton Centre increasing, upgrading of all Centre lighting to LED, faulty double glazed windows starting to be replaced and a full electric test carried out in order to conform to regulatory standards. Trustees acknowledge there is still some work to be done over time and when finances allow, to bring the infrastructure and facilities of the Centre fully up to date to enable the building to be utilised by the church and other users to its maximum potential and at a manageable cost.

Church activities using the Centre during the year, with Covid regulation still in place have included:

- Term time Pre-school
- Sunday Evening Prayer Group
- Youth Group on Wednesday evenings
- Ladies Fellowship events
- Men's Fellowship events
- Parents/Carers and Tots morning

As well as for the church activities listed, our building is used as a major training venue for teachers, social services, and health service staff. It is also a major concert venue for school orchestras from all over the region, and for choirs, and musical and drama groups. We continue a regular weekly booking for S.P.I.N. Tamworth (a Charity for Special People in Need), which can hold its weekly event in a user-friendly, suitable venue. Our car park is used by the adjacent local school for major public events and parents' evenings, and by the local Round Table. We have weekly babies and children's group bookings from Rock School, Bloom Baby, Glow Bambinos and Upbeat Dance. We are very blessed indeed.

Coton Green Church Pre-School

Pre-school numbers have continued to remain strong and the solid reputation of our organisation is enhanced by word-of-mouth recommendations. The Ofsted 'Good' rating is testament to the hard work and dedication of the Pre-school staff. We see Pre-school as an important part of the ministry of the church.

Financial Review of the Church

We note the decrease in incoming resources in 2022 from £349,633 to £252,614 in total due to a number of reasons. In the year 2021, the use of The Coton Centre as a Covid-19 vaccination centre unexpectedly and significantly contributed to the increase in unrestricted income in addition to the benefit of income from Government furlough support, neither of which happened in 2022. Giving significantly dropped in 2022 in addition to there being a temporary halt in the recovery of gift aid due to access issues. Overall expenditure reduced for the year with a reduction in staff wages and related costs but an increase in legal and professional fees which were significantly higher than originally anticipated. In order to cope with the national expected rise in utilities, trustees took the decision to start the process of updating the lighting and heating systems to be more energy efficient and this is reflected in the stability of these costs in 2022. A full breakdown of prior year income and expenditure between restricted and unrestricted funds can be found in note 8 of the accounts. The resulting total deficit of £48,780 has resulted in an decrease in the total funds of the charity to £1,587,910 (2021: £1,636,690).

The Trustees are ever grateful for all funds received and thank all those who have freely contributed to the funds of the church. There have been times when there has been a shortage of funds but the Lord and His people have always intervened.

Trustees would ask those who are considering making a gift for a specific purpose to consider instead giving without restriction as to the use of these gifts. In this way funds can then be channelled to where they are needed most.

We remain confident of the underlying financial health of the charity and its effective use of resources for the Kingdom of God.

Reserves Policy

The level of reserves is reviewed each year to ensure that current assets exceed all liabilities. We have maintained a minimum of £30k buffer within the cash flow over the year, ensuring that there was no need to rely on the agreed banking overdraft. We seek continued improvement in this area, and we aim to build and maintain a level of free reserves over the coming years, which will equate to a minimum of 3 months of operational costs.

Risk Management

The Trustees understand the risks to the Charity and these are reviewed as part of their monthly meetings through evolved Governance and the use of key performance indicators (KPI). Trustees strive to ensure that the Charity is not exposed to significant external risk but where risks have been identified they are reviewed and followed up accordingly. Internal risks are minimised by putting in place agreed policies and by implementation of procedures.

Health and Safety

The Trustees are aware that many of the Church's activities have Health and Safety implications. They are satisfied that the Health and Safety policies are robust and meet our present needs but maintain a constant review of circumstances. They give glory to God for answered prayer and His continued protection and graciousness. Standard operating procedures remain as follows:

- All events are fully supervised 100% of the time on an activity level rather than event level basis. Responsibility is with the event organiser.
- Supervisors for events are decided in advance and due regard is given to the ages of supervisors, ages of attendees, and risks involved.
- Separate risk assessments are produced for specific events that fall outside of normal activity patterns.
- Extraordinary event risk assessments are signed off by two Trustees.

Performance against 2021 Plan

Our agreed plan for 2022 included the following objectives:

1. To continue to monitor closely the finances of the church and look at building up the financial reserves of the Church and Centre.
2. To complete the process of incorporation (CIO).
3. Investigate and actively look at all funding options open to the Charity.
4. Investigate and look at ways of implementing initiatives, which will require investment, to allow increased revenue income, e.g. infrastructure increased lettings
5. To continue to pay 5% of offerings to Mission Fund.
6. To review discretionary pay awards to Staff, subject to available finance.

Trustees note that items 1,3,4,5 and 6 were completed for the year and should remain a consideration for future years. Whilst some good progress has been made on items 2, there is still more work to be done.

Future Plans

The Lord has protected us over the years and our primary trust is still in Him, but we must still act responsibly with all the resources He gives us, and this is the basis on which we have agreed our plan for 2023. Underpinning all our plans is the desire to seek His will in all things and to work as one with the Pastor and Leadership Team in preparing His Church for His purpose.

The Trustees recognise that the Church and its members are not immune from the financial difficulties facing our nation and the world at the present time. The Trustees, continue to estimate anticipated income and expenditure for the coming year. As a result of this the Trustees have approved the following course of action:

1. To continue to monitor closely the finances of the church and look at building up the financial reserves of the Church and Centre.
2. To implement the process of incorporation (CIO).
3. Investigate and actively look at all funding options open to the Charity.
4. Investigate and look at ways of implementing initiatives, which will require investment, to allow increased revenue income, e.g. infrastructure
5. To continue to pay 5% of offerings to Mission Fund.
6. To review discretionary pay awards to Staff, subject to available finance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The Church is regulated by a Trust Deed dated 26 August 1982 (last amended on 27 January 2008) and registered with the Charity Commission under charity number 513110.

Appointment of Trustees

The Trustees are appointed from within the membership of the Church by the existing Trustees and Leadership Team, and endorsed by the Deacons, for a period of three years, which is renewable. The Trustees are aware of their responsibility to ensure that the mix of Trustees appropriately meets the needs of the Church, and continue to identify, with the Leadership Team, potential Trustees from within the membership.

All Trustees are aware of their legal and financial responsibilities and receive regular briefings and access to training. New Trustees are given appropriate information on appointment. Trustees bring with them significant experience of a wide range of business skills.

All Trustees give their time voluntarily and receive no benefits from the Church. Any expenses reclaimed from the Church are set out in note 7 to the financial statements.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for prevention and detection of fraud and other irregularities.

Acknowledgement

The Trustees extend their warmest thanks to all staff and volunteers for their excellent work during the year. We thank all those who faithfully serve the Lord through the Church in all its ministry. The Church releases God's people into mission to our local community and to the nations of the world, through prayer and service. Above all we thank our God, Father of the Lord Jesus Christ, for His faithfulness to those whom He has called.

The financial statements were approved by the Board of Trustees on 26th July '24..... and were signed on its behalf by:

N. Shearer
N. Shearer.....

L. Thompson
L. Thompson.....

**Independent Examiner's Report to the Trustees of
The Coton Green Evangelical Free Church Trust Fund**

Independent examiner's report to the trustees of Coton Green Evangelical Free Church

I report to the charity trustees on my examination of the accounts of the Coton Green Evangelical Free Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income didn't exceed £250,000 your examiner doesn't need to be a member of a listed body but it is always better to get your books checked by a qualified person. I can confirm that I am qualified to undertake the examination because I am a registered member of the ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Faisal Muzaffar FCCA
Sage Accounting Ltd
19 Lomond Close
Tamworth
Staffordshire
B79 8ET



Date: 26/07/24

The Coton Green Evangelical Free Church Trust Fund
Statement of Financial Activities
for the Year Ended 31 December 2022

		Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	73,393	1,000	74,393	126,489
Charitable activities					
Charitable activities	3	177,602	-	177,602	223,144
Other income		618	-	618	-
Total		251,614	1,000	252,614	349,633
EXPENDITURE ON					
Charitable activities	5	301,394	-	301,394	311,030
Total		301,394	-	301,394	311,030
NET INCOME / (DEFICIT)		(49,780)	1,000	(48,780)	38,603
TRANSFER OF FUNDS		22,639	(22,639)	-	-
Total funds brought forward		1,575,135	61,555	1,636,690	1,598,087
TOTAL FUNDS CARRIED FORWARD		1,547,994	39,916	1,587,910	1,636,690

The notes form part of these financial statements

The Coton Green Evangelical Free Church Trust Fund
Balance Sheet
At 31 December 2022

		Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9	1,517,491	38,518	1,556,009	1,555,634
CURRENT ASSETS					
Debtors	10	7,245	-	7,245	16,062
Cash at bank and in hand		33,877	1,398	35,276	78,211
		<u>41,122</u>	<u>1,398</u>	<u>42,521</u>	<u>94,273</u>
CREDITORS					
Amounts falling due within one year	11	(10,620)	-	(10,620)	(13,217)
NET CURRENT ASSETS					
		<u>30,502</u>	<u>1,398</u>	<u>31,901</u>	<u>81,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,547,994	39,916	1,587,910	1,636,690
NET ASSETS					
		<u>1,547,994</u>	<u>39,916</u>	<u>1,587,910</u>	<u>1,636,690</u>
FUNDS					
	14				
Unrestricted funds				1,547,994	1,575,135
Restricted funds				39,916	61,555
TOTAL FUNDS					
				<u>1,587,910</u>	<u>1,636,690</u>

The financial statements were approved by the Board of Trustees on 26/07/24 and were signed on its behalf by:

N. Shearer

N Shearer

L. Thompson

L Thompson

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met and the amount can be quantified with reasonable accuracy and it is considered probable that the income will be received.

Grants receivable

Grants receivable are credited to Statement of Financial Activities (SOFA) when the charity has entitlement, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure is categorised under the following headings: -

- Charitable activities include church and ministry related costs of the book shop and Coton Centre
- Other expenditure represents items not falling in the categories above.

Support costs allocations

Support costs are those that assist the work of the charity but do not directly represent charitable activities. They include office costs, governance and professional services. They are included directly in support of expenditure on the objects of the charity.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost of the tangible fixed asset over its useful economic life. The depreciation method and rate used are: -

Freehold land	Nil
Freehold buildings	Nil – The trustees consider that the residual value of the freehold building is equal to the cost stated in the financial statements
Computer Equipment	33.33% straight line basis
All other assets	25% reducing balance basis

Freehold land and buildings are subject to an annual impairment review by the trustees.

Taxation

The charity is exempt from tax on its charitable activities.

Funds accounting

Funds held by the charity are: -

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees
Designated funds	These are funds set aside by the trustees for specific purposes
Restricted funds	These are funds donated or granted for a specific purpose

ACCOUNTING POLICIES continued

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Judgements and key sources of estimation uncertainty

The following judgments have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the Financial Statements:

Residual value of the freehold property

There are no key sources of estimation uncertainty that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year

	General £	Restricted £	2022 Total £	2021 Total £
2 DONATIONS AND LEGACIES				
Offerings and gifts	41,436	-	41,436	41,577
Covenanted gifts and gift aid	31,958	-	31,958	59,055
Income tax recoverable	-	-	-	14,844
Government grant - CJRS	-	-	-	10,513
Charities Aid Foundation	-	1,000	1,000	-
XLM income and grants	-	-	-	500
	73,393	1,000	74,393	126,489
3 CHARITABLE ACTIVITY INCOME				
Activity	General £	Restricted £	2022 £	2021 £
The Coton Centre (see note 5)	177,602	-	177,602	220,785
Youth activities	-	-	-	170
Special church events	-	-	-	2,189
	177,602	-	177,602	223,144
4 INDIRECT SUPPORT COSTS				
	General £	Restricted £	2022 £	2021 £
Finance cost	810	-	810	1,315
Depreciation	4,025	-	4,025	2,754
Legal & professional	52,508	-	52,508	8,307
IT / Media	2,921	-	2,921	2,851
Photocopier lease	1,789	-	1,789	1,418
Independent examination fee	1,200	-	1,200	1,980
	63,253	-	63,253	18,625

5 CHARITABLE EXPENDITURE

	General	Restricted	2022	2021
	£	£	Total	Total
			£	£
Youth activities	-	-	-	302
Teaching & ministry	6,285	-	6,285	2,177
Salaries	20,870	-	20,870	84,837
Pension costs	3,257	-	3,257	6,048
Church events	653	-	653	1,782
Sundry expenditure	2,095	-	2,095	1,259
Subscriptions	1,688	-	1,688	2,622
Staff Christmas gifts/benefits	500	-	500	602
Missions board	7,006	-	7,006	8,300
Other missions expenditure	-	-	-	100
XLM	-	-	-	500
Coton centre (see below)	195,787	-	195,787	183,455
Building costs	-	-	-	420
	238,140	-	238,140	292,404
Indirect support costs (see note 4)	63,253	-	63,253	18,625
	301,394	-	301,394	311,029

The Coton Centre

	General	Restricted	2022	2021
	£	£	Total	Total
			£	£
Income				
Pre-school: LEA government funding	133,229		133,229	119,413
Pre-school and playgroup income	14,565		14,565	37,650
Lettings including catering	29,808	-	29,808	63,722
	177,602	-	177,602	220,785
Expenditure				
Purchases of materials/resources	3,108		3,108	3,457
Salaries	140,610		140,610	123,874
Kitchen and catering	-		-	1,625
Heat and light	13,601		13,601	17,852
Stationery, postage & telephone	2,606		2,606	4,776
Insurance	4,565		4,565	3,962
Cleaning and maintenance	31,296		31,296	25,208
Rebillable centre costs	-	-	-	2,153
Sundry expenditure	-	-	-	548
	195,787	-	195,787	183,455
Surplus / (Deficit)	(18,184)	0	(18,184)	37,330

6 STAFF COSTS

	2022	2021
	Total	Total
	£	£
Wages and salaries	157,200	200,954
Social security	4,280	7,757
Pension costs	3,257	6,048
	<hr/>	<hr/>
	164,737	214,759
	<hr/>	<hr/>
No employees have received income benefits of over £60,000		
The average number of employees during the year (full-time basis):	9	14

7 TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Trustees have not received nor waived any remuneration and expenses during the year (2021: Nil).

The total amount of employee benefits (salary and pension) received by key management personnel is £11,533 (2021: £57,715). The Trustees consider the key management personnel to be the Pastor, Steve Le Page and the Operations Manager, Lindsay Scott. Reimbursement of travel expenses for key management personnel totalled £Nil (2021: £Nil).

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total Fund
	Fund	Fund	
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115,833	10,656	126,489
Charitable activities			
Charitable activities	223,144	-	223,144
Other income	-	-	-
Total	<hr/>	<hr/>	<hr/>
	338,977	10,656	349,633
EXPENDITURE ON			
Charitable activities	303,308	7,722	311,030
Total	<hr/>	<hr/>	<hr/>
	303,308	7,722	311,030
NET INCOME / (DEFICIT)	35,669	2,934	38,603
TRANSFER OF FUNDS	229	(229)	-
Total funds brought forward	1,539,237	58,850	1,598,087
TOTAL FUNDS CARRIED FORWARD	<hr/>	<hr/>	<hr/>
	1,575,135	61,555	1,636,690

9 TANGIBLE FIXED ASSETS

	Freehold property £	Plant & fixtures £	Computer equipment £	Totals £
COST				
At 1 January 2022	1,548,090	84,510	2,943	1,635,542
Additions	-	-	4,400	4,400
At 31 December 2022	<u>1,548,090</u>	<u>84,510</u>	<u>7,343</u>	<u>1,639,943</u>
DEPRECIATION				
At 1 January 2022	-	77,862	2,047	79,909
Charge for year	-	1,662	2,363	4,025
At 31 December 2022	<u>-</u>	<u>79,524</u>	<u>4,410</u>	<u>83,934</u>
NET BOOK VALUE				
At 31 December 2022	<u>1,548,090</u>	<u>4,986</u>	<u>2,934</u>	<u>1,556,009</u>
At 31 December 2021	<u>1,548,090</u>	<u>6,647</u>	<u>896</u>	<u>1,555,634</u>

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	7,245	16,062
	<u>7,245</u>	<u>16,062</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	2,053
Taxation and social security	3,492	2,737
Other creditors	7,128	8,427
	<u>10,620</u>	<u>13,217</u>

12 ANALYSIS OF FUNDS

Analysis of funds	31.12.2022	31.12.2022	31.12.2022
	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	1,517,491	30,502	1,547,994
Restricted funds	38,518	1,398	39,916
	<u>1,556,009</u>	<u>31,901</u>	<u>1,587,910</u>

13 OPERATING LEASE COMMITMENTS

At 31 December 2021 the charity had total future minimum lease payments under non-cancellable operating leases falling due as follows:

	2022	2021
	£	£
Within 1 year	-	705
In 1 - 5 years	-	-
	<u>-</u>	<u>705</u>

14 MOVEMENT IN FUNDS

	At 01.01.2022	Incoming Resources	Outgoing Resources	Transfers	At 31.12.2022
	£	£	£	£	£
General Purpose Fund	1,563,992	251,614	(301,394)	34,984	1,549,196
Designated funds					
Youth fund	4,209	-	-	(4,209)	-
Missions Board fund	723	-	-	(1,925)	(1,202)
Building improvements fund	6,211	-	-	(6,211)	-
Total designated funds	11,143	-	0	(12,345)	(1,202)
Total unrestricted funds	<u>1,575,135</u>	<u>251,614</u>	<u>(301,394)</u>	<u>22,639</u>	<u>1,547,994</u>
Restricted funds					
Christmas meal fund	398	-	-	-	398
Personal gift fund	2,986	-	-	(2,986)	0
Pre-school gift fund	350	-	0	(350)	-
Charities Aid Foundation	-	1,000	-	-	1,000
Missions fund	-	-	-	-	-
Nursery play area fund	48	-	-	-	48
Building fund	57,773	-	-	(19,303)	38,470
Total restricted funds	<u>61,555</u>	<u>1,000</u>	<u>0</u>	<u>(22,639)</u>	<u>39,916</u>
Total funds	<u>1,636,690</u>	<u>252,614</u>	<u>(301,394)</u>	<u>-</u>	<u>1,587,910</u>

15 PURPOSE OF FUNDS

General Funds

These are funds available for any purpose within the church's charitable objects at the discretion of the board of Trustees.

Designated Funds

Youth Fund

This is to further the objectives of the charity by the provision of leisure and training activities for children and teenagers.

Missions Fund

This fund arises by a weekly transfer of 5% of church tithes in addition to specific gifts that are categorised under the restricted funds heading. The fund is administered by a Missions Board and is used to support missions in the broadest sense, consistent with the objectives of the church.

Building Improvement Fund

As a result of the need for some extensive works on the Coton Centre electrical systems during 2019, the Leadership and Trustees made an appeal to the Church for a 'heap' offering. Whilst the funds were collected for use on any purposes required by the Church, we have first and foremost designated these funds for use on costs associated with the repair, replacement and bringing up to current standards [taking account of energy efficiency] the lighting and heating systems of the Coton Centre.

Restricted funds

These are gifts and grants received with a specific purpose and expenditure is thus restricted in line with the stated purpose of the donor or grantor. Depreciation of fixed assets purchased from these funds is charged thereto in the accounts.

16 RELATED PARTY DISCLOSURES

Information in respect of Related Party Transactions and outstanding balances is set out below:

Donations, without conditions, received from Trustees, key management personnel and other related parties totalled £16,790 (2021: £24,634) inclusive of gift aid tax recoverable.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

INCOME AND ENDOWMENTS

Donations and legacies

Offerings and gifts	41,436	41,577
Covenanted gifts and gift aid	31,958	59,055
Income tax recoverable	-	14,844
Government grant - CJRS / Furlough support	-	10,513
Charities Aid Foundation	1,000	-
XLM Income	-	500

2022

£

2021

£

74,393

126,489

Charitable activities

The Coton Centre	177,602	220,785
Youth activities	-	170
Special church events	-	2,189

177,602

223,144

Other income

Other income	618	-
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618

-

Total incoming resources

252,614

349,633

EXPENDITURE

Charitable activities

Wages	157,200	200,954
Social security	4,280	7,757
Pensions	3,257	6,048
Staff Christmas gifts/benefits	500	602
Insurance	4,565	3,962
Light and heat	13,601	17,852
Stationery, postage and telephone	2,606	4,776
Sundries	2,095	1,808
Church events expenditure	653	1,782
Missions board and other missions donations	7,006	8,400
Other Pre-school and nursery costs	3,108	3,457
IT and Media	2,921	2,851
Kitchen and catering	-	1,625
Legal and professional fees	52,508	8,307
Cleaning and maintenance	31,296	25,208
Subscriptions	1,688	2,622
Teaching and ministry	6,285	2,177
Bank charges	810	1,315
Accountancy fees	1,200	1,980
Youth activities	-	302
XLM Costs	-	500
Building costs	-	420
Rebillable centre costs re/ lettings	-	2,153
Photocopier lease	1,789	1,418
Depreciation of tangible fixed assets	4,025	2,754

157,200

200,954

4,280

7,757

3,257

6,048

500

602

4,565

3,962

13,601

17,852

2,606

4,776

2,095

1,808

653

1,782

7,006

8,400

3,108

3,457

2,921

2,851

-

1,625

52,508

8,307

31,296

25,208

1,688

2,622

6,285

2,177

810

1,315

1,200

1,980

-

302

-

500

-

420

-

2,153

1,789

1,418

4,025

2,754

Total resources expended

301,394

311,030

Net income / (deficit)

(48,780)

38,603