

REGISTERED CHARITY NUMBER 513110

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Coton Green Evangelical Free Church Trust
Fund

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for the Year Ended 31 December 2021**

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The Coton Green Evangelical Free Church Trust Fund
Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 513110

Principal address

The Coton Centre
Comberford Road
Tamworth
B79 9AA

Trustees

Rev D Shearer	- appointed 27.01.19, retired 27.01.22
Mrs N Shearer	- re-appointed 08.06.20
Mr J Knew	- re-appointed 27.01.19, retired 27.01.22 Chair of Trustees 2021
Mr D White	- appointed 08.06.20, resigned 25.01.2021
Mrs L Thompson	- appointed 27.01.19, re-appointed 14.01.23
Mrs M Watts	- appointed 31.01.19, resigned 20.09.2021
Mr S Antill	- appointed 08.06.20, resigned 15.03.2021
Mrs S Gilbert	- re-appointed 08.03.2021
Mr G Johnson	- appointed 18.01.2021, resigned 13.09.2021
Mr P Hudson	- appointed 17.05.2021
Mr J Thomlinson	- appointed 14.01.23

Senior Management

Steve Le Page - Full time Pastor (Resigned with effect 11.2.22)

Lindsay Scott - Part time Operations Admin (Resigned with effect 15.05.22)

Bankers

NatWest
8 Market Street
Tamworth
B79 7LS

Independent Examiner

Graham Cook FCA FCMA
Godfrey Mansell & Co LLP
Hales Court
Stourbridge Road
Halesowen
B63 3TT

Report of the Trustees for the Year Ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

The Trustees serving during the year and to the date of this report are listed on page 1.

OBJECTIVES AND ACTIVITIES

Objectives of the Church

Advancing the Christian Religion by teaching and establishing the people of God in their faith through weekly ministry and pastoral visiting and by presenting the Lord Jesus Christ and His Gospel through preaching and other proper means to achieve the conversion of those who hear.

The Trustees review the aims and objectives and activities on a regular basis. The Church's Trust Deed was amended on 27 January 2008 to reflect changes in Church life and to update the document in line with current practice.

In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives agreed by the Leadership Team and Pastor.

The Church is a member of the Evangelical Alliance.

Public Benefit

The principles under which the Charity operates in accordance with its aims and objectives are as follows:

- a) There are no restrictions on who can benefit, where they come from, or their financial circumstances, or their ability to pay, where charges are levied.
- b) Benefits to the public are not restricted to members of the church or to regular churchgoers.
- c) The facilities provided are accessible and open to all.
- d) The Charity wants to see all people regardless of race, creed or social standing, coming to a saving knowledge of Jesus Christ as their Lord and Saviour.

As a result of this the Trustees have listed all of the activities carried out, or planned to be carried out but limited by Covid 19 events, by the charity during 2021 under the following headings:

Provision of Church and Worship Services

- Weekly services available to the public
- Regular outreaches in various locations.

Provision of Public Ceremonies

- Celebration of marriages, funerals and baptisms.

Contributing to the Spiritual Wellbeing of the Public

- The holding of Alpha courses
- Regular prayerful intercession for the towns and villages and our nation and other nations.

Contributing to the Spiritual and Moral Education of Children and Young People

- Providing facilities for a parents and tots group
- The Pre-school
- Providing facilities for various youth groups/clubs to meet in both the building and in other locations
- Providing opportunities for young adults/youth development team building and the study of religious teachings and religious practices and instructions for children
- Supporting local schools and educational establishments in teaching religious studies, holding assemblies and Christian Unions
- XLM (mentoring of children and young adults).

Contributing towards promoting Social Cohesion

- Promoting the study of religious teachings and practices and scriptures in homes
 - Holding regular women's fellowship events and meetings
 - Holding regular men's fellowship events and meetings
 - Operating a friendship club for the over 50s, including meetings, visits and meals
 - Working with other local churches through Tamworth Christian Churches (TCC) to provide cultural and community activities
 - Provision of house groups throughout the local area and beyond to teach about our faith, and for prayer and fellowship
-
- Periodic marriage courses
 - Schools' work
 - XLM (mentoring of children and young adults)

- Thursday Lunch.

Pastoral and Missionary Work (UK and Overseas)

- Visiting the sick
- Prison ministries
- Hospital visiting
- Working with other charities and groups to alleviate global poverty.

Contributing to Mental and Physical Health and Well-being

- Holding exercise classes in the building.

Provision of a Building for Use, Hire or Letting

- The building is used as a major training venue for teachers, social services and health service staff
- The building is a major concert venue for school orchestras from all over the region and for choirs, musical and drama groups
- The building is used by support groups for parents with critically ill children and young people and adults with learning difficulties
- The building is used by Coton Green Ladies on Monday evenings
- Use of the building and car park by the local school for major public events and parents' evenings
- Promotion of musical and theatrical liturgy from time to time
- The building is used by local interest groups and community groups, bodies and organisations.

Providing Information to the Public

- Development and maintenance of the church website
- Podcasts of the weekly morning service via the church website
- Displaying information on the notice boards in the building
- Regular updates on social media platforms e.g. the church Facebook page.

Review of Activities

The statement of financial activities for the year is set out on page 9 of the financial statements. A summary of the financial results and the work of the charity is set out below.

The Church

Steve Le Page held the position of full time Pastor

The voluntary leadership team were: Brian and Gillian Johnson, Raine and Ruth Ihalainen, Andrew Watts and David and Helen White, who assisted Steve Le Page in pastoral matters throughout the year.

Lindsay Scott held a part time position of Operations Manager

The full list of Trustees, including appointments and retirements is given on page 1.

Our main worship services take place on Sunday morning and Sunday evening at The Coton Centre. There is regular intercessory prayer, both corporate and individual, through regular house group meetings, in addition to church together meetings and prayer requests via our intercessory prayer coordinators - where specific prayerful intercession for our community and nation takes place. The public can access information and contact us via our website, podcasts and social media platforms.

The church has operated 'Alpha' courses; these provide an opportunity for non-believers to explore faith, life and God alongside people from the church. The church has also hosted a women's fellowship meeting. Our older generation benefits from a weekly shared meal at the Centre, a daytime house group and the Friendship Club.

Our pastoral and missionary work includes visiting the sick in hospital and at home, giving care and support both spiritually in prayer and practically. Members of our congregation are involved in other ministries that provide pastoral and spiritual care and support, such as the Starfish Project and prison visiting, working alongside others to spread the good news of Jesus. Currently the Church is blessed to be giving financial support to people in wider Church mission work through the Mission Board.

Tamworth Christian Churches (TCC) are continuing to work together and relationships are deepening with regular times of prayer together, alongside opportunities for inter-church activities.

The church operates a number of groups for children and youth which are held during part of the Sunday morning worship service - giving them access to age-appropriate bible teaching, fun crafts and activities that they can share and enjoy with their peers. In addition to this, the church's other areas of work with children and youth (including those who do not regularly attend church) continues to flourish:

- Our youth group meets weekly on Friday evenings for 11 to 18 year- olds.

- Coton Green Junior Group "Impact Kidz Club" meets monthly with Gary and Maggie Coleman coordinating, although has been restricted due to Covid during the year. Holiday clubs are usually held during the year and these are well attended, meaning that the Church and the Coton Centre are highly visible, and more importantly, valued by a great many local families who rely on and look forward to these events.

The XLM Tamworth Mentoring Project is firmly embedded within the wider community as an important service - helping the young mentees in the areas of school attendance, behaviour and personal relationships. A great many local schools rely on this to meet the needs of some of the most vulnerable members of the community. As a result of XLM, there has been an expansion of schools' work due to the doors being open for assemblies and lessons - a wonderful way to bring the word of God and love of Jesus to our youngest members of society. Several attendees have come along to our church youth groups via XLM.

We continue to be blessed by the many volunteers who assist in the Centre throughout the year and help us, as a church, to offer so many vital groups and services to our community.

The Coton Centre

The Centre generally continues to have substantial use for church activities. Opportunities for external lettings of the Coton Centre have been limited during the year due to Covid-19. The Trustees note that there is still some work to be done, over time and when finances allow, to bring the infrastructure and facilities of the Centre fully up to date to enable the building to be utilised by the church and other users to its maximum potential.

Church activities using the Centre during the year (excluding Covid) have included:

- Exercise classes
- Friendship Club
- Regular Ladies Fellowship events
- Regular Men's Fellowship events
- Parents/Carers and Tots morning
- Prayer groups
- Youth Group on Friday evenings
- Coton Centre House group on Thursday
- Bi-annual craft fair
- Monthly children's work - Impact Kidz
- Monthly craft sessions
- Impact Holiday Clubs during certain school holidays

As well as for the church activities listed, our building is used as a major training venue for teachers, social services, and health service staff. It is also a major concert venue for school orchestras from all over the region, and for choirs, and musical and drama groups. We continue a regular weekly booking for S.P.I.N. Tamworth (a Charity for Special People in Need), which can hold its weekly event in a user-friendly, suitable venue. Our car park is used by the adjacent local school for major public events and parents' evenings, and by the local Round Table. We are very blessed indeed.

Coton Green Church Pre-School

Pre-school numbers have continued to remain strong and the solid reputation of our organisation is enhanced by word-of-mouth recommendations. The Ofsted 'Outstanding' rating is testament to the hard work and dedication of the Pre-school staff. We see Pre-school as an important part of the ministry of the church.

Financial Review of the Church

We note the increase in unrestricted incoming resources from £260,716 (out of a total of £267,366) in 2020 to £338,977 (out of a total of £349,633). Whilst the level of donations and general lettings income continued to be lower and impacted by Covid-19 for a number of reasons during the year, the use of The Coton Centre as a Covid-19 vaccination centre has most significantly contributed to the increase in unrestricted income noted. Expenditure was extremely tightly managed (with a hold on all non-essential spending) during the year due to the uncertainty caused by Covid-19. Overall the unrestricted expenditure has increased from £262,839 (out of a total of £269,289) in 2020 to £303,308 (out of a total of £311,030) - mostly due to increased Centre costs, particularly heat & light, whilst it was used for the Covid-19 vaccinations and also due to pre-school salaries as the pre-school numbers continued to grow. A full breakdown of prior year income and expenditure between restricted and unrestricted funds can be found in note 8 of the accounts. The resulting unrestricted surplus of £35,669 and the surplus of £2,934 on restricted funds has resulted in an increase in the total funds of the charity to £1,636,690 (2020: £1,598,087) always assuming that the property is valued at cost.

The Trustees are ever grateful for all funds received and thank all those who have freely contributed to the funds of the church. There have been times when there has been a shortage of funds but the Lord and His people have always intervened.

Trustees would ask those who are considering making a gift for a specific purpose to consider instead giving without restriction as to the use of these gifts. In this way funds can then be channelled to where they are needed most.

The Coton Centre

The unrestricted income for the year 2021 was £220,785 compared to £132,624. Unrestricted income from Pre-school increased from £125,847 to £157,063 as a result of ever-growing numbers of children within the Pre-school each termly intake throughout the academic year. During the year the Coton Centre was used as a Covid-19 vaccination centre for the local Primary Care Network (PCN) which helped bolster our 2021 lettings income considerably to £63,722 from £6,777 in the previous year. The unrestricted expenditure associated with The Coton Centre has increased from £140,789 to £182,955. Included in these figures are the costs of running church activities at the Centre. 'Church' and 'Centre' are separated for management and accounting purposes, but in financial terms the church benefits from heated and maintained premises and the Centre benefits from the building capital supplied by the Church. The net benefit / (cost) of occupying the Coton Centre to the church in 2021 was £37,830 or £727 per week (2020: £(8,165) or £(157) per week.

We remain confident of the underlying financial health of the charity and its effective use of resources for the Kingdom of God.

Reserves Policy

The level of reserves is reviewed each year to ensure that current assets exceed all liabilities. We have maintained a minimum of £40k buffer within the cash flow over the year, ensuring that there was no need to rely on the agreed banking overdraft. We seek continued improvement in this area, and we aim to build and maintain a level of free reserves over the coming years, which will equate to a minimum of 3 months of operational costs.

Risk Management

The Trustees understand the risks to the Charity and these are reviewed as part of their monthly meetings through evolved Governance and the use of key performance indicators (KPI). Trustees strive to ensure that the Charity is not exposed to significant external risk but where risks have been identified they are reviewed and followed up accordingly. Internal risks are minimised by putting in place agreed policies and by implementation of procedures.

Health and Safety

The Trustees are aware that many of the Church's activities have Health and Safety implications. They are satisfied that the Health and Safety policies are robust and meet our present needs but maintain a constant review of circumstances. They give glory to God for answered prayer and His continued protection and graciousness. Standard operating procedures remain as follows:

- All events are fully supervised 100% of the time on an activity level rather than event level basis. Responsibility is with the event organiser.
- Supervisors for events are decided in advance and due regard is given to the ages of supervisors, ages of attendees, and risks involved.
- Risk assessments are produced for events where necessary.
- Extraordinary event risk assessments are signed off by two Trustees.

Performance against 2021 Plan

Our agreed plan for 2021 included the following objectives:

1. To continue to monitor closely the finances of the church and look at building up the financial reserves of the Church and Centre.
2. To complete the process of incorporation (CIO).
3. Investigate and actively look at all funding options open to the Charity.
4. Investigate and look at ways of implementing initiatives, which will require investment, to allow increased revenue income, e.g. infrastructure increased lettings
5. To continue to pay 5% of offerings to Mission Fund.
6. To review discretionary pay awards to Staff, subject to available finance.
7. To continue to support schools' work (XLM) as funds allow, working towards fully self-funding through 2021.

Trustees note that items 1,3,5,6 and 7 were completed for the year and should remain a consideration for future years. Whilst some good progress has been made on items 2 and 4, there is still more work to be done. The decision to rigorously control expenditure due to Covid uncertainty naturally stopped activity on item 4.

Future Plans

The Lord has protected us over the years and our primary trust is still in Him, but we must still act responsibly with all the resources He gives us, and this is what we have agreed our plan for 2022. Underpinning all our plans is the desire to seek His will in all things and to work as one with the Pastor and Leadership Team of His Church for His purpose.

The Trustees recognise that the Church and its members are not immune from the financial difficulties facing our nation and the world at the present time. With the assistance of the Operations Manager, continue to estimate anticipated income and expenditure for the coming year. As a result of this the Trustees have the following course of action:

1. To continue to monitor closely the finances of the church and look at building up the financial reserves of the Church and Centre.
2. To implement the process of incorporation (CIO).
3. Investigate and actively look at all funding options open to the Charity.
4. Investigate and look at ways of implementing initiatives, which will require investment, to allow increased revenue income, e.g. infrastructure.
5. To continue to pay 5% of offerings to Mission Fund.
6. To review discretionary pay awards to Staff, subject to available finance.

Covid-19 Impact

The trustees continue to monitor closely the Government Guidelines on Covid-19 and will adjust and adopt as 'best practice' what is required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The Church is regulated by a Trust Deed dated 26 August 1982 (last amended on 27 January 2008) and registered with the Charity Commission under charity number 1131271.

Appointment of Trustees

The Trustees are appointed from within the membership of the Church by the existing Trustees and Leadership Team, and endorsed by the Deacons, for a period of three years, which is renewable. The Trustees are aware of their responsibility to ensure that the mix of Trustees appropriately meets the needs of the Church and to identify, with the Leadership Team, potential Trustees from within the membership.

All Trustees are aware of their legal and financial responsibilities and receive regular briefings and access to training. New Trustees are given appropriate appointment. Trustees bring with them significant experience of a wide range of business skills.

All Trustees give their time voluntarily and receive no benefits from the Church. Any expenses reclaimed from the Church are set out in note 7 to the financial statements.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the activities during the year and of its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking steps for prevention and detection of fraud and other irregularities.

Acknowledgement

The Trustees extend their warmest thanks to all staff and volunteers for their excellent work during the year. We thank all those who faithfully serve the Church in all its ministry. The Church releases God's people into mission to our local community and to the nations of the world, through prayer and service. We thank our God, Father of the Lord Jesus Christ, for His faithfulness to those whom He has called.

The financial statements were approved by the Board of Trustees on 02 February 2023 and were signed on its behalf by:

N. Shearer

Norman

L Thompson
L THOMPSON

**Independent Examiner's Report to the Trustees of
The Coton Green Evangelical Free Church Trust Fund**

Independent examiner's report to the trustees of Coton Green Evangelical Free Church

I report to the charity trustees on my examination of the accounts of the Coton Green Evangelical Free Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Cook FCA FCMA
Godfrey Mansell & Co
Hales Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Date: 2 February 2023

The Coton Green Evangelical Free Church Trust Fund
Statement of Financial Activities
for the Year Ended 31 December 2021

		Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	115,833	10,656	126,489	130,109
Charitable activities					
Charitable activities	3	223,144	-	223,144	136,773
Other income		-	-	-	484
Total		338,977	10,656	349,633	267,366
EXPENDITURE ON Charitable activities					
	5	303,308	7,722	311,030	269,289
Total		303,308	7,722	311,030	269,289
NET INCOME / (DEFICIT)		35,669	2,934	38,603	(1,923)
TRANSFER OF FUNDS		229	(229)	-	-
Total funds brought forward		1,539,237	58,850	1,598,087	1,600,010
TOTAL FUNDS CARRIED FORWARD		1,575,135	61,555	1,636,690	1,598,087


The notes form part of these financial statements

The Coton Green Evangelical Free Church Trust Fund
Balance Sheet
At 31 December 2021

	Notes	Unrestricted fund £	2021 Restricted fund £	Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	1,497,813	57,821	1,555,634	1,557,313
CURRENT ASSETS					
Debtors	10	15,576	486	16,062	4,340
Cash at bank and in hand		74,963	3,248	78,211	46,404
		<u>90,539</u>	<u>3,734</u>	<u>94,273</u>	<u>50,744</u>
CREDITORS					
Amounts falling due within one year	11	(13,217)	-	(13,217)	(9,970)
NET CURRENT ASSETS		<u>77,322</u>	<u>3,734</u>	<u>81,056</u>	<u>40,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,575,135</u>	<u>61,555</u>	<u>1,636,690</u>	<u>1,598,087</u>
NET ASSETS		<u>1,575,135</u>	<u>61,555</u>	<u>1,636,690</u>	<u>1,598,087</u>
FUNDS					
Unrestricted funds	14			1,575,135	1,539,237
Restricted funds				61,555	58,850
TOTAL FUNDS				<u>1,636,690</u>	<u>1,598,087</u>

The financial statements were approved by the Board of Trustees on 2 February 2023 and were signed on its behalf by:

N. Shearer


.....

L. Thompson


.....

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met and the amount can be quantified with reasonable accuracy and it is considered probable that the income will be received.

Grants receivable

Grants receivable are credited to Statement of Financial Activities (SOFA) when the charity has entitlement, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure is categorised under the following headings: -

- Charitable activities include church and ministry related costs of the book shop and Coton Centre
- Other expenditure represents items not falling in the categories above.

Support costs allocations

Support costs are those that assist the work of the charity but do not directly represent charitable activities. They include office costs, governance and professional services. They are included directly in support of expenditure on the objects of the charity.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost of the tangible fixed asset over its useful economic life. The depreciation method and rate used are: -

<i>Freehold land</i>	Nil
<i>Freehold buildings</i>	Nil – The trustees consider that the residual value of the freehold building is equal to the cost stated in the financial statements
<i>Computer Equipment</i>	33.33% straight line basis
<i>All other assets</i>	25% reducing balance basis

Freehold land and buildings are subject to an annual impairment review by the trustees.

Taxation

The charity is exempt from tax on its charitable activities.

Funds accounting

Funds held by the charity are: -

<i>Unrestricted general funds</i>	These are funds which can be used in accordance with the charitable objects at the discretion of the trustees
<i>Designated funds</i>	These are funds set aside by the trustees for specific purposes
<i>Restricted funds</i>	These are funds donated or granted for a specific purpose

1 ACCOUNTING POLICIES continued

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Judgements and key sources of estimation uncertainty

The following judgments have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the Financial Statements:

Residual value of the freehold property

There are no key sources of estimation uncertainty that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year

	General £	Restricted £	2021 Total £	2020 Total £
2 DONATIONS AND LEGACIES				
Offerings and gifts	39,092	2,485	41,577	33,776
Covenanted gifts and gift aid	52,918	6,137	59,055	67,339
Income tax recoverable	13,310	1,534	14,844	17,925
Government grant - CJRS / Furlough support	10,513	-	10,513	7,869
XLM income and grants	-	500	500	3,200
	<u>115,833</u>	<u>10,656</u>	<u>126,489</u>	<u>130,109</u>

3 CHARITABLE ACTIVITY INCOME		2021 £	2020 £
Activity			
Bookshop	Charitable activities	-	176
The Coton Centre (see note 5)	Charitable activities	220,785	135,474
Youth activities	Charitable activities	170	826
Special church events	Charitable activities	2,189	297
		<u>223,144</u>	<u>136,773</u>

4 INDIRECT SUPPORT COSTS

	General £	Restricted £	2021 £	2020 £
Finance cost	1,315	-	1,315	1,429
Depreciation	2,754	-	2,754	3,578
Legal & professional	1,737	6,570	8,307	4,070
IT / Media	2,851	-	2,851	5,045
Photocopier lease	1,418	-	1,418	2,824
Independent examination fee	1,980	-	1,980	1,800
	<u>12,055</u>	<u>6,570</u>	<u>18,625</u>	<u>18,746</u>

5 CHARITABLE EXPENDITURE

	General	Restricted	2021 Total	2020 Total
	£	£	£	£
Youth activities	302	-	302	382
Travel & motor expenses	-	-	-	88
Teaching & ministry	2,177	-	2,177	3,022
Salaries	84,837	-	84,837	81,649
Pension costs	6,048	-	6,048	5,855
Church events	1,782	-	1,782	1,152
Sundry expenditure	3,882	-	3,882	4,474
Staff Christmas gifts/benefits	550	52	602	600
Missions board	8,300	-	8,300	6,000
Other missions expenditure	-	100	100	643
XLM	-	500	500	3,200
Coton centre (see below)	182,955	500	183,455	143,289
Building costs	420	-	420	189
	<u>291,253</u>	<u>1,152</u>	<u>292,405</u>	<u>250,543</u>
Indirect support costs (see note 4)	12,055	6,570	18,625	18,746
	<u>303,308</u>	<u>7,722</u>	<u>311,030</u>	<u>269,289</u>

The Coton Centre

Income	General	Restricted	2021 Total	2020 Total
	£	£	£	£
Pre-school: LEA government funding	119,413	-	119,413	107,122
Other Pre-school and playgroup income	37,650	-	37,650	21,575
Lettings including catering	63,722	-	63,722	6,777
	<u>220,785</u>	<u>-</u>	<u>220,785</u>	<u>135,474</u>
Expenditure				
Purchases of materials and resources	3,457	-	3,457	1,702
Salaries	123,874	-	123,874	105,687
Kitchen and catering	1,625	-	1,625	1,018
Heat and light	17,852	-	17,852	12,690
Stationery, postage and telephone	4,776	-	4,776	3,580
Insurance	3,962	-	3,962	3,933
Cleaning and maintenance	25,208	-	25,208	13,248
Rebillable centre costs re. lettings	2,153	-	2,153	-
Sundry expenditure	48	500	548	500
Bad debts written off	-	-	-	931
	<u>182,955</u>	<u>500</u>	<u>183,455</u>	<u>143,289</u>
Surplus / (Deficit)	<u>37,830</u>	<u>(500)</u>	<u>37,330</u>	<u>(7,815)</u>

6 STAFF COSTS

	Total	Total
	£	£
Wages and salaries	200,954	180,527
Social security	7,757	6,809
Pension costs	6,048	5,855
	<u>214,759</u>	<u>193,191</u>

No employees have received income benefits of over £60,000

The average number of employees during the year (full-time basis):

14

13

7 TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Trustees have not received nor waived any remuneration and expenses during the year (2020: Nil).

The total amount of employee benefits (salary and pension) received by key management personnel is £57,715 (2020: £57,509). The Trustees consider the key management personnel to be the Pastor, Steve Le Page and the Operations Manager, Lindsay Scott. Reimbursement of travel expenses for key management personnel totalled £Nil (2020: £Nil).

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Total Fund £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,309	3,800	130,109
Charitable activities			
Charitable activities	133,923	2,850	136,773
Other income	484	-	484
Total	260,716	6,650	267,366
Charitable activities			
Charitable activities	262,839	6,450	269,289
Total	262,839	6,450	269,289
NET INCOME	(2,123)	200	(1,923)
TRANSFER OF FUNDS	305	(305)	-
Total funds brought forward	1,541,055	58,955	1,600,010
TOTAL FUNDS CARRIED FORWARD	1,539,237	58,850	1,598,087

9 TANGIBLE FIXED ASSETS

	Freehold property £	Plant & fixtures £	Computer equipment £	Totals £
COST				
At 1 January 2021	1,548,090	84,510	1,868	1,634,468
Additions		-	1,075	1,075
At 31 December 2021	1,548,090	84,510	2,943	1,635,543
DEPRECIATION				
At 1 January 2021	-	75,646	1,509	77,155
Charge for year	-	2,216	538	2,754
At 31 December 2021	-	77,862	2,047	79,909
NET BOOK VALUE				
At 31 December 2021	1,548,090	6,648	896	1,555,634
At 31 December 2020	1,548,090	8,864	359	1,557,313

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	16,062	4,340
	<u>16,062</u>	<u>4,340</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,053	439
Taxation and social security	2,737	2,655
Other creditors	8,427	6,876
	<u>13,217</u>	<u>9,970</u>

12 ANALYSIS OF FUNDS

Analysis of funds	31.12.2021 Fixed assets	31.12.2021 Net current assets	31.12.2021 Total
	£	£	£
Unrestricted funds	1,497,813	77,322	1,575,135
Restricted funds	57,821	3,734	61,555
	<u>1,555,634</u>	<u>81,056</u>	<u>1,636,690</u>

13 OPERATING LEASE

At 31 December 2021 the charity had total future minimum lease payments under non-cancellable operating leases falling due as follows:

	2021 £	2020 £
Within 1 year	705	1,410
In 1 - 5 years	-	705
	<u>705</u>	<u>2,115</u>

14 MOVEMENT IN FUNDS

	At 01.01.2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.12.2021 £
General Purpose Fund	<u>1,523,673</u>	<u>333,726</u>	<u>(293,636)</u>	<u>229</u>	<u>1,563,992</u>
Designated funds					
Youth fund	4,511	-	(302)	-	4,209
Missions Board fund	4,422	5,251	(8,950)	-	723
Building improvements fund	6,631	-	(420)	-	6,211
Total designated funds	<u>15,564</u>	<u>5,251</u>	<u>(9,672)</u>	<u>-</u>	<u>11,143</u>
Total unrestricted funds	<u>1,539,237</u>	<u>338,977</u>	<u>(303,308)</u>	<u>229</u>	<u>1,575,135</u>
Restricted funds					
Christmas meal fund	450	-	(52)	-	398
Personal gift fund	-	10,056	(7,070)	-	2,986
Pre-school gift fund	350	-	0	-	350
XLM fund	-	500	(500)	-	-
Missions fund	-	100	(100)	-	-
Nursery play area fund	64	-	-	(16)	48
Building fund	57,986	-	-	(213)	57,773
Total restricted funds	<u>58,850</u>	<u>10,656</u>	<u>(7,722)</u>	<u>(229)</u>	<u>61,555</u>
Total funds	<u>1,598,087</u>	<u>349,633</u>	<u>(311,030)</u>	<u>-</u>	<u>1,636,690</u>

15 PURPOSE OF FUNDS

General Funds

These are funds available for any purpose within the church's charitable objects at the discretion of the board of Trustees.

Designated Funds

There are 5 designated funds as follows: -

Youth Fund

This is to further the objectives of the charity by the provision of leisure and training activities for children and teenagers.

Coton Centre Fund

This fund provides buildings, facilities and equipment for the church and the local community.

Missions Fund

This fund arises by a weekly transfer of 5% of church tithes in addition to specific gifts that are categorised under the restricted funds heading. The fund is administered by a Missions Board and is used to support missions in the broadest sense, consistent with the objectives of the church.

As at 31 December 2021 all funds received less an amount of £723 had been distributed.

Building Improvement Fund

As a result of the need for some extensive works on the Coton Centre electrical systems during 2019, the Leadership and Trustees made an appeal to the Church for a 'heap' offering. Whilst the funds were collected for use on any purposes required by the Church, we have first and foremost designated these funds for use on costs associated with the repair, replacement and bringing up to current standards [taking account of energy efficiency] the lighting and heating systems of the Coton Centre.

Restricted funds

These are gifts and grants received with a specific purpose and expenditure is thus restricted in line with the stated purpose of the donor or grantor. Depreciation of fixed assets purchased from these funds is charged thereto in the accounts.

16 RELATED PARTY DISCLOSURES

Information in respect of Related Party Transactions and outstanding balances is set out below:

Donations, without conditions, received from Trustees, key management personnel and other related parties totalled £24,634 (2020: £18,381) inclusive of gift aid tax recoverable.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings and gifts	41,577	33,776
Covenanted gifts and gift aid	59,055	67,339
Income tax recoverable	14,844	17,925
Government grant - CJRS / Furlough support	10,513	7,869
XLM Income	500	3,200
	<u>126,489</u>	<u>130,109</u>
Charitable activities		
Bookshop	-	176
The Coton Centre	220,785	135,474
Youth activities	170	826
Special church events	2,189	297
	<u>223,144</u>	<u>136,773</u>
Other income		
Other income	-	484
	<u>-</u>	<u>484</u>
Total incoming resources	<u>349,633</u>	<u>267,366</u>
EXPENDITURE		
Charitable activities		
Wages	200,954	180,527
Social security	7,757	6,809
Pensions	6,048	5,855
Staff Christmas gifts/benefits	602	600
Insurance	3,962	3,933
Light and heat	17,852	12,690
Stationery, postage and telephone	4,776	3,580
Sundries	1,808	2,395
Church events expenditure	1,782	1,152
Missions board and other missions donations	8,400	6,643
Other Pre-school and nursery costs	3,457	1,702
IT and Media	2,851	5,045
Kitchen and catering	1,625	1,018
Legal and professional fees	8,307	4,070
Cleaning and maintenance	25,208	13,248
Motor and travel expenses	-	88
Subscriptions	2,622	2,579
Teaching and ministry	2,177	3,022
Bank charges	1,315	1,429
Accountancy fees	1,980	1,800
Youth activities	302	382
XLM Costs	500	3,200
Building costs	420	189
Rebillable centre costs re/ lettings	2,153	-
Photocopier lease	1,418	2,824
Bad debts written off	-	931
Depreciation of tangible fixed assets	2,754	3,578
Loss on sale of tangible fixed assets	-	-
	<u>311,030</u>	<u>269,289</u>
Total resources expended	<u>311,030</u>	<u>269,289</u>
Net income / (deficit)	<u>38,603</u>	<u>(1,923)</u>