



**Crescent Arts**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**

Ashby Berry Coulsons Ltd  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

# Crescent Arts

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## Crescent Arts

### Reference and Administrative Details for the Year Ended 31 March 2025

<b>Trustees</b>	Victoria Burns James Boaden Nii Obodai (resigned 16.12.24) Becky Gee
<b>Director</b>	Vickie Bissett
<b>Principal address</b>	Woodend Creative Workspace The Crescent Scarborough North Yorkshire YO11 2PW
<b>Registered charity number</b>	513099
<b>Independent examiner</b>	Ashby Berry Coulsons Ltd 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
<b>Bankers</b>	Virgin Money 24 Huntriss Row Scarborough North Yorkshire YO11 2EG

## Crescent Arts

### Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual arts programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. The newly adopted vision, mission and values for Crescent Arts are embedded into the ethos and practice of the organisation, and are as follows:

**Vision** - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

**Mission** - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

The organisations core values were updated on the 22 January 2025 as part of a staff and trustees away day.

- Committed to being a learning organisation
- Striving towards anti-racism and inclusivity
- Working towards a social model of disability
- Invested in the well-being of artists and our diverse communities
- Prioritising the development of contemporary visual arts and artists
- Working to address the climate crisis and support climate justice

The above vision, mission and values are articulated through the Crescent Arts' year round programme, organisational culture and in the partnerships that we develop and take part in.

## Crescent Arts

### Report of the Trustees for the Year Ended 31 March 2025

#### **Achievements and performance**

The charity's public programme is demonstrated as an annual visual arts programme of exhibitions, workshops and events, which are designed to attract and engage residents from Scarborough and North Yorkshire in accessible creative arts activities.

During this year we continued to work in partnership with the Scarborough, Museums and Gallery (SMG) Trust to deliver the successful Connecting Coastal Cultures (CCC) project funded by Arts Council England (ACE) Lottery Projects fund. We commissioned established artists James Brunt and Jason Wilsher-Mills to create new artworks for the Woodend Gallery spaces. We extended the Coastal North Collective (CNC) project to include ten coastal visual arts organisations, to build relationships between visual art galleries in Northern towns on the east and west coastlines. The group met online and in-person, each received a small development grant to test new initiatives, and each group went on a go-see trip to the Towner Eastbourne Gallery. Additionally, a talent development project called Northern Expressions was launched for emerging artists across North Yorkshire and Humberside, 8 artists were selected to take part in a year-long programme of one-to-one support workshops, including mentoring and trips to meet other artists around the region.

In addition, we developed new partnerships with organisations such as UCLAN, Scarborough Film Festival, CAVCA to create new opportunities for communities and artists to connect with each other. We maintained a number of enduring relationships such as continuing our work with Forestry England's Dalby Forest site, Cross Lane Hospital and Space to Be, at Scarborough Art Gallery. Crescent Arts remains an active contributor to FORGE, previously COAST, North Yorkshire's Local Cultural Education Partnership. We are now part of the Participatory Arts Yorkshire network, and a newly established Scarborough Cultural Trust.

#### **Financial review**

Total reserves at 31 March 2025 amounted to £71,176 (2024: £30,377), all represented by unrestricted net current assets. The level of reserves is in line with our commitment to hold approximately 3 months unrestricted running costs and maintains reserves to the lower end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by ACE as a National Portfolio Organisation (NPO); and we remain at standstill funding status, which amounts to £71k per annum. This report falls within the second year of our current NPO agreement which runs from 2023-2026. We have since secured a one-year NPO extension, which takes our confirmed NPO agreement up to the end of March 2027.

The Connecting Coastal Culture (CCC) project secured from ACE Lottery Projects completed in March 2025.

Crescent Arts currently receives £8,000 per annum from North Yorkshire Council. NYC have confirmed to maintain this annual funding agreement as an ongoing commitment to Crescent Arts in line with the ACE NPO funding timeframe.

## **Crescent Arts**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **Structure, governance and management**

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982.

The charity is managed by a committee. The Management Committee regularly reviews our NPO targets against delivery which includes managing the major risks, and reviewing the financial viability of the charity, to ensure the charity's main areas of operation are managed appropriately.

At a General Meeting of the Trustees in December 2024, it was agreed to review and update the organisations charitable status, as it had not been formally done since 1982. A formal application to the Charity Commission was submitted in January 2025, to establish a new Charitable Incorporated Organisation (CIO) that would continue the work of Crescent Arts. The application was still pending review at the end of this financial year.

#### **Statement of compliance with prevailing laws and regulations**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 1 October 2025 and signed on its behalf by:

Victoria Burns - Trustee

James Boaden - Trustee

## **Independent Examiner's Report to the Trustees of Crescent Arts**

### **Independent examiner's report to the trustees of Crescent Arts**

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aimee Hickey FCCA

Ashby Berry Coulsons Ltd  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

1 October 2025

**Crescent Arts**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	<b>2025 Total funds £</b>	2024 Total funds £
<b>Income and endowments from</b>					
Donations and legacies	2	79,072	31,613	110,685	93,948
<b>Charitable activities</b>	4				
Core activities		363	-	363	401
Investment income	3	-	-	-	25
<b>Total</b>		<u>79,435</u>	<u>31,613</u>	<u>111,048</u>	<u>94,374</u>
<b>Expenditure on</b>					
<b>Charitable activities</b>	5				
Core activities		<u>65,258</u>	<u>4,991</u>	<u>70,249</u>	<u>92,576</u>
<b>NET INCOME</b>		14,177	26,622	40,799	1,798
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>30,377</u>	-	<u>30,377</u>	28,579
<b>Total funds carried forward</b>		<u><u>44,554</u></u>	<u><u>26,622</u></u>	<u><u>71,176</u></u>	<u><u>30,377</u></u>

The notes form part of these financial statements

## Crescent Arts

### Balance Sheet 31 March 2025

	Notes	2025 £	2024 £
<b>Current assets</b>			
Debtors	12	1,526	19,368
Cash at bank and in hand		<u>73,258</u>	<u>18,599</u>
		74,784	37,967
<b>Creditors</b>			
Amounts falling due within one year	13	(3,608)	(7,590)
		<u>71,176</u>	<u>30,377</u>
<b>Net current assets</b>			
		71,176	30,377
<b>Total assets less current liabilities</b>		<u>71,176</u>	<u>30,377</u>
<b>NET ASSETS</b>		<u>71,176</u>	<u>30,377</u>
<b>Funds</b>	15		
Unrestricted funds		44,554	30,377
Restricted funds		<u>26,622</u>	<u>-</u>
<b>Total funds</b>		<u>71,176</u>	<u>30,377</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2025 and were signed on its behalf by:

Victoria Burns - Trustee

James Boaden - Trustee

The notes form part of these financial statements

## Crescent Arts

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. Accounting policies

##### General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

##### Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

##### Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

##### Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**1. Accounting policies - continued**

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Tangible fixed assets**

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

**Debtors and creditors receivable/payable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

1. Accounting policies - continued

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Leases**

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2025	2024
	£	£
Grants	<u>110,685</u>	<u>93,948</u>

£31,767 (2024: £14,874) of the above income was attributable to restricted funds and £79,309 (2024: £79,073) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:	2025	2024
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	71,073
North Yorkshire Council - Service Level Agreement	8,000	8,000
National Lottery Heritage Fund - Always Been Here	11,622	14,874
Community Mental Health Fund North Yorkshire	15,000	-
UCLAN - Feed Project	2,730	-
CAVCA - Stories of Scarborough Project	850	-
CAVCA - Waste Not Want Not Project	500	-
Inspire Fund NYC	911	-
	<u>110,686</u>	<u>93,947</u>

**Crescent Arts**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**2. Donations and legacies - continued**

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2025 or for the preceding year.

**3. Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>-</u>	<u>25</u>

**4. Income from charitable activities**

	Activity	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Courses and workshops	Core activities	<b>363</b>	381
Partnership development	Core activities	<u>-</u>	<u>20</u>
		<u><b>363</b></u>	<u>401</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

**5. Charitable activities costs**

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Core activities	<u><b>66,734</b></u>	<u><b>3,515</b></u>	<u><b>70,249</b></u>

**Comparatives for Charitable activities costs**

Core activities	<u>86,222</u>	<u>6,354</u>	<u>92,576</u>
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**Crescent Arts**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. Direct costs of charitable activities**

**7. Support costs**

	Management £	Governance costs £	Totals £
Core activities	<b>315</b>	<b>3,200</b>	<b>3,515</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for support costs**

	Management £	Governance costs £	Totals £
Core activities	1,644	4,710	6,354
	<u>          </u>	<u>          </u>	<u>          </u>

**Independent examiner's remuneration**

	2025 £		2024 £
Independent examination and accounts preparation	<b>1,800</b>		1,650
	<u>          </u>		<u>          </u>

Support costs, included in the above, are as follows:

**Management**

	2025 Core activities £		2024 Total activities £
Bookkeeping	<b>315</b>		<b>1,404</b>
Recruitment advertising	-		<b>240</b>
	<u>          </u>		<u>          </u>
	<b>315</b>		<b>1,644</b>
	<u>          </u>		<u>          </u>

**Governance costs**

	2025 Core activities £		2024 Total activities £
Accountancy	<b>2,558</b>		<b>1,650</b>
Professional fees	-		<b>3,060</b>
Other governance costs	<b>642</b>		-
	<u>          </u>		<u>          </u>
	<b>3,200</b>		<b>4,710</b>
	<u>          </u>		<u>          </u>

**Crescent Arts**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**8. Trustees' remuneration and benefits**

No trustee received any remuneration, or other benefits during the year. (2024- Nil)

**Trustees' expenses**

No expenses were reimbursed to any trustee during the year (2024: £Nil).

**9. Staff costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>45,327</b>	49,206
Other pension costs	<b><u>620</u></b>	<u>206</u>
	<b><u><u>45,947</u></u></b>	<u><u>49,412</u></u>

The full time equivalent number of staff at 31 March 2025 was 1 (2024: 1).

The total remuneration of key management personnel amounted to £27,543 (2024: £7,000).

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Part Time employees	<b><u><u>2</u></u></b>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

**10. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	79,073	14,874	93,947
<b>Charitable activities</b>			
Core activities	401	-	401
Investment income	26	-	26
<b>Total</b>	<u>79,500</u>	<u>14,874</u>	<u>93,374</u>
<b>Expenditure on charitable activities</b>			
Core activities	77,702	14,874	92,576
<b>NET INCOME</b>	1,798	-	1,798
<b>Reconciliation of funds</b>			
Total funds brought forward	28,579	-	28,579
<b>Total funds carried forward</b>	<u><u>30,377</u></u>	<u><u>-</u></u>	<u><u>30,377</u></u>

Crescent Arts

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**11. Tangible fixed assets**

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	<u><b>5,311</b></u>
<b>Depreciation</b>	
At 1 April 2024 and 31 March 2025	<u><b>5,311</b></u>
<b>Net book value</b>	
At 31 March 2025	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

**12. Debtors: amounts falling due within one year**

	2025 £	2024 £
Other debtors	411	18,334
Prepayments	<u>1,115</u>	<u>1,034</u>
	<u><b>1,526</b></u>	<u><b>19,368</b></u>

**13. Creditors: amounts falling due within one year**

	2025 £	2024 £
Trade creditors	287	2,710
Social security and other taxes	1,079	386
Other creditors	127	2,204
Accrued expenses	<u>2,115</u>	<u>2,290</u>
	<u><b>3,608</b></u>	<u><b>7,590</b></u>

**14. Analysis of net assets between funds**

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Current assets	48,162	26,622	74,784	37,967
Current liabilities	<u>(3,608)</u>	<u>-</u>	<u>(3,608)</u>	<u>(7,590)</u>
	<u><b>44,554</b></u>	<u><b>26,622</b></u>	<u><b>71,176</b></u>	<u><b>30,377</b></u>

This page does not form part of the statutory financial statements

**Crescent Arts**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**15. Movement in funds**

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	At 31 March 2025 £
<b>Unrestricted funds</b>				
General fund	<u>30,377</u>	<u>79,463</u>	<u>(65,258)</u>	<u>44,554</u>
<b>Restricted funds</b>				
National Lottery Heritage Fund -Always Been Here	-	11,622	-	11,622
Community Mental Health Fund North Yorkshire	-	15,000	-	15,000
CLAN - FEED Project	-	2,730	(2,730)	-
CAVCA - Stories of Scarborough Project	-	850	(850)	-
CAVCA - Waste Not Want Not Project	-	500	(500)	-
Inspire Fund NYC	<u>-</u>	<u>911</u>	<u>(911)</u>	<u>-</u>
	<u>-</u>	<u>31,613</u>	<u>(4,991)</u>	<u>26,622</u>

**Comparatives for movement in funds**

	At 1 April 2023 £	Incoming Resources £	Resources Expended £	At 31 March 2024 £
<b>Unrestricted funds</b>				
General fund	<u>28,579</u>	<u>79,500</u>	<u>(77,702)</u>	<u>30,377</u>

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	At 31 March 2025 £
<b>Restricted funds</b>				
National Lottery Heritage Fund -Always Been Here	<u>-</u>	<u>14,874</u>	<u>(14,874)</u>	<u>-</u>

**16. Related party disclosures**

There were no related party transactions for the year ended 31 March 2025.

This page does not form part of the statutory financial statements