



Renewal



Imogen Sophia – Soft Sculpture Workshop – August 2021 – photo Martha Cattell

Crescent Arts Annual Report 2021-22

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1. Trustees' Statement - Moving Forward

In 'Crescent Arts Business Plan 2021-2023 – Paradigm Shift' we set out the changes we committed to adopting for the next phase of Crescent Arts' development, 'embracing new ways of working, and seeking new partnerships to collaboratively produce work and engage with different communities.' We undertook, 'to ensuring the changes we adopt make a difference, that we can evidence and learn from their impacts, and continue to develop our work so it is meaningful and relevant to the communities around us.'¹

During 2021/22 we began to put these changes into practice while adapting to multiple external factors that have impacted the pace and extent of activity it has been possible to deliver, and managing the capacity challenges for a small organisation that this order of reorganisation and resetting presents.

We jointly commissioned Armstrong Cameron², with Scarborough Museums Trust (now Scarborough Museums and Galleries Trust – SMG), who ran two workshops with staff and trustees of both organisations to begin addressing collectively issues of racial equity and social justice. Our support for the social model of disability³ is included in, and informing this work.

Also, in partnership with SMG, we developed a successful application for Lottery Projects funding to deliver collaboratively a programme including commissioning new work, talent development for emerging artists across Scarborough, and building relationships between visual art galleries and museums in Northern towns on the east and west coasts. The opportunity to work with Dalby Forest exploring issues arising from the climate crisis was particularly welcome as a core commitment for Crescent Arts.

Our partnership with SMG has also provided a new base for our activities at Woodend Creative Workspace, and through our new role curating the Gallery at Woodend, our first public exhibition following the relaxation of Covid-19 measures, 'preserve_konserwe'⁴, in May.

Our second exhibition, 'Place'⁵, is our first use of meanwhile space through a collaboration with the Brunswick Centre, supported by funding from Yorkshire Coast BID, featuring work by nine artists who secured micro-grants we offered through open call. More details on our programme of activity during the year are set out in this report.

1 Trustees' statement – Embracing a sense of slowness, Crescent Arts Business Plan 2021-2023 – Paradigm Shift, p.5 March 2021

2 <http://armstrongcameron.com/>

3 <https://www.scope.org.uk/about-us/social-model-of-disability/>

4 https://www.crescentarts.co.uk/whats_on/preserve_konserwe-ruth-miemczyk-louise-severyn-kosinska/

5 https://www.crescentarts.co.uk/whats_on/place/

We commissioned independent curator John Heffernan⁶ to work with us to help shape a model for Crescent Arts' future programme of activity that reflects our refocused priorities and business plan objectives. We also commissioned Leeds-based design practice Saul Studio⁷ to develop a new brand and website, that capture and convey the changes and developments we are making, which went live in July 2021.

We are pleased to have agreed annual revenue support for Crescent Arts from Scarborough Borough Council (SBC) through a Service Level Agreement.

The experience and learning from the year's activity, together with ongoing and evolving partnerships discussions with a range of organisations, has informed development of Crescent Arts' plan for 2022/23, our approach to delivery, and how this responds to Arts Council England's (ACE) strategic outcomes and investment principles.

We have been fortunate to be joined by six new trustees as members of our Management Committee, and their skills and experience bring valuable support and advice to development of our plans and strategies, and oversight of how these assure we deliver our vision, mission and values.⁸



Jane Pepper, Chair – January 2023

2. About Crescent Arts

6 <https://www.linkedin.com/in/john-heffernan-a5a62922/?originalSubdomain=uk>

7 <https://saulstudio.co.uk/>

8 Crescent Arts Business Plan 2021-2023 – Paradigm Shift, pp 9-10, March 2021

Crescent Arts was founded in 1979 by and for visual artists in Scarborough, to provide studios, production facilities and professional development opportunities, while generating public and community participation through exhibitions and 'hands-on' creative activities. It was formed as an Association in 1981, achieving charitable status in 1982. Its charitable purpose as set out in its constitution is:

'To foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of the arts amongst the inhabitants of Scarborough and beyond.'

Organisational development commissioned at the start of 2020, argued for a more focused expression of its core proposition, taking into account the desire of trustees for the organisation to engage more directly with questions of social and environmental justice.

This produced a revised vision and mission, and an original statement of the organisation's values, which have been adopted by Crescent Arts' Management Committee, and provide the basis for the artistic programme, organisational development work, and approach to adaptive resilience described in this report.

2.1 Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

2.2 Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

2.3 Values

- Anti-racist
- Committed to being a learning organisation
- Invested in the well-being of artists and our communities
- Prioritising the development of contemporary visual arts and artists
- Working to address the climate crisis and support climate justice

3. Operating context

There are two key aspects of our operating context that informed the development of our programme in 2021/22.

Firstly, while Covid-19 measures were relaxed to a significant extent, urgent remedial works, to make the spaces in the basement of Scarborough Art Gallery safe to access, enabled us to assess our facilities and materials located there at the beginning of October. We are planning on the basis that we will not be operating from those premises in 2022/23, as the schedules of remedial works will still leave the spaces physically inaccessible.

Through our partnership with SMG we have been able to secure an administrative base, and fully accessible exhibition and workshop spaces in the Gallery and learning space at Woodend Creative Workspace. In addition, we have identified alternative spaces, and developed new partnerships, to enable us to deliver a public programme while not having our own building base, for example with Old Parcels Office, Brunswick Centre and Scarborough Library.

Secondly, the decision on local government reorganisation in North Yorkshire has confirmed the proposal from North Yorkshire County Council (NYCC). We have inputted to culture strategies being developed by SBC and NYCC, and have established regular contact with NYCC while implementation plans are evolved for the new structure, via local elections in May 2022, with the new authority scheduled to be operational from April 2023.

3.1 Reaching audiences

In committing to develop our work so it is meaningful and relevant to the communities around us, to realise our vision for Crescent Arts to be a creative hub rooted in Scarborough, it is important to recognise that, as one of our trustees commented, ‘Scarborough is a contested place.’⁹ with different, sometimes conflicting, views on the town and borough.

Scarborough is the second most-visited destination in England by British holiday holidaymakers, with Scarborough Spa becoming Britain’s first seaside resort, and establishing a strong historical narrative for the place that continues to this day. More recently, media coverage, including the designation ‘Zoomtown-on-Sea’¹⁰ has offered a different perspective on its coastal location, allied to Government regeneration initiatives such as Town Deal and Community Renewal Funding.

A focus on Scarborough as a tourist destination can emphasise preserving its history to secure investment, while promoting its potential as a base for creative industries

and the flexibility that technology platforms offer can create inflationary pressures for residents not involved in those sectors.

9 Dr James Boaden, Crescent Arts Management Committee, September 2021

10 <https://www.theguardian.com/commentisfree/2021/jul/25/there-is-a-way-to-save-our-coastal-towns-welcome-to-zoomtown-on-sea>

A Local Insight profile for Scarborough district prepared by Oxford Consultants for Social Inclusion¹¹ sets out a more complex picture. It gives a detailed breakdown of the key social and economic indicators for the area, with comparators to equivalent indices for Yorkshire and The Humber, and England.

In brief, Scarborough district has a population of just over 108,000, with 57% residing in Scarborough town. The district has a higher percentage than nationally of people over 65 years old, and a lower percentage of working age, and aged 15 years and younger. Scarborough district has a notably higher percentage than nationally of the population who are white British (95.2% v 79.8%), and lower percentage who are non-white (2.5% v 14.6%).

Scarborough district has a higher percentage than nationally of people in the 20% most deprived areas in England, and of people living with long term illness. There is a higher percentage of young people in the district than nationally with no qualifications, and a lower percentage of people of working age in full-time employment. At the same time, there is a higher percentage of people in Scarborough district than nationally who are 'satisfied with their neighbourhood,' feeling both that they belong to their neighbourhood, and that they are satisfied with the local area as a place to live.

As we revised Crescent Arts' vision, mission and values, we conducted an online survey with our members to understand their perceptions of the organisation. The results evidenced a clear investment and strong support for the organisation by its exiting users and audiences, for its role promoting arts and culture, developing skills, and supporting critically engaged practice and debate. It also highlighted a desire for change, for Crescent Arts to be more community focused, to be open to and engage with more diverse and new users and audiences, and the need to support a wider range of creative opportunities in the town and the Borough.

Taking these views and intelligence about the composition of Scarborough district into account, our programme, and that proposed in this plan for 2022/23, seeks to create artist-led opportunities for residents, communities and visitors to Scarborough to say what is important to them about the place, and then support them to develop responses that are authentic and meaningful for them.

- We are building a greater engagement with young people in Scarborough, as emerging artists, as participants and audiences, recognising that young people are not a homogenous group, and we need to respond to intersectional social identities that may apply.
- We are committed to delivering projects that address issues of social justice and climate crisis.
- Our programme will continue to engage our existing members while actively reaching out to new audiences and groups through focused projects, building our marketing and communication capacity and skills, and maximising the potential of a significantly redeveloped and enhanced digital presence.

¹¹ 'Local Insight profile for 'Scarborough District' area' – Oxford Consultants for Social Inclusion (OCSI), July 2019

- In establishing collaborations with other organisations in the town we see potential to extend and diversify our audience reach.

4. Our activities

4.1 Artistic Programme - Exchange

We adopted the theme of 'Exchange' for our programme in 2021-22, drawing on Katy Hawkins text 'If Crescent Arts were a tree, Scarborough is the soil',¹² in response to our vision for Crescent Arts to be a vibrant creative hub rooted in Scarborough.

We have endeavoured to make exchange, between arts - artists - people - place, integral to the activity we have delivered.

Key elements of the programme during the year were:

- **preserve _ konserwe** (May – July 2021 – Woodend Gallery)

A new site-specific installation by artists Ruth Miemczyk and Louise Severyn-Kosinska inspired and informed by their Polish heritage. The work in the exhibition seeks to interpret their experiences of growing up with a consciousness of other selves; where memories are brought out and handed down, repeated, re-imagined and retold.

- **Place** (June – August 2021 – Brunswick Centre)

An exhibition which commissioned nine artists to respond to the theme of 'place'. It asks what does 'place' look like? How do we define it, how do we value the places that we live/visit/dream of? Their work varies across media ranging from film, performance, ceramics, illustration, sculpture, writing and audio.

- **A Sudden Movement** (August – November 2021 – Woodend Gallery)

The exhibition brings together ten young artists from the North Yorkshire Coast who have recently finished their art foundation degrees at nearby Scarborough Sixth Form. Working across mediums from textile, moving image, photography, illustration and sculpture their work explores themes of identity, changing landscapes and materiality.

- **Pop up Print Weekender** (October – November 2021 – Old Parcels Office, Scarborough Library, Woodend Creative Workspace and various venues)

¹² 'If Crescent Arts were a tree.' text accompanying prototype zine, Katy Hawkins, December 2020

A series of print and zine focused events in various venues around Scarborough, presented by a collaboration between Crescent Arts, York Zinefest and Scarborough zine library!

- **Queen Green** (November 2021 – February 2022 – Woodend Gallery and Dalby Forest)

Queen Green is an exhibition of new works by artist Susie Green inspired by her residency at Forestry England at Dalby Forest and Scarborough Museums Trust archives. The exhibition celebrates erotic encounters with nature, and moments of confidence and fragility, growth and decay, lightness and dark. Works on paper and large cut-out mixed forms mounted onto wooden trellis portray powerful, blossoming, shapeshifting bodies.

- **Welcome to Me, Scarborough. To See and Hold My Work** (March – June 2023 – Woodend Gallery)

A new commission for Andrew Omoding, who is a studio artist at ActionSpace, a London based visual arts organisation that supports artists with learning disabilities. ‘Welcome to me, Scarborough. To See and Hold My Work’ draws on Andrew’s impressions of Woodend Gallery, the surrounding landscape and the people he has met during his visits to Scarborough, creating an exhibition of brand-new works which respond to Andrew’s experiences in Scarborough whilst also reflecting his own identity and memories of his beloved home and life in Uganda.

In addition, there was a series of workshops encompassing a broad range of practices from sketch walks, to textile hand puppets, kitchen table monotypes, and eco-developer chemigrams.

The two commissions, for Susie Green and Andrew Omoding, were part of ‘Transformations’, a programme of work supported by a successful joint-application with SMG to ACE Lottery Projects funding, securing £71,642. This also supported talent development for emerging artists across Scarborough (Coastal North Fellowship), and building relationships between visual art galleries in Northern towns on the east and west coasts (Coastal North Collective).

4.2 Organisational development

Our organisational development work in 2021/22 has focused on establishing a new cohort of trustees to support the next phase of the organisation’s development, and building the partnership with SMG through joint projects.

We have now established a Management Committee of eight trustees, with new members joining on the basis of our recently revised vision, mission and values, and appointments being mindful of being more representative of the diversity of wider society and relevant to the local context of the organisation:

- Dr James Boaden - lecturer in Modern and Contemporary Art at University of York, based in Scarborough
- Victoria Burns - National Coordinator for Culture Declares a Climate and Ecological Emergency, and freelance consultant, based in London
- Sam Metz – artist and curator, based in Hull
- Jade Montserrat – tutor on the MFA programme, Ruskin School of Art, University of Oxford and artist, based in Scarborough
- Nii Obodai – photographer and founder of Nuku Studios, based in Ghana
- Jane Pepper (Chair) – retired Headteacher, Chair of Governors at Gladstone Road Primary School, and the Steering Group for the National Literacy Trust Hub, Scarborough – based in Scarborough
- Will Preston – Foundation Art and Design courses lead, Scarborough 6th Form College, and artist, based in Malton
- Dorcas Taylor – Special Projects Curator, SMG – based in Scarborough

Drawing on a skills audit conducted with the new trustees, we will look at further recruitment might be needed to strengthen skills and experience within the Management Committee to support delivery of our mission, vision and values.

It is our intention to become a Charitable Incorporated Organisation (Crescent Arts is currently an Unincorporated Association), which will then enable us to access the Museum and Gallery Exhibitions Tax Relief scheme in relation to the new commissions we are developing for 2022/23 and beyond.

Our application to adopt Artists' Union England's' (AUE) Good Practice Charter for Artists has been successful, with AUE commenting that, '[they] were very impressed by the quality of Crescent Arts' application.' This is an important part of our commitment to supporting professional development of artists and arts workers.

Through our partnership with SMG we have established an office base at Woodend Creative Workspace, leading curation of an exhibitions programme in the Gallery at Woodend, and using the learning space for part of a revived workshop programme.

While we originally suspended our public programme in the basement of Scarborough Art Gallery due to the restrictions of Covid-19 measures, Crescent Arts' trustees committed to not returning to the basement for a public programme until it was made fully accessible, consistent with our support for a social model of disability.

As part of our partnership with SMG, we look forward to contributing to SMG's plans for redevelopment of Scarborough Art Gallery when that work starts, and whether there are options for Crescent Arts returning to enhanced, fully accessible spaces as part of the redevelopment. Notwithstanding those discussions, and the timetable for undertaking the capital works, we will consider

options for alternative premises in Scarborough town centre that would provide a viable base for our programme from 2023.

In November 2020, we gained access to a vacant shop unit at 49 Westborough, through East Street Arts' meanwhile space programme, and secured funding from Yorkshire Coast BID to develop a programme of activity there as a project space and temporary exhibition venue. Ultimately, 49 Westborough proved unsuitable for our plans without unsustainable investment in the space.

However, discussions with Brunswick Centre in 2021 secured access to vacant units and enabled us to go ahead with a revised programme of activity supported by Yorkshire Coast BID. We shared our learning from our use of meanwhile spaces with Yorkshire Coast BID so they can feedback to landlords how they can better present available premises to enable community organisations to work from them.

Yorkshire Coast BID have been encouraging of further proposals to their deadlines for funding as they are looking to grow projects that they have already supported and testing how initiatives can be sustained following initial investment. We are reviewing how best to focus this approach, and will include our processes for commissioning and working with artists, including AUE's Good practice Charter for Artists, to inform Yorkshire Coast BID's wider programme.

In addition to our partnership with SMG, we continued to build collaborations with a range of organisations including Scarborough Library, Sidewalk Youth Project, Social Art Network, and Old Parcels Office, and have started discussions with Pannett Art Gallery, to develop co-creation of projects, and joint approaches to secure investment.

4.3 Adaptive resilience

We use the term 'adaptive resilience' to acknowledge the ambition to remain productive and adhere to our revised vision, mission and values, while responding to a radically disrupted operating environment, with key aspects of the organisation's operation subject to further change throughout 2021/22.

We are projecting unrestricted reserves at the end of 2022/23 of just over £23,000. We will ensure that we retain at least three months' running costs in reserve. This is currently projected at £5,000 / month, but we are still profiling what the running cost profile will be with a new base for the organisation and peripatetic delivery of programme, so this is reviewed on an ongoing basis.

We invested a prudent amount from our reserves to support commissioning of design and website development from Saul Studios, and co-commissioning consultancy from John Heffernan and Armstrong Cameron to support development of our partnership with SMG. We have also adopted The1%

Challenge¹³ and will maintain this in 2022/23 to support ongoing work with Armstrong Cameron.

Our partnership with SMG was successful in securing a £71,642 award from Lottery Projects Funding for the 'Transformations' programme. Those figures are not included in our budget as the grant and project is being accounted through SMG's financial management.

We have made conservative projections in 2022/23 for earned income from workshop bookings which will be reviewed based on results from trialling workshop formats in the second half of 2021/22.

We believe there are realistic opportunities to secure additional funding through local grant programmes and Government investment schemes, but these are not included in the budget at this stage until more detail is available. We led a collaborative proposal we as part of a submission for Community Renewal Funding. While the submission was ultimately unsuccessful, it informed development of subsequent proposals.

5. Future plans

Our application for ACE NPO 2023-26 funding has been successful, with an offer of £213,219 over the three years, which we are finalising plans for in order to confirm a Funding agreement for the allocation.

A second joint-application with SMG for ACE Lottery Projects funding, building on the original 'Transformations' programme, has also been successful, with an award of £89,912. The proposal – Connecting Coastal Culture – includes two new commissions; a second professional development cohort of local artists through Coastal North Fellowship; a second Coastal North Collective programme of collaboration between visual arts organisations and museums in the North on the east and west coasts.

In conjunction with Cross Lane Hospital and SMG, we have been awarded £30,000 through NHS's Access and Connect Grant Programme, to build on our original collaboration and the Map it Well project.

We are a member of the COAST Steering Group which has secured match-funding from SBC for Partnership Investment application to IVE, an organisation providing support [for](#) collaboration between the education, arts, cultural and youth sectors, to make sure all children and young people in Yorkshire and the Humber have access to great creative and cultural opportunities, to support a programme of development and capacity building in Scarborough.

Together with other cultural organisations in Scarborough, we have been part of a development facilitated by SBC to explore the potential of using vacant high street premises as creative spaces. The ambition is that this could both provide

¹³ <https://incarts.uk/the-1%25-challenge>

much needed, affordable spaces for creative practitioners in Scarborough town centre, and be a practical realisation of the narrative of regenerating the high street. The initial work has secured support from the Shared Prosperity Fund to pilot the idea.



Banner for exhibition 'A Sudden Movement', Woodend Gallery, August 2021, photo Adrian Friedli



Crescent Arts

Report of the Trustees and
Unaudited Financial Statements
for the year ended

31 March 2022

Registered Charity Number: 513099

Ashby Berry Coulsons

Chartered Accountants
Two Belgrave Crescent
Scarborough

Crescent Arts

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Crescent Arts

Reference and Administrative Details for the Year Ended 31 March 2022

Trustees	Jane Pepper Dorcas Taylor James Boaden Victoria Burns J Montserrat William Preston Sam Metz Nii Obodai	appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 28 July 2021 appointed 28 July 2021
Director	Adrian Friedli	
Principal address	Woodend Creative Space The Crescent Scarborough North Yorkshire YO11 2PW	
Registered charity number	513099	
Independent examiner	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Bankers	Yorkshire Bank 24 Huntriss Row Scarborough North Yorkshire YO11 2EG	

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual exhibition programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. A new vision, mission and values statement for Crescent Arts was unanimously adopted at the AGM on 26th November 2020:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

Values

Anti-racist

Committed to being a learning organisation

Invested in the well-being of artists and our communities

Prioritising the development of contemporary visual arts and artists

Working to address the climate crisis and support climate justice

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

Achievement and performance

During the year, relaxation of Covid-19 measures enabled the charity's public programme to recommence, with a full programme of exhibitions, workshops and events.

Our evolving partnership with Scarborough Museums Trust (now Scarborough Museums and Galleries Trust – SMG), provided a base for these activities at Woodend Creative Workspace.

Through the partnership we jointly commissioned Armstrong Cameron to support us in developing practical actions to address collectively issues of racial equity and social justice. The charity's support for the social model of disability is included in, and informing this work.

Also, in partnership with SMG we developed a successful application for Arts Council England (ACE) Lottery Projects funding, to deliver collaboratively a programme including commissioning new work, talent development for emerging artists across Scarborough, and building relationships between visual art galleries and museums in Northern towns on the east and west coasts.

Crescent Arts has been an active contributor to COAST, Scarborough's Local Cultural Education Partnership, as a member of its Steering Group

Our new brand and website, commissioned from Leeds-based design practice Saul Studio, is providing an important platform for public access to our work, complimented by an enhanced use of social media channels.

A more detailed report of the charity's activities can be found in its separate Annual Report.

Financial review

Total reserves at 31 March 2022 amounted to £26,638 (2021: £23,083), all represented by unrestricted net current assets. This is equivalent to some three months of expenditure and maintains reserves to the upper end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by ACE and we were successful in our application to Arts Council NPO 2023-26, receiving a conditional offer of £213,219 over the three years.

The £71,642 secured from ACE Lottery Projects funding was managed by SMG on behalf of our partnership.

We have been successful in negotiating annual revenue support from Scarborough Borough Council through a Service Level Agreement, of £5,000 in 2021/22, rising to £8,000 in 2022/23. This has been included in budget planning for the new North Yorkshire Authority from 1st April 2023.

We have commissioned independent expertise to support development of Fundraising Opportunities & Initial Strategy, to focus our approaches to trusts and foundations and scope the potential for earned income and philanthropy.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982. The charity is managed by a committee of eight members. New committee members are recruited from the charity's subscribing members and are appointed at the Annual General meeting. During the year, five trustees stood down, and six new trustees were unanimously appointed at AGM on 26th November 2020, to support and monitor delivery of the new vision, mission and values statement. The Management Committee regularly reviews the major risks which may arise in each of the charity's main areas of operation and considers that this review enables such risks to be identified and managed.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 18 January 2023 and signed on its behalf by:

.....
Jane Pepper - Trustee

Independent Examiner's Report to the Trustees of Crescent Arts

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA
Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date: 18 January 2023

Crescent Arts

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	74,408	22,483	96,891	76,430
Charitable activities					
Core activities		4,256	-	4,256	8,220
Investment income	3	<u>14</u>	<u>-</u>	<u>14</u>	<u>-</u>
Total		<u>78,678</u>	<u>22,483</u>	<u>101,161</u>	<u>84,650</u>
Expenditure on					
Charitable activities	5				
Core activities		75,123	22,483	97,606	85,886
NET INCOME/(EXPENDITURE)		3,555	-	3,555	(1,236)
Reconciliation of funds					
Total funds brought forward		<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>24,319</u>
Total funds carried forward		<u><u>26,638</u></u>	<u><u>-</u></u>	<u><u>26,638</u></u>	<u><u>23,083</u></u>

The notes form part of these financial statements

Crescent Arts

**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	11	13,361	3,477
Cash at bank and in hand		<u>38,779</u>	<u>30,681</u>
		52,140	34,158
Creditors			
Amounts falling due within one year	12	(25,502)	(11,075)
		<u>26,638</u>	<u>23,083</u>
Net current assets			
		26,638	23,083
Total assets less current liabilities		26,638	23,083
NET ASSETS		<u>26,638</u>	<u>23,083</u>
Funds	15		
Unrestricted funds		<u>26,638</u>	<u>23,083</u>
Total funds		<u>26,638</u>	<u>23,083</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2023 and were signed on its behalf by:

.....
Jane Pepper - Trustee

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

1. Accounting policies

General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. Accounting policies - continued

Comparative figures

The charity held only one unrestricted fund in the previous year and therefore full fund movement and comparative information is available from the comparative figures in the Statement of Financial Activities and Balance Sheet.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. Accounting policies - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2022	2021
	£	£
Donations	-	37
Grants	96,891	76,073
Subscriptions	-	320
	<u>96,891</u>	<u>76,430</u>

£22,483 (2021: none) of the above income was attributable to restricted funds and £74,408 (2021- all) was attributable to unrestricted funds.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	71,073
Coventry University - website	3,920	-
Cross Lane Project	6,895	-
Yorkshire Coast BID - pop-up exhibitions	9,000	-
Scarborough Borough Council - Young Scarborough Artists	1,517	-
Scarborough Borough Council - Business Adaptation grant	1,151	-
Scarborough Borough Council - Covid 19 support	3,335	-
Scarborough Borough Council - rent in kind	-	5,000
	<u>96,891</u>	<u>76,073</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2022 or for the preceding year.

3. Investment income

	2022	2021
	£	£
Deposit account interest	<u>14</u>	<u>-</u>

4. Income from charitable activities

	Activity	2022	2021
		£	£
Courses and workshops	Core activities	554	85
Partnership development	Core activities	<u>3,702</u>	<u>8,135</u>
		<u>4,256</u>	<u>8,220</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. Charitable activities costs

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Core activities	<u>92,298</u>	<u>5,308</u>	<u>97,606</u>

Comparatives for Charitable activities costs

Core activities	<u>82,377</u>	<u>3,509</u>	<u>85,886</u>
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6. Support costs

	Management £	Governance costs £	Totals £
Core activities	<u>3,288</u>	<u>2,020</u>	<u>5,308</u>

Comparatives for support costs

	Management £	Governance costs £	Totals £
Core activities	<u>1,463</u>	<u>2,046</u>	<u>3,509</u>

Support costs, included in the above, are as follows:

Management

	2022 Core activities £	2021 Total activities £
Bookkeeping	<u>3,288</u>	<u>1,463</u>

Governance costs

	2022 Core activities £	2021 Total activities £
Accountancy	1,590	1,866
Professional fees	-	180
Other governance costs	<u>430</u>	<u>-</u>
	<u>2,020</u>	<u>2,046</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. Independent examiner's remuneration

	2022	2021
	£	£
Independent examination and accounts preparation	1,590	1,320
Management accounts	-	390
Payroll administration	-	156
Other services	-	180
	1,590	2,046

8. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2021- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2021: £Nil).

9. Staff costs

	2022	2021
	£	£
Wages and salaries	53,212	37,355
Other pension costs	853	116
	54,065	37,471

The full time equivalent number of staff at 31 March 2022 was 1 (2021: 1).

The total remuneration of key management personnel amounted to £20,457 (2021: £20,022).

The average monthly number of employees during the year was as follows:

	2022	2021
Part Time employees	2	2

No employees received emoluments in excess of £60,000.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2021	599	7,633	8,232
Disposals	<u>(599)</u>	<u>(2,322)</u>	<u>(2,921)</u>
At 31 March 2022	<u>-</u>	<u>5,311</u>	<u>5,311</u>
Depreciation			
At 1 April 2021	599	7,633	8,232
Eliminated on disposal	<u>(599)</u>	<u>(2,322)</u>	<u>(2,921)</u>
At 31 March 2022	<u>-</u>	<u>5,311</u>	<u>5,311</u>
Net book value			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

11. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	10,134	-
Other debtors	350	-
Prepayments	<u>2,877</u>	<u>3,477</u>
	<u>13,361</u>	<u>3,477</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,444	-
Social security and other taxes	2,164	-
Other creditors	170	2,467
Accruals and deferred income	20,134	-
Accrued expenses	<u>1,590</u>	<u>8,608</u>
	<u>25,502</u>	<u>11,075</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	671	1,342
Between one and five years	<u>-</u>	<u>2,012</u>
	<u>671</u>	<u>3,354</u>
Operating lease payments recognised as an expense	<u>1,401</u>	<u>6,401</u>

14. Analysis of net assets between funds

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Current assets	34,506	17,634	52,140	34,158
Current liabilities	<u>(7,868)</u>	<u>(17,634)</u>	<u>(25,502)</u>	<u>(11,075)</u>
	<u>26,638</u>	<u>-</u>	<u>26,638</u>	<u>23,083</u>

Comparatives for analysis of net assets between funds

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed Assets	-	-	-	894
Current Assets	34,158	-	34,158	27,075
Current Liabilities	<u>(11,075)</u>	<u>-</u>	<u>(11,075)</u>	<u>(3,650)</u>
	<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>24,319</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. Movement in funds

	At 1 April 2021	Incoming Resources	Resources Expended	At 31 March 2022
	£	£	£	£
Unrestricted funds				
General fund	<u>23,083</u>	<u>78,678</u>	<u>(75,123)</u>	<u>26,638</u>
Restricted funds				
Coventry University - website	-	3,920	(3,920)	-
Cross Lane project	-	6,895	(6,895)	-
Yorkshire Coast BID - Pop-up exhibitions	-	9,000	(9,000)	-
SBC - Young Scarborough Artists	-	1,517	(1,517)	-
SBC - Business adaptation grant	<u>-</u>	<u>1,151</u>	<u>(1,151)</u>	<u>-</u>
	<u>-</u>	<u>22,483</u>	<u>(22,483)</u>	<u>-</u>

All transactions in the previous year related to unrestricted funds.

16. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.



Crescent Arts

Report of the Trustees and
Unaudited Financial Statements
for the year ended

31 March 2022

Registered Charity Number: 513099

Ashby Berry Coulsons

Chartered Accountants
Two Belgrave Crescent
Scarborough

Crescent Arts

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Crescent Arts

Reference and Administrative Details for the Year Ended 31 March 2022

Trustees	Jane Pepper Dorcas Taylor James Boaden Victoria Burns J Montserrat William Preston Sam Metz Nii Obodai	appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 28 July 2021 appointed 28 July 2021
Director	Adrian Friedli	
Principal address	Woodend Creative Space The Crescent Scarborough North Yorkshire YO11 2PW	
Registered charity number	513099	
Independent examiner	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Bankers	Yorkshire Bank 24 Huntriss Row Scarborough North Yorkshire YO11 2EG	

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual exhibition programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. A new vision, mission and values statement for Crescent Arts was unanimously adopted at the AGM on 26th November 2020:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

Values

Anti-racist

Committed to being a learning organisation

Invested in the well-being of artists and our communities

Prioritising the development of contemporary visual arts and artists

Working to address the climate crisis and support climate justice

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

Achievement and performance

During the year, relaxation of Covid-19 measures enabled the charity's public programme to recommence, with a full programme of exhibitions, workshops and events.

Our evolving partnership with Scarborough Museums Trust (now Scarborough Museums and Galleries Trust – SMG), provided a base for these activities at Woodend Creative Workspace.

Through the partnership we jointly commissioned Armstrong Cameron to support us in developing practical actions to address collectively issues of racial equity and social justice. The charity's support for the social model of disability is included in, and informing this work.

Also, in partnership with SMG we developed a successful application for Arts Council England (ACE) Lottery Projects funding, to deliver collaboratively a programme including commissioning new work, talent development for emerging artists across Scarborough, and building relationships between visual art galleries and museums in Northern towns on the east and west coasts.

Crescent Arts has been an active contributor to COAST, Scarborough's Local Cultural Education Partnership, as a member of its Steering Group

Our new brand and website, commissioned from Leeds-based design practice Saul Studio, is providing an important platform for public access to our work, complimented by an enhanced use of social media channels.

A more detailed report of the charity's activities can be found in its separate Annual Report.

Financial review

Total reserves at 31 March 2022 amounted to £26,638 (2021: £23,083), all represented by unrestricted net current assets. This is equivalent to some three months of expenditure and maintains reserves to the upper end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by ACE and we were successful in our application to Arts Council NPO 2023-26, receiving a conditional offer of £213,219 over the three years.

The £71,642 secured from ACE Lottery Projects funding was managed by SMG on behalf of our partnership.

We have been successful in negotiating annual revenue support from Scarborough Borough Council through a Service Level Agreement, of £5,000 in 2021/22, rising to £8,000 in 2022/23. This has been included in budget planning for the new North Yorkshire Authority from 1st April 2023.

We have commissioned independent expertise to support development of Fundraising Opportunities & Initial Strategy, to focus our approaches to trusts and foundations and scope the potential for earned income and philanthropy.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982. The charity is managed by a committee of eight members. New committee members are recruited from the charity's subscribing members and are appointed at the Annual General meeting. During the year, five trustees stood down, and six new trustees were unanimously appointed at AGM on 26th November 2020, to support and monitor delivery of the new vision, mission and values statement. The Management Committee regularly reviews the major risks which may arise in each of the charity's main areas of operation and considers that this review enables such risks to be identified and managed.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 18 January 2023 and signed on its behalf by:

.....
Jane Pepper - Trustee

Independent Examiner's Report to the Trustees of Crescent Arts

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA
Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date: 18 January 2023

Crescent Arts

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	74,408	22,483	96,891	76,430
Charitable activities					
Core activities		4,256	-	4,256	8,220
Investment income	3	<u>14</u>	<u>-</u>	<u>14</u>	<u>-</u>
Total		<u>78,678</u>	<u>22,483</u>	<u>101,161</u>	<u>84,650</u>
Expenditure on					
Charitable activities	5				
Core activities		75,123	22,483	97,606	85,886
NET INCOME/(EXPENDITURE)		3,555	-	3,555	(1,236)
Reconciliation of funds					
Total funds brought forward		<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>24,319</u>
Total funds carried forward		<u><u>26,638</u></u>	<u><u>-</u></u>	<u><u>26,638</u></u>	<u><u>23,083</u></u>

The notes form part of these financial statements

Crescent Arts

**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	11	13,361	3,477
Cash at bank and in hand		<u>38,779</u>	<u>30,681</u>
		52,140	34,158
Creditors			
Amounts falling due within one year	12	(25,502)	(11,075)
		<u>26,638</u>	<u>23,083</u>
Net current assets			
		26,638	23,083
Total assets less current liabilities		26,638	23,083
NET ASSETS		<u>26,638</u>	<u>23,083</u>
Funds	15		
Unrestricted funds		<u>26,638</u>	<u>23,083</u>
Total funds		<u>26,638</u>	<u>23,083</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2023 and were signed on its behalf by:

.....
Jane Pepper - Trustee

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

1. Accounting policies

General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

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The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. Accounting policies - continued

Comparative figures

The charity held only one unrestricted fund in the previous year and therefore full fund movement and comparative information is available from the comparative figures in the Statement of Financial Activities and Balance Sheet.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. Accounting policies - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2022	2021
	£	£
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Subscriptions	-	320
	<u>96,891</u>	<u>76,430</u>

£22,483 (2021: none) of the above income was attributable to restricted funds and £74,408 (2021- all) was attributable to unrestricted funds.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	71,073
Coventry University - website	3,920	-
Cross Lane Project	6,895	-
Yorkshire Coast BID - pop-up exhibitions	9,000	-
Scarborough Borough Council - Young Scarborough Artists	1,517	-
Scarborough Borough Council - Business Adaptation grant	1,151	-
Scarborough Borough Council - Covid 19 support	3,335	-
Scarborough Borough Council - rent in kind	-	5,000
	<u>96,891</u>	<u>76,073</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2022 or for the preceding year.

3. Investment income

	2022	2021
	£	£
Deposit account interest	<u>14</u>	<u>-</u>

4. Income from charitable activities

	Activity	2022	2021
		£	£
Courses and workshops	Core activities	554	85
Partnership development	Core activities	<u>3,702</u>	<u>8,135</u>
		<u>4,256</u>	<u>8,220</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. Charitable activities costs

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Core activities	<u>92,298</u>	<u>5,308</u>	<u>97,606</u>

Comparatives for Charitable activities costs

Core activities	<u>82,377</u>	<u>3,509</u>	<u>85,886</u>
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6. Support costs

	Management £	Governance costs £	Totals £
Core activities	<u>3,288</u>	<u>2,020</u>	<u>5,308</u>

Comparatives for support costs

	Management £	Governance costs £	Totals £
Core activities	<u>1,463</u>	<u>2,046</u>	<u>3,509</u>

Support costs, included in the above, are as follows:

Management

	2022 Core activities £	2021 Total activities £
Bookkeeping	<u>3,288</u>	<u>1,463</u>

Governance costs

	2022 Core activities £	2021 Total activities £
Accountancy	1,590	1,866
Professional fees	-	180
Other governance costs	<u>430</u>	<u>-</u>
	<u>2,020</u>	<u>2,046</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. Independent examiner's remuneration

	2022	2021
	£	£
Independent examination and accounts preparation	1,590	1,320
Management accounts	-	390
Payroll administration	-	156
Other services	-	180
	1,590	2,046

8. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2021- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2021: £Nil).

9. Staff costs

	2022	2021
	£	£
Wages and salaries	53,212	37,355
Other pension costs	853	116
	54,065	37,471

The full time equivalent number of staff at 31 March 2022 was 1 (2021: 1).

The total remuneration of key management personnel amounted to £20,457 (2021: £20,022).

The average monthly number of employees during the year was as follows:

	2022	2021
Part Time employees	2	2

No employees received emoluments in excess of £60,000.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2021	599	7,633	8,232
Disposals	<u>(599)</u>	<u>(2,322)</u>	<u>(2,921)</u>
At 31 March 2022	<u>-</u>	<u>5,311</u>	<u>5,311</u>
Depreciation			
At 1 April 2021	599	7,633	8,232
Eliminated on disposal	<u>(599)</u>	<u>(2,322)</u>	<u>(2,921)</u>
At 31 March 2022	<u>-</u>	<u>5,311</u>	<u>5,311</u>
Net book value			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

11. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	10,134	-
Other debtors	350	-
Prepayments	<u>2,877</u>	<u>3,477</u>
	<u>13,361</u>	<u>3,477</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,444	-
Social security and other taxes	2,164	-
Other creditors	170	2,467
Accruals and deferred income	20,134	-
Accrued expenses	<u>1,590</u>	<u>8,608</u>
	<u>25,502</u>	<u>11,075</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	671	1,342
Between one and five years	<u>-</u>	<u>2,012</u>
	<u>671</u>	<u>3,354</u>
Operating lease payments recognised as an expense	<u>1,401</u>	<u>6,401</u>

14. Analysis of net assets between funds

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Current assets	34,506	17,634	52,140	34,158
Current liabilities	<u>(7,868)</u>	<u>(17,634)</u>	<u>(25,502)</u>	<u>(11,075)</u>
	<u>26,638</u>	<u>-</u>	<u>26,638</u>	<u>23,083</u>

Comparatives for analysis of net assets between funds

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed Assets	-	-	-	894
Current Assets	34,158	-	34,158	27,075
Current Liabilities	<u>(11,075)</u>	<u>-</u>	<u>(11,075)</u>	<u>(3,650)</u>
	<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>24,319</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. Movement in funds

	At 1 April 2021	Incoming Resources	Resources Expended	At 31 March 2022
	£	£	£	£
Unrestricted funds				
General fund	<u>23,083</u>	<u>78,678</u>	<u>(75,123)</u>	<u>26,638</u>
Restricted funds				
Coventry University - website	-	3,920	(3,920)	-
Cross Lane project	-	6,895	(6,895)	-
Yorkshire Coast BID - Pop-up exhibitions	-	9,000	(9,000)	-
SBC - Young Scarborough Artists	-	1,517	(1,517)	-
SBC - Business adaptation grant	<u>-</u>	<u>1,151</u>	<u>(1,151)</u>	<u>-</u>
	<u>-</u>	<u>22,483</u>	<u>(22,483)</u>	<u>-</u>

All transactions in the previous year related to unrestricted funds.

16. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.