

REGISTERED COMPANY NUMBER: 01638939 (England and Wales)
REGISTERED CHARITY NUMBER: 513001

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
William Merritt Disabled Living Centre
(A Company Limited by Guarantee)**



William Merritt Disabled Living Centre

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William Merritt Disabled Living Centre (Registered number: 01638939)

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company has set the following objectives for the charity:

1. To act as an independent centre which provides information and advice on equipment for disabled people, carers and the professionals who work with them.
2. To provide an information service on how and where to get equipment.
3. To offer advice and guidance from trained staff who can demonstrate a wide range of equipment for daily living.
4. To organise education and training of the practical aspects of living with a disability.

The Centre incorporates the Leeds Mobility Centre providing a full assessment by therapists and Advanced Driving Instructors of the driving capability of those people physically or otherwise impaired. In recent years, much work has been done in harnessing new technology to allow a whole range of electronic switches to be added to conventional equipment, games and toys to enable them to be used by disabled children in their everyday environment.

STRATEGIC REPORT

Achievements and performance

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The financial year has seen some changes in the day-to-day operation of the Centre's activities. New arrangements were introduced by way of section leads to alleviate line management pressure. The aim is to gradually increase staffing resources as funding allows to cope with the growth in the activities across the Centre. During the year, all targets were achieved for the various activities despite some staffing issues encountered through the year with sickness. A particularly welcome development was the receipt from Driving Mobility of an award for being voted the best Centre in the country as voted for by the other Centres.

Progress in performance and outcomes is generally measured by the production of quarterly Key Performance Indicators by the General Business Manager which are reviewed by the trustees in board meetings. Going forward, we shall continue with the development of the Mobility Service in the outreach offices in Sheffield and York, with the intention of adding further outreach sites in Doncaster and Scarborough during the coming year. Also showing good growth through the year has been the second ShopMobility unit in the White Rose Centre which has significantly overtaken the performance of the Merrion Centre unit which has been established for a number of years. Funding for the Merrion Centre unit has now ended resulting in its closure.

The Centre continued to be supported by a number of volunteers across a range of activities. In general terms, the Centre's fundamental principles remain the same and much of the work carried out by its staff by way of assessment and provision of advice and information is free of charge to the recipient. This highlights, and is evidence of, the considerable public benefit derived from the Centre.

William Merritt Disabled Living Centre (Registered number: 01638939)

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

Financial position

Income- in addition to the revenue grants from our local funding bodies, NHS Leeds and Leeds City Council, a significant source of the Centre's income is derived from the activities of the Mobility Service. In addition to a grant from the Department of Transport of £ 762,040, assessment fees income totalled £149,903.

Expenditure - staff costs of £823,375 continued to be the main item of expenditure. Other costs were spread across the renting and maintenance of Aire House and the outlets in Sheffield and York. Additional costs were involved in the administration of the centre's activities and the financial support required for the Mobility Service and the provision of the courses run from the Centre.

There was an overall operating surplus of £70,529 for the year which is a welcome addition to the Centre's reserves. The Centre remains in a strong financial position enabling it to continue to operate and serve the community, helped by the continued support from our funding bodies WYICB, LCC and Dft.

The Centre's remuneration policy is aimed at endeavouring to maintain parity with similar organisations by providing annual salary increments within affordable levels and better pension provision than the legal requirements under current government guidelines.

The Centre has been left a legacy, but at this stage the Trustees can not reliably calculate the amount receivable and as such it has not been included within these accounts.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds held should be a minimum of six months staff costs based on the budgeted expenditure for the following year. The figure for staff costs for 2025/26 is expected to be in the region of £900,000. This policy will provide time for the trustees to source new forms of income or reduce costs should there be a significant and unexpected reduction in part of the core funding.

Results

The directors/trustees are only permitted to use the charity's assets solely towards the promotion of the objectives of the charity.

Future plans

The aims of the Centre will focus around the core work involving the provision of information and advice on equipment and services available to disabled people. The trustees will continue to look at ways of strengthening the return from the core business activities and also seeking alternative sources of income, with the aim of adding to the reserves to ensure the long-term continuity of the Centre. A new initiative has been agreed with the Department of Transport with funding of £30K pa over three years. The objective is to identify a range of services to increase client independence and reduce isolation and loneliness for older and disabled people, particularly for those who are advised against driving. The project is almost through its third year and we are looking forward to a report on progress made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 28 May 1982 and registered as a charity on 20 August 1982. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association all of the trustees are required to retire at each annual general meeting and offer themselves for re-election. All policy, strategic and financial decisions are made by the trustees. Day-to-day management of the Centre is devolved to the General Business Manager who also has responsibility for the line-management of the staff.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee. Appointments are made based on the skills, knowledge and experience required to ensure the charity is well governed. New trustees are given an induction pack and spend time with the organisation. Trustees meet monthly and are expected to use their influence in the wider community to further the aims of the Centre.

William Merritt Disabled Living Centre (Registered number: 01638939)

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been drawn up and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01638939 (England and Wales)

Registered Charity number

513001

Registered office

Aire House
100 Town Street
Rodley
Leeds
LS13 1HP

Trustees

R Beverley-Stevenson
D A Bruce Treasurer
Professor M A Chamberlain OBE
M M Faulkner
Dr P D Ghosh
K Murray
K Preston
N M Prior
A G Pugh
D Sutcliffe
E Ward
J Spencer

Auditors

Ford Campbell Freedman Limited
Chartered accountant & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of William Merritt Disabled Living Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

William Merritt Disabled Living Centre (Registered number: 01638939)

Report of the Trustees for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ford Campbell Freedman Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company

directors, on 25 Nov 2025 and signed on the board's behalf by:


.....
D A Bruce - Trustee

Report of the Independent Auditors to the Members of William Merritt Disabled Living Centre

Opinion

We have audited the financial statements of William Merritt Disabled Living Centre (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of William Merritt Disabled Living Centre

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements and in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of William Merritt Disabled Living Centre

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dale Coleman FCA (Senior Statutory Auditor)
for and on behalf of Ford Campbell Freedman Limited
Chartered accountant & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

Date: 1 December 2025

William Merritt Disabled Living Centre

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	44,601	-	44,601	16,486
Charitable activities					
Direct charitable activities	6	1,219,021	48,544	1,267,565	1,202,489
Other trading activities	4	3,924	-	3,924	-
Investment income	5	20,124	-	20,124	13,520
Total		1,287,670	48,544	1,336,214	1,232,495
EXPENDITURE ON					
Raising funds	7	18,934	264	19,198	14,406
Charitable activities					
Direct charitable activities	8	1,181,346	52,973	1,234,319	1,143,626
Total		1,200,280	53,237	1,253,517	1,158,032
Net gains/(losses) on investments		(12,168)	-	(12,168)	(9,974)
NET INCOME/(EXPENDITURE)					
Transfers between funds	19	75,222 (21,664)	(4,693) 21,664	70,529 -	64,489 -
Net movement in funds		53,558	16,971	70,529	64,489
RECONCILIATION OF FUNDS					
Total funds brought forward		641,317	28,043	669,360	604,871
TOTAL FUNDS CARRIED FORWARD		694,875	45,014	739,889	669,360

The notes form part of these financial statements

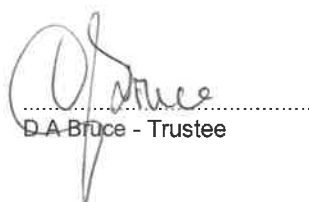
William Merritt Disabled Living Centre (Registered number: 01638939)

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	108,732	-	108,732	102,054
Investments	14	285,314	-	285,314	297,482
		<u>394,046</u>	<u>-</u>	<u>394,046</u>	<u>399,536</u>
CURRENT ASSETS					
Debtors	15	44,466	-	44,466	82,380
Cash at bank		311,207	45,014	356,221	257,557
		<u>355,673</u>	<u>45,014</u>	<u>400,687</u>	<u>339,937</u>
CREDITORS					
Amounts falling due within one year	16	(31,467)	-	(31,467)	(46,736)
		<u>324,206</u>	<u>45,014</u>	<u>369,220</u>	<u>293,201</u>
NET CURRENT ASSETS					
		<u>324,206</u>	<u>45,014</u>	<u>369,220</u>	<u>293,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>718,252</u>	<u>45,014</u>	<u>763,266</u>	<u>692,737</u>
CREDITORS					
Amounts falling due after more than one year	17	(23,377)	-	(23,377)	(23,377)
		<u>694,875</u>	<u>45,014</u>	<u>739,889</u>	<u>669,360</u>
NET ASSETS					
FUNDS					
Unrestricted funds	19			694,875	641,317
Restricted funds				45,014	28,043
TOTAL FUNDS				<u>739,889</u>	<u>669,360</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

25 Nov 2025 and were signed on its behalf by:


D.A. Bruce - Trustee

William Merritt Disabled Living Centre

Cash Flow Statement for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>99,278</u>	<u>80,011</u>
Net cash provided by operating activities		<u>99,278</u>	<u>80,011</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(53,680)	(39,150)
Sale of tangible fixed assets		32,942	4,776
Interest received		<u>20,124</u>	<u>13,520</u>
Net cash used in investing activities		<u>(614)</u>	<u>(20,854)</u>
Change in cash and cash equivalents in the reporting period		<u>98,664</u>	<u>59,157</u>
Cash and cash equivalents at the beginning of the reporting period		<u>257,557</u>	<u>198,400</u>
Cash and cash equivalents at the end of the reporting period		<u><u>356,221</u></u>	<u><u>257,557</u></u>

The notes form part of these financial statements

William Merritt Disabled Living Centre

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2025		2024
	£		£
Net income for the reporting period (as per the Statement of Financial Activities)	70,529		64,489
Adjustments for:			
Depreciation charges	26,642		31,421
Losses on investments	12,168		9,974
Profit on disposal of fixed assets	(12,581)		(3,666)
Interest received	(20,124)		(13,520)
Decrease/(increase) in debtors	37,913		(15,713)
(Decrease)/increase in creditors	(15,269)		7,026
Net cash provided by operations	<u>99,278</u>		<u>80,011</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	<u>257,557</u>	<u>98,664</u>	<u>356,221</u>
	<u>257,557</u>	<u>98,664</u>	<u>356,221</u>
Total	<u>257,557</u>	<u>98,664</u>	<u>356,221</u>

The notes form part of these financial statements

William Merritt Disabled Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1. GENERAL INFORMATION

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Aire House, 100 Town Street, Rodley, Leeds, LS13 1HP.

The presentation currency of the financial statements is the Pound Sterling (£).

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Expenditure

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset as follows:

Leasehold improvements	-	20% straight line
Fixtures and fittings	-	10% straight line
Motor vehicles	-	33% straight line
Computer equipment	-	20% straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>44,601</u>	<u>16,486</u>

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>3,924</u>	<u>-</u>

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	6,176	573
National savings income bonds	2,992	1,991
UK Gilts income	<u>10,956</u>	<u>10,956</u>
	<u>20,124</u>	<u>13,520</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Revenue grants	Direct charitable activities	219,084	224,857
DETR grant	Direct charitable activities	762,040	633,683
Driving school and assessment fees	Direct charitable activities	153,988	161,136
Courses and exhibitions	Direct charitable activities	44,672	48,096
Shop mobility	Direct charitable activities	35,488	94,357
DAG Driver Adaption grant	Direct charitable activities	12,526	-
Other smaller projects	Direct charitable activities	<u>39,767</u>	<u>40,360</u>
		<u>1,267,565</u>	<u>1,202,489</u>

7. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Promotions and marketing	<u>19,198</u>	<u>14,406</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Direct charitable activities	<u>126,931</u>	<u>1,107,388</u>	<u>1,234,319</u>

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Direct charitable activities	<u>1,068,224</u>	<u>39,164</u>	<u>1,107,388</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	9,480	9,630
Depreciation - owned assets	26,641	31,421
Surplus on disposal of fixed assets	<u>(12,581)</u>	<u>(3,666)</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year trustees expenses of £99 (2023 £nil) were paid.

12. STAFF COSTS

	2025 £	2024 £
Wages and salaries	719,681	622,170
Social security costs	63,656	53,440
Other pension costs	40,038	35,121
	<u>823,375</u>	<u>710,731</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Number of staff	<u>29</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	380,131	51,498	108,870	21,128	561,627
Additions	-	-	26,404	27,276	53,680
Disposals	-	-	(49,916)	-	(49,916)
At 31 March 2025	<u>380,131</u>	<u>51,498</u>	<u>85,358</u>	<u>48,404</u>	<u>565,391</u>
DEPRECIATION					
At 1 April 2024	336,811	45,047	63,512	14,203	459,573
Charge for year	2,280	2,079	17,921	4,361	26,641
Eliminated on disposal	-	-	(29,555)	-	(29,555)
At 31 March 2025	<u>339,091</u>	<u>47,126</u>	<u>51,878</u>	<u>18,564</u>	<u>456,659</u>
NET BOOK VALUE					
At 31 March 2025	<u>41,040</u>	<u>4,372</u>	<u>33,480</u>	<u>29,840</u>	<u>108,732</u>
At 31 March 2024	<u>43,320</u>	<u>6,451</u>	<u>45,358</u>	<u>6,925</u>	<u>102,054</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	297,482
Revaluations	(12,168)
At 31 March 2025	<u>285,314</u>
NET BOOK VALUE	
At 31 March 2025	<u>285,314</u>
At 31 March 2024	<u>297,482</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>285,314</u>

There were no investment assets outside the UK.

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	4,788	45,846
Other debtors	2,494	174
Prepayments and accrued income	37,184	36,360
	<u>44,466</u>	<u>82,380</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	10,242	8,427
Other creditors	131	6,429
Accruals and deferred income	21,094	31,880
	<u>31,467</u>	<u>46,736</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	23,377	23,377
	<u>23,377</u>	<u>23,377</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	86,400	48,000
Between one and five years	338,400	-
	<u>424,800</u>	<u>48,000</u>

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	641,317	75,222	(21,664)	694,875
Restricted funds				
Shop Mobility	28,043	(49,707)	21,664	-
Department for Transport Leeds	-	36,018	-	36,018
DAG Driver Adaptations	-	8,996	-	8,996
	<u>28,043</u>	<u>(4,693)</u>	<u>21,664</u>	<u>45,014</u>
TOTAL FUNDS	<u>669,360</u>	<u>70,529</u>	<u>-</u>	<u>739,889</u>

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,287,670	(1,200,280)	(12,168)	75,222
Restricted funds				
Shop Mobility	-	(49,707)	-	(49,707)
Department for Transport Leeds	36,018	-	-	36,018
DAG Driver Adaptations	12,526	(3,530)	-	8,996
	<u>48,544</u>	<u>(53,237)</u>	<u>-</u>	<u>(4,693)</u>
TOTAL FUNDS	<u><u>1,336,214</u></u>	<u><u>(1,253,517)</u></u>	<u><u>(12,168)</u></u>	<u><u>70,529</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	571,677	69,640	641,317
Restricted funds			
Shop Mobility	33,194	(5,151)	28,043
TOTAL FUNDS	<u>604,871</u>	<u>64,489</u>	<u>669,360</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,138,138	(1,058,524)	(9,974)	69,640
Restricted funds				
Shop Mobility	94,357	(99,508)	-	(5,151)
TOTAL FUNDS	<u>1,232,495</u>	<u>(1,158,032)</u>	<u>(9,974)</u>	<u>64,489</u>

Restricted funds

Shop Mobility

This restricted fund related to a revenue stream for the charity, a grant is receivable from Leeds City Council and all other income and expenditure relating to this service is to be restricted. This funding stopped during 2024..

Department for Transport Leeds

This restricted fund is an amount received in excess of the unrestricted income. This funding is restricted to improving travel hubs, home visits and car seat clinic development.

DAG Drivers Adaptation

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

This restricted fund is funding received for specific adaptations to vehicles for individuals who require additional modifications.

Transfer between funds

Overspend on Shop Mobility has been funded by the charities free reserves.

20. EMPLOYEE BENEFIT OBLIGATIONS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £40,038 (2024: £35,121).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.