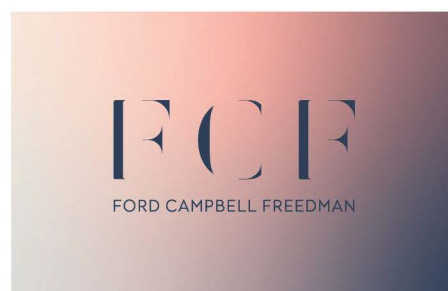


**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
William Merritt Disabled Living Centre
(A Company Limited by Guarantee)**



William Merritt Disabled Living Centre

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William Merritt Disabled Living Centre (Registered number: 01638939)

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company has set the following objectives for the charity:

1. To act as an independent centre which provides information and advice on equipment for disabled people, carers and the professionals who work with them.
2. To provide an information service on how and where to get equipment.
3. To offer advice and guidance from trained staff who can demonstrate a wide range of equipment for daily living.
4. To organise education and training of the practical aspects of living with a disability.

The Centre incorporates the Leeds Mobility Centre providing a full assessment by therapists and Advanced Driving Instructors of the driving capability of those people physically or otherwise impaired. In recent years, much work has been done in harnessing new technology to allow a whole range of electronic switches to be added to conventional equipment, games and toys to enable them to be used by disabled children in their everyday environment.

STRATEGIC REPORT

Achievement and performance

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The financial year saw the return of some normality following three years badly affected by the Covid 19 pandemic and the national economic downturn. There was a significant increase in the number of visitors to the Centre for assessments and advice, although we have yet to see a return to the levels seen before the pandemic. One of the disappointing developments has been the number of last minute cancellations or clients not turning up for appointments at all, allowing no time in either case for the appointments to be reallocated and resulting in a significant loss of income through the year. Despite this, the Centre managed to meet its contract targets for all funders and managed to avoid any clawback from the Department of Transport contributing to an overall surplus.

Progress in performance and outcomes is generally measured by the production of quarterly Key Performance Indicators by the General Business Manager which are reviewed by the trustees in board meetings. Going forward, we shall continue with the development of the Mobility Service in the outreach offices in Sheffield and York, with the intention of adding further outreach sites in Doncaster and Scarborough during the coming year. Also showing good growth through the year has been the second ShopMobility unit in the White Rose Centre which has significantly overtaken the performance of the Merrion Centre unit which has been established for a number of years. Funding for the Merrion Centre unit has now ended resulting in its closure.

The Centre continued to be supported by a number of volunteers across a range of activities. In general terms, the Centre's fundamental principles remain the same and much of the work carried out by its staff by way of assessment and provision of advice and information is free of charge to the recipient. This highlights, and is evidence of, the considerable public benefit derived from the Centre.

William Merritt Disabled Living Centre (Registered number: 01638939)

Report of the Trustees for the Year Ended 31 March 2024

STRATEGIC REPORT

Financial review

Financial position

Income- in addition to the revenue grants from our local funding bodies, NHS Leeds and Leeds City Council, a significant source of the Centre's income is derived from the activities of the Mobility Service. In addition to a grant from the Department of Transport of £ 614,099, assessment fees income totalled £161,136.

Expenditure - staff costs of £710,731 continued to be the main item of expenditure. Other costs were spread across the renting and maintenance of Aire House and the outlets in Sheffield and York. Additional costs were involved in the administration of the centre's activities and the financial support required for the Mobility Service and the provision of the courses run from the Centre.

There was an overall operating surplus of £64,490 for the year which is a welcome addition to the Centre's reserves. The Centre remains in a strong financial position enabling it to continue to operate and serve the community, helped by the continued support from our funding bodies WYICB, LCC and Dft.

The Centre's remuneration policy is aimed at endeavouring to maintain parity with similar organisations by providing annual salary increments within affordable levels and better pension provision than the legal requirements under current government guidelines.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds held should be a minimum of six months staff costs based on the budgeted expenditure for the following year. The figure for staff costs for 2024/25 is expected to be in the region of £900,000. This policy will provide time for the trustees to source new forms of income or reduce costs should there be a significant and unexpected reduction in part of the core funding.

Results

The directors/trustees are only permitted to use the charity's assets solely towards the promotion of the objectives of the charity.

Future plans

The aims of the Centre will focus around the core work involving the provision of information and advice on equipment and services available to disabled people. The trustees will continue to look at ways of strengthening the return from the core business activities and also seeking alternative sources of income, with the aim of adding to the reserves to ensure the long-term continuity of the Centre. A new initiative has been agreed with the Department of Transport with funding of £30K pa over three years. The objective is to identify a range of services to increase client independence and reduce isolation and loneliness for older and disabled people, particularly for those who are advised against driving. The project is almost through its second year and we are looking forward to a report on progress made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 28 May 1982 and registered as a charity on 20 August 1982. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

William Merritt Disabled Living Centre (Registered number: 01638939)

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association all of the trustees are required to retire at each annual general meeting and offer themselves for re-election. All policy, strategic and financial decisions are made by the trustees. Day-to-day management of the Centre is devolved to the General Business Manager who also has responsibility for the line-management of the staff.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee. Appointments are made based on the skills, knowledge and experience required to ensure the charity is well governed. New trustees are given an induction pack and spend time with the organisation. Trustees meet monthly and are expected to use their influence in the wider community to further the aims of the Centre.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been drawn up and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01638939 (England and Wales)

Registered Charity number

513001

Registered office

Aire House
100 Town Street
Rodley
Leeds
LS13 1HP

Trustees

R Beverley-Stevenson
D A Bruce Treasurer
Professor M A Chamberlain OBE
M M Faulkner
Dr P D Ghosh
T W McDonnell (resigned 24/11/2023)
K Murray
K Preston
N M Prior
A G Pugh (appointed 4/12/2023)
D Sutcliffe (appointed 28/4/2023)
E Ward (appointed 4/12/2023)
J Spencer

Auditors

Ford Campbell Freedman Limited
Chartered accountant & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of William Merritt Disabled Living Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

William Merritt Disabled Living Centre (Registered number: 01638939)

Report of the Trustees for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ford Campbell Freedman Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,

02/12/24

on and signed on the board's behalf by:

DABruce

DABruce (Dec 2, 2024 14:52 GMT)

.....
D A Bruce - Trustee

Report of the Independent Auditors to the Members of William Merritt Disabled Living Centre

Opinion

We have audited the financial statements of William Merritt Disabled Living Centre (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of William Merritt Disabled Living Centre

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to the us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of William Merritt Disabled Living Centre

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



[Dale Coleman \(Dec 2, 2024 15:08 GMT\)](#)

Dale Coleman FCA (Senior Statutory Auditor)
for and on behalf of Ford Campbell Freedman Limited
Chartered accountant & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

02/12/24

Date:

William Merritt Disabled Living Centre

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	16,486	-	16,486	11,132
Charitable activities					
Direct charitable activities	6	1,088,548	94,357	1,182,905	1,108,099
Driving assessments fees, courses & exhibitions and shop mobility costs		19,584	-	19,584	-
Other trading activities	4	-	-	-	2,479
Investment income	5	13,520	-	13,520	10,199
Total		1,138,138	94,357	1,232,495	1,131,909
EXPENDITURE ON					
Raising funds	7	14,322	84	14,406	8,193
Charitable activities					
Direct charitable activities	8	940,053	99,424	1,039,477	953,796
Driving assessments fees, courses & exhibitions and shop mobility costs		104,149	-	104,149	151,040
Total		1,058,524	99,508	1,158,032	1,113,029
Net gains/(losses) on investments		(9,974)	-	(9,974)	(43,452)
NET INCOME/(EXPENDITURE)		69,640	(5,151)	64,489	(24,572)
RECONCILIATION OF FUNDS					
Total funds brought forward		571,677	33,194	604,871	629,443
TOTAL FUNDS CARRIED FORWARD		641,317	28,043	669,360	604,871

The notes form part of these financial statements

William Merritt Disabled Living Centre (Registered number: 01638939)

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	102,054	-	102,054	95,435
Investments	14	297,482	-	297,482	307,456
		<u>399,536</u>	<u>-</u>	<u>399,536</u>	<u>402,891</u>
CURRENT ASSETS					
Debtors	15	82,380	-	82,380	66,667
Cash at bank		229,514	28,043	257,557	198,400
		<u>311,894</u>	<u>28,043</u>	<u>339,937</u>	<u>265,067</u>
CREDITORS					
Amounts falling due within one year	16	(46,736)	-	(46,736)	(39,710)
		<u>265,158</u>	<u>28,043</u>	<u>293,201</u>	<u>225,357</u>
NET CURRENT ASSETS					
		<u>664,694</u>	<u>28,043</u>	<u>692,737</u>	<u>628,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	17	(23,377)	-	(23,377)	(23,377)
		<u>641,317</u>	<u>28,043</u>	<u>669,360</u>	<u>604,871</u>
NET ASSETS					
FUNDS					
Unrestricted funds	19			641,317	571,677
Restricted funds				28,043	33,194
				<u>669,360</u>	<u>604,871</u>
TOTAL FUNDS					

02/12/24

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

DABruce

[DABruce \(Dec 2, 2024 14:52 GMT\)](#)

D A Bruce - Trustee

The notes form part of these financial statements

William Merritt Disabled Living Centre

Cash Flow Statement for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>80,011</u>	<u>(69,533)</u>
Net cash provided by/(used in) operating activities		<u>80,011</u>	<u>(69,533)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,150)	(18,136)
Purchase of fixed asset investments		-	(72,916)
Sale of tangible fixed assets		4,776	-
Interest received		<u>13,520</u>	<u>10,199</u>
Net cash used in investing activities		<u>(20,854)</u>	<u>(80,853)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>198,400</u>	<u>348,786</u>
Cash and cash equivalents at the end of the reporting period		<u><u>257,557</u></u>	<u><u>198,400</u></u>

The notes form part of these financial statements

William Merritt Disabled Living Centre

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
		£	£
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	64,489	(24,572)
	Adjustments for:		
	Depreciation charges	31,421	23,760
	Losses on investments	9,974	43,452
	Profit on disposal of fixed assets	(3,666)	-
	Interest received	(13,520)	(10,199)
	Increase in debtors	(15,713)	(27,529)
	Increase/(decrease) in creditors	7,026	(74,445)
	Net cash provided by/(used in) operations	<u>80,011</u>	<u>(69,533)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	<u>198,400</u>	<u>59,157</u>	<u>257,557</u>
	<u>198,400</u>	<u>59,157</u>	<u>257,557</u>
Total	<u>198,400</u>	<u>59,157</u>	<u>257,557</u>

The notes form part of these financial statements

William Merritt Disabled Living Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1. GENERAL INFORMATION

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Aire House, 100 Town Street, Rodley, Leeds, LS13 1HP.

The presentation currency of the financial statements is the Pound Sterling (£).

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Expenditure

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset as follows:

Leasehold improvements	-	20% straight line
Fixtures and fittings	-	10% straight line
Motor vehicles	-	33% straight line
Computer equipment	-	20% straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3.	DONATIONS AND LEGACIES		
		2024	2023
		£	£
	Donations	16,486	11,132
		<u><u> </u></u>	<u><u> </u></u>
4.	OTHER TRADING ACTIVITIES		
		2024	2023
		£	£
	Fundraising events	-	2,479
		<u><u> </u></u>	<u><u> </u></u>
5.	INVESTMENT INCOME		
		2024	2023
		£	£
	Deposit account interest	573	141
	National savings income bonds	1,991	785
	UK Gilts income	10,956	9,273
		<u><u> </u></u>	<u><u> </u></u>
		13,520	10,199
		<u><u> </u></u>	<u><u> </u></u>
6.	INCOME FROM CHARITABLE ACTIVITIES		
		2024	2023
		£	£
	Revenue grants	224,857	221,961
	DETR grant	614,099	555,215
	Driving assessment fees	161,136	160,948
	Courses and exhibitions	48,096	53,161
	Shop mobility	134,717	116,814
	DETR grant	19,584	-
		<u><u> </u></u>	<u><u> </u></u>
		1,202,489	1,108,099
		<u><u> </u></u>	<u><u> </u></u>
7.	RAISING FUNDS		
	Raising donations and legacies		
		2024	2023
		£	£
	Promotions and marketing	14,406	8,193
		<u><u> </u></u>	<u><u> </u></u>

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Direct charitable activities	27,899	1,011,578	1,039,477
Driving assessments fees, courses & exhibitions and shop mobility costs	<u>104,149</u>	-	<u>104,149</u>
	<u><u>132,048</u></u>	<u><u>1,011,578</u></u>	<u><u>1,143,626</u></u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Direct charitable activities	<u>962,677</u>	<u>48,901</u>	<u><u>1,011,578</u></u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	9,630	6,480
Depreciation - owned assets	31,421	23,760
Surplus on disposal of fixed assets	<u>(3,666)</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	622,170	600,824
Social security costs	53,440	54,843
Other pension costs	<u>35,121</u>	<u>34,950</u>
	<u><u>710,731</u></u>	<u><u>690,617</u></u>

The average monthly number of employees during the year was as follows:

	2024	2023
Number of staff	<u>26</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	380,131	51,498	77,420	21,128	530,177
Additions	-	-	39,150	-	39,150
Disposals	-	-	(7,700)	-	(7,700)
At 31 March 2024	<u>380,131</u>	<u>51,498</u>	<u>108,870</u>	<u>21,128</u>	<u>561,627</u>
DEPRECIATION					
At 1 April 2023	334,531	42,968	46,188	11,055	434,742
Charge for year	2,280	2,079	23,914	3,148	31,421
Eliminated on disposal	-	-	(6,590)	-	(6,590)
At 31 March 2024	<u>336,811</u>	<u>45,047</u>	<u>63,512</u>	<u>14,203</u>	<u>459,573</u>
NET BOOK VALUE					
At 31 March 2024	<u>43,320</u>	<u>6,451</u>	<u>45,358</u>	<u>6,925</u>	<u>102,054</u>
At 31 March 2023	<u>45,600</u>	<u>8,530</u>	<u>31,232</u>	<u>10,073</u>	<u>95,435</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	307,456
Revaluations	(9,974)
At 31 March 2024	<u>297,482</u>
NET BOOK VALUE	
At 31 March 2024	<u>297,482</u>
At 31 March 2023	<u>307,456</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>297,482</u>

There were no investment assets outside the UK.

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade debtors		45,846	31,499
Other debtors		174	100
Prepayments and accrued income		36,360	35,068
		<u>82,380</u>	<u>66,667</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade creditors		8,427	4,162
Other creditors		6,429	904
Accruals and deferred income		31,880	34,644
		<u>46,736</u>	<u>39,710</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2024	2023
		£	£
Other creditors		23,377	23,377
18. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2024	2023
		£	£
Within one year		48,000	72,000
Between one and five years		-	33,000
		<u>48,000</u>	<u>105,000</u>
19. MOVEMENT IN FUNDS			
		Net	
	At 1.4.23	movement	At 31.3.24
	£	in funds	£
		£	
Unrestricted funds			
General fund	571,677	69,640	641,317
Restricted funds			
Shop Mobility	33,194	(5,151)	28,043
TOTAL FUNDS	<u>604,871</u>	<u>64,489</u>	<u>669,360</u>

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,138,138	(1,058,524)	(9,974)	69,640
Restricted funds				
Shop Mobility	94,357	(99,508)	-	(5,151)
TOTAL FUNDS	<u>1,232,495</u>	<u>(1,158,032)</u>	<u>(9,974)</u>	<u>64,489</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	626,190	(54,513)	571,677
Restricted funds			
Shop Mobility	3,253	29,941	33,194
TOTAL FUNDS	<u>629,443</u>	<u>(24,572)</u>	<u>604,871</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,015,095	(1,026,156)	(43,452)	(54,513)
Restricted funds				
Shop Mobility	116,814	(86,873)	-	29,941
TOTAL FUNDS	<u>1,131,909</u>	<u>(1,113,029)</u>	<u>(43,452)</u>	<u>(24,572)</u>

Restricted fund

This restricted fund relates to a new revenue stream for the charity, a grant is receivable from Leeds City Council and all other income and expenditure relating to this service is to be restricted.

William Merritt Disabled Living Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

20. EMPLOYEE BENEFIT OBLIGATIONS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £35,121 (2023: £34,950).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.