

**Hindu Religious Association Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 512968**

**REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2023**

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**Charity Number: 512968**

**Report and Financial Statements for the Financial Year Ended 31st December 2023**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Holding Trustees**

Gian Kanwar  
Baldev Manan

**Executive Committee Members**

Dharam Veer Awesti	Chairman
Vikas Aggarwal	Secretary
Brijinder Kumar Gupta	Treasurer
Chander Deep Sahjpal	
Rajinder Pal Sharma	
Vijay Choudhury	
Naveen Tangri	

**Charity Registered Address**

10B High Street  
Leamington Spa  
CV31 3AN  
Warwickshire

**Independent Examiner**

**Accountability (PSM)**  
Ballicom House  
101 Lockhurst Lane  
Coventry  
CV8 5SF

**Hindu Religious Association Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 512968**

**Trustees Report for the Financial Year Ended 31st December 2023**

The Association is a registered Charity established for the advancement of the Hindu Religion in Leamington Spa and Warwick by provisions of education in the principles of Hindu faith and by such other Charitable means that the Executive Committee shall think fit and for the relief of poverty among members of the Association.

The affairs of the Charity are administered in accordance with its constitution / governing document by the Executive Committee of managing trustees comprising of nine (9) members including three (3) office bearers elected for a two years term at its Annual General Meeting. The Executive Committee of managing trustees of the Association meet at least six times a year

Under the provision of the Constitution / Governing documents there is provision for 5 Custodians / Holding trustees who hold property of Association in their name and are appointed by the Executive Committee of managing trustees for term of 2 years. Both the managing trustees and custodian trustees are eligible for reappointment / reselection after expiry of 2 year term.

The Trustees present their report along with the financial statements of the Charity for the financial year ended 31<sup>st</sup> December 2023. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Our reserves policy reflects our wish to ensure financial stability from which we can grow and develop our objectives and activities.

The trustees have a risk management strategy which comprises:-

An annual review of the risks which the Association may face.

The establishment of systems and procedures to mitigate those risks identified.

The implementation of procedures designed to minimise any potential impact on the Association/Charity should those risks materialise.

**Significant activities, achievements and performance**

During the year, the charity has continued to hold various fundraising events and, along with the donations received has been able to accumulate a significant surplus for the development of a new Temple through Shree Krishna Resource Centre of Leamington and Warwick.

**Public benefit**

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**Volunteers**

The charity does utilise volunteers to assist with their work.

**FINANCIAL REVIEW**

**Financial position**

The net profit for the period was £60,970, comprising total incoming resources of £84,248, and total resources expended of £23,278. The charity's total funds for the period were a surplus of £948,864.

**FUTURE PLANS**

During the year activities were formally transferred to its sister charity Shree Krishna Resource Centre of Leamington and Warwick.

**Hindu Religious Association Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 512968**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11<sup>th</sup> FEB. 2024 and signed on its behalf by:



Dharam Veer Awesti  
Chairman

**Hindu Religious Association Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 512968**

**Independent Examiner's Report to the Trustees for the financial year ended 31 December 2023**

I report to the charity trustees on my examination of the accounts of Hindu Religious Association Leamington and Warwick (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Accountability (PSM)**  
Ballicom House  
101 Lockhurst Lane  
Coventry  
CV8 5SF

4 MARCH 2024

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968  
Income & Expenditure Statement

For the Financial Year Ended 31st December 2023

Notes	Y/E 31.12.2023		Y/E 31.12.2022	
	£	£	£	£
<b>INCOME</b>				
Donations / Offerings		76,353		121,520
Bank Interest Received		7,895		2,625
Gift Aid		-		13,886
		<u>84,248</u>		<u>138,031</u>
<b>EXPENDITURE</b>				
Wages		5,335		9,400
Light & Heat		6,726		12,733
Rates		139		121
Insurance		1,749		1,903
Provisions		6,582		11,357
Repairs & Renewals		733		4,208
Telephone		786		1,016
Cleaning Charges		867		1,415
Bank Charges		257		261
Charity & Donation		-		800
Professional Fee		-		7,198
Sundries		104		887
		<u>23,278</u>		<u>51,299</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u>60,970</u>		<u>86,732</u>

Hindu Religious Association Leamington and Warwick

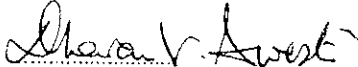
10B High Street, Leamington Spa CV31 3AN

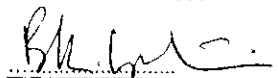
Charity Number: 512988  
Balance Sheet

For the Financial Year Ended 31st December 2023

	Notes	Y/E 31.12.2023	Y/E 31.12.2022	
			£	£
<b>FIXED ASSETS</b>				
Land & Buildings and others	3	358,202		343,128
<b>CURRENT ASSETS</b>				
Prepayments & other Debtors	4	13,885		248,462
Building Societies	5	<u>576,777</u>		<u>815,631</u>
		590,662		1,064,093
<b>CURRENT LIABILITIES</b>				
		<u>-</u>	18	<u>1,064,077</u>
<b>TOTAL ASSETS</b>		<u>£ 948,864</u>		<u>£ 1,407,205</u>
<b>Represented by:</b>				
Total Reserve Fund Balance b/fwd as at 01.01.2023				1,320,473
General Reserve transferred to Capital Reserve		1,407,205		
Reserve transferred to Shree Krishna Resource Centre		(519,311)		
Excess of Income over Expenditure for the year ended 31.12.2023		<u>60,970</u>		<u>66,732</u>
General Reserve		40,000		40,000
General Reserve transferred to Capital Reserve		(40,000)		-
Capital Reserve		<u>948,864</u>		<u>1,367,205</u>
<b>Total Fund Balance as at 31.12.2023</b>		<u>£ 948,864</u>		<u>£ 1,407,205</u>

The financial statements were approved by the Trustees on 11th FEB 2024 and signed on their behalf by :-

  
Dharam Veer Awesti Chairman

  
Brijinder Kumar Gupta Treasurer

**Hindu Religious Association Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 512968**

**For the Financial Year Ended 31 December 2023**

**Note**

**1 Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

For the Financial Year Ended 31 December 2023

**Note**

**2**

**TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

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**TANGIBLE FIXED ASSETS**

	Freehold Property £	Improve- ments £	Car Park £	Total £
Total Value b/fwd as at 01.01.2023	126,164	205,714	11,250	343,128
Disposal	-	-	-	-
Additions	15,074	-	-	15,074
	<u>141,238</u>	<u>205,714</u>	<u>11,250</u>	<u>358,202</u>

**NET BOOK VALUE**

At 31 December 2023 £ 141,238 £ 205,714 £ 11,250 £ 358,202

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**PREPAYMENTS & DEBTORS**

	Y/E 31.12.2023 £	Y/E 31.12.2022 £
Insurance Prepayment	-	1,749
Gift Aid	13,885	13,885
Interest accrued on deposit funds with Bank & Building Societies	-	243
Shree Krishna Resource Centre of Leamington and Warwick	-	232,585
	<u>£ 13,885</u>	<u>£ 248,462</u>

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**Bank and Building Society Balances**

	£	
Virgin Money Bank Current Account	319,363	302,065
Virgin Money Bank Savings Account	148,498	147,704
Virgin Money Bank Fixed Deposit	108,917	106,001
Coventry Building Society	-	259,861
	<u>£ 576,777</u>	<u>£ 815,631</u>

