

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

**REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021**

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**Report and Financial Statements for the Financial Year Ended 31st December 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Holding Trustees**

Om Parkash Joshi  
Gian Kanwar  
Baldev Manan (appointed 21 December 2021)  
Gopal Krishan Nayyar (resigned 26 September 2021)  
Ashok Kumar Sharma (resigned 26 September 2021)

**Executive Committee members**

Dharam Veer Awesti	Chairman
Rajinder Pal Sharma	Vice Chairman
Chander Deep Sahjpal	Secretary
Gopal Dev Agnihotri	Treasurer
Shyam Bhardwaj (resigned 26 September 2021)	
Tarsem Lal Punj (resigned 26 September 2021)	
Chaman Lal Punj (resigned 26 September 2021)	
Karamjit Rajput (resigned 26 September 2021)	
Prem Rattan Sharma (appointed 26 September 2021)	
Dharpal Gautam (resigned 26 September 2021)	
Gopal Nayyar (appointed 26 September 2021)	
Vikas Aggarwal (appointed 26 September 2021)	
Vijay Choudhury (appointed 26 September 2021)	
Naveen Tangri (appointed 26 September 2021)	

**Charity Registered Address**

10B High Street  
Leamington Spa  
CV31 3AN  
Warwickshire

**Independent Examiner**

**Accountability (PSM)**

Ballicom House  
101 Lockhurst Lane  
Coventry  
CV8 5SF

**Hindu Religious Association Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 512968**

**Trustees Report for the Financial Year Ended 31st December 2021**

The Association is a registered Charity established for the advancement of the Hindu Religion in Leamington Spa and Warwick by provisions of education in the principles of Hindu faith and by such other Charitable means that the Executive Committee shall think fit and for the relief of poverty among members of the Association.

The affairs of the Charity are administered in accordance with its constitution / governing document by the Executive Committee of managing trustees comprising of eleven (11) members including four (4) office bearers elected for a two years term at its Annual General Meeting. The Executive Committee of managing trustees of the Association meet at least six times a year

Under the provision of the Constitution / Governing documents there is provision for 5 Custodians / Holding trustees who hold property of Association in their name and are appointed by the Executive Committee of managing trustees for term of 2 years. Both the managing trustees and custodian trustees are eligible for reappointment / reselection after expiry of 2 year term.

The Trustees present their report along with the financial statements of the Charity for the financial year ended 31<sup>st</sup> December 2021. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Our reserves policy reflects our wish to ensure financial stability from which we can grow and develop our objectives and activities.

The trustees have a risk management strategy which comprises:-

An annual review of the risks which the Association may face.

The establishment of systems and procedures to mitigate those risks identified.

The implementation of procedures designed to minimise any potential impact on the Association/Charity should those risks materialise.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :-

- (a) select suitable accounting policies and apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue its operations

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**Managing Trustees Report for the Financial Year Ended 31st December 2021**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity Trust Deed and the requirements of the Charities SORP 2005. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This report was approved by the Trustees on 25 May 2022 and signed on their behalf.



Dharam Veer Awesti  
Chairman

**Hindu Religious Association Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 512968**

**Independent Examiner's Report to the Trustees for the financial year ended 31 December 2021**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2011 (the Act) does not apply.

I report in respect of my examination of Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINERS'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Accountability (PSM)**  
Ballicom House  
101 Lockhurst Lane  
Coventry  
CV8 5SF

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Income & Expenditure Statement

For the Financial Year Ended 31st December 2021

Notes	Y/E 31.12.2021		Y/E 31.12.2020	
	£	£	£	£
<b>INCOME</b>				
Donations / Offerings		63,542		45,137
Bank Interest Received		2,669		4,822
Gift Aid		4,182		2,181
		<u>70,393</u>		<u>52,140</u>
<b>EXPENDITURE</b>				
Wages	9,267		9,000	
Light & Heat	7,756		7,537	
Council Tax	106		94	
Insurance	1,795		1,325	
Hardware & Fittings	2,902		2,470	
Repairs & Maintenance	1,503		252	
Telephone	864		930	
Cleaning charges	1,709		1,290	
Bank Charges	55		-	
Professional Fee	7,226		4,287	
Sundries	531	33,714	1,475	28,660
		<u>33,714</u>		<u>28,660</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u><u>£ 36,679</u></u>		<u><u>£ 23,480</u></u>

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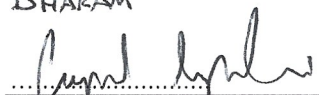
Balance Sheet as at 31st December 2021

	Notes	Y/E 31.12.2021	Y/E 31.12.2020
			£            £
<b>FIXED ASSETS</b>			
Land & Buildings and others	1	343,128	<u>343,128</u>
			343,128
<b>CURRENT ASSETS</b>			
Prepayments & other Debtors	2	2,490	2,976
Building Societies	3	<u>974,863</u>	<u>937,694</u>
		977,353	940,670
<b>CURRENT LIABILITES</b>			
		<u>8</u> 977,345	<u>4</u> 940,666
<b>TOTAL ASSETS</b>			
		<u>£ 1,320,473</u>	<u>£ 1,283,794</u>
 <b>Represented by:</b>			
Total General Reserve Fund Balance b/fwd as at 01.01.2021		1,283,794	1,260,314
Excess of Income over Expenditure for the year ended 31.12. 2021		<u>36,679</u>	<u>23,480</u>
General Reserve	4	40,000	40,000
Capital Reserve	4	<u>1,280,473</u>	<u>1,243,794</u>
<b>Total Fund Balance as at 31.12.2021 c/fwd</b>		<u>£ 1,320,473</u>	<u>£ 1,283,794</u>

The financial statements were approved by the Trustees on 25 May 2022  
and signed on their behalf by :-

 Chairman

Dahram Veer Awesti  
DHARAM

 Treasurer

Gopal Dev Agnihotri

Hindu Religious Association Leamington and Warwick

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Notes to the Financial Statements

For the Financial Year Ended 31 December 2021

Note

1 TANGIBLE FIXED ASSETS

	Freehold Property £	Improve- ments £	Car Park £	Total £
Total Value b/fwd as at 01.01.2021	126,164	205,714	11,250	343,128
Disposal	-	-	-	-
Additions	-	-	-	-
	<u>126,164</u>	<u>205,714</u>	<u>11,250</u>	<u>343,128</u>

NET BOOK VALUE

At 31 December 2021	<u>£ 126,164</u>	<u>£ 205,714</u>	<u>£ 11,250</u>	<u>£ 343,128</u>
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2 PREPAYMENTS & DEBTORS

	Y/E 31.12.2021 £	Y/E 31.12.2020
Insurance Prepayment	1,545	1,486
Interest accrued on deposit funds with Bank & Building Societies	945	1,490
	<u>£ 2,490</u>	<u>£ 2,976</u>

3 Bank and Building Society Balances

	£	
Yorkshire - Current account	178,263	181,742
Yorkshire - Savings account	147,188	142,502
Yorkshire - Term deposit	105,684	104,946
Punjab National - Term deposit	105,508	103,948
Coventry Building Society	438,220	404,556
	<u>£ 974,863</u>	<u>£ 937,694</u>

4 Reserves

General reserves comprise approximately annual operating expense and any excess are added to capital reserves.

Capital reserves is an amount set aside for construction of a new building for the effective operation of association/charity.