

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2020

INDEX

Page

Legal and Administrative information	1
Trustees Report for the Financial Year Ended 31 December 2020	2 & 3
Independent Examiner's Report	4
Income and Expenditure Statement for the Financial Year Ended 31 December 2020	5
Balance Sheet at 31.12.2020	6
Notes to the Financial Statements	7 & 8

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

Report and Financial Statements for the Financial Year Ended 31st December 2020

LEGAL AND ADMINISTRATIVE INFORMATION

Holding Trustees - all appointed 30 July 2016

Hari Krishan Prinjha
Om Parkash Joshi
Gian Kanwar
Gopal Krishan Nayyar
Ram Murti Prinjha

Executive Committee members

Dharam Veer Awesti	Chairman
Rajinder Pal Sharma	Vice Chairman
Chander Deep Sahjpall	Secretary
Gopal Dev Agnihotri	Treasurer
Shyam Bhardwaj	
Tarsem Lal Punj	
Chaman Lal Punj	
Karamjit Rajput	
Prem Rattan Sharma	
Dharpal Gautam	

Charity Registered Address

10B High Street
Leamington Spa
CV31 3AN
Warwickshire

Independent Examiner

Accountability (PSM)
Ballicom House
101 Lockhurst Lane
Coventry
CV8 5SF

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

Trustees Report for the Financial Year Ended 31st December 2020

The Association is a registered Charity established for the advancement of the Hindu Religion in Leamington Spa and Warwick by provisions of education in the principles of Hindu faith and by such other Charitable means that the Executive Committee shall think fit and for the relief of poverty among members of the Association.

The affairs of the Charity are administered in accordance with its constitution / governing document by the Executive Committee of managing trustees comprising of eleven (11) members including four (4) office bearers elected for a two years term at its Annual General Meeting. The Executive Committee of managing trustees of the Association meet at least six times a year

Under the provision of the Constitution / Governing documents there is provision for 5 Custodians / Holding trustees who hold property of Association in their name and are appointed by the Executive Committee of managing trustees for term of 2 years. Both the managing trustees and custodian trustees are eligible for reappointment / reselection after expiry of 2 year term.

The Trustees present their report along with the financial statements of the Charity for the financial year ended 31st December 2020. In preparing the financial statements the Charity has followed the best practice as laid down in the statement of " Recommended Practice" Accounting and Reporting by Charities – SORP 2005 issued in March 2005.

Our reserves policy reflects our wish to ensure financial stability from which we can grow and develop our objectives and activities.

The trustees have a risk management strategy which comprises:-

An annual review of the risks which the Association may face.

The establishment of systems and procedures to mitigate those risks identified.

The implementation of procedures designed to minimise any potential impact on the Association/Charity should those risks materialise.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :-

- (a) select suitable accounting policies and apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue its operations

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

Managing Trustees Report for the Financial Year Ended 31st December 2020

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity Trust Deed and the requirements of the Charities SORP 2005. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 20th May, 2020 and signed on their behalf.

Dharam V. Awesti

Dharam Veer Awesti
Chairman

Shree Krishna Resource Centre of Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 1184960

Independent Examiner's Report to the Trustees for the financial year ended 31 December 2020

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993(the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under Section 43(3) of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountability (PSM)

Ballicom House
101 Lockhurst Lane
Coventry
CV8 5SF

20 May 2021

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

Income & Expenditure Statement

For the Financial Year Ended 31st December 2020

Notes	Y/E 31.12.2020		Y/E 31.12.2019	
	£	£	£	£
INCOME				
Donations / Offerings		45,137		82,637
Bank Interest Received		4,822		4,273
Gift Aid		2,181		-
		<u>52,140</u>		<u>86,910</u>
EXPENDITURE				
Wages		9,000		9,000
Light & Heat		7,537		6,747
Rates		94		43
Insurance		1,325		1,241
Hardware & Fittings		2,470		10,640
Repairs & Maintenance		252		4,902
Telephone		930		943
Cleaning charges		1,290		2,033
Professional Fee		4,287		3,620
Sundries		<u>1,475</u>	28,660	<u>1,989</u>
				41,158
EXCESS OF INCOME OVER EXPENDITURE		<u><u>£ 23,480</u></u>		<u><u>£ 45,752</u></u>

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

Balance Sheet as at 31st December 2020

	Notes	Y/E 31.12.2020		Y/E 31.12.2019	
		£	£	£	£
FIXED ASSETS					
Land & Buildings and others	1		343,128		343,128
			<u>343,128</u>		<u>343,128</u>
CURRENT ASSETS					
Prepayments & other Debtors	2	2,976		1,559	
Building Societies	3	937,694		915,833	
		<u>940,670</u>		<u>917,392</u>	
CURRENT LIABILITIES					
			<u>4</u>	<u>206</u>	917,186
			940,666		
TOTAL ASSETS			<u>£ 1,283,794</u>		<u>£ 1,260,314</u>
Represented by:					
Total General Reserve Fund Balance b/fwd as at 01.01.2020			1,260,314		1,214,562
Excess of Income over Expenditure for the year ended 31.12. 2020			<u>23,480</u>		<u>45,752</u>
General Reserve	4	40,000		40,000	
Capital Reserve	4	1,243,794		1,220,314	
Total Fund Balance as at 31.12.2020 c/fwd			<u>£ 1,283,794</u>		<u>£ 1,260,314</u>

The financial statements were approved by the Trustees on 20th May 2021 and signed on their behalf by :-

Dharam V. Awesti Chairman

Dharam Veer Awesti
DHARAM

Gopal Dev Agnihotri Treasurer

Hindu Religious Association Leamington and Warwick

10B High Street, Leamington Spa CV31 3AN

Charity Number: 512968

Notes to the Financial Statements

For the Financial Year Ended 31 December 2020

Note

1 TANGIBLE FIXED ASSETS

	Freehold Property £	Improve- ments £	Car Park £	Total £
Total Value B/F as at 01.01.2020	126,164	205,714	11,250	343,128
Disposal	-	-	-	-
Additions	-	-	-	-
	<u>126,164</u>	<u>205,714</u>	<u>11,250</u>	<u>343,128</u>

NET BOOK VALUE

At 31 December 2020	<u>126,164</u>	<u>205,714</u>	<u>11,250</u>	<u>343,128</u>
---------------------	----------------	----------------	---------------	----------------

2 PREPAYMENTS & DEBTORS

	Y/E 31.12.2020 £	Y/E 31.12.2019 £
Insurance Prepayment	1,486	-
Interest accrued on deposit funds with Bank & Building Societies	1,490	1,559
	<u>£ 2,976</u>	<u>£ 1,559</u>

3 Bank and Building Society Balances

	£	£
Yorkshire - Current account	181,742	195,110
Yorkshire - Savings account	142,502	139,827
Yorkshire - Term deposit	104,946	103,136
Punjab National - Term deposit	103,948	102,412
Coventry Building Society	404,556	375,348
	<u>£ 937,694</u>	<u>£ 915,833</u>

4 Reserves

General reserves comprise approximately annual operating expense and any excess are added to capital reserves.

Capital reserves is amount set aside for construction of a building for the effective operation of association/charity.