

Charity Registration number 512895

**The Welsh Schools' Rugby Union
Report and Financial Statements
for the year ended 31st May 2024**

The Welsh Schools' Rugby Union

Contents

| | Page |
|-----------------------------------|----------------|
| Trustees' report | 1-10 |
| Auditors' report | 10 - 11 |
| Statement of Financial Activities | 12 |
| Balance sheet | 13 |
| Cash flow statement | 14 |
| Notes to the financial statements | 15 - 21 |

The Welsh Schools' Rugby Union

Charity information

| | |
|------------------|---|
| Trustees | M Farley - President D M Davies - Chairman M Rein - Secretary S E Hiscocks - Treasurer B G Hopkins I C Parker R Stokes S Elias L Howell A Davies |
| Charity number | 512895 |
| Principal office | 7 Deans Close Llandaff Cardiff CF5 2BR |
| Accountant | Mr. Neil Davies A.F.A |
| Auditors | RH Jeffs & Rowe 27/28 Gelliwastad Road Pontypridd CF37 2BW |
| Bankers | Lloyds TSB Bank Plc Barclays Bank Plc Nationwide Building Society |

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2024

The Trustees present their report together with the financial statements of the charity (Union) for the year ended 31 May 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 15-17.

Trustees

The Trustees who served the charity during the year were:

Mr M J Farley
Mr D M Davies
Mr M Rein
Mr I C Parker
Mr S E Hiscocks
Mr B G Hopkins
Mr A Davies
Mr R Stokes
Mr S Elias
Mr L Howell

Structure, Governance and Management

The Union is governed by its constitution and rules adopted on 3rd July 1982, as subsequently amended on 30th June 1983.

The Union consists of three national age groups, the Junior age group, the Intermediate age group and the Senior age group. Each group annually elects their own standing committees to deal with matters concerning the group that it represents and annually elects three representatives to the council. Subject to approval by the council, each group is responsible for formulating its own constitution and arranges its own programme of events, competitions and matches.

The council co-ordinates the business, finance and general administration of the Union and oversee the events, competitions and matches organised by each group. The Union focuses its activities upon young people and therefore the council seeks to ensure that the Union appropriately reflects the needs of this group through the diversity of its council.

The council comprises a President, Chairman, Secretary, Treasurer, three representatives from each age group and a representative from the Welsh Rugby Union. All of the members of council, apart from the Welsh Rugby Union nominee, are volunteers and are serving or retired schoolteachers

The Union is affiliated to the Welsh Rugby Union and the Welsh Rugby Union promotes and takes an active interest in the work of the Union.

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2024

Appointment of Trustees, Induction and Training

Trustees are appointed by invitation only. The council meets regularly throughout the year and annually appoints trustees at the Union's Annual General Meeting. All trustees are familiar with the activities of the Union and the council circulates a copy of the Charity Commission Guidance on Trustees' Responsibilities to each new trustee.

Objectives and Aims of the Charity

The Union's constitution and rules state:-

"The objectives of the Union shall be to help and educate school pupils throughout the Principality of Wales through participation in Rugby Union Football so as to develop their physical, mental and spiritual capacities that they may be helped to grow to full maturity as individuals and members of society. In furtherance of this object but not further or otherwise, the Union shall:

- a) Promote, foster, organise, develop and control all schoolboy rugby football in Wales at National, County, District and School level;
- b) Organise, arrange and control trial, international and other matches, competitions or events which the Union shall deem desirable or necessary;
- c) Subscribe or contribute to any charitable institution or institutions if it considers that by doing so it will further the objects of the Union."

Grant Making Policy

The WSRU operates at three age groups - the Junior Group 7-11, Intermediate Group 11-16 and the Senior Group 16-19. Each group receives a grant from the WRU via the WSRU Council to organise and deliver a rugby programme following criteria set by the Welsh Rugby Union. The Junior group allocates a grant to each of the twenty five districts that make up the Junior Group to help organise the rugby in their respective areas and also allocate extra funding for travel etc for each district to participate in the national competitions. The Intermediate group operate on a similar basis but also provide funding for the U16s International games. The Senior group operate on a school basis with each school receiving funding to help organise inter school matches and organise national competitions.

Public Benefit

It is believed by the Union that children and young people benefit from the participation in competitive team sport. In particular it has been shown that participants develop teamwork, leadership, self esteem, discipline and improvements in physical health through active participation in team sports. By following the objectives and aims of the union, a structure is set up to allow competitive team sport to be freely available to the children and young people throughout the Principality of Wales. The Trustees have regard to the Charity Commission's guidance on Public Benefit.

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2024

Achievements and Performance

Junior Group Report 2024 (M Rein)

On behalf of the Executive Committee I would like to thank all the teachers, coaches, referees and parents for their commitment to Welsh Schools' Rugby giving thousands of our pupils the opportunity to not only develop their physical skills but the qualities of teamwork, discipline, respect and resilience - all qualities I'm sure you will agree are needed in a modern society where there are so many other influences.

It goes without saying that the programme could not succeed without the hard work and expertise of this executive committee.

Tim as President, and Idris as Chairman, have proved to be invaluable in attending all events bringing all their years of experience to the organisation. Matt as Tournament Co-ordinator ensured the smooth running of all our festivals. Bendigedig Matt.

In what has been a difficult year on a personal level Roger and Simon have been a constant source of support and I was able to go to them at any time knowing that whatever was needed was carried out.

At our National events we rely on a hard core of individuals to ensure the events run smoothly on the day. Tim, Idris, Roy, Roger, Simon, Matt, Peter, Mike Thomas and Mike Landers, Ross Maisey, Owen, Craig, Rhidian, Chris Thomas and Dave Gooding - hope I haven't left anyone out. They all deserve a special mention for their help in lots of different ways.

As the saying goes NO REF NO GAME and we are once again indebted to Gareth Oldham for ensuring we have our loyal band of referees to officiate at our events- please pass on our thanks Gareth. Gareth works tirelessly at these events, liaising with Llandovery RFC, car park attendant, traffic warden the list goes on.

We are also grateful to Dr Huw Thomas and Pegasus First Aid for providing the necessary medical cover for these events.

We must also thank the WRU for their continued support especially Carl Scales for his help with our DC Thomas finals.

Congratulations are due to all our finalists in the DC Thomas competitions, the national 10s, the National 7s and I'm pleased to report the third annual 7s girls festival was held last Friday. Hopefully we will have more teams taking part next year. Pleased to report that after the votes received for the Sam Warburton award it is to be shared between Aberavon and Blaenau Gwent.

Welsh Rugby is at a crossroads at this moment in time with a 5 year strategy being implemented. How this will affect us who knows and we need to develop a symbiotic relationship with our governing body. Our initial challenge is to increase participation in our primary schools and not put the emphasis on district rugby. We have identified some of the problems now it is incumbent upon us as we move towards celebrating the fiftieth anniversary of the WSRU Junior Group us to find the solutions.

Diolch yn fawr iawn

Michael Rein Hon Sec WSRU Junior Group July 2024

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2024

Intermediate Group Report Season 2023-24 - Hon Sec (Lyn Howell)

The 23-24 Season saw a radical change to the Intermediate Group Calendar of Events. The WRU formally recognised the Year 10-11 Age Group as a recognised part of the Development Pathway.

The Intermediate Group had suggested an alternative programme to reflect this - but this was not accepted.

The WRU programme meant that the Dewar Shield competition programme was moved to Year 11, and an EPP programme formed in Year 10. The traditional season-long programme was changed to a September 2023 to December 2024 competition. In addition, our grant for the season was reduced by 10% to £63,000. The competition was an intra-regional Stage 1 followed by a National open draw Quarter Finals and beyond - culminating in Dewar Final at the Stadium in December. Disappointingly the Morgan Griffiths Plate and the Lawrence Miller Bowl was not able to be played at the Stadium and was held in Merthyr RFC.

There were many reservations expressed by the Group re the new structure - a full review was promised in 2025 after a 2season period. A positive development was the introduction of the WRU referee's department providing all officials for the 3 Dewar Competitions

Competition Results - All at Principality Stadium

U14 National Schools' Cup - Y Pant defeated Ysgol Bro Myrddin

U15 National Schools' Cup - Ysgol Bro Morgannwg defeated Haverfordwest High

Dewar Shield - Swansea Schools defeated Mynydd Mawr Schools

Morgan Griffiths Plate - Swansea West defeated Swansea Valley

Lawrence Miller Bowl - Llanelli defeated Merthyr Schools

The National Cup competitions were changed at the request of the WRU. The two competitions being moved up an age group to Under 14 and Under 15. The format remained the same with an open draw from the last 16 stages.

Disappointingly, the Dennis Walbeoff National 7's were unable to be held at Llandovery RFC due to a long period of poor weather - making the pitches unplayable.

A difficult season - it is important that we are able to review the new structure at the end of season - 2024-25.

The Hon Sec thanked the members of the Executive for their hard work which once again ensured that all our competitions and programmes were delivered successfully:

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2024

Senior Group Report Season 2023-24 Hon Sec (Dai Davies)

I thank my colleagues for their support throughout the year and those colleagues in schools that keep this game of our being played in schools.

Our meetings continue at the Towers Hotel as we are unable to use the facilities at the Vale for security reasons!

Attendance at our meetings has declined over the years, with the many changes in schools it is difficult for some members to attend. We now offer Zoom coverage for our meetings.

The competitions in the year went well, with the Champion of Champion winners being Ysgol Y Strade v Cardiff High School, which was played at Neath RFC Ysgol Y Strade winning.

The day at the stadium went very well with the games being very competitive

The results for the season were: -

Cup - Ysgol Y Strade v Ysgol Maes y Gwendraeth Winners Maes Y Gwendraeth

Vase - Ysgol Bo Myrddin v Ysgol Bro Dinefwr Winners Ysgol Bro Dinefwr

Plate - Ysgol Bro Teifi v Ysgol Bro Pedr Winners Bro Teifi

Bowl - Brynteg v Coleg Y Dderwen, Winners Coleg Y Dderwen

The bowl was played at Bridgend again a very competitive game which saw a large crowd supporting the two local schools

The highlight for me was being able to organize the Centenary Match on the Arms park against Yorkshire Schools

Initial contact with Yorkshire was unsuccessful, but the secretary of the YRFU came back to me with the possibility of playing their under seventeen side. The rest is history. With the help from J H Williams dealing with Cardiff RFC, Mike Farley, and Ian, I was able to get Circle IT to pay for the shirts £600 and Ian and I were able to get Clive to pay the paramedic and ambulance invoice, which was £600.

Mike and I put a list of guests together, the highlight was four of the 1956 tour to South Africa attended. Terry Cobner agreed to be the guest speaker. Ian sorted out commemorative gifts for our Yorkshire guests. I was able to get Christ College and Edwin Doran Tours to place a page advert in the program at £100 pound each.

Team selection was left to Deiniol Sion and Dan, because of the constraints of the examinations training took place on the morning of the game.

The match and the dinner were a superb success and have had many e mails from those attending congratulating the WSS for the occasion.

I was able to put Yorkshire in touch with the URDD and they booked accommodation with them

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2024

Keith Phillips stood down as Competitions Secretary and committee member in June, a big thank you to Keith for all the work over many years.

The nomination from the areas is as follows; there are some gaps in some areas to date;

Ceredigion G Hope
Pembrokeshire A Barlow
Carmarthenshire D Evans (B Stephens)
Afan Nedd G Morgan Joshua Hughes
S E Wales G Hill
Cardiff & The Vale D Conner S W Davies
Brecon N Gwent J Patterson
Bridgend S Hiscocks

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2024

Financial Review

The financial information for the Charity for the year are shown in the Statement of Financial Activities (SOFA) on page 12, the Balance Sheet on page 13, the Cash flow statement on page 14 and the notes to the financial statements on pages 16 to 22.

The purpose of the SOFA is to show how the charity generated income, what the charity does and how much that cost. It also shows what money was given to the charity with restrictions to how it is spent, and what money was donated to the charity to be spent at the Trustees' discretion, within the guidelines of the aims and objectives of the charity.

Total Income has decreased from last year, from £180,852 from £157,196, of this £137,700 (2023: £160,000) came from the Welsh Rugby Union Limited.

The Trustees would like to thank everybody who have given money and time to the charity over the years for their support and would in particular like to thank the Welsh Rugby Union Limited, whose support is vital to bringing rugby to the vast majority of school children throughout Wales and the benefits to society that brings. We hope we can count on your support again as society opens up.

The charity spends the vast majority of income generated on the administration and organisation of age grade rugby, with a small amount spent on the costs of the Trustees managing the charity.

Charitable costs were £165,914 (2023: £193,554) an decrease on last year. The full details on how the money was spent is shown in note 4, with the major category usually being competitions and grants £137,193 (LY: £173,503).

Overall costs were £170,420 (2023: £198,164).

This net result is that the charity had a net expenditure of £13,224 (2023: £17,312 net income) which has been deducted from funds carried forward to next year.

The Balance sheet (Page 12) shows the Tangible assets decreasing by £292 and Current Assets decreasing by £24,674. Total Debtors decreased to £1,656 and the bank balances decreased by £12,642 Creditors have decreased slightly to £23,270. These figures together show the charities mostly unchanged position from the previous year with the charity enjoying a healthy position overall with excellent levels of reserves with over a full years expenditure covered by the end of year bank balance.

Future Plans

The Trustees are aware of the ongoing changes in sport, but are hopeful that they will continue to be able to work with the Welsh Rugby Union Ltd to encourage team sport in schools. The participation of which is becoming so important as people now live a predominantly sedentary life.

Reserve Policy and Risk Management

The Trustees consider that as a result of the review of the financial risk facing the Union, the Trustees are aware of how dependent the charity is on one funder.

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2024

The Trustees are also aware that should finance from their major funder be cut or held back at an early part of the season, there would be considerable obligations to be met by the charity in order that the season could run smoothly, and that none of the bodies supported by the charity would suffer considerable hardship. It is also hoped that there would be sufficient reserves available to give the trustees time to seek other funders.

At present it is estimated that reserves of at least £80,000 would be required to fulfil the reserve policy.

Staff and Volunteers

The Union does not at this time have any employees. There are currently no plans for this to change. The Union does pay Honorarium to the officers of the age groups.

The Union benefits greatly from the time and expertise of volunteers. There has been no attempt to place a financial value on these people but the Union understands that without this continued support, it would be almost impossible for the aims and objectives of the Union to be achieved. The Trustees would like to take this opportunity to thank all of the Union's volunteers for the work they have carried out in the last twelve months.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

The Welsh Schools' Rugby Union

**Trustees' Annual Report
for the year ended 31st May 2024**

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

This report was approved by the Trustees on the 31 March 2025 and signed on its behalf by:

Mr M. Rein

Trustee

The Welsh Schools' Rugby Union

Independent Auditors' Report to the Trustees of The Welsh Schools' Rugby Union

Opinion

We have audited the financial statements of The Welsh Schools' Rugby Union (the 'charity') for the year ended 31 May 2024 which comprise the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- a) give a true and fair view of the state of the charity's affairs as at 31 May 2024 and of its incoming resources and application of resources for the year then ended;
 - b) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - c) have been prepared in accordance with the requirements of the Charities Act 2011.
-

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- a) the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

The Welsh Schools' Rugby Union

- b) sufficient accounting records have not been kept; or
- c) the financial statements are not in agreement with the accounting records and returns; or
- d) we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on Page 9 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting fraud depends on the amount of audit work undertaken. For this audit we have vouched close to 100% of income and expenditure and have agreed the vast majority of items making up the other figures on the Statement of Financial Activities and Balance Sheet. If there is information we have not been given then to that extent is where our procedures are limited to in regards to detecting fraud or misstatements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



RH Jeffs & Rowe
Statutory Auditor &
Chartered Accountants
Pontypridd

Date: 31 March 2025

The Welsh Schools' Rugby Union

Statement of Financial Activities
for the year to 31st May 2024

| | Notes | Unrestricted | Restricted | Total year to 31/05/24 | Total year to 31/05/23 |
|---|-------|-----------------------|----------------------|---------------------------------|---------------------------------|
| | | £ | £ | £ | £ |
| Income | | | | | |
| Voluntary income: | | | | | |
| -Grants & Sponsorship | | 5,692 | 137,700 | 143,392 | 173,026 |
| Activities for Generating Funds | | | | | |
| -Fundraising Events | | - | - | - | - |
| -Subscriptions & Affiliation Fees | | 11,115 | - | 11,115 | 6,690 |
| -Gate Receipts | | - | - | - | - |
| Investment income | | | | | |
| -Bank interest | | 2,689 | - | 2,689 | 1,136 |
| Total Income | 2 | <u>19,496</u> | <u>137,700</u> | <u>157,196</u> | <u>180,852</u> |
| Expenditure | | | | | |
| Charitable activities | | | | | |
| Administration and organizing age grade rugby | 4 | 19,950 | 145,964 | 165,914 | 193,554 |
| Governance costs | 4 | 4,506 | - | 4,506 | 4,610 |
| Total Expenditure | | <u>24,456</u> | <u>145,964</u> | <u>170,420</u> | <u>198,164</u> |
| Movement in total funds for the year: | | | | | |
| Net Incoming (Outgoing) resources before transfers | 3 | (4,960) | (8,264) | (13,224) | (17,312) |
| Total Funds brought forward | | 139,635 | 67,528 | 207,163 | 224,475 |
| Total Funds carried forward | | <u><u>134,675</u></u> | <u><u>59,264</u></u> | <u><u>193,939</u></u> | <u><u>207,163</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The Welsh Schools' Rugby Union

**Balance sheet
as at 31st May 2024**

| | | 2024 | | 2023 | |
|---|--------------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 7 | | 1,658 | | 1,950 |
| Investments | 8 | | 2,000 | | 2,000 |
| | | | <u>3,658</u> | | <u>3,950</u> |
| Current Assets | | | | | |
| Debtors | 9 | 1,656 | | 3,060 | |
| Cash at bank and in hand | | 203,222 | | 226,492 | |
| | | <u>204,878</u> | | <u>229,552</u> | |
| Creditors: amounts falling due within one year | 10 | <u>(14,597)</u> | | <u>(26,339)</u> | |
| Net Current assets | | | <u>190,281</u> | | <u>203,213</u> |
| Net Assets | | | <u>193,939</u> | | <u>207,163</u> |
| Funds | | | | | |
| Unrestricted Funds | 11 | | 134,675 | | 139,635 |
| Restricted Funds | 12 | | 59,264 | | 67,528 |
| | | | <u>193,939</u> | | <u>207,163</u> |

The notes on pages 15 - 21 form part of these accounts.

The financial statements were approved by the Trustee Board on 31 March 2025 and signed on its behalf by

.....
Mr M. Rein

The Welsh Schools' Rugby Union

**Cash Flow Statement
for the year ended 31 May 2024**

| | 2024 | 2023 |
|---|-----------------|-----------------|
| Notes | £ | £ |
| Reconciliation of operating loss to net cash outflow from operating activities | | |
| Operating loss | (13,224) | (17,312) |
| Depreciation | 293 | 700 |
| Decrease in debtors | 1,404 | 6,260 |
| (Decrease) in creditors | (11,742) | (1,392) |
| Loss on Disposal of Equipment | - | 104 |
| Net cash inflow(outflow) from operating activities | <u>(23,269)</u> | <u>(11,640)</u> |
| | | |
| Net cash inflow/(outflow) from operating activities | (23,269) | (11,640) |
| Capital expenditure | - | (1,002) |
| Decrease / (Decrease) in cash in the year | <u>(23,269)</u> | <u>(12,642)</u> |
| | | |
| Decrease / (Decrease) in cash in the year | (23,269) | (12,642) |
| | | |
| Net funds at 1 June 2023 | <u>226,492</u> | <u>239,134</u> |
| Net funds at 31 May 2024 | <u>203,222</u> | <u>226,492</u> |

The Welsh Schools' Rugby Union

Notes to the financial statements for the year ended 31st May 2024

Statutory Information

Welsh Schools Rugby Union is a registered charity in Wales in the United Kingdom. The registered office is 7 Deans Close, Llandaff, Cardiff CF5 2BR. The nature of the charities operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charities functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK (FRS 102) and the Financial Reporting Standard, applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

The Union constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Union's ability to continue as a going concern over the next year.

The trustees confirm that as far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware; and that they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

1.2. Taxation

The Charity, being registered, is exempt from corporation tax.

1.3. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Trustees and Management.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.4. Volunteers

The Union could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.5. Tangible fixed assets and depreciation

Depreciation is provided on equipment at 15% reducing balance basis calculated to write off the cost less residual value of each asset over its expected useful life.

The Welsh Schools' Rugby Union

Notes to the financial statements for the year ended 31st May 2024

..... continued

1.6. Investments

The investment is stated at cost in the financial statements.

1.7. Income & Endowments

All Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a. Voluntary income is received by way of donations, gifts and unconditional grants and are included in full in the Statement of Financial Activities when receivable.
- b. Income for charitable services is received by way of grants, donations and contracts. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the charity earns the right to consideration by its performance.
- c. Where relevant, donated services and assets are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- d. Investment income is included when receivable.

1.8. Expenditure

Expenditure is recognised on an accrual basis as soon as there is a legal or constructive obligation committing the Union to the expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

The Welsh Schools' Rugby Union

Notes to the financial statements for the year ended 31st May 2024

..... continued

1.9. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

| 2. Income | Total year to 31/05/24 £ | Total year to 31/05/23 £ |
|--|-----------------------------------|-----------------------------------|
| Included within Incoming Resources for the year are: | | |
| Grants & Sponsorship | | |
| The Welsh Rugby Union Ltd | 137,700 | 160,000 |
| Other Sponsorship and Donations | 5,692 | 13,026 |
| Subscriptions and Affiliation Fees | 11,115 | 6,690 |
| Bank Interest | 2,689 | 1,136 |
| | <u>157,196</u> | <u>180,852</u> |
| | | |
| 3. Net Incoming (Outgoing)/Resources | Total year to 31/05/24 £ | Total year to 31/05/23 £ |
| This is stated after charging/(crediting): | | |
| Depreciation and loss on disposal of tangible assets | 293 | 700 |
| Loss on Disposal of Equipment | - | 104 |
| Auditors Remuneration | 2,400 | 2,400 |
| | <u>2,400</u> | <u>2,400</u> |

The Welsh Schools' Rugby Union

Notes to the financial statements
for the year ended 31st May 2024

..... continued

4. Total Expenditure

Costs directly allocated to activities

Competitions and Grants
Video
Ticket Losses

Costs directly allocated to activities

Support costs allocated to activities

Committee and Selectors Expenses
Promotion and Advertising
Honoraria
Centenary Dinner
Legal & Professional
General Office Costs
Bank Charges & Interest
Depreciation

Support costs

Total resources expended

| Basis of Allocation | Intermediate Rugby | | Senior Rugby | | Junior Rugby | | Governance | | Total year to 31 May 24 | | Total year to 31 May 23 | |
|---------------------|--------------------|--|--------------|--|--------------|--|------------|--|-------------------------|--|-------------------------|--|
| | £ | | £ | | £ | | £ | | £ | | £ | |
| Direct | 57,942 | | 44,689 | | 34,562 | | - | | 137,193 | | 173,503 | |
| Direct | - | | - | | 392 | | - | | 392 | | 300 | |
| Direct | 143 | | 6,342 | | 2,262 | | - | | 8,747 | | 1,701 | |
| | 58,085 | | 51,031 | | 37,216 | | - | | 146,332 | | 175,504 | |
| Direct | 1,524 | | 3,263 | | 5,168 | | 184 | | 10,139 | | 10,678 | |
| Direct | - | | - | | - | | - | | - | | 720 | |
| Direct | (2,700) | | 1,300 | | 1,000 | | - | | (400) | | 3,200 | |
| Direct | - | | 6,945 | | - | | - | | - | | - | |
| Direct | - | | - | | - | | 3,880 | | 3,880 | | 4,450 | |
| Direct | - | | 2,157 | | 493 | | 330 | | 2,980 | | 2,551 | |
| Direct | - | | 159 | | 92 | | - | | 251 | | 257 | |
| Direct | 10 | | 95 | | 76 | | 112 | | 293 | | 804 | |
| | (1,166) | | 13,919 | | 6,829 | | 4,506 | | 17,143 | | 22,660 | |
| | 56,919 | | 64,950 | | 44,045 | | 4,506 | | 170,420 | | 198,164 | |

The Welsh Schools' Rugby Union

Notes to the financial statements for the year ended 31st May 2024

..... continued

5. Staff and Trustee Costs

The Union currently has no employees.

Honorarium was paid to the following Trustees:

| | | 2024 | 2023 |
|-----------------|--------------------|--------------|--------------|
| | | £ | £ |
| Mr M Rein | Junior Rugby | 500 | 500 |
| Mr R Stokes | Junior Rugby | 500 | 500 |
| Mr M Rein | Executive | - | - |
| Mr R G Williams | Executive | - | - |
| Mr D M Davies | Executive | - | - |
| Mr L Howell | Intermediate Rugby | 1,000 | 1,000 |
| Mr I C Parker | Senior Rugby | 650 | 600 |
| Mr D M Davies | Senior Rugby | 650 | 600 |
| Mr K Phillips | Senior Rugby | - | - |
| | | <u>3,300</u> | <u>3,200</u> |

The trustees received no other remuneration or benefit in connection with the performance of their duties, apart from the reimbursement of expenses, as shown in note 4.

No employee was paid £60,000 or more during the year.(2023 :nil)

6. Related party transactions

Under the constitution of the Union, two members of the Trustees are elected by the Welsh Rugby Union Ltd, subject to the Union's approval.

The Welsh Rugby Union is the largest single funder for the Union, and also was the supplier of all international tickets received by the Union throughout the year.

The Welsh Rugby Union Ltd provided grant funding this year of £137,700 (2023: £160,000).

There was no transactions between the Union and the Welsh Rugby Union Ltd during the year that were outside the normal working relationship established between the two bodies over many years.

No expenses or other benefits were paid to Trustees in relation to their duties during the year. Some of the Trustees received remuneration in the form of Honoraria for duties performed as Secretaries of the various groups during the year. None of these payments exceeded £1,000.

There were no other related party transactions during the year.

The Welsh Schools' Rugby Union

Notes to the financial statements
for the year ended 31st May 2024

..... continued

7. Tangible fixed assets

| | Equipment £ |
|------------------------|------------------------|
| Cost | |
| 31 May 2023 | 4,257 |
| At 31 May 2024 | <u>4,257</u> |
| Depreciation | |
| 31 May 2023 | 2,307 |
| Charge for the year | 292 |
| At 31 May 2024 | <u>2,599</u> |
| Net book values | |
| At 31 May 2024 | <u>1,658</u> |
| At 31 May 2023 | <u><u>1,950</u></u> |

8. Fixed asset investments

| | Welsh Rugby Union Debentures £ |
|---------------------------------|---|
| Cost | |
| At 1 June 2023 & At 31 May 2024 | <u>2,000</u> |

9. Debtors

| | 2024 £ | 2023 £ |
|---------------|-------------------|-------------------|
| Other debtors | <u>1,656</u> | <u>3,060</u> |

**10. Creditors: amounts falling due
within one year**

| | 2024 £ | 2023 £ |
|------------------------------|-------------------|-------------------|
| Accruals and deferred income | <u>14,597</u> | <u>26,339</u> |

The Welsh Schools' Rugby Union

Notes to the financial statements
for the year ended 31st May 2024

..... continued

11. Analysis of Net Assets between Funds

| | Unrestricted | Restricted | Total |
|-----------------------|----------------|---------------|----------------|
| | £ | £ | 31/05/24 £ |
| Tangible Fixed Assets | 452 | 1,206 | 1,658 |
| Investments | 2,000 | - | 2,000 |
| Net Current Assets | 132,223 | 58,058 | 190,281 |
| | <u>134,675</u> | <u>59,264</u> | <u>193,939</u> |

12. Restricted Funds

| | At 1 June 2023 £ | Incoming Resources £ | Outgoing Resources £ | At 31st May 2024 £ |
|------------------------|------------------------|----------------------------|----------------------------|--------------------------|
| Seniors Age Group | - | 45,000 | (45,000) | - |
| Intermediate Age Group | 20,936 | 56,700 | (56,919) | 20,717 |
| Junior Age Group | 46,592 | 36,000 | (44,045) | 38,547 |
| | <u>67,528</u> | <u>137,700</u> | <u>(145,964)</u> | <u>59,264</u> |

The Union consists of three national age groups, the Junior age group, the Intermediate age group and the Senior age group. The funding received from the Welsh Rugby Union Ltd is paid directly into the relevant age groups bank account. This funding is then expected to be spent by the relevant age group, and as such is restricted.