

Charity Registration number 512895

The Welsh Schools' Rugby Union

Report and Financial Statements

for the year ended 31st May 2022

The Welsh Schools' Rugby Union

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The Welsh Schools' Rugby Union

Charity information

Trustees	M Farley - President D M Davies - Chairman M Rein - Secretary S E Hiscocks - Treasurer R G Williams B G Hopkins I C Parker R Stokes S Elias L Howell S Lord N Murphy A Davies
Charity number	512895
Principal office	7 Deans Close Llandaff Cardiff CF5 2BR
Accountant	Mr. Neil Davies A.F.A
Auditors	RH Jeffs & Rowe 27/28 Gelliwastad Road Pontypridd CF37 2BW
Bankers	Lloyds TSB Bank Plc Barclays Bank Plc Nationwide Building Society

The Welsh Schools' Rugby Union

Trustees' Annual Report for the year ended 31st May 2022

The Trustees present their report together with the financial statements of the charity (Union) for the year ended 31 May 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 15-17.

Trustees

The Trustees who served the charity during the year were:

Mr M J Farley
Mr D M Davies
Mr M Rein
Mr R G Williams
Mr I C Parker
Mr S E Hiscocks
Mr B G Hopkins

Structure, Governance and Management

The Union is governed by its constitution and rules adopted on 3rd July 1982, as subsequently amended on 30th June 1983.

The Union consists of three national age groups, the Junior age group, the Intermediate age group and the Senior age group. Each group annually elects their own standing committees to deal with matters concerning the group that it represents and annually elects three representatives to the council. Subject to approval by the council, each group is responsible for formulating its own constitution and arranges its own programme of events, competitions and matches.

The council co-ordinates the business, finance and general administration of the Union and oversee the events, competitions and matches organised by each group. The Union focuses its activities upon young people and therefore the council seeks to ensure that the Union appropriately reflects the needs of this group through the diversity of its council.

The council comprises a Chairman, Secretary, Treasurer, three representatives from each age group and, in an advisory capacity, the Welsh Rugby Union Community Rugby Manager, or his nominee, a representative of Her Majesty's Inspectorate of Schools nominated by the council and a representative of the Welsh Rugby Union Board, approved by the council. All of the members of the council, apart from the Welsh Rugby Union nominee and those serving in an advisory capacity, are serving or retired schoolteachers.

The Union is affiliated to the Welsh Rugby Union and the Welsh Rugby Union promotes and takes an active interest in the work of the Union.

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Trustees' Annual Report for the year ended 31st May 2022

Appointment of Trustees, Induction and Training

Trustees are appointed by invitation only. The council meets regularly throughout the year and annually appoints trustees at the Union's Annual General Meeting. All trustees are familiar with the activities of the Union and the council circulates a copy of the Charity Commission Guidance on Trustees' Responsibilities to each new trustee.

Objectives and Aims of the Charity

The Union's constitution and rules state:-

"The objectives of the Union shall be to help and educate school pupils throughout the Principality of Wales through participation in Rugby Union Football so as to develop their physical, mental and spiritual capacities that they may be helped to grow to full maturity as individuals and members of society. In furtherance of this object but not further or otherwise, the Union shall:

- a) Promote, foster, organise, develop and control all schoolboy rugby football in Wales at National, County, District and School level;
- b) Organise, arrange and control trial, international and other matches, competitions or events which the Union shall deem desirable or necessary;
- c) Subscribe or contribute to any charitable institution or institutions if it considers that by doing so it will further the objects of the Union."

Grant Making Policy

The WSRU operates at three age groups - the Junior Group 7-11, Intermediate Group 11-16 and the Senior Group 16-19. Each group receives a grant from the WRU via the WSRU Council to organise and deliver a rugby programme following criteria set by the Welsh Rugby Union. The Junior group allocates a grant to each of the twenty five districts that make up the Junior Group to help organise the rugby in their respective areas and also allocate extra funding for travel etc for each district to participate in the national competitions. The Intermediate group operate on a similar basis but also provide funding for the U16s International games. The Senior group operate on a school basis with each school receiving funding to help organise inter school matches and organise national competitions.

Public Benefit

It is believed by the Union that children and young people benefit from the participation in competitive team sport. In particular it has been shown that participants develop teamwork, leadership, self esteem, discipline and improvements in physical health through active participation in team sports. By following the objectives and aims of the union, a structure is set up to allow competitive team sport to be freely available to the children and young people throughout the Principality of Wales. The Trustees have regard to the Charity Commission's guidance on Public Benefit.

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Trustees' Annual Report for the year ended 31st May 2022

Achievements and Performance

Junior Group Report 2021-2022 Hon Sec (M Rein)

My first task is to thank all teachers, coaches and executive members for ensuring that this season was completed. The delayed start to the season coupled with few schools able to play rugby due to the Corona virus meant many districts were starting their trials and selection process at different times with a number of them having to go straight into cup games - not ideal with some districts having an advantage over others but we got there in the end. The cup progressed but to have the plate and bowl finalists ready for the Road to Principality finals day on April 25th proved a bit of a headache but thanks to all concerned a busy March saw the six finalists ready - the first time we were able to hold all three finals at the Principality stadium and what a special day it proved to be.

Cardiff defeating Neath in the Bowl, Bridgend making a great comeback in the Plate final to draw with Islwyn 15 all and Pontypool just able to hold the excellent Swansea fight back to lift the DC Thomas cup by 20 points to 15. Congratulations to all six teams.

Although a lot of school teams had a very disrupted season 14 districts were represented in the National 10 a side at Dunvant with Rhiw Syr Dafydd representing Islwyn proving too strong for Ysgol Brynaman representing MynyddMawr/Dinefwr - but Ysgol Brynaman never gave up and competed to the final whistle. (not sure if Covid affected them differently in Islwyn as Rhiw Syr Dafydd and Islwyn both had tremendous seasons and congratulations to Ryan and his fellow coaches)

With Dunvant not being available the National 7s was switched to Llandoverly RFC and what a great move it turned out to be with glorious weather, fantastic rugby and a great atmosphere throughout the day. Congratulations to all who took part. There were many positive comments from parents and coaches on the day with similar comments posted on social media - one comment describing it as the best organised 7s in Wales. This was only able to happen because of the dedication and hard work of our executive members and the co-operation of each district on the day - Gentlemen I salute you.

For the first time in many years, we had a new venue for the national 7's - Llandoverly RFC as Dunvant were unable to accommodate us. Again, it was a fantastic day and ran very smoothly. Maybe we have a new venue for our events going forward.

Last Friday saw our first girls district festival and Cardiff 2 teams, Neath and Swansea played a round robin series of games. I must say it was one of the most enjoyable events of the season. On a balmy evening at Dunvant RFC the games were played in a great spirit with a very supportive crowd and some tremendous talent on display. The standard was amazing considering these teams were put together with very little time available for training and coaching. Hopefully, this will become a regular event with more districts taking part next season. I believe Idris has a sponsor lined up and we intend to incorporate this into our calendar of events next season.

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Without wishing to spoil a very positive report there is still some concern regarding the behaviour of some districts, be it from the coaches or parents. Without naming districts there was some abuse to referees and 'gamesmanship' creeping into our game. We as a group will not tolerate such behaviour and disciplinary measures will be put in place if deemed necessary including expulsion from tournaments. The Sam Warburton Spirit of the Game award was introduced for exactly that reason and due to the set up this season it was decided that there would be an East and West recipient of the trophy. This season saw Mynydd Mawr/Dinefwr in the West and Cardiff in the East the recipients of the award.

My final task for this season is to thank all the officers, executive members, the teachers and coaches at district and school level, the parents for their support and of course the players themselves. Mike Landers as President has been a steady influence in what has been a difficult few years offering sound advice when required. Similarly, Owen has proved to be an excellent Chairman fully committed to his school, district and the Welsh Schools Junior Group, Roger, as Treasurer has still managed to keep the finances of the group in good order despite having a number of health issues hopefully Roger we'll see you back to good health this season. Simon has been as efficient as usual and is always available on the hot line to discuss any issues that crop up and believe me there were quite a lot this season.

Matt Wilson has grown into Mike Landers shoes in ensuring our National events run smoothly and that was certainly the case this season. At our National events we are indebted to all who help in lots of different ways Peter Bound, Mike Thomas and Keith Thomas have mastered the art of recording and announcing, Ross Maisey an ever present at events doing whatever was required on those long days, Idris for being available for whatever was needed and of course one of our stalwarts Brian Hopkins who usually mans the gate and whatever else needs seeing to. To Chris Thomas, we saw how important that our events are captured on film when we celebrated forty years as a group and the wonderful DVD Chris produced so thanks once again to Chris and Dave for the work they do.

Special thanks to Dr Huw Thomas who makes himself available for these events and ensures we have the necessary medical cover in place along with St. John's ambulance.

Of course all these events cannot take place without the man in the middle. Our mantra has been No Ref No game. We must therefore thank Gareth Oldham for all his work in ensuring all our events have referees to help the events run smoothly - Gareth can you pass on our thanks to your loyal band of referees.

Finally, we must thank Roger Watkins of Watkin Davies Insurance consultants for their continued sponsorship - Roger has retired from the business but has arranged for the sponsorship arrangements to continue albeit at a reduced amount, although, I do believe he also made a personal contribution to our group.

The WRU and in particular Chris Ower for his help and support, to Dunvant RFC and Llandovery RFC for the use of their facilities for our National events.

The future of Welsh Rugby is in good hands at the base of the pyramid and I thank you all most sincerely for all your help and support.

Diolch yn fawr iawn

Michael Rein Hon Sec

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Trustees' Annual Report for the year ended 31st May 2022

Intermediate Group Report Season 2021-22 - Hon Sec (Lyn Howell)

President Gwynfor Davies welcomed all to the AGM and expressed his delight on being able at last to meet members face-to-face after what has been one of the most difficult periods for everyone.

1. Hon Sec. then presented the minutes of the last AGM which was held via a ZOOM meeting. These were approved by the meeting.
2. Hon Sec. then presented his report on season 2021-22.

The original decision to postpone the Year 8 and 9 National Cup competitions was reversed following many requests from schools throughout Wales. The programme however was much reduced. Each Region was asked to provide ONE qualifier for each competition- this would mean that one play-off fixture to provide 4 semi-finalists - ensuring that two finalists would be in place in time for finals at the Principality Stadium. The finals would be part of the Road to Principality week provided by the WRU.

The finals were: Year 8 - Ysgol Bro Morgannwg (Barry) defeated Ysgol Penweddig (Aberystwyth)
Year 9 - Ysgol Gartholwg (Church Village) defeated Ysgol Gyfun Gwyr (Gowerton)

It was pleasing that both finals were streamed live on the WRU website. The finals day was very successful and vindicated the decision to hold the competitions- providing an unforgettable experience for young players.

The Dewar Shield programme was unable to be held in its usual season-long format. The Hon Sec, commended all Districts for providing a programme for those under 15 players who had missed out on their opportunities to play District Rugby the season before. This programme was held before Christmas meaning that the Dewar Shield start was delayed until after Christmas.

The semi-finals were extremely hard fought and the Hon Sec commended all those Districts and felt they were worth a mention in the report. Semi Finalists:

Lawrence Miller Bowl

Cardiff Schools 'A' v Neath & Ceredigion v Islwyn

Morgan Griffiths Plate

Newport v Llanelli & RGC West v Rhymney Valley

Dewar Shield

Swansea v Cardiff & Rhondda v Mynydd Mawr/Dinefwr

The Finals were held as part of the RTP programme and results were as follows:

Lawrence Miller Bowl - Cardiff 'A' defeated Islwyn

Morgan Griffiths Plate - Newport defeated Rhymney Valley

Dewar Shield - Cardiff defeated Rhondda

Once again the games were streamed live on the WRU website.

The Dennis Walbeoff National District 7's were able to be held at Llandovery RFC in May and was well-supported by Districts. Winners were:

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Bowl - Bridgend
Plate - Carmarthen
Cup - Rhondda

The Hon Sec thanked all Districts for their support and continued hard work in providing a programme that meant that all our competitions were able to be contested - as well as providing a District experience to those under 16 players who had missed out.

Senior Group Report Season 2021-22 Hon Sec (Dai Davies)

The season started under the national covid rules, therefore there was very little rugby played in schools . The rules started to change as December came and some schools started playing .Under the guidance of the WRU and Welsh government, we put together a reduced KO competitions to have the finals on the Principality stadium at the end of April. With much effort from our Competition Secretary and Treasurer under difficult circumstances The finals successful. The Schools and collages finals were contested by:

Stanwell v Penweddig (Plate)
Coleg Sir Gar v Ysgol Preseli (Bowl)
Llandoverly College V Crosskeys College (Girls)
Christ College v Ysgol Ystalyfera (Cup)

This therefore is my report for the season.

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**Trustees' Annual Report
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Officers for Season 2021/22

President	Mike Farley
Vice President	Adrian Davies
Secretary	Dai Davies
Treasurer	Ian Parker
Competition Secretary	Keith Phillips

Area Representative

Gwent	Andy Clark	Garan Hill
Cardiff/Vale	Dan Conner	Sion Wyn Davies
Bridgend	Steve Hiscocks	Owain Tudur
Valleys	Dai Cambourne	
NPS	Keith Phillips	
Swansea	Greg Morgan	
Carms	Lee Tregoning	Barrie Stephens
Cardiganshire	Graham Hope	
Pembrokeshire	John Dodds	

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Trustees' Annual Report for the year ended 31st May 2022

Financial Review

The financial information for the Charity for the year are shown in the Statement of Financial Activities (SOFA) on page 11, the Balance Sheet on page 12, the Cash flow statement on page 13 and the notes to the financial statements on pages 14 to 20.

The purpose of the SOFA is to show how the charity generated income, what the charity does and how much that cost. It also shows what money was given to the charity with restrictions to how it is spent, and what money was donated to the charity to be spent at the Trustees' discretion, within the guidelines of the aims and objectives of the charity.

Total Income have increased from last year to £174,991 from £7,935, of this £160,000 (2020: £0) came from the Welsh Rugby Union Limited as grants were not needed in the previous year due to the government COVID-19 restrictions curtailing all rugby activity for the season.

The Trustees would like to thank everybody who have given money and time to the charity over the years for their support and would in particular like to thank the Welsh Rugby Union Limited, whose support is vital to bringing rugby to the vast majority of school children throughout Wales and the benefits to society that brings. We hope we can count on your support again as society opens up.

The charity spends the vast majority of income generated on the administration and organisation of age grade rugby, with a small amount spent on the costs of the Trustees managing the charity.

Charitable costs were £127,099 (2020: £3,824) an increase on last year due to the aforementioned lack of rugby activity. The full details on how the money was spent is shown in note 4, with the major category usually being competitions and grants £111,705 (LY: £693).

Overall costs were £129,986 (2020: £8,472).

This net result is that the charity had a net income of £45,005 (2021: £472 net expenditure) which has been deducted from funds carried forward to next year.

The Balance sheet (Page 12) shows the Tangible assets decreasing by £22 and Current Liabilities increasing by £4,575. Total Debtors increased to £9,320 and the bank balances increased by £40,367. These figures together show the charities mostly unchanged position from the previous year with the charity enjoying a healthy position overall with excellent levels of reserves with over a full years expenditure covered by the end of year bank balance.

Future Plans

The Trustees are aware of the ongoing changes in sport, but are hopeful that they will continue to be able to work with the Welsh Rugby Union Ltd to encourage team sport in schools. The participation of which is becoming so important as people now live a predominantly sedentary life.

Reserve Policy and Risk Management

The Trustees consider that as a result of the review of the financial risk facing the Union, the Trustees are aware of how dependent the charity is on one funder.

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Trustees' Annual Report for the year ended 31st May 2022

The Trustees are also aware that should finance from their major funder be cut or held back at an early part of the season, there would be considerable obligations to be met by the charity in order that the season could run smoothly, and that none of the bodies supported by the charity would suffer considerable hardship. It is also hoped that there would be sufficient reserves available to give the trustees time to seek other funders.

At present it is estimated that reserves of at least £80,000 would be required to fulfil the reserve policy.

Staff and Volunteers

The Union does not at this time have any employees. There are currently no plans for this to change. The Union does pay Honorarium to the officers of the age groups.

The Union benefits greatly from the time and expertise of volunteers. There has been no attempt to place a financial value on these people but the Union understands that without this continued support, it would be almost impossible for the aims and objectives of the Union to be achieved. The Trustees would like to take this opportunity to thank all of the Union's volunteers for the work they have carried out in the last twelve months.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

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- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

This report was approved by the Trustees on the 27 March 2023 and signed on its behalf by:

Mr M. Rein *M. Rein* Trustee

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Independent Auditors' Report to the Trustees of The Welsh Schools' Rugby Union

Opinion

We have audited the financial statements of The Welsh Schools' Rugby Union (the 'charity') for the year ended 31 May 2022 which comprise the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- a) give a true and fair view of the state of the charity's affairs as at 31 May 2022 and of its incoming resources and application of resources for the year then ended;
- b) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- c) have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- a) the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

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- b) sufficient accounting records have not been kept; or
- c) the financial statements are not in agreement with the accounting records and returns; or
- d) we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on Page 9 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting fraud depends on the amount of audit work undertaken. For this audit we have vouched close to 100% of income and expenditure and have agreed the vast majority of items making up the other figures on the Statement of Financial Activities and Balance Sheet. If there is information we have not been given then to that extent is where our procedures are limited to in regards to detecting fraud or misstatements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RH Jeffs & Rowe
Statutory Auditor &
Chartered Accountants
Pontypridd

Date: 27 March 2023

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Statement of Financial Activities
for the year to 31st May 2022

	Notes	Unrestricted	Restricted	Total year to 31/05/22	Total year to 31/05/21
		£	£	£	£
Income					
Voluntary income:					
-Grants & Sponsorship	2	7,988	160,000	167,988	7,935
Activities for Generating Funds					
-Fundraising Events	2	-	-	-	-
-Subscriptions & Affiliation Fees		6,880	-	6,880	20
-Gate Receipts		-	-	-	-
Investment income					
-Bank interest		123	-	123	45
Total Income		<u>14,991</u>	<u>160,000</u>	<u>174,991</u>	<u>8,000</u>
Expenditure					
Charitable activities					
Administration and organizing age grade rugby	4	-	127,099	127,099	3,824
Governance costs	4	2,887	-	2,887	4,648
Total Expenditure		<u>2,887</u>	<u>127,099</u>	<u>129,986</u>	<u>8,472</u>
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers	3	12,104	32,901	45,005	(472)
Total Funds brought forward		115,952	63,518	179,470	179,942
Total Funds carried forward		<u>128,056</u>	<u>96,419</u>	<u>224,475</u>	<u>179,470</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.


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Balance sheet
as at 31st May 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	7		1,752		1,774
Investments	8		2,000		2,000
			<u>3,752</u>		<u>3,774</u>
Current Assets					
Stocks		-		85	
Debtors	9	9,320		-	
Cash at bank and in hand		239,134		198,767	
		<u>248,454</u>		<u>198,852</u>	
Creditors: amounts falling due within one year	10	<u>(27,731)</u>		<u>(23,156)</u>	
Net Current assets			<u>220,723</u>		<u>175,696</u>
Net Assets			<u>224,475</u>		<u>179,470</u>
Funds					
Unrestricted Funds	11		128,056		115,952
Restricted Funds	12		96,419		63,518
			<u>224,475</u>		<u>179,470</u>

The notes on pages 15 - 21 form part of these accounts.

The financial statements were approved by the Trustee Board on 27 March 2023 and signed on its behalf by


.....
Mr M. Rein

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Cash Flow Statement
for the year ended 31 May 2022

Notes	2022 £	2021 £
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit	45,005	(472)
Depreciation	309	313
Decrease in stocks	85	-
(Increase) in debtors	(9,320)	5,469
Increase in creditors	4,575	(2,788)
Net cash inflow(outflow) from operating activities	<u>40,654</u>	<u>2,522</u>
Net cash inflow/(outflow) from operating activities	40,654	2,522
Capital expenditure	(287)	-
Increase / (Decrease) in cash in the year	<u>40,367</u>	<u>2,522</u>
Increase / (Decrease) in cash in the year	40,367	2,522
Net funds at 1 June 2021	<u>198,767</u>	<u>196,245</u>
Net funds at 31 May 2022	<u>239,134</u>	<u>198,767</u>

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Notes to the financial statements for the year ended 31st May 2022

Statutory Information

Welsh Schools Rugby Union is a registered charity in Wales in the United Kingdom. The registered office is 7 Deans Close, Llandaff, Cardiff CF5 2BR. The nature of the charities operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charities functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Union constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Union's ability to continue as a going concern over the next year.

The trustees confirm that as far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware; and that they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

1.2. Taxation

The Charity, being registered, is exempt from corporation tax.

1.3. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the Charity at the discretion of the Trustees and Management.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.4. Volunteers

The Union could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.5. Tangible fixed assets and depreciation

Depreciation is provided on equipment at 15% reducing balance basis calculated to write off the cost less residual value of each asset over its expected useful life.

The Welsh Schools' Rugby Union

Notes to the financial statements for the year ended 31st May 2022

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1.6. Investments

The investment is stated at cost in the financial statements.

1.7. Income & Endowments

All Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a. Voluntary income is received by way of donations, gifts and unconditional grants and are included in full in the Statement of Financial Activities when receivable.
- b. Income for charitable services is received by way of grants, donations and contracts. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the charity earns the right to consideration by its performance.
- c. Where relevant, donated services and assets are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- d. Investment income is included when receivable.

1.8. Expenditure

Expenditure is recognised on an accrual basis as soon as there is a legal or constructive obligation committing the Union to the expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

The Welsh Schools' Rugby Union

Notes to the financial statements
for the year ended 31st May 2022

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1.9. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income

	Total year to 31/05/22 £	Total year to 31/05/21 £
Included within Incoming Resources for the year are:		
Grants & Sponsorship		
The Welsh Rugby Union Ltd	160,000	-
Other Sponsorship and Donations	7,988	7,935
Subscriptions and Affiliation Fees	6,880	20
Bank Interest	123	45
	<u>174,991</u>	<u>8,000</u>

3. Net Incoming (Outgoing)/Resources

	Total year to 31/05/22 £	Total year to 31/05/21 £
This is stated after charging/(crediting):		
Depreciation and loss of disposal of tangible assets	309	313
Auditors Remuneration	<u>2,400</u>	<u>2,400</u>

The Welsh Schools' Rugby Union

Notes to the financial statements
for the year ended 31st May 2022

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4. Total Expenditure

	Basis of Allocation	Intermediate Rugby	Senior Rugby	Junior Rugby	Governance	Total year to 31 May 22	Total year to 31 May 21
		£	£	£	£	£	£
Costs directly allocated to activities							
Competitions and Grants	Direct	50,642	39,711	21,352	-	111,705	693
Video	Direct	-	-	250	-	250	-
Ticket Losses	Direct	-	260	452	-	712	(340)
		<u>50,642</u>	<u>39,971</u>	<u>22,054</u>	<u>-</u>	<u>112,667</u>	<u>353</u>
Costs directly allocated to activities							
Support costs allocated to activities							
Committee and Selectors Expenses	Direct	1,027	2,296	5,351	(120)	8,554	(904)
Promotion and Advertising	Direct	-	-	220	-	220	-
Honoraria	Direct	1,000	1,100	1,000	-	3,100	3,500
Legal & Professional	Direct	-	-	-	2,740	2,740	3,100
General Office Costs	Direct	51	1,792	127	183	2,153	1,884
Bank Charges & Interest	Direct	-	143	100	-	243	226
Depreciation	Direct	77	43	105	84	309	313
		<u>2,155</u>	<u>5,374</u>	<u>6,903</u>	<u>2,887</u>	<u>17,319</u>	<u>8,119</u>
Support costs							
		<u>52,797</u>	<u>45,345</u>	<u>28,957</u>	<u>2,887</u>	<u>129,986</u>	<u>8,472</u>
Total resources expended							

The Welsh Schools' Rugby Union

Notes to the financial statements for the year ended 31st May 2022

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5. Staff and Trustee Costs

The Union currently has no employees.

Honorarium was paid to the following Trustees:

		2022	2021
		£	£
Mr M Rein	Junior Rugby	500	500
Mr R Stokes	Junior Rugby	500	500
Mr M Rein	Executive	-	500
Mr R G Williams	Executive	-	500
Mr D M Davies	Executive	-	500
Mr L Howell	Intermediate Rugby	1,000	1,000
Mr I C Parker	Senior Rugby	550	-
Mr D M Davies	Senior Rugby	550	-
Mr K Phillips	Senior Rugby	-	-
		<u>3,100</u>	<u>3,500</u>

The trustees received no other remuneration or benefit in connection with the performance of their duties, apart from the reimbursement of expenses, as shown in note 4.

No employee was paid £60,000 or more during the year.(2021 :nil)

6. Related party transactions

Under the constitution of the Union, two members of the Trustees are elected by the Welsh Rugby Union Ltd, subject to the Union's approval.

The Welsh Rugby Union is the largest single funder for the Union, and also was the supplier of all international tickets received by the Union throughout the year.

The Welsh Rugby Union Ltd provided grant funding this year of £160,000 (2021: £0).

There was no transactions between the Union and the Welsh Rugby Union Ltd during the year that were outside the normal working relationship established between the two bodies over many years.

No expenses or other benefits were paid to Trustees in relation to their duties during the year. Some of the Trustees received remuneration in the form of Honoraria for duties performed as Secretaries of the various groups during the year. None of these payments exceeded £1,000.

There were no other related party transactions during the year.

The Welsh Schools' Rugby Union

Notes to the financial statements
for the year ended 31st May 2022

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7. Tangible fixed assets		Equipment
		£
Cost		
31 May 2021		4,407
Additions		287
At 31 May 2022		<u>4,694</u>
Depreciation		
31 May 2021		2,633
Charge for the year		309
At 31 May 2022		<u>2,942</u>
Net book values		
At 31 May 2022		<u>1,752</u>
At 31 May 2021		<u>1,774</u>
8. Fixed asset investments		Welsh Rugby
		Union
		Debentures
		£
Cost		
At 1 June 2021 & At 31 May 2022		<u>2,000</u>
9. Debtors	2022	2021
	£	£
Other debtors	320	-
Prepayments and accrued income	9,000	-
	<u>9,320</u>	<u>-</u>
10. Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals and deferred income	<u>27,731</u>	<u>23,156</u>

The Welsh Schools' Rugby Union

Notes to the financial statements
for the year ended 31st May 2022

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11. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total
	£	£	31/05/22 £
Tangible Fixed Assets	252	1,500	1,752
Investments	2,000	-	2,000
Net Current Assets	116,804	94,919	211,723
	<u>119,056</u>	<u>96,419</u>	<u>215,475</u>

12. Restricted Funds

	At 1 June 2021 £	Incoming Resources £	Outgoing Resources £	At 31st May 2022 £
Seniors Age Group	-	50,000	(45,345)	4,655
Intermediate Age Group	29,219	70,000	(52,797)	46,422
Junior Age Group	34,299	40,000	(28,957)	45,342
	<u>63,518</u>	<u>160,000</u>	<u>(127,099)</u>	<u>96,419</u>

The Union consists of three national age groups, the Junior age group, the Intermediate age group and the Senior age group. The funding received from the Welsh Rugby Union Ltd is paid directly into the relevant age groups bank account. This funding is then expected to be spent by the relevant age group, and as such is restricted.

