

Maurice Chandler Sports & Leisure Centre

Annual General Meeting

Held at the Sports Centre

Thursday 19th January 2023, at 7.30pm

1. **Apologies:** Dan Barlow (DB) and Ryan Payne (RP)
Present: Richard Heath (RH), Bob Heath (BH), Leanne Bradley (LB) Samantha Lewis (SL), Jayne McGrath (JM), Art Hodgson (AH) via zoom, and Jackie Jefferies (JJ) via zoom.
2. **Minutes of Last Meeting:** Proposed by BH and seconded by JL. All in favour.
3. **Matters Arising:** None
4. **Chair's Remarks:** RH thanked all staff and members of the committee for their hard work over the last 12months. RH also noted the hard work of the junior members of staff during the centre opening after to Covid-19 closure. There should be an excited year ahead.
5. **Election of Officers:**
 - a. **Chair** – RH proposed by BH, seconded by JJ. All in favour.
 - b. **Vice Chair** – JJ proposed by RH, seconded by LB. All in favour
 - c. **Secretary** – JM proposed by RH, seconded by AH. All in favour.
 - d. **Treasurer** – JM proposed by RH, seconded by JJ. All in favour.

Finance, operations, and fundraising sub-committee to be formed when necessary.
6. **Presentation of Annual Accounts:** JM presented the accounts for this financial year. The total income was £72,524, which included entry fees, JRS, Covid grants and donations. The highest outgoing were wages at £23,452 and insurance £7320. The surplus prior to depreciation was £32,197.
7. **Appointment of Auditors:** The appointment of Stubbs Parkin and South as required by the Charity Commission proposed by RH and seconded by LB. All in favour.

Meeting closed 8.15pm

Charity Registration No. 512886

MAURICE CHANDLER SPORTS CENTRE
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

MAURICE CHANDLER SPORTS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Hodgson Mr R Seaman Heath Mr R Heath Mrs J Jeffries	
Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Seaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tem Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
Bankers	Natwest Cheshire Street Market Drayton Shropshire TF9 1PG	

MAURICE CHANDLER SPORTS CENTRE

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MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and Activities

The Charity Objective is to provide a Sports and Leisure Centre facility with the object of improving the conditions of life for the public in North Shropshire. The Charity was formed in 1982 and is governed by a constitution and its subsequent variations where the primary objectives are unchanged from the original.

Our main focus this year has been on establishing the maximum use of our current facilities by identifying and responding to demand and this is confirmed by the increase entrance fees income from £72,524 to £91,036 an increase of 26%. We are now well on the way to recovering to the income levels pre-covid.

During the period under report we have provided facilities for a Gymnasium, 5 --side Football, Netball, in line Hockey, Badminton, Walking Football, Table Tennis and Rugby Training.

Junior Coached Football has been very successful and we note the success of the coach, Steve Lalley, in encouraging this activity and the extensive involvement of Junior members in physical activity.

All Junior fees for hire at the centre are at a significant discount level to encourage junior use of the facility. In extreme weather conditions over the winter Local Football clubs have contacted us to conduct their training indoors using the Astro Pitch and they have booked the facility. We have however not always been able to accommodate them but this has improved their awareness of our facility.

Several of the Badminton courts have now been converted to Pickle Tennis, a growing branch of the tennis family, courts and these are attracting tennis traditional players who play over the winter season, Netball continues to be well supported, here we organise a league, with teams competing weekly throughout the year.

We now open 5 days a week with on-demand weekend opening ,in particular for Roller Hockey events. Roller Hockey continues to be a popular event and several clubs use us as their Home Base and all of the West Inline Hockey League -BRHA competitions are held at the centre.

Times are set aside for Casual Skating and "Roller Disco" which prove very popular. Skate hire is available and a review of the skate quality has been undertaken and new equipment purchased or existing stock reconditioned. All our facilities are open for schools during the day and are regularly used.

The small team of staff who manage the centre on a flexible basis should be commended for their diligence and loyalty enabling the centre to accommodate the weekend requirements and we thank them for their support of the Charity.

We would also thank the teams of volunteers who throughout the year respond to our minor maintenance demands around the centre, alleviating contractor costs.

Your Trustees and Management Committee are please to conclude that we are meeting the requirements of Charitable Objectives set out in our Constitution.

Future Objectives

We remain resolved to continue with the aims and objective of the charity in the future. New sport activities are being constantly investigated and trialled to determine if our facilities are suitable and can be used without major increased capital expenditure or if significant cost is required there are associated grants.

Introduction of these sports will give us a broader appeal and associated increase of potential population who use the centre.

We are also looking carefully at the income from each area with a view to balancing the area allocated to the associated demand. The Gym and Spin Bike facility remains under used and there is a review of the space required to maintain the facility in line with demand and if we do reduce the area how we can reallocate the space created.

MAURICE CHANDLER SPORTS CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Limiting Factors

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

The substantial guttering to carry away vast quantities of water from the roof has proven to be a problem this year and substantial work has been undertaken by a contractor to restore the function of the system to its design capacity. This has resulted in a significant increase in Sports Centre Maintenance. We have also enhanced the LED lighting so that all areas have appropriate lighting. Unfortunately, where lighting concerned what will suit one sport may not be quite so suitable for another but this is more a matter of compromise.

Improvements are being considered for the Changing and Shower facilities and other limited improvements commensurate with the income limitations. Tenders have been sought and orders have been placed and work will be affected in our next financial year.

A long-term plan to survey, assess and refurbish areas of outside rendering, as required, is in hand for implementation on a gradual basis over the next few years.

Resources expended

As an employer, we are required to comply with HMRC digital reporting of wages, PAYE and NIC and these operations are contracted out. A new telephone contract has been negotiated and the new rate is at reduced costs, shown in the accounts. Staff pay is determined by a Graduated Pay Scale linked to the Government Minimum Wage Rates which is effective in April annually. The scales reflect age, experience, responsibility and initiative.

Staff receive training where required, in particular First Aid so that they are able to respond to the minor injuries of competitive sports.

Our electricity costs (£0.1860 per Kw) have been remarkably low due to our Treasurer's insightful negotiation of a fixed contract some 3 years ago. It should be noted that this is due to expire in the next financial year and we anticipate significant cost increases in the next year and budget provisions are in hand.

Financial Review

The following table illustrates our summary of funds. Depreciation is shown in our accounts but this is not a movement of cash and is mainly depreciation against the value of the property which was originally purchased at £1.00, now revalued to reflect a current market value. When considering this table, 2022 adjustments are made but should be treated with caution for last year we were in the process of re-opening following COVID.

For 2022 also there are two sets of figures, one being adjusted to illustrate the two grants from HM Government.

Year End	Net Surplus (Deficit)	Depreciation	Surplus
2023	-£1,164	£12,626	£11,462
2022 (adjusted)	-£261	£12,427	£12,166
2022 (inc grants)	£19,770	£12,427	£32,197
2021 (Covid)	-£11,005	£13,735	£2,730
2020	-£11,949	£19,112	£7,163
2019	-£19,809	£21,217	£1,408

Property Value

In accordance with the resolution of the Trustees the property was revalued to a Market Valuation on 1st April 2020 at £350,000 which then incorporates all the Property Improvements, this has a depreciating value rate at 2% per annum on a straight-line basis being £7,000 depreciation per year.

This decision means that the realistic value of the charity is reflected in our accounts and illustrates the value of the Charity more clearly.

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Structure, Governance and Management

Membership of the Sports Centre Governance team is open to all interested in furthering the aims of the Charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.

Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. The Trustees are concerned that the onerous responsibilities of being a Trustee is inhibiting the public from undertaking involvement.

We continue progress against our resolution to establish the Charity as a Charitable Incorporated Organisation and the final draft trust deed was being prepared for implementation when the Charities Commission published a new model document following Legal option and our document now needs further inspection and revision and our implementation date is deferred whilst this review takes place. This change will only be done through the calling of an Extraordinary General Meeting and will have full public involvement and explanation.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis.

The system of internal control is designed to provide reasonable, but not absolute, assurance against any material misstatement or loss. These controls include:-

- a strategic plan and annual budgets, approved by the Management Committee;
- regular consideration of the financial statements, variances to the budget and other performance indicators by the various committees;
- delegation of authority and segregation of duties;
- identification and management of risks.

Risk Controls

There are in place a series of Risk Assessments identifying and controlling risks associated with operating the centre. These are monitored by periodic examinations, based on historic analysis of need, to confirm that controls identified are in place and thus to minimize risks to users of the centre.

As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors, these inspections including

Electrical Safety
Legionella Control
Site and Operational Risk Assessments
Fire Plan/Control
Insurance
First Aid

We also hold a Licence issued under the Licencing Act for Indoor Sporting Events and the playing of recorded music and this licence specifies our opening and closing times.

Financially a group of enhanced performance index ratios are being developed to indicate early warning of variances from budgets, to allow early remedial action.

The Management Committee actively review the major risks on a monthly basis in particular those relating to the operations and finance of the charity, and as described believe that systems are in place to mitigate the charity's exposure to these risks.

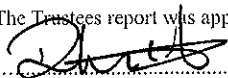
MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Independent Examiner

A resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to the Annual General meeting.

The Trustees report was approved by the board of Trustees.



.....
Mr Richard Heath Chairman

Dated :

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Deborah J Kelsall FCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

Date: 19 January 2024

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

MAURICE CHANDLER SPORTS CENTREUNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Entry fees, donations and similar incoming resources	2	91,036	-	91,036	72,524
Income from activities in furtherance of charitable objects	3	-	-	-	-
Investment income and interest					
Bank interest received		295	-	295	5
Total incoming resources		<u>91,331</u>	<u>-</u>	<u>91,331</u>	<u>72,529</u>
Resources expended					
Charitable expenditure	4	48,548	-	48,548	24,596
Sports centre maintenance	5	15,219	-	15,219	4,085
Management and administration expenses	6	8,422	-	8,422	9,636
Other expenses	7	7,680	-	7,680	2,015
Total resources expended before depreciation		<u>79,869</u>	<u>-</u>	<u>79,869</u>	<u>40,332</u>
Net surplus for the year before depreciation		<u>11,462</u>	<u>-</u>	<u>11,462</u>	<u>32,197</u>
Depreciation		12,626	-	12,626	12,427
Net incoming resources					
Net (deficit)/surplus for the year after depreciation		(1,164)	-	(1,164)	19,770
Gain on the revaluation of fixed assets		-	-	-	-
Transfers between funds		-	-	-	-
Net movement in funds		<u>(1,164)</u>	<u>-</u>	<u>(1,164)</u>	<u>19,770</u>
FUND BALANCES BROUGHT FORWARD		416,756	-	416,756	396,986
FUND BALANCES CARRIED FORWARD		<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>


The annexed notes form part of these financial statements

MAURICE CHANDLER SPORTS CENTREUNAUDITED BALANCE SHEET AS AT 31ST MARCH 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Fixed assets					
Tangible	8	351,510	-	351,510	357,717
		<u>351,510</u>	<u>-</u>	<u>351,510</u>	<u>357,717</u>
Current assets					
Natwest - current account		-	-	-	-
Natwest - reserve account		67,175	-	67,175	59,009
Natwest - reserve account		1,920	-	1,920	1,911
Petty cash		527	-	527	1
Vat account		-	-	-	-
Other debtors		815	-	815	411
		<u>70,437</u>	<u>-</u>	<u>70,437</u>	<u>61,332</u>
Current liabilities					
Accruals		1,972	-	1,972	920
Vat account		2,201	-	2,201	1,074
Creditors		2,182	-	2,182	299
		<u>6,355</u>	<u>-</u>	<u>6,355</u>	<u>2,293</u>
Net current assets		<u>64,082</u>	<u>-</u>	<u>64,082</u>	<u>59,039</u>
NET ASSETS		<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>
FUNDS	9	<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>

The Financial Statements were approved by the Trustees on 19 January 2024.

ON BEHALF OF THE TRUSTEES



Name: Mr Richard Heath Chairman

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023****1 Accounting Policies**

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government grants

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual income

This is only included in the SOFA once the charity has provided the related goods or services.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

Income from membership and entry fees

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.
No material item of deferred income has been included in the accounts.

Redundancy

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023**Tangible fixed assets for use by the charity**

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

2 Entry fees, donations and similar incoming resources

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Entry fees	78,833	-	78,833	45,295
Sale of refreshments	1,635	-	1,635	238
Donations	8,240	-	8,240	3,890
JRS grants	-	-	-	2,031
Covid grants	-	-	-	18,000
Sundry income	2,328	-	2,328	3,070
	<u>91,036</u>	<u>-</u>	<u>91,036</u>	<u>72,524</u>

3 Income from activities in furtherance of charitable objectives

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Grants	-	-	-	-
Advertising boards	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Charitable expenditure

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Wages and redundancy payments	47,202	-	47,202	23,452
Purchase of refreshments	1,346	-	1,346	1,144
	<u>48,548</u>	<u>-</u>	<u>48,548</u>	<u>24,596</u>

5 Sports centre maintenance

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Sports centre repairs and maintenance	8,440	-	8,440	1,205
Sports centre heat and light	6,128	-	6,128	2,436
Sports centre water rates	651	-	651	444
Sports centre cleaning	-	-	-	-
	<u>15,219</u>	<u>-</u>	<u>15,219</u>	<u>4,085</u>

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

6 Management and administration expenses	2023	2023	2023	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Insurance	6,038	-	6,038	7,320
Telephone	744	-	744	1,045
Travel expenses	-	-	-	-
Stationery and postage	-	-	-	-
Accountancy and legal fees	1,200	-	1,200	920
Bank charges	440	-	440	351
	<u>8,422</u>	<u>-</u>	<u>8,422</u>	<u>9,636</u>
7 Other expenses	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Sundry expenses	4,044	-	4,044	1,002
Staff training	-	-	-	602
Partial exempt VAT disallowed	3,636	-	3,636	411
	<u>7,680</u>	<u>-</u>	<u>7,680</u>	<u>2,015</u>
8 Tangible fixed assets				
		Property improvements (Revaluation)	Sports equipment (Cost)	Total
		£	£	£
COST/REVALUATION:				
At as 31st March 2022		350,000	142,986	492,986
Additions		-	6,419	6,419
At as 31st March 2023		<u>350,000</u>	<u>149,405</u>	<u>499,405</u>
Depreciation:				
At as 31st March 2022		14,000	121,269	135,269
Charge for the year		7,000	5,626	12,626
At as 31st March 2023		<u>21,000</u>	<u>126,895</u>	<u>147,895</u>
Net Book Value:				
At as 31st March 2023		<u>329,000</u>	<u>22,510</u>	<u>351,510</u>
At as 31st March 2022		<u>336,000</u>	<u>21,717</u>	<u>357,717</u>
The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2022. The valuation was at market valued subject to the operational leases in place and was for £350,000.				
9 Analysis of funds		2023	2022	
		£	£	
Restricted funds				
Opening funds		-	648	
Used in year		-	(648)	
Added in year		-	-	
Closing funds		<u>-</u>	<u>-</u>	
Unrestricted funds				
Opening funds		162,800	142,382	
(Used) / added in year		(1,164)	20,418	
Closing funds		<u>161,636</u>	<u>162,800</u>	
Revaluation reserve funds				
Opening and closing funds		<u>253,956</u>	<u>253,956</u>	
Total fund		<u>415,592</u>	<u>416,756</u>	

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	Property
	£
As at 31 March 2023	
Cost	213,876
Aggregate depreciation	<u>(149,914)</u>
Carrying amount	<u><u>63,962</u></u>
As at 31 March 2022	
Cost	213,876
Aggregate depreciation	<u>(139,220)</u>
Carrying amount	<u><u>74,656</u></u>

Charity Registration No. 512886

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Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Seaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tem Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
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TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and Activities

The Charity Objective is to provide a Sports and Leisure Centre facility with the object of improving the conditions of life for the public in North Shropshire. The Charity was formed in 1982 and is governed by a constitution and its subsequent variations where the primary objectives are unchanged from the original.

Our main focus this year has been on establishing the maximum use of our current facilities by identifying and responding to demand and this is confirmed by the increase entrance fees income from £72,524 to £91,036 an increase of 26%. We are now well on the way to recovering to the income levels pre-covid.

During the period under report we have provided facilities for a Gymnasium, 5 --side Football, Netball, in line Hockey, Badminton, Walking Football, Table Tennis and Rugby Training.

Junior Coached Football has been very successful and we note the success of the coach, Steve Lalley, in encouraging this activity and the extensive involvement of Junior members in physical activity.

All Junior fees for hire at the centre are at a significant discount level to encourage junior use of the facility. In extreme weather conditions over the winter Local Football clubs have contacted us to conduct their training indoors using the Astro Pitch and they have booked the facility. We have however not always been able to accommodate them but this has improved their awareness of our facility.

Several of the Badminton courts have now been converted to Pickle Tennis, a growing branch of the tennis family, courts and these are attracting tennis traditional players who play over the winter season, Netball continues to be well supported, here we organise a league, with teams competing weekly throughout the year.

We now open 5 days a week with on-demand weekend opening ,in particular for Roller Hockey events. Roller Hockey continues to be a popular event and several clubs use us as their Home Base and all of the West Inline Hockey League -BRHA competitions are held at the centre.

Times are set aside for Casual Skating and "Roller Disco" which prove very popular. Skate hire is available and a review of the skate quality has been undertaken and new equipment purchased or existing stock reconditioned. All our facilities are open for schools during the day and are regularly used.

The small team of staff who manage the centre on a flexible basis should be commended for their diligence and loyalty enabling the centre to accommodate the weekend requirements and we thank them for their support of the Charity.

We would also thank the teams of volunteers who throughout the year respond to our minor maintenance demands around the centre, alleviating contractor costs.

Your Trustees and Management Committee are please to conclude that we are meeting the requirements of Charitable Objectives set out in our Constitution.

Future Objectives

We remain resolved to continue with the aims and objective of the charity in the future. New sport activities are being constantly investigated and trialled to determine if our facilities are suitable and can be used without major increased capital expenditure or if significant cost is required there are associated grants.

Introduction of these sports will give us a broader appeal and associated increase of potential population who use the centre.

We are also looking carefully at the income from each area with a view to balancing the area allocated to the associated demand. The Gym and Spin Bike facility remains under used and there is a review of the space required to maintain the facility in line with demand and if we do reduce the area how we can reallocate the space created.

MAURICE CHANDLER SPORTS CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Limiting Factors

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

The substantial guttering to carry away vast quantities of water from the roof has proven to be a problem this year and substantial work has been undertaken by a contractor to restore the function of the system to its design capacity. This has resulted in a significant increase in Sports Centre Maintenance. We have also enhanced the LED lighting so that all areas have appropriate lighting. Unfortunately, where lighting concerned what will suit one sport may not be quite so suitable for another but this is more a matter of compromise.

Improvements are being considered for the Changing and Shower facilities and other limited improvements commensurate with the income limitations. Tenders have been sought and orders have been placed and work will be affected in our next financial year.

A long-term plan to survey, assess and refurbish areas of outside rendering, as required, is in hand for implementation on a gradual basis over the next few years.

Resources expended

As an employer, we are required to comply with HMRC digital reporting of wages, PAYE and NIC and these operations are contracted out. A new telephone contract has been negotiated and the new rate is at reduced costs, shown in the accounts. Staff pay is determined by a Graduated Pay Scale linked to the Government Minimum Wage Rates which is effective in April annually. The scales reflect age, experience, responsibility and initiative.

Staff receive training where required, in particular First Aid so that they are able to respond to the minor injuries of competitive sports.

Our electricity costs (£0.1860 per Kw) have been remarkably low due to our Treasurer's insightful negotiation of a fixed contract some 3 years ago. It should be noted that this is due to expire in the next financial year and we anticipate significant cost increases in the next year and budget provisions are in hand.

Financial Review

The following table illustrates our summary of funds. Depreciation is shown in our accounts but this is not a movement of cash and is mainly depreciation against the value of the property which was originally purchased at £1.00, now revalued to reflect a current market value. When considering this table, 2022 adjustments are made but should be treated with caution for last year we were in the process of re-opening following COVID.

For 2022 also there are two sets of figures, one being adjusted to illustrate the two grants from HM Government.

Year End	Net Surplus (Deficit)	Depreciation	Surplus
2023	-£1,164	£12,626	£11,462
2022 (adjusted)	-£261	£12,427	£12,166
2022 (inc grants)	£19,770	£12,427	£32,197
2021 (Covid)	-£11,005	£13,735	£2,730
2020	-£11,949	£19,112	£7,163
2019	-£19,809	£21,217	£1,408

Property Value

In accordance with the resolution of the Trustees the property was revalued to a Market Valuation on 1st April 2020 at £350,000 which then incorporates all the Property Improvements, this has a depreciating value rate at 2% per annum on a straight-line basis being £7,000 depreciation per year.

This decision means that the realistic value of the charity is reflected in our accounts and illustrates the value of the Charity more clearly.

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Structure, Governance and Management

Membership of the Sports Centre Governance team is open to all interested in furthering the aims of the Charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.

Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. The Trustees are concerned that the onerous responsibilities of being a Trustee is inhibiting the public from undertaking involvement.

We continue progress against our resolution to establish the Charity as a Charitable Incorporated Organisation and the final draft trust deed was being prepared for implementation when the Charities Commission published a new model document following Legal option and our document now needs further inspection and revision and our implementation date is deferred whilst this review takes place. This change will only be done through the calling of an Extraordinary General Meeting and will have full public involvement and explanation.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis.

The system of internal control is designed to provide reasonable, but not absolute, assurance against any material misstatement or loss. These controls include:-

- a strategic plan and annual budgets, approved by the Management Committee;
- regular consideration of the financial statements, variances to the budget and other performance indicators by the various committees;
- delegation of authority and segregation of duties;
- identification and management of risks.

Risk Controls

There are in place a series of Risk Assessments identifying and controlling risks associated with operating the centre. These are monitored by periodic examinations, based on historic analysis of need, to confirm that controls identified are in place and thus to minimize risks to users of the centre.

As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors, these inspections including

Electrical Safety
Legionella Control
Site and Operational Risk Assessments
Fire Plan/Control
Insurance
First Aid

We also hold a Licence issued under the Licencing Act for Indoor Sporting Events and the playing of recorded music and this licence specifies our opening and closing times.

Financially a group of enhanced performance index ratios are being developed to indicate early warning of variances from budgets, to allow early remedial action.

The Management Committee actively review the major risks on a monthly basis in particular those relating to the operations and finance of the charity, and as described believe that systems are in place to mitigate the charity's exposure to these risks.

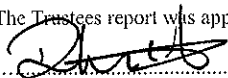
MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Independent Examiner

A resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to the Annual General meeting.

The Trustees report was approved by the board of Trustees.



.....
Mr Richard Heath Chairman

Dated :

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Deborah J Kelsall FCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

Date: 19 January 2024

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

MAURICE CHANDLER SPORTS CENTREUNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Entry fees, donations and similar incoming resources	2	91,036	-	91,036	72,524
Income from activities in furtherance of charitable objects	3	-	-	-	-
Investment income and interest					
Bank interest received		295	-	295	5
Total incoming resources		<u>91,331</u>	<u>-</u>	<u>91,331</u>	<u>72,529</u>
Resources expended					
Charitable expenditure	4	48,548	-	48,548	24,596
Sports centre maintenance	5	15,219	-	15,219	4,085
Management and administration expenses	6	8,422	-	8,422	9,636
Other expenses	7	7,680	-	7,680	2,015
Total resources expended before depreciation		<u>79,869</u>	<u>-</u>	<u>79,869</u>	<u>40,332</u>
Net surplus for the year before depreciation		<u>11,462</u>	<u>-</u>	<u>11,462</u>	<u>32,197</u>
Depreciation		12,626	-	12,626	12,427
Net incoming resources					
Net (deficit)/surplus for the year after depreciation		(1,164)	-	(1,164)	19,770
Gain on the revaluation of fixed assets		-	-	-	-
Transfers between funds		-	-	-	-
Net movement in funds		<u>(1,164)</u>	<u>-</u>	<u>(1,164)</u>	<u>19,770</u>
FUND BALANCES BROUGHT FORWARD		416,756	-	416,756	396,986
FUND BALANCES CARRIED FORWARD		<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>

The annexed notes form part of these financial statements

MAURICE CHANDLER SPORTS CENTREUNAUDITED BALANCE SHEET AS AT 31ST MARCH 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Fixed assets					
Tangible	8	351,510	-	351,510	357,717
		<u>351,510</u>	<u>-</u>	<u>351,510</u>	<u>357,717</u>
Current assets					
Natwest - current account		-	-	-	-
Natwest - reserve account		67,175	-	67,175	59,009
Natwest - reserve account		1,920	-	1,920	1,911
Petty cash		527	-	527	1
Vat account		-	-	-	-
Other debtors		815	-	815	411
		<u>70,437</u>	<u>-</u>	<u>70,437</u>	<u>61,332</u>
Current liabilities					
Accruals		1,972	-	1,972	920
Vat account		2,201	-	2,201	1,074
Creditors		2,182	-	2,182	299
		<u>6,355</u>	<u>-</u>	<u>6,355</u>	<u>2,293</u>
Net current assets		<u>64,082</u>	<u>-</u>	<u>64,082</u>	<u>59,039</u>
NET ASSETS		<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>
FUNDS	9	<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>

The Financial Statements were approved by the Trustees on 19 January 2024.

ON BEHALF OF THE TRUSTEES



Name: Mr Richard Heath Chairman

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023****1 Accounting Policies**

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government grants

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual income

This is only included in the SOFA once the charity has provided the related goods or services.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

Income from membership and entry fees

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.
No material item of deferred income has been included in the accounts.

Redundancy

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023**Tangible fixed assets for use by the charity**

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

2 Entry fees, donations and similar incoming resources

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Entry fees	78,833	-	78,833	45,295
Sale of refreshments	1,635	-	1,635	238
Donations	8,240	-	8,240	3,890
JRS grants	-	-	-	2,031
Covid grants	-	-	-	18,000
Sundry income	2,328	-	2,328	3,070
	<u>91,036</u>	<u>-</u>	<u>91,036</u>	<u>72,524</u>

3 Income from activities in furtherance of charitable objectives

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Grants	-	-	-	-
Advertising boards	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Charitable expenditure

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Wages and redundancy payments	47,202	-	47,202	23,452
Purchase of refreshments	1,346	-	1,346	1,144
	<u>48,548</u>	<u>-</u>	<u>48,548</u>	<u>24,596</u>

5 Sports centre maintenance

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Sports centre repairs and maintenance	8,440	-	8,440	1,205
Sports centre heat and light	6,128	-	6,128	2,436
Sports centre water rates	651	-	651	444
Sports centre cleaning	-	-	-	-
	<u>15,219</u>	<u>-</u>	<u>15,219</u>	<u>4,085</u>

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

6 Management and administration expenses	2023	2023	2023	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Insurance	6,038	-	6,038	7,320
Telephone	744	-	744	1,045
Travel expenses	-	-	-	-
Stationery and postage	-	-	-	-
Accountancy and legal fees	1,200	-	1,200	920
Bank charges	440	-	440	351
	<u>8,422</u>	<u>-</u>	<u>8,422</u>	<u>9,636</u>
7 Other expenses	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Sundry expenses	4,044	-	4,044	1,002
Staff training	-	-	-	602
Partial exempt VAT disallowed	3,636	-	3,636	411
	<u>7,680</u>	<u>-</u>	<u>7,680</u>	<u>2,015</u>
8 Tangible fixed assets				
		Property improvements (Revaluation)	Sports equipment (Cost)	Total
		£	£	£
COST/REVALUATION:				
At as 31st March 2022		350,000	142,986	492,986
Additions		-	6,419	6,419
At as 31st March 2023		<u>350,000</u>	<u>149,405</u>	<u>499,405</u>
Depreciation:				
At as 31st March 2022		14,000	121,269	135,269
Charge for the year		7,000	5,626	12,626
At as 31st March 2023		<u>21,000</u>	<u>126,895</u>	<u>147,895</u>
Net Book Value:				
At as 31st March 2023		<u>329,000</u>	<u>22,510</u>	<u>351,510</u>
At as 31st March 2022		<u>336,000</u>	<u>21,717</u>	<u>357,717</u>
The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2022. The valuation was at market valued subject to the operational leases in place and was for £350,000.				
9 Analysis of funds		2023	2022	
		£	£	
Restricted funds				
Opening funds		-	648	
Used in year		-	(648)	
Added in year		-	-	
Closing funds		<u>-</u>	<u>-</u>	
Unrestricted funds				
Opening funds		162,800	142,382	
(Used) / added in year		(1,164)	20,418	
Closing funds		<u>161,636</u>	<u>162,800</u>	
Revaluation reserve funds				
Opening and closing funds		<u>253,956</u>	<u>253,956</u>	
Total fund		<u>415,592</u>	<u>416,756</u>	

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	Property
	£
As at 31 March 2023	
Cost	213,876
Aggregate depreciation	<u>(149,914)</u>
Carrying amount	<u>63,962</u>
As at 31 March 2022	
Cost	213,876
Aggregate depreciation	<u>(139,220)</u>
Carrying amount	<u>74,656</u>