

**MAURICE CHANDLER SPORTS CENTRE**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31ST MARCH 2022**

**MAURICE CHANDLER SPORTS CENTRE**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr A Hodgson Mr R Seaman Heath Mr R Heath Mrs J Jeffries	
Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Seaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tern Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
Bankers	Natwest Cheshire Street Market Drayton Shropshire TF9 1PG	

**MAURICE CHANDLER SPORTS CENTRE**

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**MAURICE CHANDLER SPORTS CENTRE**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

The Trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

**Objectives and Activities**

The Charity objective is to provide a Sports and Leisure Centre facility with the object of improving the conditions of life for the public in North Shropshire. The Charity was formed in 1982 and is governed by a constitution and its subsequent variations where the primary objectives are unchanged from the original.

The Committee have been active through the year and mainly involved in assessing changes in government requirements and ensuring that the facilities available were maintained and preserved whilst not used, so that when we reopened to the public the facilities were prepared.

During the period under report the areas provided have been a Gymnasium, 5-a-side football, Netball, in line Hockey, Badminton and Walking Football.

We considered that a "return to play" by the public would be gradual as Covid had broken established patterns of both individual and team use and the Committee made a conscious decision to freeze our facility charges to encourage a "return to play" and thus when constraints were lifted we saw a gradual increase in use as apprehensions of gatherings of people were dispelled.

We initially re-opened on an "On Demand" basis starting on 3 nights a week and on the appointment of a new Team Leader for the Centre and as the growth in public demand for our facilities increased, we gradually extended opening hours so that by July we were able to re-open to 5 days a week and were offering weekend bookings for team competitions.

This year we should note and thank the small team of staff who returned to work and not only maintained and prepared the centre but staffed the reopening on a flexible basis allowing us to implement a gradual reopening.

We would also thank the teams of volunteers throughout the year but in particular the team who cleared the storage area and raised £520 on the scrap recovered.

**Future Objectives**

We remain resolved to continue with the aims and objective of the charity, and new sport activities are being trialled to determine if our facilities can be used without increase capital expenditure.

Introduction of these sports will give us a broader appeal and associated increase of potential population who use the centre.

We are also looking carefully at the income from each area with a view to balancing the area allocated to the associated demand .

**MAURICE CHANDLER SPORTS CENTRE**

**TRUSTEES REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**Limiting Factors**

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

Improvements are being considered for the showers in the Ladies and other limited improvements commensurate with the income limitations.

**Resources expended**

As an employer, we are required to comply with HMRC digital reporting of wages, PAYE and NIC and we have now contracted out these functions. The telephone contract has been renegotiated at a lower rate.

**Grant Giving Bodies and Reserves**

During the year from HM Government (through the Shropshire Council) we received a grant under the Local Restrictions Support Grant scheme of £18000. This is the last of the awards under this scheme.

We also received Coronavirus Job Retention scheme a further £2031, this is the last award under this scheme.

We have received grants from the following bodies against our applications and would recognise them for their generosity.

The Millichope Foundation.	£2,000
Ightfield Parish Council	£100

We thank them for their support through this difficult time for the Charity.

Given this funding we have a level of reserves which has enabled us to reopen the facility on a sound financial basis.

**Financial Review**

The following table illustrates our summary of funds. Depreciation is shown in our accounts but this is not a movement of cash and illustrates a reduction of value of property and equipment in the ownership of the Charity. When considering this table, 2021 should be disregarded for comparisons as the centre was closed and the staff on furlough and the income was mainly from HM Government Grants.

For 2022 there are two sets of figures, one being adjusted to remove the two grants from HM Government (shown in paragraph 2 : Notes)

Year End	Net Surplus/(Deficit)	Depreciation	Surplus before Depreciation
2022 (adjusted)	-£261	£12,427	£12,166
2022 (incl grants)	£19,770	£12,427	£32,197
2021 (Covid)	-£11,005	£13,735	£2,730
2020	-£11,949	£19,112	£7,163
2019	-£19,809	£21,217	£1,408
2018	-£21,883	£23,847	£1,964

The decision to reopen the centre gradually and on the basis of frozen charges to the 2020 rates has been justified by the increase in users during the latter part of 2022 and the fact that we have been able to do this on a break even basis, the grants then allowing us to start on a firm financial basis.

**MAURICE CHANDLER SPORTS CENTRE****TRUSTEES REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST MARCH 2022****Property Value**

In accordance with the resolution of the Trustees the property was revalued on 1st April 2020 at £350,000. which then incorporates all the Property Improvements, this has a depreciating value rate at 2% per annum on a straight-line basis. being £7,000 depreciation per year

This decision means that the realistic value of the Charity premises is reflected in our accounts.

**Risk Controls**

There are in place a series of Risk Assessments identifying and controlling risks associated with managing the centre. These are monitored by periodic examinations, based on historic analysis of need, to confirm that controls identified are in place and thus to minimize risks to users of the centre. As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors. We also hold a Licence issued under the Licencing Act for Indoor Sporting Events and the Playing of recorded music and this licence specifies our opening and closing times.

**Structure, Governance and Management**

Membership of the Sports Centre is open to all interested in furthering the aims of the Charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.


Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. The Trustees are concerned that the onerous responsibilities of being a Trustee and Management Committee member is inhibiting the public from undertaking involvement.

We have resolved to continue to our proposal to establish the Charity as a Charitable Incorporated Organisation (CIO) and the draft trust deed is being prepared for implementation in 2023. It should be noted that this will only be done through calling of an Extra Ordinary General Meeting and will have full public involvement and explanation.

**Independent Examiner**

A resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to the Annual General meeting.

The Trustees report was approved by the board of Trustees.



**Mr Richard Heath Chairman**

Dated : 19 January 2023

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE  
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2022 which are set out on pages 5 to 11.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

**Basis of Independent Examiner's Statement**

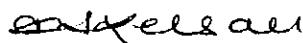
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs Deborah J Kelsall FCA**

**STUBBS PARKIN SOUTH  
CHARTERED ACCOUNTANTS**

**28 CHESHIRE STREET  
MARKET DRAYTON  
SHROPSHIRE**

**Date:** 19 January 2023

**MAURICE CHANDLER SPORTS CENTRE****UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &  
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2022**

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>					
Entry fees, donations and similar incoming resources	2	72,524	-	72,524	48,767
Income from activities in furtherance of charitable objects	3	-	-	-	-
<b>Investment income and interest</b>					
Bank interest received	5	-	-	5	10
<b>Total incoming resources</b>		<u>72,529</u>	<u>-</u>	<u>72,529</u>	<u>48,777</u>
<b>Resources expended</b>					
Charitable expenditure	4	24,596	-	24,596	37,107
Sports centre maintenance	5	4,085	-	4,085	(654)
Management and administration expenses	6	9,636	-	9,636	9,242
Other expenses	7	2,015	-	2,015	352
<b>Total resources expended before depreciation</b>		<u>40,332</u>	<u>-</u>	<u>40,332</u>	<u>46,047</u>
Net surplus for the year before depreciation		<u>32,197</u>	<u>-</u>	<u>32,197</u>	<u>2,730</u>
Depreciation		12,427	-	12,427	13,735
<b>Net incoming resources</b>					
Net (deficit) for the year after depreciation		19,770	-	19,770	(11,005)
Gain on the revaluation of fixed assets		-	-	-	253,956
Transfers between funds		648	(648)	-	-
<b>Net movement in funds</b>		<u>20,418</u>	<u>(648)</u>	<u>19,770</u>	<u>242,951</u>
<b>FUND BALANCES BROUGHT FORWARD</b>		396,338	648	396,986	154,035
<b>FUND BALANCES CARRIED FORWARD</b>		<u>416,756</u>	<u>-</u>	<u>416,756</u>	<u>396,986</u>

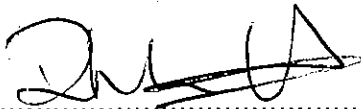
**The annexed notes form part of these financial statements**

**MAURICE CHANDLER SPORTS CENTRE****UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2022**

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Total £
<b>Fixed assets</b>					
Tangible	8	357,717	-	357,717	369,944
		<u>357,717</u>	<u>-</u>	<u>357,717</u>	<u>369,944</u>
<b>Current assets</b>					
Natwest - current account		-	-	-	-
Natwest - reserve account		59,009	-	59,009	27,049
Natwest - reserve account		1,911	-	1,911	1,911
Petty cash		1	-	1	1
Vat account		-	-	-	-
Other debtors		411	-	411	20
		<u>61,332</u>	<u>-</u>	<u>61,332</u>	<u>28,981</u>
<b>Current liabilities</b>					
Accruals		920	-	920	1,412
Vat account		1,074	-	1,074	509
Creditors		299	-	299	18
		<u>2,293</u>	<u>-</u>	<u>2,293</u>	<u>1,939</u>
<b>Net current assets</b>		<u>59,039</u>	<u>-</u>	<u>59,039</u>	<u>27,042</u>
<b>NET ASSETS</b>		<u>416,756</u>	<u>-</u>	<u>416,756</u>	<u>396,986</u>
<b>FUNDS</b>	9	<u>416,756</u>	<u>-</u>	<u>416,756</u>	<u>396,986</u>

The Financial Statements were approved by the Trustees on 19 January 2023

**ON BEHALF OF THE TRUSTEES**



Name: Mr Richard Heath Chairman

**MAURICE CHANDLER SPORTS CENTRE****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST MARCH 2022****1 Accounting Policies**

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

**Recognition of income**

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Grants and donations**

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**Government grants**

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**Contractual income**

This is only included in the SOFA once the charity has provided the related goods or services.

**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

**Support costs**

The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

**Income from membership and entry fees**

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.

No material item of deferred income has been included in the accounts.

**MAURICE CHANDLER SPORTS CENTRE****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST MARCH 2022****Redundancy**

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

**Tangible fixed assets for use by the charity**

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

**2 Entry fees, donations and similar incoming resources**

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Entry fees	45,295	-	45,295	-
Sale of refreshments	238	-	238	145
Donations	3,890	-	3,890	5,508
Return of conditional grant	-	-	-	(8,759)
JRS grants	2,031	-	2,031	22,112
Covid grants	18,000	-	18,000	29,761
Sundry income	3,070	-	3,070	-
	<u>72,524</u>	<u>-</u>	<u>72,524</u>	<u>48,767</u>

**3 Income from activities in furtherance of charitable objectives**

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Grants	-	-	-	-
Advertising boards	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**MAURICE CHANDLER SPORTS CENTRE****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST MARCH 2022 (Continued...)**

4	Charitable expenditure	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Wages and redundancy payments	23,452	-	23,452	36,636
	Purchase of refreshments	1,144	-	1,144	471
		<u>24,596</u>	<u>-</u>	<u>24,596</u>	<u>37,107</u>
5	Sports centre maintenance	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Sports centre repairs and maintenance	1,205	-	1,205	296
	Sports centre heat and light	2,436	-	2,436	(1,261)
	Sports centre water rates	444	-	444	311
	Sports centre cleaning	-	-	-	-
		<u>4,085</u>	<u>-</u>	<u>4,085</u>	<u>(654)</u>
6	Management and administration expenses	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Insurance	7,320	-	7,320	6,298
	Telephone	1,045	-	1,045	1,740
	Travel expenses	-	-	-	-
	Stationery and postage	-	-	-	42
	Accountancy and legal fees	920	-	920	875
	Bank charges	351	-	351	287
		<u>9,636</u>	<u>-</u>	<u>9,636</u>	<u>9,242</u>
7	Other expenses	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Sundry expenses	1,002	-	1,002	352
	Staff training	602	-	602	-
	Partial exempt VAT disallowed	411	-	411	-
		<u>2,015</u>	<u>-</u>	<u>2,015</u>	<u>352</u>

**MAURICE CHANDLER SPORTS CENTRE****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST MARCH 2022 (Continued...)****8 Tangible fixed assets**

	<b>Property improvements (Revaluation) £</b>	<b>Sports equipment (Cost) £</b>	<b>Total  £</b>
<b>COST/REVALUATION:</b>			
At as 31st March 2021	350,000	142,786	492,786
Additions	-	200	200
At as 31st March 2022	<u>350,000</u>	<u>142,986</u>	<u>492,986</u>
<b>Depreciation:</b>			
At as 31st March 2021	7,000	115,842	122,842
Charge for the year	7,000	5,427	12,427
At as 31st March 2022	<u>14,000</u>	<u>121,269</u>	<u>135,269</u>
<b>Net Book Value:</b>			
At as 31st March 2022	<u>336,000</u>	<u>21,717</u>	<u>357,717</u>
At as 31st March 2021	<u>343,000</u>	<u>26,944</u>	<u>369,944</u>

The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2022. The valuation was at market valued subject to the operational leases in place and was for £350,000.

**MAURICE CHANDLER SPORTS CENTRE**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST MARCH 2022 (Continued...)**

9	Analysis of funds	2022	2021
		£	£
	<b>Restricted funds</b>		
	Opening funds	648	648
	Used in year	(648)	-
	Added in year	-	-
	Closing funds	<u>-</u>	<u>648</u>
	<b>Unrestricted funds</b>		
	Opening funds	142,382	153,387
	(Used) / added in year	20,418	(11,005)
	Closing funds	<u>162,800</u>	<u>142,382</u>
	<b>Revaluation reserve funds</b>		
	Opening and closing funds	<u>253,956</u>	<u>253,956</u>
	<b>Total fund</b>	<u><u>416,756</u></u>	<u><u>396,986</u></u>

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	<b>Property</b>
	£
<b>As at 31 March 2022</b>	
Cost	213,876
Aggregate depreciation	<u>(139,220)</u>
Carrying amount	<u><u>74,656</u></u>
<b>As at 31 March 2021</b>	
Cost	213,876
Aggregate depreciation	<u>(128,526)</u>
Carrying amount	<u><u>85,350</u></u>