

Charity registration number: 512815

Young at Heart

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Young at Heart
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Young at Heart

Reference and Administrative Details

Charity Registration Number	512815
Principal Office	18 Chudleigh Road Erdington Birmingham B23 6HB
Independent Examiner	Mark A Jordan Independent examiner Knighton House 62 Hagley Road Stourbridge West Midlands DY8 1QD

Young at Heart

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

We offer help and support to families of babies and children receiving treatment for a cardiac condition at the Birmingham Children's Hospital. We provide ward visits for families and work with the Cardiac Unit at the Birmingham Children's Hospital.

Our aim is to bring the families together at social events, where they can meet with other families, share experiences and make friends.

Achievements and performance

We have a dedicated new committee who have adapted amazingly well to their new roles and to the changing environment and challenges that have arisen as a result of Covid-19. Despite the current committee being newly formed, the Young at Heart have:

- Met the increased demand of our services as a result of our membership more than doubling.
- Expanded the support that we offer to the families under the care of Birmingham Children's Hospital Cardiac Unit. Supplying memory gifts for families, bereavement support, care packages, superhero bears to name a few.
- Provide specialist equipment, including INR machines, which enabled children and young people to safely monitor their health conditions at home rather than by frequent visits to outpatient clinics, defibrillators to the Paediatric Cardiac Unit for them to issue to families with a very rare cardiac condition.
- Provided more social events than ever before for our families. These included two Bear Grylls experience days, Lego Land Windsor, Four Kingdoms, Cadbury World, Dudley Zoo, Halloween party, Christmas party, summer picnics.

Despite the challenges experienced we are ending the year in a better place financially than anticipated and that is due to the hard work of our team. However, like many charities in the sector, Young at Heart is going to feel the impact of the pandemic over more than one financial year.

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Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- C Donnelly
- C Webster
- E Byrne
- L Freeman (appointed 1 April 2021)
- J Ratcliffe (appointed 1 April 2021)
- J Curtis (appointed 26 June 2021)
- S Freeman (appointed 26 June 2021)
- J Ellis (appointed 26 June 2021)
- V Ellis (appointed 26 June 2021)
- K Bruton (appointed 3 March 2022)

None of the Trustee's has any beneficial interest in the company.

The annual report was approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

.....
C Donnelly
Trustee

Young at Heart

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

.....
C Donnelly
Trustee

Young at Heart

Independent Examiner's Report to the trustees of Young at Heart

I report to the trustees on my examination of the accounts of Young at Heart for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Young at Heart you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Young at Heart's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Young at Heart as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark A Jordan
Independent examiner

Knighton House
62 Hagley Road
Stourbridge
West Midlands
DY8 1QD

31 October 2022

Young at Heart

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations, legacies and grants		15,055	7,620	22,675
Charitable activities		33,339	-	33,339
Other income		316	-	316
		<u>48,710</u>	<u>7,620</u>	<u>56,330</u>
Total income				
Expenditure on:				
Raising funds		(4,519)	-	(4,519)
Charitable activities		(16,896)	(4,828)	(21,724)
Other expenditure	5	(9,541)	-	(9,541)
		<u>(30,956)</u>	<u>(4,828)</u>	<u>(35,784)</u>
Total expenditure				
Net income		<u>17,754</u>	<u>2,792</u>	<u>20,546</u>
Net movement in funds		17,754	2,792	20,546
Reconciliation of funds				
Total funds brought forward		<u>18,148</u>	-	<u>18,148</u>
Total funds carried forward	9	<u><u>35,902</u></u>	<u><u>2,792</u></u>	<u><u>38,694</u></u>
	Note	Unrestricted funds £	Total 2021 £	
Income and Endowments from:				
Charitable activities		1,876	1,876	
Other income		150	150	
		<u>2,026</u>	<u>2,026</u>	
Total income				
Expenditure on:				
Charitable activities		(5,055)	(5,055)	
Other expenditure	5	(3,535)	(3,535)	
		<u>(8,590)</u>	<u>(8,590)</u>	
Total expenditure				
Net expenditure		<u>(6,564)</u>	<u>(6,564)</u>	
Net movement in funds		(6,564)	(6,564)	
Reconciliation of funds				
Total funds brought forward		<u>24,712</u>	<u>24,712</u>	
Total funds carried forward	9	<u><u>18,148</u></u>	<u><u>18,148</u></u>	

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 9.

The notes on pages 8 to 11 form an integral part of these financial statements.

Young at Heart

(Registration number: 512815) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	8	<u>38,694</u>	<u>18,148</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,792	-
Unrestricted income funds			
Unrestricted funds		<u>35,902</u>	<u>18,148</u>
Total funds	9	<u>38,694</u>	<u>18,148</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 31 October 2022 and signed on their behalf by:

.....
C Donnelly
Trustee

Young at Heart

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Young at Heart meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations, legacies and grants

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	7,555	-	7,555
Grants, including capital grants;			
Grants from other charities	7,500	7,620	15,120
Total for 2022	15,055	7,620	22,675

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Donations and fundraising	33,339	33,339
Total for 2022	33,339	33,339
Total for 2021	1,876	1,876

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Family support costs		16,896	4,828	21,724
Total for 2021		5,055	-	5,055

5 Other expenditure

	Note	Unrestricted funds General £		Total funds £
Other resources expended		9,541		9,541
Total for 2022		9,541		9,541
Total for 2021		3,535		3,535

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	38,694	18,148

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

9 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	18,148	48,710	(30,956)	35,902
Restricted funds	-	7,620	(4,828)	2,792
Total funds	18,148	56,330	(35,784)	38,694
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	24,712	2,026	(8,590)	18,148

10 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	35,902	2,792	38,694
		Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets		18,148	18,148

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Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations, legacies and grants	15,055	-
Charitable activities	33,339	1,876
Other income	316	150
Total income	<u>48,710</u>	<u>2,026</u>
Expenditure on:		
Raising funds	(4,519)	-
Charitable activities	(16,896)	(5,055)
Other expenditure	(9,541)	(3,535)
Total expenditure	<u>(30,956)</u>	<u>(8,590)</u>
Net income/(expenditure)	<u>17,754</u>	<u>(6,564)</u>
Net movement in funds	17,754	(6,564)
Reconciliation of funds		
Total funds brought forward	<u>18,148</u>	<u>24,712</u>
Total funds carried forward	<u>35,902</u>	<u>18,148</u>

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Statement of Financial Activities by fund for the Year Ended 31 March 2022 (continued)

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations, legacies and grants	7,620	-
Total income	<u>7,620</u>	<u>-</u>
Expenditure on:		
Charitable activities	(4,828)	-
Total expenditure	<u>(4,828)</u>	<u>-</u>
Net income	<u>2,792</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>2,792</u></u>	<u><u>-</u></u>

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Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations, legacies and grants (analysed below)	22,675	-
Charitable activities (analysed below)	33,339	1,876
Other income (analysed below)	316	150
	<u>56,330</u>	<u>2,026</u>
Total income		
Expenditure on:		
Raising funds (analysed below)	(4,519)	-
Charitable activities (analysed below)	(21,724)	(5,055)
Other expenditure (analysed below)	(9,541)	(3,535)
	<u>(35,784)</u>	<u>(8,590)</u>
Total expenditure		
Net income/(expenditure)	<u>20,546</u>	<u>(6,564)</u>
Net movement in funds	20,546	(6,564)
Reconciliation of funds		
Total funds brought forward	<u>18,148</u>	<u>24,712</u>
Total funds carried forward	<u><u>38,694</u></u>	<u><u>18,148</u></u>

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Detailed Statement of Financial Activities for the Year Ended 31 March 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations, legacies and grants</i>		
Appeals and donations	7,555	-
Grants - other agencies restricted	7,620	-
Grants - other agencies	7,500	-
	22,675	-
<i>Charitable activities</i>		
Fundraising	33,339	1,876
	33,339	1,876
<i>Other income</i>		
Gift Aid tax reclaimed	180	150
Other income	136	-
	316	150
<i>Raising funds</i>		
Fundraising costs	(4,519)	-
	(4,519)	-
<i>Charitable activities</i>		
Family support, donations and gifts restricted	(4,828)	-
Family support, donations and gifts	(16,896)	(5,055)
	(21,724)	(5,055)
<i>Other expenditure</i>		
Insurance	-	(96)
Telephone and fax	(450)	(299)
Printing, postage and stationery	(2,485)	(504)
Trade subscriptions	(296)	(180)
Sundry expenses - Christmas party	(2,300)	-
Sundry expenses	(180)	-
Trustee expenses	(1,264)	(2,456)
Advertising	(2,566)	-
	(9,541)	(3,535)

This page does not form part of the statutory financial statements.