

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31<sup>ST</sup> AUGUST 2022**

**COMPANY NUMBER: 01507214**

**CHARITY REGISTRATION NUMBER: 512798**

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

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**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**COMPANY INFORMATION  
for the Year ended 31<sup>st</sup> August 2022**

**DIRECTORS AND TRUSTEES:** Mr Robert Clive Brittle  
Mrs Julie Ann Owen

**COMPANY SECRETARY:** Mr Robert Anthony Bailey

**REGISTERED OFFICE:** 15 Kingsyard  
Rope Street  
Stoke-on-Trent  
Staffordshire  
ST4 6DJ

**SOLICITORS:** RJ Staffordshire Limited  
Unit G4 – G5 Bellringer Road  
Trentham Business Quarter  
Stoke-on-Trent  
Staffordshire  
ST4 8GB

**ACCOUNTANTS:** Unjumble IT Limited  
15 Kingsyard  
Rope Street  
Stoke-on-Trent  
Staffordshire  
ST4 6DJ

**COMPANY NUMBER:** 01507214 (England and Wales)

**CHARITY NUMBER:** 512798

# **ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST LIMITED**

## **REPORT OF THE TRUSTEES/DIRECTORS for the year to 31<sup>st</sup> August 2022**

The Trustees, who comprise the Directors of the Charitable Company (referred to in these Accounts as “the Charity”), present their Report together with the financial statements of the Charity for the year to 31<sup>st</sup> August 2022.

### **GOVERNING DOCUMENT**

The Charity is a private company limited by guarantee incorporated in England and Wales on 11 July 1980 with registration number 01507214. The Charity's governing document is the Memorandum and Articles of Association of the Charity filed at Companies House. The Charity is a registered charity with registration number 512798. In the event of the Company being wound up the liability in respect of the guarantee is limited to £1 per member of the Company.

The Charity registration number and its registered office, which is also the principal office address for correspondence, is given on page 1.

### **DIRECTORS**

The Directors, who are also the Charity's Trustees, who served during the year under review were:

Mr Robert Clive Brittle (Chairman)  
Mrs Julie Ann Owen

### **APPOINTMENT OF TRUSTEES**

Under the company's Articles the Trustees are collectively known as the Directorate. Where a person desires to be admitted to membership of the trust they must first sign and deliver an application to the Trust for admission, framed in such terms as the Directorate shall require. Directors and Trustees are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting. Should any member wish to terminate their membership they may do so by giving notice to the Trust in writing in such form as the Directorate shall require. There should not be less than three trustees at any time.

### **OBJECTIVES AND ACHIEVEMENTS**

The Charity's principal objective is to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day school or schools or any establishment(s) of further education for the education of (1) children and young persons of the Roman Catholic Religion and (2) other children and young persons. The trust offers scholarships, grants and allowances to students or prospective students.

In this year, the Charity continued concentration on the establishment of a bursary fund for educational purposes.

## **FINANCIAL RESULTS AND RESERVES POLICY**

The Charity is not and has never been a member of a group of companies.

The Charity owns four investment properties which are let out, it has had respectable income from this source during the year, despite the effects recovering from the global pandemic (COVID-19), all four properties were rented out for the majority of the year. The Charity intends to approach suitable grant-making trusts and bodies on an on-going basis as part of its fund-raising activities.

The Directors/Trustees follow a prudent approach to expenditure, always ensuring its financial assets are sufficient to cover liabilities. As such the Charity's fund is not in deficit, and it is intended that it should never fall into deficit.

This Report has been prepared in accordance with the small companies regime of the Companies Act 2006.

### **ON BEHALF OF THE BOARD:**

Robert C. Brittle  
Chairman/Trustee

Date: \_\_\_\_\_

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**REVENUE AND EXPENDITURE ACCOUNT  
FOR THE YEAR TO 31<sup>st</sup> August 2022**

	Note	2022		2021	
		£	£	£	£
<b>Income</b>					
Rental Income		20,460		20,340	
Investment Income		3,000		3,000	
Fair Value Gain on Investment Property		61,000		0	
Interest Received		<u>1</u>		<u>0</u>	
			84,461		23,340
<b>Expenditure</b>					
School Bursaries		(9,000)		(9,000)	
Other Charitable Donations		(100)		(0)	
Property Management Fees		(2,105)		(1,783)	
Property Repairs & Maintenance		(1,748)		(3,966)	
Property Insurance		(644)		(741)	
Service Charge and Ground Rent		(169)		(153)	
General Rates		(0)		(0)	
Heating and Lighting		(0)		(0)	
			<u>(13,766)</u>		<u>(15,643)</u>
<b>Gross Revenue Surplus/(Deficit):</b>			70,695		7,697
<b>Overheads</b>					
Meeting costs		(0)		(0)	
Office Expenses	3	<u>(3,000)</u>		<u>(3,000)</u>	
			<u>(3,000)</u>		<u>(3,000)</u>
<b>Net Revenue Surplus/(Deficit):</b>			<b>67,695</b>		<b>4,697</b>
<b>Other Payments and Provisions</b>					
Legal and Professional Fees		(960)		(1,134)	
Audit and Accountancy Fees		(1,950)		(1,950)	
Consultancy Fees		<u>(550)</u>		<u>(550)</u>	
			<u>(3,460)</u>		<u>(3,634)</u>
Transfer to Unrestricted Funds:			<b>64,235</b>		<b>1,063</b>
<b>Net Surplus/(Deficit):</b>			<b>0</b>		<b>0</b>

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**BALANCE SHEET  
AS AT 31<sup>st</sup> August 2022**

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Land and Buildings	5		371,000		310,000
Intangible Assets	5		0		0
			<u>371,000</u>		<u>310,000</u>
<b>Current assets</b>					
Debtors	6	38,450		35,295	
Investments		0		0	
Cash at bank and in hand	7	<u>8,924</u>		<u>8,888</u>	
			47,374		44,183
<b>Creditors: amounts falling due within one year</b>	<b>8</b>		<u>(244)</u>		<u>(288)</u>
<b>Net current assets</b>			<u>47,130</u>		<u>43,895</u>
<b>Total Assets less Total Liabilities</b>			<u>418,130</u>		<u>353,895</u>
<b>Funds and reserves</b>					
Unrestricted Funds			418,130		355,895
Restricted Funds			<u>0</u>		<u>0</u>
<b>Total Funds Carried Forward</b>			<u>418,130</u>		<u>353,895</u>
<b>Movement in Funds</b>				<b>£</b>	
Unrestricted Funds bought forwards at 1 <sup>st</sup> September 2021				353,895	
Surplus for the year to 31 <sup>st</sup> August 2022				64,235	
Unrestricted Funds Carried forward at 31 <sup>st</sup> August 2022				<u>418,130</u>	

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**BALANCE SHEET (continued)  
AS AT 31<sup>st</sup> August 2022**

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Pursuant to the requirements of section 475 of the Companies Act 2006, it is certified by the Directors as follows:

For the year ended 31<sup>st</sup> August 2022 the Charity was entitled to exemption from audit by virtue of the provisions of section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited by the members of the Charity pursuant to section 476 of the Companies Act 2006 requiring the Charity to obtain an audit of the Charity's financial statements or accounts for the year ended 31<sup>st</sup> August 2022

As required by section 475(3)(b) of the Companies Act 2006, the Directors acknowledge their responsibilities for ensuring:

(1) that the Charity keeps adequate accounting records which comply with section 386 of the Companies Act 2006

and

(2) that accounts and financial statements are prepared for the Charity which give a true and fair view of the assets, liabilities, financial position and profit or loss of the Charity for each financial year in accordance with the requirements of the Charities Statement of Recommended Practice (SORP) and the Financial Reporting Standard (FRS 102) so far as applicable to the Charity

Robert C. Brittle  
Director – Chairman of Trustees

Date: \_\_\_\_\_

# ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31<sup>st</sup> August 2022

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### 1 Accounting Policies

#### Basis of Preparation

The financial statements are prepared under historical cost convention, except for the investment properties held, and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2016), and the Charities Act 2011.

### 2 Company Status

The company is limited by guarantee, in the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member of the company.

### 3 Trustees

During the year the Trustees received no remuneration or pension benefits.

The following expenses were paid to the chairman during the year in respect of out-of-pocket expenses (telephone, broadband, mileage, etc.):

	2022	2021
	£	£
Mr Robert C. Brittle	3,000	3,000

### 4 Post Balance Sheet Events

The company has been restructured since its incorporation on 11<sup>th</sup> July 1980, part of this restructure was the sale of a school and investment in properties to allow the company to maintain its charitable objectives in promoting education. The governing documentation has not been updated to reflect these changes; as such the company has appointed solicitors to update the Memorandum and Articles of Association this was delayed slightly due to COVID-19 however is expected to be completed prior to the end of the next financial year.

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31<sup>st</sup> August 2022**

**5 Fixed assets**

	<b>Intangible Assets</b>	<b>Land and Buildings</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 01/09/21	0	310,000	310,000
Disposals	0	0	0
Additions/Improvements	0	0	0
Valuation Changes	<u>0</u>	<u>61,000</u>	<u>61,000</u>
At 31/08/22	<u>0</u>	<u>371,000</u>	<u>371,000</u>
 <b>Depreciation</b>			
At 01/09/21	0	0	0
Charge for the period	<u>0</u>	<u>0</u>	<u>0</u>
At 31/08/22	<u>0</u>	<u>0</u>	<u>0</u>
 <b>Net book value</b>			
At 31/08/22	<u>0</u>	<u>371,000</u>	<u>371,000</u>
At 31/08/21	<u>0</u>	<u>310,000</u>	<u>310,000</u>

Land and Buildings consist of four investment properties which generate rental income used within the charity to enable its objectives to be achieved. These four properties were revalued during the year and adjusted to reflect their current fair market value.

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31<sup>st</sup> August 2022**

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**6 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	3,000	3,000
Other Debtors	9,537	6,382
Loan – Penkhall Consultants Limited	25,913	25,913
	<u>38,450</u>	<u>35,295</u>

**7 Cash at Bank and in Hand**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Current Account	5,000	5,000
Deposit Account	3,858	3,594
Solicitor's Client Account	0	0
Management Co. Holding Account	66	294
	<u>8,924</u>	<u>8,888</u>

**8 Creditors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other Creditors	244	288
Accruals and deferred income	0	0
Irrecoverable grant commitments	0	0
	<u>244</u>	<u>288</u>