

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31<sup>ST</sup> AUGUST 2020**

**COMPANY NUMBER: 01507214**

**CHARITY REGISTRATION NUMBER: 512798**

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**CONTENTS**

	<b>Page(s)</b>
Company Information	1
Report of Trustees/Directors	2
Statement of Trustees/Directors' responsibilities	3
Revenue and Expenditure Account	4
Balance sheet	5 – 6
Notes	7 – 9

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**COMPANY INFORMATION  
for the Year ended 31<sup>st</sup> August 2020**

**DIRECTORS AND TRUSTEES:** Mr Robert Clive Brittle  
Mrs Kay Louise Brittle  
Mrs Julie Ann Owen  
Mr David Michael Crompton

**COMPANY SECRETARY:** Mr Robert Anthony Bailey

**REGISTERED OFFICE:** 15 Kingsyard  
Rope Street  
Stoke-on-Trent  
Staffordshire  
ST4 6DJ

**SOLICITORS:** RJ Staffordshire Limited  
Unit G4 – G5 Bellringer Road  
Trentham Business Quarter  
Stoke-on-Trent  
Staffordshire  
ST4 8GB

**ACCOUNTANTS:** Unjumble IT Limited  
15 Kingsyard  
Rope Street  
Stoke-on-Trent  
Staffordshire  
ST4 6DJ

**COMPANY NUMBER:** 01507214 (England and Wales)

**CHARITY NUMBER:** 512798

# **ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST LIMITED**

## **REPORT OF THE TRUSTEES/DIRECTORS for the year to 31<sup>st</sup> August 2020**

The Trustees, who comprise the Directors of the Charitable Company (referred to in these Accounts as "the Charity"), present their Report together with the financial statements of the Charity for the year to 31<sup>st</sup> August 2020.

### **GOVERNING DOCUMENT**

The Charity is a private company limited by guarantee incorporated in England and Wales on 11 July 1980 with registration number 01507214. The Charity's governing document is the Memorandum and Articles of Association of the Charity filed at Companies House. The Charity is a registered charity with registration number 512798. In the event of the Company being wound up the liability in respect of the guarantee is limited to £1 per member of the Company.

The Charity registration number and its registered office, which is also the principal office address for correspondence, is given on page 1.

### **DIRECTORS**

The Directors, who are also the Charity's Trustees, who served during the year under review were:

Mr Robert Clive Brittle (Chairman)

Mrs Kay Louise Brittle

Mrs Julie Ann Owen (appointed 26<sup>th</sup> May 2020)

Mr David Michael Crompton (resigned 7<sup>th</sup> November 2019)

### **APPOINTMENT OF TRUSTEES**

Under the company's Articles the Trustees are collectively known as the Directorate. Where a person desires to be admitted to membership of the trust they must first sign and deliver an application to the Trust for admission, framed in such terms as the Directorate shall require. Directors and Trustees are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting. Should any member wish to terminate their membership they may do so by giving notice to the Trust in writing in such form as the Directorate shall require. There should not be less than three trustees at any time.

### **OBJECTIVES AND ACHIEVEMENTS**

The Charity's principal objective is to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day school or schools or any establishment(s) of further education for the education of (1) children and young persons of the Roman Catholic Religion and (2) other children and young persons. The trust offers scholarships, grants and allowances to students or prospective students.

In this year, the Charity continued concentration on the establishment of a bursary fund for educational purposes.

## FINANCIAL RESULTS AND RESERVES POLICY

The Charity is not and has never been a member of a group of companies.

The Charity owns four investment properties which are let out, it has had respectable income from this source during the year as all four properties were rented out for the majority of the year. The Charity intends to approach suitable grant-making trusts and bodies on an on-going basis as part of its fund-raising activities.

The Directors/Trustees follow a prudent approach to expenditure, always ensuring its financial assets are sufficient to cover liabilities. As such the Charity's fund is not in deficit, and it is intended that it should never fall into deficit.

This Report has been prepared in accordance with the small companies regime of the Companies Act 2006.

### ON BEHALF OF THE BOARD:



Robert C. Brittle  
Chairman/Trustee

Date: 17.5.21

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**REVENUE AND EXPENDITURE ACCOUNT  
FOR THE YEAR TO 31<sup>st</sup> August 2020**

Note	2020		2019	
	£	£	£	£
<b>Income</b>				
Rental Income	20,149		19,740	
Investment Income	3,000		3,056	
Fair Value Gain on Investment Property	31,680		0	
Interest Received	<u>3</u>		<u>7</u>	
		54,832		22,803
<b>Expenditure</b>				
School Bursaries	(9,000)		(0)	
Property Management Fees	(2,194)		(2,537)	
Property Repairs & Maintenance	(3,930)		(5,805)	
Property Insurance	(743)		(740)	
Letting and Advertising Costs	0		(0)	
Service Charge and Ground Rent	(71)		(69)	
General Rates	(73)		(294)	
Heating and Lighting	(20)		(0)	
		<u>(16,031)</u>		<u>(9,445)</u>
<b>Gross Revenue Surplus/(Deficit):</b>		38,801		13,358
<b>Overheads</b>				
Meeting costs	(70)		(143)	
Office Expenses	3	<u>(3,000)</u>	<u>(3,000)</u>	
		<u>(3,070)</u>		<u>(3,143)</u>
<b>Net Revenue Surplus/(Deficit):</b>		<b>35,731</b>		<b>10,215</b>
<b>Other Payments and Provisions</b>				
Legal and Professional Fees	(1,588)		(202)	
Audit and Accountancy Fees	(1,950)		(1,885)	
Consultancy Fees	<u>(550)</u>		<u>(183)</u>	
		<u>(4,088)</u>		<u>(2,270)</u>
Transfer to Unrestricted Funds:		<b>31,643</b>		<b>7,945</b>
<b>Net Surplus/(Deficit):</b>		<b>0</b>		<b>0</b>

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**BALANCE SHEET  
AS AT 31<sup>st</sup> August 2020**

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Land and Buildings	5		310,000		278,320
Intangible Assets	5		0		2
			<u>310,000</u>		<u>278,322</u>
<b>Current assets</b>					
Debtors	6	34,005		33,160	
Investments		0		0	
Cash at bank and in hand	7	<u>10,069</u>		<u>9,953</u>	
			44,074		43,113
<b>Creditors: amounts falling due within one year</b>	<b>8</b>		<u>(1,242)</u>		<u>(246)</u>
<b>Net current assets</b>			<u>42,832</u>		<u>42,867</u>
<b>Total Assets less Total Liabilities</b>			<u>352,832</u>		<u>321,189</u>
<b>Funds and reserves</b>					
Unrestricted Funds			352,832		321,189
Restricted Funds			<u>0</u>		<u>0</u>
<b>Total Funds Carried Forward</b>			<u>352,832</u>		<u>321,189</u>
<b>Movement in Funds</b>					
				£	
Unrestricted Funds bought forwards at 1 <sup>st</sup> September 2019					321,189
Surplus for the year to 31 <sup>st</sup> August 2020					31,643
Unrestricted Funds Carried forward at 31 <sup>st</sup> August 2020					<u>352,832</u>

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**BALANCE SHEET (continued)  
AS AT 31<sup>st</sup> August 2020**

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Pursuant to the requirements of section 475 of the Companies Act 2006, it is certified by the Directors as follows:

For the year ended 31<sup>st</sup> August 2020 the Charity was entitled to exemption from audit by virtue of the provisions of section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited by the members of the Charity pursuant to section 476 of the Companies Act 2006 requiring the Charity to obtain an audit of the Charity's financial statements or accounts for the year ended 31<sup>st</sup> August 2020

As required by section 475(3)(b) of the Companies Act 2006, the Directors acknowledge their responsibilities for ensuring:

(1) that the Charity keeps adequate accounting records which comply with section 386 of the Companies Act 2006

and

(2) that accounts and financial statements are prepared for the Charity which give a true and fair view of the assets, liabilities, financial position and profit or loss of the Charity for each financial year in accordance with the requirements of the Charities Statement of Recommended Practice (SORP) and the Financial Reporting Standard (FRS 102) so far as applicable to the Charity



Robert C. Brittle  
Director – Chairman of Trustees

Date: 17.5.21

# ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31<sup>st</sup> August 2020

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### 1 Accounting Policies

#### Basis of Preparation

The financial statements are prepared under historical cost convention, except for the investment properties held, and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2016), and the Charities Act 2011.

### 2 Company Status

The company is limited by guarantee, in the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member of the company.

### 3 Trustees

During the year the Trustees received no remuneration or pension benefits.

The following expenses were paid to the chairman during the year in respect of out of pocket expenses (telephone, broadband, mileage, etc.):

	2020	2019
	£	£
Mr Robert C. Brittle	3,000	3,000

### 4 Post Balance Sheet Events

The company has been restructured since its incorporation on 11<sup>th</sup> July 1980, part of this restructure was the sale of a school and investment in properties to allow the company to maintain its charitable objectives in promoting education. The governing documentation has not been updated to reflect these changes; as such the company has appointed solicitors to update the Memorandum and Articles of Association and is in the process of removing and appointing new board members in line with recommendations. Kay Louise Brittle resigned as a Director of the company on 30<sup>th</sup> November 2020.

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31<sup>st</sup> August 2020**

**5 Fixed assets**

	Intangible Assets £	Land and Buildings £	Total £
<b>Cost</b>			
At 01/09/19	2	278,320	278,322
Disposals	(2)	0	(2)
Additions/Improvements	0	0	0
Valuation Changes	<u>0</u>	<u>31,680</u>	<u>31,680</u>
At 31/08/20	<u>0</u>	<u>310,000</u>	<u>310,000</u>
<b>Depreciation</b>			
At 01/09/19	0	0	0
Charge for the period	<u>0</u>	<u>0</u>	<u>0</u>
At 31/08/20	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net book value</b>			
At 31/08/20	<u>0</u>	<u>310,000</u>	<u>310,000</u>
At 31/08/19	<u>2</u>	<u>278,320</u>	<u>278,322</u>

Land and Buildings consist of four investment properties which generate rental income used within the charity to enable its objectives to be achieved. During the year an independent valuation was undertaken by Hammond Chartered Surveyors on the investment properties.

The company voluntarily dissolved two dormant subsidiary companies which it previously held shares in:

Subsidiary	UK Company number	Share Holding	Total capital and reserves
St Dominic's Estates Ltd	09037231	1	£1
St Dominic's Investments Ltd	09036744	1	£1

**ST. DOMINIC'S INDEPENDENT JUNIOR SCHOOL TRUST  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31<sup>st</sup> August 2020**

**6 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	0	687
Other Debtors	8,092	6,560
Loan – Penkhall Consultants Limited	25,913	25,913
	<u>34,005</u>	<u>33,160</u>

**7 Cash at Bank and in Hand**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Current Account	5,000	5,000
Deposit Account	4,923	4,607
Solicitor's Client Account	80	80
Management Co. Holding Account	66	266
	<u>10,069</u>	<u>9,953</u>

**8 Creditors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other Creditors	242	246
Accruals and deferred income	1,000	0
Irrecoverable grant commitments	0	0
	<u>1,242</u>	<u>246</u>