

REGISTERED CHARITY NUMBER: 512783

**HIGHAM LANE LEISURE ASSOCIATION
TRUSTEE'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

HIGHAM LANE LEISURE ASSOCIATION

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for the Year Ended 31 March 2025**

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HIGHAM LANE LEISURE ASSOCIATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

Registered Charity Number: 512783

Registered Address

Ambleside Community Sports Club
Ambleside Way
Nuneaton
CV11 6AT

Trustees

J. Bosworth
H. Denney
R. Clark
D. Formaston
C. Hunter
Mike Malyon
M. Porter
R. Thornton
B. Bosworth
Marc Malyon

Independent Examiner

Callum McAllister
CJM Accountants Limited
Creaton Cottage, Freer Street
Nuneaton
CV11 4PR

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

.....
Trustee

HIGHAM LANE LEISURE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of Higham Lane Leisure Association

I report to the charity trustees on my examination of the financial statements of Higham Lane Leisure Association for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in accordance with section 130 of the Charities Act ; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

Callum McAllister
CJM Accountants Limited
Creaton Cottage, Freer Street
Nuneaton
CV11 4PR

HIGHAM LANE LEISURE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES For the Year Ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Notes			
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,048	31,048	3,045
Charitable activities	149,280	149,280	171,929
Other trading activities	2 396,470	396,470	307,221
Investment income	3 681	681	650
Total	577,479	577,479	482,845
EXPENDITURE ON			
Other	451,803	451,803	379,086
Total	451,803	451,803	379,086
Net gains on investment	-	-	-
NET INCOME	125,676	125,676	103,759
Transfers between funds	-	-	-
Net movement in funds	125,676	125,676	103,759
RECONCILIATION OF FUNDS			
Total funds brought forward	589,243	589,243	485,484
TOTAL FUNDS CARRIED FORWARD	714,919	714,919	589,243

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

HIGHAM LANE LEISURE ASSOCIATION

STATEMENT OF FINANCIAL POSITION
For the Year Ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
FIXED ASSETS				
Tangible assets	6	721,225	721,225	612,124
CURRENT ASSETS				
Stocks	7	8,865	8,865	8,632
Debtors	8	90	90	90
Cash at bank and in hand		21,669	21,669	25,307
		<u>30,624</u>	<u>30,624</u>	<u>34,029</u>
CREDITORS				
Amounts falling due within one year	9	(36,930)	(36,930)	(56,910)
NET CURRENT ASSETS		<u>(6,306)</u>	<u>(6,306)</u>	<u>(22,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		714,919	714,919	589,243
NET ASSETS		<u>714,919</u>	<u>714,919</u>	<u>589,243</u>
FUNDS				
Unrestricted funds	10	714,919	714,919	589,243
Bank Loans (Secured)		-	-	-
TOTAL FUNDS		<u>714,919</u>	<u>714,919</u>	<u>589,243</u>

The financial statements were approved by the Board of Trustees and authorised for issue and signed on its behalf by:

.....
Trustee

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Fixtures, fittings and equipment	- at varying rates on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued For the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar receipts	396,470	307,221
	<hr/> 396,470	<hr/> 307,221

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	681	650
	<hr/> 681	<hr/> 650

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	13	8

No employees received emoluments in excess of £60,000.

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For the Year Ended 31 March 2025

6. TANGIBLE FIXED ASSETS

	Long leasehold property £	Land and buildings £	Fixtures, fittings and equipment £	Totals £
COST				
At 1 April 2024	20,000	732,257	168,136	920,393
Additions	-	108,667	11,035	119,702
Disposals	-	-	-	-
At 31 March 2025	<u>20,000</u>	<u>840,924</u>	<u>179,171</u>	<u>1,040,095</u>
DEPRECIATION				
At 1 April 2024	-	157,956	150,312	308,268
Charge for year	-	7,011	3,591	10,602
Eliminated on disposal	-	-	-	-
At 31 March 2025	<u>-</u>	<u>164,967</u>	<u>153,903</u>	<u>318,870</u>
NET BOOK VALUE				
At 31 March 2025	<u>20,000</u>	<u>675,957</u>	<u>25,268</u>	<u>721,225</u>
At 31 March 2024	<u>20,000</u>	<u>574,301</u>	<u>17,823</u>	<u>612,124</u>

7. STOCKS

	2025 £	2024 £
Stocks	<u>8,865</u>	<u>8,632</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	-
Other debtors	90	90
	<u>90</u>	<u>90</u>

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	31,902	46,388
Taxation and social security	1,633	2,122
Other creditors	3,395	8,400
	<u>36,930</u>	<u>56,910</u>

10. MOVEMENT IN FUNDS

	At 1 April 24	Net movement in funds	Transfers between funds	At 31 March 25
	£	£	£	£
Unrestricted funds	589,243	125,676	-	714,919
TOTAL FUNDS	<u>589,243</u>	<u>125,676</u>	<u>-</u>	<u>714,919</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	577,479	(451,803)	125,676
TOTAL FUNDS	<u>577,479</u>	<u>(451,803)</u>	<u>125,676</u>

HIGHAM LANE LEISURE ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,048	3,045
Charitable activities		
Subscriptions	12,013	14,133
Room hire	69,384	66,085
Court and ground fees	918	2,193
Rent received	6,298	6,298
Pool table	42	315
Social events (net)	6,481	7,230
Advertising boards	12,077	3,920
Sundry income	-	-
Council grants	42,067	71,755
	<hr/> 149,280	<hr/> 171,929
Other trading activities		
Bar receipts	396,470	307,221
Investment income		
Bank interest	681	650
Total incoming resources	<hr/> 577,479	<hr/> 482,845
EXPENDITURE		
Raising donations and legacies		
Bar purchases	184,336	133,684
Wages	121,002	94,005
Premises cleaning	25,665	23,604
Insurance, water rates and rates	9,240	7,456
Printing, stationery, telephone and postage	6,210	4,441
Licences	180	350
Sky TV	6,684	5,277
Accountancy	3,745	2,595
Legal and professional fees	8,600	7,945
Donations	-	-
Light and heat	22,314	23,531
General maintenance and improvements	14,803	25,524
Ground maintenance and upkeep	14,976	22,774
Loan interest paid	-	-
Bank and credit card charges	9,535	8,345
Bookkeeping costs	6,915	6,192

Sundry expenses	6,996	4,366
Depreciation of tangible fixed assets	10,602	8,997
Total resources expended	451,803	379,086
Net income	125,676	103,759