



Trustees' Annual Report for the period

Period start date 1st April 2023 To Period End Date: 31st March 2024

Charity name:

Higham Lane Leisure Association (Ambleside)

Charity registration number: 512783

Objectives and Activities

| | SORP reference | |
|---|----------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <p>Our charity's purposes as set out in the objects contained in the company's mission statement are:</p> <ul style="list-style-type: none">• Benefit the local community by providing sporting and social facilities for the area. In accordance with the associations constitution, recreational and leisure facilities are provided for members of the local community, without regard to sex or of political or religious opinion, with the view to improving their conditions of life.• Ensure that facilities are available for outdoor sports including football, cricket and bowls together with two all-weather outdoor pitches which are used for football, tennis, netball and hockey. The pavilion contains changing rooms, toilets and lounges which are used for indoor bowls, table tennis, keep fit classes and community groups for meetings and fund raising events.• Provide facilities for many voluntary organisations, churches, local schools and colleges |

| | | |
|---|---------------------------|--|
| <p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p> | <p>Para 1.17 and 1.19</p> | <p>The Charity has numerous sporting and recreational sections who support the local community. They include</p> <ul style="list-style-type: none"> Junior and Senior Football Junior ad Senior Cricket Junior and Senior Netball Tabe Tennis Bowls Running Club Phoenix Group (who support people with dementia) Tennis Walking football Hockey Running Golf <p>this is not a conclusive list</p> |
| <p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p> | <p>Para 1.18</p> | <p>N/A</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|---|------------------|--|
| <p>Policy on grant making</p> | <p>Para 1.38</p> | |
| <p>Policy on social investment including program related investment</p> | <p>Para 1.38</p> | |
| <p>Contribution made by volunteers</p> | <p>Para 1.38</p> | |
| <p>Other</p> | | |

Achievements and Performance

| | SORP reference | |
|--|----------------|--|
| | | |

| | | |
|--|------------------|--|
| <p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p> | <p>Para 1.20</p> | <p>The work of the charity and facilities has provided help in bringing people together in the local communicate and provides a safe space for children to develop.</p> <p>The Charity benefits the local community through inclusion in all of the activities/sporting groups associated with the association (see list above), which is also helps mental health and well-being. During this period the membership to those sections has grown.</p> <p>The association also makes available space for local use where members can hold events, celebration and wakes.</p> <p>All pitches and sporting areas are maintained by the association throughout the year</p> <p>The association held events for local community i.e. Bonfire night, children's Halloween and Christmas parties</p> <p>The Association commenced building work on a 2nd Pavilion which will support Elite Table Tennis as well as proving social space for use by local community and Under 8's football pitch</p> |
|--|------------------|--|

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|------------------|---|
| <p>Achievements against objectives set</p> | <p>Para 1.41</p> | <p>The Association objective to build a space for Elite tennis commenced in 2022 and work is due conclude April 2025. Work throughout 2023/24 has accelerated greatly.</p> <p>This new building when complete will create more space for local communities to utilise</p> |
| <p>Performance of fundraising activities against objectives set</p> | <p>Para 1.41</p> | |
| <p>Investment performance against objectives</p> | <p>Para 1.41</p> | |
| <p>Other</p> | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | <p>Financial Review</p> <p>2023/24 financial position is looking favourable, with a turn over of just under £500K and profit of just under £103K</p> <p>Income was up on previous year and grant received from local authority towards build of new Pavillion.</p> |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Association has established a policy for holding reserve of circa £20K. This reserve will be utilised to support the association by meeting the working expenditure required for the charity should they not be able to continue the current activities in the event of a significant drop in funding. |
| Amount of reserves held | Para 1.22 | £20K held in separate account |
| Reasons for holding zero reserves | Para 1.22 | Money during this financial period was reinvested in the existing facilities where work could be carried out. |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | <p>The Charity principal source of funding is through, membership (all sections and social members), sale of goods through the bar, hire of rooms and grants obtained.</p> <p>The sale of goods was impacted during this period.</p> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | N/A |
| A description of the principal risks facing the charity | Para 1.46 | |

| | | |
|-------|--|--|
| Other | | |
|-------|--|--|

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Constitution of the Higham Lane Leisure Association |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | The Association is governed under the Constitution of the Higham Lane leisure Association |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are elected/ re elected at the Annual General Meeting in line with constitution. New Trustees recruited during year undergo an interview process to be elected to the committee |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | All new Trustees are given Charity commission guidelines on running a charity as part of induction |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Higham Lane Leisure Association (Ambleside) |
| Other name the charity uses | Ambleside Sports & Social Association |
| Registered charity number | 512783 |

| | |
|-----------------------------|---------------------------------------|
| Charity's principal address | Ambleside Way Nuneaton CV11 6AT |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------------------|------------------------|--|--|
| 1 | Dawn Formaston | Secretary | | |
| 2 | Mr J Bosworth (re appointed) | Chair person | | |
| 3 | Robbie Clarke | Vice Chairperson | | |
| 4 | Claire Hunter | Treasurer | | |
| 8 | Heath Denny | | | |
| 9 | Mike Parsons | | | |
| 10 | Mark Porter | | | |
| 11 | Stewart Harbison | | | |
| 12 | Rachel Tedds | | | |
| 13 | Richard Thornton | | | |
| 14 | Ben Bosworth | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| | | |
|----------------------|--|--|
| Director name | | |
| N/A | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|----------------------|--|--|
| Malcolm Howard Kerry | Property Trustee | |

| | | |
|-----------------------|-------------------------|--|
| William John Clarke | Property Trustee | |
| Clive Ernest Woodfine | Property Trustee | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

| | |
|--|--|
| | |
|--|--|

Full name(s)

| | |
|---------------|--|
| John Bosworth | |
|---------------|--|

Position (eg
Secretary, Chair, etc)

Chairperson

| | |
|--|--|
| | |
|--|--|

Date

5/8/24

| |
|--|
| |
|--|

REGISTERED CHARITY NUMBER: 512783

**HIGHAM LANE LEISURE ASSOCIATION
TRUSTEE'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

HIGHAM LANE LEISURE ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024**

| | Page |
|--|-------------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Statement of Financial Position | 4 |
| Notes to the Financial Statements | 5 to 8 |
| Detailed Statement of Financial Activities | 9 to 10 |

HIGHAM LANE LEISURE ASSOCIATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

Registered Charity Number: 512783

Registered Address

Ambleside Community Sports Club
Ambleside Way
Nuneaton
CV11 6AT

Trustees

J. Bosworth
H. Denney
R. Clark
D. Formaston
C. Hunter
M. Malyon
M. Porter
R. Thornton
B. Bosworth
R. Tedds
S. Harbison

Independent Examiner

Callum McAllister
CJM Accountants Limited
Creaton Cottage, Freer Street
Nuneaton
CV11 4PR

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

.....
Trustee

HIGHAM LANE LEISURE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of Higham Lane Leisure Association

I report to the charity trustees on my examination of the financial statements of Higham Lane Leisure Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

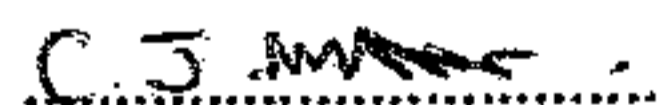
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in accordance with section 130 of the Charities Act ; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Callum McAllister

CJM Accountants Limited

Creton Cottage, Freer Street

Nuneaton

CV11 4PR

HIGHAM LANE LEISURE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2024

| | Notes | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------------------------------|-------|------------------------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | | 3,045 | 3,045 | 4,525 |
| Charitable activities | | 171,929 | 171,929 | 81,262 |
| Other trading activities | 2 | 307,221 | 307,221 | 314,901 |
| Investment income | 3 | 650 | 650 | 634 |
| Total | | 482,845 | 482,845 | 401,322 |
| EXPENDITURE ON | | | | |
| Other | | 379,086 | 379,086 | 387,092 |
| Total | | 379,086 | 379,086 | 387,092 |
| Net gains on investment | | - | - | - |
| NET INCOME | | 103,759 | 103,759 | 14,230 |
| Transfers between funds | | - | - | - |
| Net movement in funds | | 103,759 | 103,759 | 14,230 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 485,484 | 485,484 | 471,254 |
| TOTAL FUNDS CARRIED FORWARD | | 589,243 | 589,243 | 485,484 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

HIGHAM LANE LEISURE ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
For the Year Ended 31 March 2024**

| | Notes | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------|---------------------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | |
| Tangible assets | 6 | 612,124 | 612,124 | 475,171 |
| CURRENT ASSETS | | | | |
| Stocks | 7 | 8,632 | 8,632 | 3,500 |
| Debtors | 8 | 90 | 90 | 17,249 |
| Cash at bank and in hand | | 25,307 | 25,307 | 21,422 |
| | | <u>34,029</u> | <u>34,029</u> | <u>42,171</u> |
| CREDITORS | | | | |
| Amounts falling due within one year | 9 | (56,910) | (56,910) | (31,858) |
| NET CURRENT ASSETS | | <u>(22,881)</u> | <u>(22,881)</u> | <u>10,313</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>589,243</u> | <u>589,243</u> | <u>485,484</u> |
| NET ASSETS | | <u>589,243</u> | <u>589,243</u> | <u>485,484</u> |
| FUNDS | | | | |
| Unrestricted funds | 10 | 589,243 | 589,243 | 485,484 |
| Bank Loans (Secured) | | - | - | - |
| TOTAL FUNDS | | <u>589,243</u> | <u>589,243</u> | <u>485,484</u> |

The financial statements were approved by the Board of Trustees and authorised for issue and signed on its behalf by:

.....
Trustee

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------------|----------------------------|
| Land and buildings | - at varying rates on cost |
| Fixtures, fittings and equipment | - at varying rates on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|--------------|---------------|---------------|
| | £ | £ |
| Bar receipts | 307,221 | 314,901 |
| | <hr/> 307,221 | <hr/> 314,901 |

3. INVESTMENT INCOME

| | 2024 | 2023 |
|---------------|-------------|-------------|
| | £ | £ |
| Bank interest | 650 | 294 |
| | <hr/> 650 | <hr/> 294 |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-------|-------------|-------------|
| Staff | 8 | 8 |

No employees received emoluments in excess of £60,000.

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For the Year Ended 31 March 2024

6. TANGIBLE FIXED ASSETS

| | Long leasehold property £ | Land and buildings £ | Fixtures, fittings and equipment £ | Totals £ |
|------------------------|------------------------------------|----------------------------|---|----------------|
| COST | | | | |
| At 1 April 2023 | 20,000 | 604,179 | 150,263 | 774,442 |
| Additions | - | 128,078 | 17,873 | 145,951 |
| Disposals | - | - | - | - |
| At 31 March 2024 | <u>20,000</u> | <u>732,257</u> | <u>168,136</u> | <u>920,393</u> |
| DEPRECIATION | | | | |
| At 1 April 2023 | - | 152,098 | 147,173 | 299,271 |
| Charge for year | - | 5,858 | 3,139 | 8,997 |
| Eliminated on disposal | - | - | - | - |
| At 31 March 2024 | <u>-</u> | <u>157,956</u> | <u>150,312</u> | <u>308,268</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | <u>20,000</u> | <u>574,301</u> | <u>17,823</u> | <u>612,124</u> |
| At 31 March 2023 | <u>20,000</u> | <u>452,081</u> | <u>3,090</u> | <u>475,171</u> |

7. STOCKS

| | 2024 £ | 2023 £ |
|--------|--------------|--------------|
| Stocks | <u>8,632</u> | <u>3,500</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------|-----------|---------------|
| Trade debtors | - | 17,159 |
| Other debtors | 90 | 90 |
| | <u>90</u> | <u>17,249</u> |

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 46,388 | 17,943 |
| Taxation and social security | 2,122 | 2,565 |
| Other creditors | 8,400 | 11,350 |
| | <u>56,910</u> | <u>31,858</u> |

10. MOVEMENT IN FUNDS

| | At 1 April 23 | Net movement in funds | Transfers between funds | At 31 March 24 |
|--------------------|------------------|-----------------------------|-------------------------------|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 485,484 | 103,759 | - | 589,243 |
| TOTAL FUNDS | <u>485,484</u> | <u>103,759</u> | <u>-</u> | <u>589,243</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | 482,845 | (379,086) | 103,758 |
| TOTAL FUNDS | <u>482,845</u> | <u>(379,086)</u> | <u>103,758</u> |

HIGHAM LANE LEISURE ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2024**

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,045 | 4,525 |
| Charitable activities | | |
| Subscriptions | 14,133 | 12,910 |
| Room hire | 66,085 | 42,918 |
| Court and ground fees | 2,193 | 1,661 |
| Rent received | 6,298 | 7,565 |
| Pool table | 315 | 476 |
| Social events (net) | 7,230 | 4,327 |
| Advertising boards | 3,920 | 7,780 |
| Sundry income | - | 625 |
| Council grants | 71,755 | 3,000 |
| | <hr/> 171,929 | <hr/> 81,262 |
| Other trading activities | | |
| Bar receipts | 307,221 | 314,901 |
| Investment income | | |
| Bank interest | 650 | 634 |
| | <hr/> 482,845 | <hr/> 401,322 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Bar purchases | 133,684 | 123,318 |
| Wages | 94,005 | 85,012 |
| Premises cleaning | 23,604 | 8,208 |
| Insurance, water rates and rates | 7,456 | 11,711 |
| Printing, stationery, telephone and postage | 4,441 | 6,841 |
| Licences | 350 | 593 |
| Sky TV | 5,277 | 2,695 |
| Accountancy | 2,595 | 800 |
| Legal and professional fees | 7,945 | 3,720 |
| Donations | - | 1,700 |
| Light and heat | 23,531 | 23,812 |
| General maintenance and improvements | 25,524 | 46,836 |
| Ground maintenance | 9,338 | 25,096 |
| Ground upkeep | 13,436 | 24,416 |
| Loan interest paid | - | 169 |
| Bank and credit card charges | 8,345 | 7,823 |
| Bookkeeping costs | 6,192 | 4,346 |

| | | |
|---------------------------------------|----------------|----------------|
| Sundry expenses | 4,366 | 2,786 |
| Depreciation of tangible fixed assets | 8,997 | 7,210 |
| Total resources expended | 379,086 | 387,092 |
| Net income / (expenditure) | 103,759 | 14,230 |

REGISTERED CHARITY NUMBER: 512783

**HIGHAM LANE LEISURE ASSOCIATION
TRUSTEE'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

HIGHAM LANE LEISURE ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024**

| | Page |
|--|-------------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Statement of Financial Position | 4 |
| Notes to the Financial Statements | 5 to 8 |
| Detailed Statement of Financial Activities | 9 to 10 |

HIGHAM LANE LEISURE ASSOCIATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

Registered Charity Number: 512783

Registered Address

Ambleside Community Sports Club
Ambleside Way
Nuneaton
CV11 6AT

Trustees

J. Bosworth
H. Denney
R. Clark
D. Formaston
C. Hunter
M. Malyon
M. Porter
R. Thornton
B. Bosworth
R. Tedds
S. Harbison

Independent Examiner

Callum McAllister
CJM Accountants Limited
Creaton Cottage, Freer Street
Nuneaton
CV11 4PR

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

.....
Trustee

HIGHAM LANE LEISURE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of Higham Lane Leisure Association

I report to the charity trustees on my examination of the financial statements of Higham Lane Leisure Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

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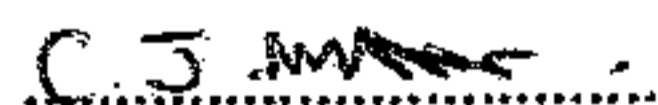
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in accordance with section 130 of the Charities Act ; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Callum McAllister

CJM Accountants Limited

Creton Cottage, Freer Street

Nuneaton

CV11 4PR

HIGHAM LANE LEISURE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2024

| | | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------------------------------|-------|------------------------------------|--------------------------|--------------------------|
| | Notes | | | |
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | | 3,045 | 3,045 | 4,525 |
| Charitable activities | | 171,929 | 171,929 | 81,262 |
| Other trading activities | 2 | 307,221 | 307,221 | 314,901 |
| Investment income | 3 | 650 | 650 | 634 |
| Total | | <u>482,845</u> | <u>482,845</u> | <u>401,322</u> |
| EXPENDITURE ON | | | | |
| Other | | 379,086 | 379,086 | 387,092 |
| Total | | <u>379,086</u> | <u>379,086</u> | <u>387,092</u> |
| Net gains on investment | | - | - | - |
| NET INCOME | | 103,759 | 103,759 | 14,230 |
| Transfers between funds | | - | - | - |
| Net movement in funds | | <u>103,759</u> | <u>103,759</u> | <u>14,230</u> |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 485,484 | 485,484 | 471,254 |
| TOTAL FUNDS CARRIED FORWARD | | <u>589,243</u> | <u>589,243</u> | <u>485,484</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

HIGHAM LANE LEISURE ASSOCIATION

STATEMENT OF FINANCIAL POSITION
For the Year Ended 31 March 2024

| | Notes | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------|---------------------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | |
| Tangible assets | 6 | 612,124 | 612,124 | 475,171 |
| CURRENT ASSETS | | | | |
| Stocks | 7 | 8,632 | 8,632 | 3,500 |
| Debtors | 8 | 90 | 90 | 17,249 |
| Cash at bank and in hand | | 25,307 | 25,307 | 21,422 |
| | | <u>34,029</u> | <u>34,029</u> | <u>42,171</u> |
| CREDITORS | | | | |
| Amounts falling due within one year | 9 | (56,910) | (56,910) | (31,858) |
| NET CURRENT ASSETS | | <u>(22,881)</u> | <u>(22,881)</u> | <u>10,313</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 589,243 | 589,243 | 485,484 |
| NET ASSETS | | <u>589,243</u> | <u>589,243</u> | <u>485,484</u> |
| FUNDS | | | | |
| Unrestricted funds | 10 | 589,243 | 589,243 | 485,484 |
| Bank Loans (Secured) | | - | - | - |
| TOTAL FUNDS | | <u>589,243</u> | <u>589,243</u> | <u>485,484</u> |

The financial statements were approved by the Board of Trustees and authorised for issue and signed on its behalf by:

.....
Trustee

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------------|----------------------------|
| Land and buildings | - at varying rates on cost |
| Fixtures, fittings and equipment | - at varying rates on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|--------------|----------------|----------------|
| | £ | £ |
| Bar receipts | 307,221 | 314,901 |
| | <u>307,221</u> | <u>314,901</u> |

3. INVESTMENT INCOME

| | 2024 | 2023 |
|---------------|-------------|-------------|
| | £ | £ |
| Bank interest | 650 | 294 |
| | <u>650</u> | <u>294</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-------|-------------|-------------|
| Staff | 8 | 8 |

No employees received emoluments in excess of £60,000.

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For the Year Ended 31 March 2024

6. TANGIBLE FIXED ASSETS

| | Long leasehold property £ | Land and buildings £ | Fixtures, fittings and equipment £ | Totals £ |
|------------------------|------------------------------------|----------------------------|---|----------------|
| COST | | | | |
| At 1 April 2023 | 20,000 | 604,179 | 150,263 | 774,442 |
| Additions | - | 128,078 | 17,873 | 145,951 |
| Disposals | - | - | - | - |
| At 31 March 2024 | <u>20,000</u> | <u>732,257</u> | <u>168,136</u> | <u>920,393</u> |
| DEPRECIATION | | | | |
| At 1 April 2023 | - | 152,098 | 147,173 | 299,271 |
| Charge for year | - | 5,858 | 3,139 | 8,997 |
| Eliminated on disposal | - | - | - | - |
| At 31 March 2024 | <u>-</u> | <u>157,956</u> | <u>150,312</u> | <u>308,268</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | <u>20,000</u> | <u>574,301</u> | <u>17,823</u> | <u>612,124</u> |
| At 31 March 2023 | <u>20,000</u> | <u>452,081</u> | <u>3,090</u> | <u>475,171</u> |

7. STOCKS

| | 2024 £ | 2023 £ |
|--------|--------------|--------------|
| Stocks | <u>8,632</u> | <u>3,500</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------|-----------|---------------|
| Trade debtors | - | 17,159 |
| Other debtors | 90 | 90 |
| | <u>90</u> | <u>17,249</u> |

HIGHAM LANE LEISURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
For the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 46,388 | 17,943 |
| Taxation and social security | 2,122 | 2,565 |
| Other creditors | 8,400 | 11,350 |
| | <u>56,910</u> | <u>31,858</u> |

10. MOVEMENT IN FUNDS

| | At 1 April 23 | Net movement in funds | Transfers between funds | At 31 March 24 |
|--------------------|------------------|-----------------------------|-------------------------------|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 485,484 | 103,759 | - | 589,243 |
| TOTAL FUNDS | <u>485,484</u> | <u>103,759</u> | <u>-</u> | <u>589,243</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | 482,845 | (379,086) | 103,758 |
| TOTAL FUNDS | <u>482,845</u> | <u>(379,086)</u> | <u>103,758</u> |

HIGHAM LANE LEISURE ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2024**

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,045 | 4,525 |
| Charitable activities | | |
| Subscriptions | 14,133 | 12,910 |
| Room hire | 66,085 | 42,918 |
| Court and ground fees | 2,193 | 1,661 |
| Rent received | 6,298 | 7,565 |
| Pool table | 315 | 476 |
| Social events (net) | 7,230 | 4,327 |
| Advertising boards | 3,920 | 7,780 |
| Sundry income | - | 625 |
| Council grants | 71,755 | 3,000 |
| | <hr/> 171,929 | <hr/> 81,262 |
| Other trading activities | | |
| Bar receipts | 307,221 | 314,901 |
| Investment income | | |
| Bank interest | 650 | 634 |
| | <hr/> 482,845 | <hr/> 401,322 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Bar purchases | 133,684 | 123,318 |
| Wages | 94,005 | 85,012 |
| Premises cleaning | 23,604 | 8,208 |
| Insurance, water rates and rates | 7,456 | 11,711 |
| Printing, stationery, telephone and postage | 4,441 | 6,841 |
| Licences | 350 | 593 |
| Sky TV | 5,277 | 2,695 |
| Accountancy | 2,595 | 800 |
| Legal and professional fees | 7,945 | 3,720 |
| Donations | - | 1,700 |
| Light and heat | 23,531 | 23,812 |
| General maintenance and improvements | 25,524 | 46,836 |
| Ground maintenance | 9,338 | 25,096 |
| Ground upkeep | 13,436 | 24,416 |
| Loan interest paid | - | 169 |
| Bank and credit card charges | 8,345 | 7,823 |
| Bookkeeping costs | 6,192 | 4,346 |

| | | |
|---------------------------------------|----------------|----------------|
| Sundry expenses | 4,366 | 2,786 |
| Depreciation of tangible fixed assets | 8,997 | 7,210 |
| Total resources expended | 379,086 | 387,092 |
| Net income / (expenditure) | 103,759 | 14,230 |