

The Charity Registration Number is :- 512762

Guru Arjan Dev Gurdwara Sikh Temple
Report and Accounts
31 December 2022



Guru Arjan Dev Gurdwara Sikh Temple

Report and accounts for the year ended 31 December 2022

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Guru Arjan Dev Gurdwara Sikh Temple

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Guru Arjan Dev Gurdwara Sikh Temple.

The charity is also known by its operating name, Guru Arjan Dev Gurdwara Sikh Temple.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 512762.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Stanhope Street
Derby, Derbyshire,
DE23 6QJ
Telephone 01332 776872
Email Address gadderby@hotmail.co.uk Web address <http://www.gadgurdwara.com>

The Trustees in office on the date the report was approved were:-

Mr Nachhatar Singh
Mr Hardev Singh Sandhu
Mr Gian Nagra

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Keerat Singh Bains		17/06/2023

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principal activities of the Charity in the year under review were the worship of God and promotion of the Sikh religion through social, cultural and sporting activities.

The main activities undertaken in relation to those purposes during the year and to further the charity's purpose for the public benefit.

The Gurdwara is open to all members of the community where they can worship, attend our regular classes such as punjabi, sport events, trips and also take part in our free langar service offered to all.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Guru Arjan Dev Gurdwara Sikh Temple

Trustees' Annual Report for the year ended 31 December 2022

The main achievements and performance of the charity during the year.

The Charity has successfully achieved its aims and objectives outlined in the Trust Deed and constitution and continues to further these activities.

The Management Trustees consider the state of affairs to be satisfactory.

Fundraising activities during the year.

The charity's principal source of income is voluntary donations from congregations. Other sources include hall bookings for weddings, trips and money boxes.

The difference the charity's achievements and performance during the year has made to the beneficiaries of the charity and wider society.

Following the lifting of covid restrictions, our free langar service was in full operation. The public were able to access the Gurdwara and use it's facilities as normal.

Expenditure incurred in the year in order to raise income in the future.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board of trustees consists of 3 members elected by the executive committee. New board of trustees may be elected on recommendation of the executive committee, to be endorsed by the Sikh congregation at the annual general meeting.

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	110,305	12,909
Unrestricted Revenue Funds available for the general purposes of the charity	2,834,239	2,723,934
Total Funds	<u>2,834,239</u>	<u>2,723,934</u>

Financial review of the position at the reporting date, 31 December 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory. This year we were back to full operation without any Covid restrictions. We had a significant increase in donations compared to previous few years. Our donations increased from £313,455 to £499,030, an increase of £185,575. This was due to a combination of the Gurdwara fully opening following the lifting of covid restrictions and additional donations received towards the refurbishment work carried out.

We had a profit of £110,305 which is a increase of £97,396 compared to the previous year. A large amount of our expenses is made up of depreciation in assets which amounts to £112,491 - mainly the gym equipment and on fixtures and fittings.

Our expenses increase by £51,238 prodominantly due to the repairs and maintenance of the Gurdwara which amounts to £39,852 for the year and also due to the Light and Heating costs amounting to £57,184.

Looking at our balance sheet, our tangible assets have increased to £3.1m. Our cash reserves are £108,906. Furthermore our liabilities are continuing to fall as we are making repayments toward our loan from Natwest on time.

Policies on reserves.

The charity has a policy to keep reserves at £10,000. As we are a charity reliant majorly on donations, and considering the size of the Gurdwara, we keep atleast £10,000 reserved to pay for any unexpected expenses. The board understand policy 1.23 and do not accumulate funds unnecessarily.

Guru Arjan Dev Gurdwara Sikh Temple
Trustees' Annual Report for the year ended 31 December 2022

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Zain Imteyaz MAAT
Member of AAT
Rana & Co Accountants Limited
97 Walbrook Road
Derby
Derbyshire
DE23 8SF

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 14 September 2023.



Mr Jatinder Pal Singh Bajwa (President)
Trustee

Guru Arjan Dev Gurdwara Sikh Temple

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 6 to 23 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 3, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

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Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 December 2022 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Zain Imteyaz MAAT - Independent Examiner
Accountant
Rana & Co Accountants Limited
97 Walbrook Road
Derby
Derbyshire
DE23 8SF

This report was signed on 14 September 2023

Guru Arjan Dev Gurdwara Sikh Temple - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	586,150	-	586,150	391,758
Investments	A4	23,933	-	23,933	21,548
Total income	A	<u>610,083</u>	<u>-</u>	<u>610,083</u>	<u>413,306</u>
Expenditure on:					
Raising funds	B1	-	-	-	566
Charitable activities	B2	499,778	-	499,778	399,831
Total expenditure	B	<u>499,778</u>	<u>-</u>	<u>499,778</u>	<u>400,397</u>
Net income for the year		<u>110,305</u>	<u>-</u>	<u>110,305</u>	<u>12,909</u>
Net income after transfers	A-B-C	<u>110,305</u>	<u>-</u>	<u>110,305</u>	<u>12,909</u>
Net movement in funds		<u>110,305</u>	<u>-</u>	<u>110,305</u>	<u>12,909</u>
Reconciliation of funds:-	E				
Total funds brought forward		2,723,934	-	2,723,934	2,711,025
Total funds carried forward		<u>2,834,239</u>	<u>-</u>	<u>2,834,239</u>	<u>2,723,934</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 12 to 23 form an integral part of these accounts.

Guru Arjan Dev Gurdwara Sikh Temple - Statement of Financial Activities for the year ended 31 December 2022

All activities derive from continuing operations

The notes attached on pages 12 to 23 form an integral part of these accounts.

Guru Arjan Dev Gurdwara Sikh Temple - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	110,305	12,909
Resources applied on functional fixed assets	(193,431)	(157,544)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(83,126)</u>	<u>(144,635)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Guru Arjan Dev Gurdwara Sikh Temple - Statement of Financial Activities for the year ended 31 December 2022

The notes attached on pages 12 to 23 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	2,723,934	-	2,723,934	2,711,025
Recognised gains and losses before transfers	<u>110,305</u>	<u>-</u>	<u>110,305</u>	<u>12,909</u>
	2,834,239	-	2,834,239	2,723,934
Closing revenue funds	<u>2,834,239</u>	<u>-</u>	<u>2,834,239</u>	<u>2,723,934</u>

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	2,834,239	-	2,834,239	2,723,934

The notes attached on pages 12 to 23 form an integral part of these accounts.

Guru Arjan Dev Gurdwara Sikh Temple - Statement of Financial Activities for the year ended 31 December 2022

**Guru Arjan Dev Gurdwara Sikh Temple
Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	544,664	378,035
Refunds from HMRC on gift aided donations	41,486	13,723
Investment income and interest		
Income from investments, other than interest receivable	23,800	21,540
Interest receivable	133	8
Gross income in the year before exceptional items	610,083	413,306
Gross income in the year including exceptional items	610,083	413,306
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	369,847	280,110
Depreciation and amortisation	112,491	105,496
Fundraising costs	-	566
Interest payable	17,440	14,225
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	499,778	400,397
Net income before tax in the financial year	110,305	12,909
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	110,305	12,909
Retained surplus for the financial year	110,305	12,909

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 23 form an integral part of these accounts.

Guru Arjan Dev Gurdwara Sikh Temple - Balance Sheet as at 31 December 2022

	SORP		2022	2021
	Note Ref		£	£
Fixed assets	A			
Tangible assets	10 A2		2,954,533	2,873,593
Investments held as fixed assets	11 A4		147,399	147,399
Total fixed assets			3,101,932	3,020,992
Current assets	B			
Cash at bank and in hand	B4	108,907		84,080
Creditors: amounts falling due within one year	12 C1	(54,272)	(40,802)	
Net current assets			54,635	43,278
Net assets			3,156,567	3,064,270
Creditors: amounts falling due after more than one year	13 C2		(322,328)	(340,336)
The total net assets of the charity			2,834,239	2,723,934

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	16 D3	2,834,239	2,723,934	
Designated Funds				
Total charity funds			2,834,239	2,723,934

Guru Arjan Dev Gurdwara Sikh Temple - Balance Sheet as at 31 December 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 5.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Mr Jatinder Pal Singh Bajwa (President)

Trustee

Approved by the board of trustees on 14 September 2023

The notes attached on pages 12 to 23 form an integral part of these accounts.

Guru Arjan Dev Gurdwara Sikh Temple

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2021**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

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Notes to the Accounts for the year ended 31 December 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual their estimated useful lives.

Freehold premises	2 % on cost
Plant and machinery	25 % on reducing balance
Motor vehicles	25 % on reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Guru Arjan Dev Gurdwara Sikh Temple

Notes to the Accounts for the year ended 31 December 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

We have no designated funds.

We have no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity has received a few loans to cover the cost of the expansion of the Gurdwara and the building of the car park. There is currently £357,510 owed to NatWest, which is repaid in monthly installments. The monthly repayments have been paid on time and varied between £3,000 and £3,700 per month. Taking into account the assets owned by the charity, we are in a very strong position to meet repayments.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	112,491	105,496
Pension costs	1,617	1,651

6 Interest payable

	2022	2021
	£	£
Loan interest	17,440	14,225

Guru Arjan Dev Gurdwara Sikh Temple

Notes to the Accounts for the year ended 31 December 2022

7 The contribution of volunteers

The Charity currently has a governing board of four Trustees all of whom are volunteers.

8 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	128,826	127,584
Employer's National Insurance for all staff	5,600	5,482
Employer's contribution to defined benefit pension schemes	1,617	1,651
Total salaries, wages and related costs	136,043	134,717

Numbers of full time employees or full time equivalents	2022	2021
The average number of total staff employed in the year was	7	9

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Guru Arjan Dev Gurdwara Sikh Temple

Notes to the Accounts for the year ended 31 December 2022

10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Current Year				
Cost				
At 1 January 2022	3,521,846	354,077	23,088	3,899,011
Additions	141,730	51,701	-	193,431
At 31 December 2022	3,663,576	405,778	23,088	4,092,442
Depreciation				
At 1 January 2022	753,430	248,981	23,007	1,025,418
Charge for the year	73,272	39,199	20	112,491
At 31 December 2022	826,702	288,180	23,027	1,137,909
Net book value				
At 31 December 2022	2,836,874	117,598	61	2,954,533
At 31 December 2021	2,768,416	105,096	81	2,873,593
Prior Year				
Cost				
At 1 January 2022	3,371,846	346,533	23,088	3,741,467
Additions	150,000	7,544	-	157,544
31 December 2021	3,521,846	354,077	23,088	3,899,011
Depreciation				
At 1 January 2022	682,993	213,949	22,980	919,922
Charge for the year	70,437	35,032	27	105,496
31 December 2021	753,430	248,981	23,007	1,025,418
Net book value				
31 December 2021	2,768,416	105,096	81	2,873,593
31 December 2020	2,688,853	132,584	108	2,821,545

Guru Arjan Dev Gurdwara Sikh Temple

Notes to the Accounts for the year ended 31 December 2022

11 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 January 2022	-	-	147,399	147,399
At 31 December 2022	<u>-</u>	<u>-</u>	<u>147,399</u>	<u>147,399</u>
Analysis between fair value and historical cost				
Investments as above held at fair value	-	-	147,399	147,399

Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
Summary of other classes of investments at 31 December 2022			
Cash or cash equivalents	-	147,399	147,399

The committee of management is of the opinion that the current market value of the investment properties held by the charity are not materially different to the cost price; therefore no revaluation adjustment has been made.

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	36,238	35,684
Trade creditors	11,825	-
PAYE, NIC VAT and other taxes	5,880	3,961
Other creditors	329	1,157
	<u>54,272</u>	<u>40,802</u>

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans and overdrafts	322,328	340,336

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Notes to the Accounts for the year ended 31 December 2022

14 Income and Expenditure account summary

	2022 £	2021 £
At 1 January 2022	2,723,934	2,711,025
Surplus after tax for the year	110,305	12,909
At 31 December 2022	<u>2,834,239</u>	<u>2,723,934</u>

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	2,954,533	-	-	2,954,533
Investments at valuation:-				
<i>Fixed asset investments</i>	147,399	-	-	147,399
Current Assets	108,907			108,907
Current Liabilities	(54,272)	-	-	(54,272)
Long Term Liabilities	(322,328)	-	-	(322,328)
	<u>2,834,239</u>	<u>-</u>	<u>-</u>	<u>2,834,239</u>

Guru Arjan Dev Gurdwara Sikh Temple

Notes to the Accounts for the year ended 31 December 2022

At 1 January 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	2,873,593	-	-	2,873,593
Investments at valuation:-				
Fixed asset investments	147,399	-	-	147,399
Current Assets	84,080	-	-	84,080
Current Liabilities	(40,802)	-	-	(40,802)
Long Term Liabilities	(340,336)	-	-	(340,336)
	2,723,934	-	-	2,723,934

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 See Note 17 £	Transfers between funds in 2022 See Note 0 £	Funds carried forward to 2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,723,934	110,305	-	2,834,239
Total unrestricted and designated funds	2,723,934	110,305	-	2,834,239
Restricted funds:-				
Unrestricted Revenue Funds	2,721,057	-	-	2,721,057
Total restricted funds	2,721,057	-	-	2,721,057
Total charity funds	5,444,991	110,305	-	5,555,296

17 Analysis of movements in funds over the year as shown in Note 16

	Income 2022 £	Expenditure 2022 £	Other Gains & Losses 2022 £	Movement in funds 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	610,083	(499,778)	-	110,305

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

19 Ultimate controlling party

The charity is under the control of its legal members.

Guru Arjan Dev Gurdwara Sikh Temple

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	41,486	-	41,486	13,723
General Fund	499,030	-	499,030	313,455
Total donations and gifts from individuals	540,516	-	540,516	327,178

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue grants from government and public bodies				
HMRC CJRS	-	-	-	33,358
Total public sector revenue grants	-	-	-	33,358

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Membership subscriptions as donations	45,634	-	45,634	31,222

Total Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Total Donations, Grants and Legacies A1	586,150	-	586,150	391,758

21 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Property Rental Income	23,800	-	23,800	21,540
Bank Interest Receivable	133	-	133	8
Total investment income A4	23,933	-	23,933	21,548

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable	128,826	-	128,826	127,584
Employers' NI - Charitable activities	5,600	-	5,600	5,482
Defined benefit pension costs - charitable activities	1,617	-	1,617	1,651
Travel and Subsistence - Charitable	712	-	712	1,010
Free kitchen (langar) expenses	111,192	-	111,192	66,626
Festival and tournament exps	3,616	-	3,616	1,500
Recruitment	578	-	578	360
Total direct spending B2a	252,141	-	252,141	204,213

Guru Arjan Dev Gurdwara Sikh Temple

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Premises Expenses</i>				
Rates and water charges	5,046	-	5,046	4,550
Light heat and power	57,184	-	57,184	30,248
Premises repairs, renewals and maintenance	39,852	-	39,852	24,209
Property insurance	8,196	-	8,196	7,889
<i>Administrative overheads</i>				
Telephone, fax and internet	836	-	836	329
Postage and stationary	1,400	-	1,400	113
Software licences and expenses	1,207	-	1,207	188
Sundry expenses	183	-	183	403
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	496	-	496	5,450
Legal fees	1,866	-	1,866	1,566
<i>Financial costs</i>				
Bank charges	1,440	-	1,440	952
Loan interest	17,440	-	17,440	14,225
Depreciation & Amortisation in total for the period	112,491	-	112,491	105,496
Support costs before reallocation	247,637	-	247,637	195,618
Total support costs - Current Year	247,637	-	247,637	195,618
				-
The basis of allocation of costs between activities is described under accounting policies				-
				-
All the expenditure in the prior year was unrestricted.				
<i>Administrative overheads</i>				
The basis of allocation of costs between activities is described under accounting policies				

Guru Arjan Dev Gurdwara Sikh Temple

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

24 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	252,141	-	252,141	204,213
Total support costs	B2d	247,637	-	247,637	195,618
Total charitable expenditure	B2	499,778	-	499,778	399,831

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2021	2021	2021
		£	£	£
Total direct spending	B2a	204,213	-	204,213
Total support costs	B2d	195,618	-	195,618
Total charitable expenditure	B2	399,831	-	399,831

25 Expenditure on raising funds and costs of investment management

Investment management costs		-	-	-	566
Total fundraising costs	B1	-	-	-	566

All the expenditure in the prior year was unrestricted.