

WHALLEY RANGE YOUTH OPPORTUNITY ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

REGISTERED CHARITY NO. 512666

WHALLEY RANGE YOUTH OPPORTUNITY ASSOCIATION

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WHALLEY RANGE YOUTH OPPORTUNITY ASSOCIATION**Report of the trustees for the year ended 30th September 2023**

The trustees present their annual report and financial statements of the charity for the year ended 30th September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Whalley Range Youth Opportunity Association

Charity Number: 512666

Structure, governance and management

The Charity is a registered charity (26th May 1982) and is set up under a constitution dated 8th October 1981 (amended 8th June 2005).

Trustees (Management Committee)

The members of the management committee during the year were:

R Walker	Chair
I Ahmed	Vice Chair
C Packham	Treasurer
W Williams	
M Gibson	

Principal Office

JNR8
82 Cromwell Avenue
Whalley Range
Manchester
M16 0BG

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

Unity Trust Bank
Nine Brindley Place
4 Oozels Square
Birmingham
B1 2HB

WHALLEY RANGE YOUTH OPPORTUNITY ASSOCIATION

Objectives and activities

The purposes of the charity are to help and educate young people through their leisure time activities so to develop their physical, mental and social capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

A review of our achievements and performance: How our activities delivered public benefit

Our activities and numbers have returned to pre-Covid provision, with the exception of the girls night. We have a focus on health and wellbeing, running Thai boxing, fitness, cooking, art activities as well as trips and the holiday playschemes.

Covid restrictions meant that the young people could not complete their Duke of Edinburgh award. Several participants have now moved on and a new team has been recruited and a new staff leader is being trained.

We have a new cohort of young people, with an average of 60 males and 20 females attending each month. It continues to be difficult to attract secondary school aged young women and girls.

The school holiday playschemes continue to prove popular, drawing a 50:50 balance male to female in the 6-12 year old group, around two thirds of whom are of Pakistani origin and live in Whalley Range. The 4 week summer 23 scheme had 84 children registered.

Celebrate

We are a key partner in the festival and were involved in running , obtaining funding and volunteers and planning the return to the festival day in Manley Park in June, 25 years since our first festival. Our staff and young people assist on the festival day, and provide a Thai boxing display on the main stage

Staffing

Our core team continues and we have recruited two extra sessional youth work staff one as lead youth worker, who have both been involved with us as volunteers. The staff team and young people attending reflect the diversity of our local community.

We provide on going training, such as First Aid, Food Hygiene, Safeguarding, and Youth Work levels 2 and 3.

We encourage young people to volunteer and provide certification for hours completed

The project has felt the lack of administrative support, especially in relation to monitoring.

Funding

Funding has been primarily from additional Covid recovery grants from Children in Need (to April'23) and Young Manchester/ now Manchester City Council (to March 23).

Playschemes and Celebrate received funding from Awards for All, plus other small grants from Manchester City Council.

Many funding applications were unsuccessful, on the basis they were good but over-subscribed, particularly in our area.

We continue to share the JNR8 building, primarily with Whalley Range Community Forum, and have been benefiting from the refurbished kitchen and our separate office space.

WHALLEY RANGE YOUTH OPPORTUNITY ASSOCIATION

We continue to receive regular gift aided donations from local businesses and traders, and our on-going management committee are all local people.

Plans for future periods

The girls group will be re-established and a more diverse range of activities carried out across the nights, reducing the emphasis on exercise and combat sports.

The Duke of Edinburgh Award will continue and residential will be undertaken.

Financial review

The Association had total income of £99,249 (2022: £133,115) during the year and expenditure of £114,097 (2022: £104,358). The net movement in funds was a deficit of £14,848 (2022: surplus £28,757).

Investment powers and policy

Monies not required for day-to-day use are kept in interest bearing deposit accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th September 2023 was £22,880 of which all are free reserves, after allowing for funds tied up in tangible fixed assets.

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to between three and six months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to maintain current activities in the short term in the event of a significant drop in funding.

The Trustees consider it appropriate for the accounts to be prepared on a going concern basis.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Trustee induction and training

All Trustees receive induction information and training as appropriate to their needs and there is an opportunity to access on-going training for personal development.

WHALLEY RANGE YOUTH OPPORTUNITY ASSOCIATION**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 3rd June 2024 and signed on their behalf by:

R Walker
CHAIR of TRUSTEES

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
WHALLEY RANGE YOUTH OPPORTUNITY ASSOCIATION
REGISTERED CHARITY NO. 512666**

I report on the accounts of the charity, for the Year Ended 30th September 2023 which are set out on pages 6 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A.M. King*

AM King FCCA
Date: 3rd June 2024

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**
(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 30.09.23 Total Funds £	Year Ended 30.09.22 Total Funds £
INCOME FROM:					
Donations & Legacies	(2)	4,796	-	4,796	5,448
Charitable Income	(3)	-	94,242	94,242	127,510
Bank Interest		211	-	211	157
TOTAL		<u>5,007</u>	<u>94,242</u>	<u>99,249</u>	<u>133,115</u>
EXPENDITURE ON:					
Charitable Activities	(4)	<u>(15,422)</u>	<u>(98,675)</u>	<u>(114,097)</u>	<u>(104,358)</u>
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		(10,415)	(4,433)	(14,848)	28,757
TRANSFERS BETWEEN FUNDS	(11)	-	-	-	-
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		33,295	39,428	72,723	43,966
Total Funds Carried Forward	(11)	<u>22,880</u>	<u>34,995</u>	<u>57,875</u>	<u>72,723</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

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BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	880	1,018
CURRENT ASSETS			
Debtors	(9)	6,730	7,936
Cash at Bank and in Hand		<u>52,920</u>	<u>85,816</u>
		59,650	93,752
LIABILITIES:			
Amounts falling due within one year	(10)	<u>(2,655)</u>	<u>(22,047)</u>
		56,995	71,705
NET CURRENT ASSETS		<u><u>57,875</u></u>	<u><u>72,723</u></u>
ACCUMULATED FUNDS			
Restricted	(11)	34,995	39,428
Unrestricted	(11)	<u>22,880</u>	<u>33,295</u>
		<u><u>57,875</u></u>	<u><u>72,723</u></u>

Approved and signed on behalf of the Trustees Management Committee

Chair
R Walker

Treasurer
C Packham

Date: 3rd June 2024

The notes on pages 9 to 15 form part of these accounts.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 SEPTEMBER 2023

Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(14,848)	28,757
Add back depreciation	888	1,792
Deduct investment income	(211)	(157)
Decrease/(increase) in debtors	1,206	486
Increase/(decrease) in creditors	(19,392)	(37,244)
Net cash used in operating activities	<u>(32,357)</u>	<u>(6,366)</u>
Cash flows from investment activities:		
Interest	211	157
Purchase of Fixed Assets	(750)	(1,140)
Net cash provided by investing activities	<u>(539)</u>	<u>(983)</u>
Increase/(decrease) in cash and cash equivalents during the year	(32,896)	(7,349)
Cash and cash equivalents brought forward	85,816	93,165
Cash and cash equivalents carried forward	<u><u>52,920</u></u>	<u><u>85,816</u></u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 7 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 11.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets). Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Short Leasehold Improvements	20% on cost
Computer Equipment	33% on cost
Fixtures, Fittings & Equipment	20% on cost

(i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The trustees operate a defined contribution auto enrolment compliant pension. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 DONATIONS & LEGACIES	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations	4,796	-	4,796
	<u>4,796</u>	<u>-</u>	<u>4,796</u>
Previous Year	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations	3,898	-	3,898
Mr Greenaway	600	-	600
Ms Packham	950	-	950
	<u>5,448</u>	<u>-</u>	<u>5,448</u>
3 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<i>Grants:</i>			
MCC	-	60,000	60,000
BBC Children In Need Grant 2	-	20,926	20,926
MCRactive	-	13,316	13,316
We Love MCR	-	1,000	1,000
(less deferred to 2024)	-	(1,000)	(1,000)
	<u>-</u>	<u>94,242</u>	<u>94,242</u>
Previous Year	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<i>Grants:</i>			
Big Lottery - Awards for All	-	10,000	10,000
MCC Playscheme	-	15,402	15,402
Young Manchester	-	31,332	31,332
MCC Arts	-	2,000	2,000
MCC	-	1,910	1,910
Big Lottery Awards for All - Celebrate	-	9,377	9,377
BBC Children In Need	-	32,110	32,110
BBC Children In Need Grant 2	-	40,852	40,852
(less deferred to 2023)	-	(20,426)	(20,426)
Gift Aid	1,895	-	1,895
Events & Premises Hire	3,058	-	3,058
	<u>4,953.00</u>	<u>122,557</u>	<u>127,510</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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EXPENDITURE ON CHARITABLE ACTIVITIES

	CIN	Other Activities	Total 2023	Total 2022
	£	£	£	
Employment Costs	23,393	57,996	81,389	60,734
Pensions	679	1,901	2,580	3,393
Workshops & Freelance Fees	-	4,996	4,996	3,613
Licenses	-	114	114	114
Trips, Activities & Materials	719	11,324	12,043	21,755
Minor IT & Software	-	-	-	107
Consultancy	-	1,701	1,701	3,458
Support Costs	213	10,329	10,542	10,464
Governance Costs	-	732	732	720
	<u>25,004</u>	<u>89,093</u>	<u>114,097</u>	<u>104,358</u>

	2023	2022
	£	£
Restricted funds	98,675	103,284
Unrestricted funds	15,422	1,074
	<u>114,097</u>	<u>104,358</u>

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance	2023 Total	2022 Total
	£	£	£	
Rent <i>Facilities Used</i>	5,544	-	5,544	4,950
Telephone & Broadband <i>Facilities Used</i>	502	-	502	522
Insurance <i>Facilities Used</i>	902	-	902	1,799
Printing, Postage & Stationery <i>Facilities Used</i>	-	-	-	660
Admin & DBS Costs <i>Facilities Used</i>	1,843	-	1,843	-
Depreciation <i>Facilities Used</i>	888	-	888	1,792
Payroll Costs <i>Facilities Used</i>	791	-	791	669
Accountancy <i>Facilities Used</i>	-	732	732	720
Bank Charges <i>Facilities Used</i>	72	-	72	72
	<u>10,542</u>	<u>732</u>	<u>11,274</u>	<u>11,184</u>

6 STAFF COSTS

	2023	2022
	£	£
Wages and Salaries	80,339	60,734
Employers National Insurance	1,050	-
Pension Costs	2,580	3,393
	<u>83,969</u>	<u>64,127</u>

The charity considers its key management personnel comprises the trustees and the manager. The total employment benefits, including employer pension contributions of the key management personnel were £41,518 (2022: £39,432). No employee has benefits in excess of £60,000. Trustees did not receive any remuneration. During the year there was 1 full time and 4 part time employees. The average number of employees, based on full time equivalent, analysed by function was:

	2023	2022
Services	5	2
	<u>5</u>	<u>2</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid directly or indirectly out of the funds of the charity to any trustee or to any persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

8 FIXED ASSETS	Short				Total
	Computer Equipment	Leasehold Improvements	Equipment	Fixtures & Fittings	
COST	£	£	£	£	£
As at 1st October 2021	7,300	13,120	15,255	1,818	37,493
Additions	750	-	-	-	750
Disposals	-	-	-	-	-
As at 30th September 2022	8,050	13,120	15,255	1,818	38,243
DEPRECIATION					
As at 1st October 2021	6,540	13,120	14,997	1,818	36,475
Charge for year	630	-	258	-	888
Disposals	-	-	-	-	-
As at 30th September 2022	7,170	13,120	15,255	1,818	37,363
NET BOOK VALUE					
As at 30th September 2022	880	-	-	-	880
As at 30th September 2021	760	-	258	-	1,018

9 DEBTORS	2023	2022
	£	£
Other Debtors	135	1,925
Prepayments	6,595	6,011
	6,730	7,936

Other than the below, all debtors and prepayments related to unrestricted funds both in 2023 and 2022.

	£	£
MCC	70	-
Young Manchester	5,776	5,776
	5,846	5,776

In 2023 & 2022 prepayments of £5,776 relate to the restricted Young Manchester fund. This was for a trip which was postponed due to Covid-19.

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Accruals	1,655	1,621
Deferred Income	1,000	20,426
	2,655	22,047

11 DEFERRED INCOME	
Balance as at 1st October 2022	20,426
Amount released to income earned from activities	(20,426)
Amount deferred in year	1,000
Balance at 30th September 2023	1,000

Deferred income is comprised of the following grants.

We Love MCR	1,000
	1,000

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 MOVEMENT IN FUNDS OF THE CHARITY	Balance 01-Oct 2022	Incoming	Transfers	Outgoing	Balance 30-Sep 2023
	£	£	£	£	£
Restricted Funds:					
MCC Playscheme	1,770	-	-	-	1,770
Young Manchester	24,010	-	-	(24,010)	-
Big Lottery Awards for All	145	-	-	(145)	-
MCC - Youth Round 4	1,252	-	-	(1,252)	-
MCC	11	60,000	-	(27,016)	32,995
BBC Children In Need 2	12,240	20,926	-	(33,166)	-
MCRactive	-	13,316	-	(13,086)	230
	39,428	94,242	-	(98,675)	34,995
Unrestricted Funds:					
General	33,295	5,007	-	(15,422)	22,880
	33,295	5,007	-	(15,422)	22,880
	72,723	99,249	-	(114,097)	57,875

Previous Year	Balance 01-Oct 2021	Incoming	Transfers	Outgoing	Balance 30-Sep 2022
	£	£	£	£	£
Restricted Funds:					
MCC Playscheme	-	15,402	-	(13,632)	1,770
Young Manchester	7,449	31,332	-	(14,771)	24,010
NHS	1,506	-	-	(1,506)	-
GMP	820	-	-	(820)	-
Big Lottery Awards for All	-	10,000	-	(9,855)	145
MCC - Youth Round 4	1,252	-	-	-	1,252
MCC - Playscheme	262	-	-	(262)	-
MCC - Arts	-	2,000	-	(2,000)	-
MCC	-	1,910	-	(1,899)	11
Big Lottery Awards for All - Celebrate	-	9,377	-	(9,377)	-
Arawak	4,619	-	(4,619)	-	-
BBC Children In Need	8,866	32,110	-	(40,976)	-
BBC Children In Need 2	-	20,426	-	(8,186)	12,240
	24,774	122,557	(4,619)	(103,284)	39,428
Unrestricted Funds:					
General	19,192	10,558	4,619	(1,074)	33,295
	43,966	133,115	-	(104,358)	72,723

Arawak transfer of funds is due to an underallocation in previous years.

Name of Restricted Funds:	Description, nature and purpose of the fund
MCC Playscheme	towards holiday playscheme costs
Young Manchester	towards activities for young people
Big Lottery Awards for All	towards festival & workshops
MCC - Youth Round 4	towards youth activities
MCC	towards youth activities
BBC Children In Need 2	towards childrens activities, balance includes future depreciation
MCRactive	towards youth activities
Name of unrestricted Funds:	
General	the free reserves after allowing for all designated funds

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total 2023 £
Fixed assets	-	880	880
Cash at bank and in hand	23,314	29,606	52,920
Other net current assets/(liabilities)	(434)	4,509	4,075
Total	22,880	34,995	57,875

Previous year analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2022 £
Fixed assets	258	760	1,018
Cash at bank and in hand	32,498	53,318	85,816
Other net current assets/(liabilities)	539	(14,650)	(14,111)
Total	33,295	39,428	72,723

13 GOING CONCERN

The company's main source of income is grant funding. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

14 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are measured at an amortised cost using the effective interest method.

15 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements.