

**Charity Registration Number: 512642**

**King's Church, Wirral**

**Financial Statements**

**for the year ended 31st March, 2022**

**King's Church, Wirral****Contents**

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**King's Church, Wirral****Charity Information**

Charity Name: King's Church, Wirral

Charity Registration Number: 512642

Governing Document: Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991  
The Trustees are incorporated as a body.

Principal Business Address: 1 Victoria Fields  
Birkenhead  
Wirral  
Merseyside CH42 0PF

Trustees: M. A. McGrath  
C. Orr  
Ms S. P. Pearson  
I. S. Roberts  
G Duffield (from 09/10/21)

Independent Examiner: Paul Collins F.C.A.  
Collins & Co  
Chartered Accountants  
Suite 13 Hattersley House  
1 Hattersley Court  
Ormskirk  
Lancs L39 2AY

Bankers: NatWest Bank plc  
West Kirby  
Liverpool Customer Service Centre  
Stevenson Way, Wavertree  
Liverpool L13 1NW

Solicitors: Percey Hughes & Roberts  
19 Hamilton Square  
Birkenhead  
Wirral CH41 6AY

**King's Church, Wirral****Trustees' Report for the year ended 31st March, 2022**

The trustees present their annual report and the financial statements for the year ended 31st March, 2022.

**Reference and administrative details**

The details are set out on page 2.

**Trustees**

The trustees who served during the year are as stated below:

M. A. McGrath

C. Orr

Ms S. P. Pearson

I. S. Roberts

G Duffield (appointed 09/10/21)

**Structure, Governance and Management****Governing document**

The charity is an unincorporated charity governed by its Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991. It is registered as a charity with the Charity Commission.

**Appointment of trustees**

The trustees of the charity, under the charity's trust Deed, are known as the trustees. Under the requirements of the Trust Deed, the Trustees are eligible to appoint additional trustees from amongst the Church's membership.

**Trustee induction and training**

New trustees meet with the existing trustees to brief them on their legal obligations under charity law, the content of the Trust Deed, the trustees and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organisation**

The board of trustees, which must have a minimum of 3 members, administers the charity. The board meets regularly through the year to review strategy, performance, operating plans, budgets and building matters.

**Risk management**

The trustees have a risk management strategy which includes:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- implementation and annual review of the child protection policy and guidelines;
- ongoing review of compliance with Disability Discrimination Act;
- development and implementation of other risk management procedures including health and safety and fire safety;
- a financial reserves policy;
- an investment policy.

**Objective and activities**

The objects of the charity are:

- the advancement of the Christian faith and the worship of God.
- the relief of persons who are in conditions of need, hardship or distress, or who are aged and sick.
- the advancement of education on the basis of Christian principles and the worship of God.

**King's Church, Wirral****Trustees' Report for the year ended 31st March, 2022 (continued)****Objective and activities (continued)**

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

The activities undertaken by the Church to further its objectives were:

- conducting meetings
- running community projects
- organising activities and groups
- working closely with other Christian organisations.

**Volunteers**

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

**Achievements and performance during the year**

Due to the effects of the COVID pandemic and the ongoing building refurbishment work we had not been able to meet at the building until August 2021.

Up to August we were meeting together online and our teaching published on You Tube and Social media.

In September 2021 most things were back to normal with the starting up again of our regular activities, full church services, our twice weekly Tots group and Café etc.

The refurbishment work is an ongoing project but the major works have been completed. The building is a much improved venue and we hope to continue to attract groups and let our rooms out for the good of the local community.

We appointed a new Office Admin Manager in January 2022, whose job it will be to reorganise and attract local community groups into the building. Hiring out of the rooms will provide another source of Income.

**Financial Review****Results for the year**

The results for the year are set out on page 7.

**Grant making policy**

The trustees make payments on a case by case basis .

**Investment powers and policy**

Under the Trust Deed, the charity has the power to invest in any way the trustees wish.

**Reserves policy**

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have, which is equal to twelve months' of normal unrestricted expenditure. Reserves are needed to even out any short term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st March 2022 would be £113,000 (2021: £85,000).

**King's Church, Wirral****Trustees' Report for the year ended 31st March, 2022 (continued)****Reserves policy (continued)**

The actual reserves at 31st March 2022 were £23,602 (2021: £49,654), which is £89,398 (2021: £35,346) short of our target figure of £113,000 (2021: £85,000). In calculating reserves, the trustees have excluded from total funds, restricted income funds (£17,199) and tangible fixed assets (£82,561). We, therefore, will be examining ways to increase the level of reserves in the coming year.

**Plans for future periods**

We are dedicated to the ongoing mission of sharing the good news of Jesus Christ to our locality, strengthening the church, and supporting ministries and charities both home and abroad.

Over the coming year we plan to host a variety of community fun days. Also, to continue with our regular community focussed groups and explore new initiatives.

The ongoing upgrade and decoration of the building is an ongoing project and part of our commitment to the community and the church.

**Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 23rd October 2022 and signed on its behalf by:



C. Orr  
Chairman

## King's Church, Wirral

**Independent Examiner's Report to the Trustees of  
King's Church, Wirral**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st March, 2022 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Collins F.C.A.**  
**Collins & Co**  
**Chartered Accountants**  
**Suite 13 Hattersley House**  
**Ormskirk**  
**Lancs L39 2AY**  
**23rd October 2022**

*Paul Collins F.C.A.*



## King's Church, Wirral

Statement of Financial Activities  
for the year ended 31st March, 2022

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Note	£	£	2022 £	2021 £
<b>INCOME FROM:</b>					
Donations and Legacies	2	79,720	31,538	111,258	109,893
Other trading activities	3	1,242	0	1,242	605
Investments	4	0	0	0	0
Charitable activities	5	2,926	0	2,926	0
Other income	6	0	0	0	0
<b>TOTAL INCOME</b>		<u>83,888</u>	<u>31,538</u>	<u>115,426</u>	<u>110,498</u>
<b>EXPENDITURE ON:</b>					
Raising funds	7	0	0	0	0
Charitable activities	8	112,784	18,759	131,543	102,574
<b>TOTAL EXPENDITURE</b>		<u>112,784</u>	<u>18,759</u>	<u>131,543</u>	<u>102,574</u>
<b>NET (EXPENDITURE)/INCOME</b>		(28,896)	12,779	(16,117)	7,924
<b>TRANSFERS BETWEEN FUNDS</b>		0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>(28,896)</u>	<u>12,779</u>	<u>(16,117)</u>	<u>7,924</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1st April, 2021		<u>135,059</u>	<u>4,420</u>	<u>139,479</u>	<u>131,555</u>
Total funds carried forward at 31st March, 2022		<u>106,163</u>	<u>17,199</u>	<u>123,362</u>	<u>139,479</u>

The notes on pages 9 to 15 form part of these accounts.



## King's Church, Wirral

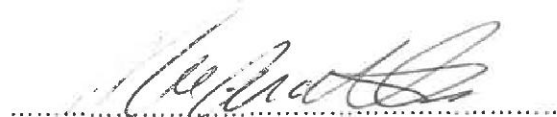
## Balance Sheet at 31st March, 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	11	82,561	85,405
<b>CURRENT ASSETS</b>			
Debtors	12	11,602	13,852
Cash at bank and in hand		32,119	42,631
		<u>43,721</u>	<u>56,483</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	13	2,920	2,409
<b>NET CURRENT ASSETS</b>		<u>40,801</u>	<u>54,074</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		123,362	139,479
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		0	0
<b>TOTAL NET ASSETS</b>		<u>123,362</u>	<u>139,479</u>
<b>THE FUNDS OF THE CHARITY</b>	14		
Unrestricted		106,163	135,059
Restricted		17,199	4,420
		<u>123,362</u>	<u>139,479</u>
<b>Total charity funds</b>		<u>123,362</u>	<u>139,479</u>

Approved by the Board of Trustees on 23rd October 2022 and signed on its behalf by:



C. Orr



M. A. McGrath

The notes on pages 9 to 15 form part of these accounts.

**King's Church, Wirral****Notes to the Financial Statements  
for the year ended 31st March, 2022****1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102) and applicable UK Accounting Standards.

**Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

**Income****Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

**Grants receivable**

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

**Other income**

Rental income from the letting of the charity's premises is recognised when the rental is due.

**Income from investments**

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

**Gains and losses on investments**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

**Volunteers**

No amounts are included in the financial statements for services donated by volunteers.

## King's Church, Wirral

**Notes to the Financial Statements  
for the year ended 31st March, 2022 (continued)**

**1 Accounting policies (cont.)****Expenditure****Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

**Raising funds**

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

**Charitable activities**

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Fixtures & fittings	-	20% reducing balance
Musical equipment	-	20% reducing balance

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

**Investments**

Investments are valued at market value at 31st March. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Current Assets**

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit at the bank.

**Operating Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account as incurred.

**Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.



## King's Church, Wirral

**Notes to the Financial Statements  
for the year ended 31st March, 2022 (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
<b>8 Charitable activities</b>						
Missionary & charitable giving:						
Pidugu	4,800	0	4,800	4,800	0	4,800
A. Smith	3,000	0	3,000	3,000	0	3,000
Together for the Harvest	300	0	300	300	0	300
Wirral Youth for Christ	360	0	360	360	0	360
Sundries	248	440	688	133	295	428
	<u>8,708</u>	<u>440</u>	<u>9,148</u>	<u>8,593</u>	<u>295</u>	<u>8,888</u>
Ministry:						
Costs of services	114	0	114	298	0	298
Wages and salaries	57,006	3,500	60,506	51,006	8,414	59,420
Employers pension costs	1,466	0	1,466	1,732	0	1,732
Church costs:						
Water charges	628	0	628	165	0	165
Insurance	3,168	0	3,168	2,749	0	2,749
Heat and light	3,685	0	3,685	6,350	0	6,350
Repairs and maintenance	18,447	14,819	33,266	0	8,681	8,681
Cleaning and waste disposal	1,312	0	1,312	69	0	69
Sunday school, King's Kids & Youth Work	348	0	348	348	0	348
Bank charges	825	0	825	558	0	558
Website costs	943	0	943	1,221	0	1,221
Catering	851	0	851	24	0	24
Licences	869	0	869	899	0	899
Computer Costs	185	0	185	47	0	47
Gifts	72	0	72	105	0	105
King's Café and community catering	2,568	0	2,568	0	0	0
Outreach costs	509	0	509	44	0	44
PA equipment	25	0	25	24	0	24
Printing, postage and stationery	200	0	200	512	0	512
Hire of equipment	2,866	0	2,866	2,914	0	2,914
Telephone	1,685	0	1,685	1,708	0	1,708
Independent examination	1,260	0	1,260	1,200	0	1,200
Sundries	2,200	0	2,200	1,774	0	1,774
Depreciation on land & buildings	2,844	0	2,844	2,844	0	2,844
	<u>112,784</u>	<u>18,759</u>	<u>131,543</u>	<u>85,184</u>	<u>17,390</u>	<u>102,574</u>

## King's Church, Wirral

**Notes to the Financial Statements  
for the year ended 31st March, 2022 (continued)**

<b>9 Net income</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income is stated after charging:		
Depreciation of tangible fixed assets	2,844	2,844
Profit/(loss) on disposal of fixed assets	0	0
Staff costs (see note 10)	61,972	61,152
Independent Examination	1,260	1,200
	<u>61,972</u>	<u>61,152</u>

<b>10 Staff Costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	60,506	59,420
Pension costs	1,466	1,732
	<u>61,972</u>	<u>61,152</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
Self employed pastor	1	1
Management & Administration	1	1
	<u>2</u>	<u>2</u>

During the year the charity employed members of staff as detailed above. None (2021: None) of whom earned more than £60,000 p.a. One of the trustees (Mr C. Orr, and his wife) received £35,000 fees/remuneration (2021: £42,146) during the year. Mr Orr was also reimbursed working expenses of office of £NIL (2021: £123) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties.

**11 Tangible Fixed Assets**

	<b>Freehold land &amp; buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Musical equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST OR VALUATION</b>				
At 1st April, 2021	142,213	23,858	14,473	180,544
Additions	0	0	0	0
At 31st March, 2022	<u>142,213</u>	<u>23,858</u>	<u>14,473</u>	<u>180,544</u>
<b>DEPRECIATION</b>				
At 1st April, 2021	56,810	23,857	14,472	95,139
Charge for the year	2,844	0	0	2,844
At 31st March, 2022	<u>59,654</u>	<u>23,857</u>	<u>14,472</u>	<u>97,983</u>
<b>NET BOOK VALUE</b>				
At 31st March, 2022	<u>82,559</u>	<u>1</u>	<u>1</u>	<u>82,561</u>
At 31st March, 2021	<u>85,403</u>	<u>1</u>	<u>1</u>	<u>85,405</u>

## King's Church, Wirral

Notes to the Financial Statements  
for the year ended 31st March, 2022 (continued)**11 Tangible Fixed Assets**

The freehold and leasehold buildings consist of the church premises.  
Church fixtures & fittings comprises various items shown at cost.  
Church musical equipment comprises various items shown at cost.

**12 Debtors**

	2022 £	2021 £
Income Tax recoverable	11,602	11,602
Prepayments and accrued income	0	2,250
	<u>11,602</u>	<u>13,852</u>

**13 Liabilities: Amounts falling due within one year**

	2022 £	2021 £
Trade Creditors	789	291
Other taxes and social security costs	871	918
Accruals	1,260	1,200
	<u>2,920</u>	<u>2,409</u>

**14 Analysis of Net Assets by Fund**

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	82,561	0	82,561
Current Assets	26,522	17,199	43,721
Current Liabilities	(2,920)	0	(2,920)
Liabilities after more than one year	0	0	0
<b>Fund Balance</b>	<u>106,163</u>	<u>17,199</u>	<u>123,362</u>

**15 Movement on funds**

	At 1st April, 2021 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st March, 2022 £
<u>Unrestricted funds</u>					
Mission Fund	0				0
Capital Asset Fund	85,405	0	2,844	0	82,561
General fund	49,654	83,888	109,940		23,602
Total unrestricted funds	<u>135,059</u>	<u>83,888</u>	<u>112,784</u>	<u>0</u>	<u>106,163</u>
<u>Restricted funds</u>					
Building Fund	3,197	11,622	14,819	0	0
Refurbishment Fund	0	15,976	0	0	15,976
Earmarked income	1,223	440	440	0	1,223
CJRS Grants	0	3,500	3,500	0	0
Total restricted funds	<u>4,420</u>	<u>31,538</u>	<u>18,759</u>	<u>0</u>	<u>17,199</u>
<b>Total funds</b>	<u>139,479</u>	<u>115,426</u>	<u>131,543</u>	<u>0</u>	<u>123,362</u>

## King's Church, Wirral

### Notes to the Financial Statements for the year ended 31st March, 2022 (continued)

#### 16 Fund Details

Details of the various funds held by the charity are as follows:

<b>Name of fund</b>	<b>Description, nature and purposes of the fund</b>
<u>Unrestricted funds</u>	
Mission Fund	This fund was set up to collect the 10% Tithed monies to be forwarded onto various missionary societies and other charities. This fund ceased to be designated at the year end.
Capital Asset Fund	This fund represents the net book value of fixed assets at the year end date which cannot be readily converted into liquid funds at short notice.
General fund	Any monies not included in any other fund.
<u>Restricted funds</u>	
Building Fund	This fund was set up to collect monies to be used as when required for the continual repair and refurbishment of the Church building.
Refurbishment Fund	This fund was set up following a grant received from Wirral BC towards refurbishment of the creche and toilet areas of the building.
Earmarked income fund	This fund was set up to collect small amounts of money which is restricted in its use. These monies typically relate to church conferences and donations received towards the work of other charitable organisations.
CJRS Grants	These were grants received from the government towards the salaries of furloughed workers during the pandemic.

#### 17 Taxation

As a charity, King's Church, Wirral is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

#### 18 Contingent liabilities

The charity had no contingent liabilities at 31st March, 2022 (2021: None).

#### 19 Capital commitments

The charity had no capital commitments at 31st March, 2022 (2021: None) either contracted for or authorised by the trustees but not contracted for.