

ADLINGTON & DISTRICT COMMUNITY ASSOCIATION
Registered Charity no. 512625

TRUSTEES REPORT TO THE ANNUAL GENERAL MEETING
held on Monday 10 March 2025

Early in 2024, we discovered that the premises were inadequately insured & several items were not insured at all. Some items needed immediate attention & these were dealt with as quickly as possible. A new plan of the building was drawn up which will make it easier to identify any shortcomings in future.

The former community nursery donated the remainder of its assets to charities with similar objectives & the room was cleared. It has since been re-decorated & is now ready to be used as a meeting/conference room.

A new contract has been negotiated to cover the fire alarm, bar, fire extinguishers & emergency lighting.

It was decided to amend the premises licence to cover boxing events, rather than apply for a temporary events notice for each event. This is still ongoing.

Bank balances remain healthy but the roof needs substantial repairs which will cost approximately £12k. In addition, over £17k has been spent during the past year on repairs & maintenance.

New fridges have been purchased for the bar & an evacuation chair for use at events, if necessary.

The local food club has been assisted by allowing the use of one of the garages for storage of a fridge/freezer so that more unwanted food can be saved from landfill.

Margaret Smith compiled a history of the building with a timeline of significant dates & this is now displayed on the wall at the rear of the hall. An old bench dating back to the early 20th century has been renovated, a cushion added & now sits under the timeline.

Members were very sorry to lose our long time cleaner, Anna Crank, who was forced to retire because of ill health. We wish her a long & happy retirement. Anna has been replaced by Lynda Cohen.

Members were also saddened that Vincent Taylor, a founder member, former chairperson & more recently, treasurer, resigned at the end of the year, again because of health problems. Vincent will continue to be available in an advisory capacity. We wish Vincent a long & happy retirement also.

Ralph Vincent has been appointed as our new treasurer & took over on 1 January 2025.

The centre continues to host many organisations & a variety of activities, including two very successful amateur dramatic groups who put on several shows per year.

Thanks to all the hardworking volunteers who dedicate a lot of time & effort into running the centre successfully.

Jeanette Lowe
Trustee/Secretary

March 2025

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2024

	Notes	2023 £	2024 £
OPERATING INCOME			
Room Hire		33,268	33,286
Bar Profit	1	26,669	26,285
Total Operating Income		<u>59,937</u>	<u>59,571</u>
OPERATING COSTS			
Gas		2,225	3,043
Electricity		3,540	4,415
Total Energy Costs		<u>5,765</u>	<u>7,458</u>
Cleaning labour		5,647	6,039
Cleaning Materials		696	1,630
Donations/Events		2,075	2,020
Licences & Fees		622	826
Water		1,204	1,722
Insurance		3,141	3,985
Annual Contracts		2,103	2,189
Telephone		(200)	880
Depreciation	4	14,224	16,626
Repairs & Maintenance		16,991	17,561
Loss on disposal of fixed assets		3,081	-
Total Operating Costs		<u>55,349</u>	<u>60,936</u>
OPERATING PROFIT/(LOSS)		4,588	(1,365)
ADMINISTRATION COSTS	2	784	1,615
OTHER INCOME	3	9,517	13,678
PROFIT FOR THE YEAR		<u>13,321</u>	<u>10,698</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2024

	Notes	2023 £	2024 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	123,923
Furniture		4,515	8,916
Equipment & Garages		58,039	55,088
Total Fixed Assets	4	184,929	187,927
CURRENT ASSETS			
Bar stock at cost	1	2,507	4,019
Debtors	5	3,711	-
Bank	6	168,466	179,336
Cash		1,578	645
Jubilee coins at nominal value		8	8
Total Current Assets		176,270	184,008
TOTAL ASSETS		361,199	371,935
CURRENT LIABILITIES	7	2,681	2,719
NET ASSETS		358,518	369,216
ACCUMULATED FUND			
At the start of the year		345,197	358,518
Profit for the year		13,321	10,698
		358,518	369,216

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2024

	2023	2024
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	2,801	2,507
Purchases	27,870	29,807
Closing stock	(2,507)	(4,019)
Cost of Sales	<u>28,164</u>	<u>28,295</u>
Sales	62,717	67,516
Gross profit	<u>34,553</u>	<u>39,221</u>
Gross profit %	55.1%	58.1%
Expenses		
System and card costs	-	2,302
Repairs & Maintenance	4,158	4,265
Out of pocket expenses	3,420	5,985
Sundries	306	384
Total Expenses	<u>7,884</u>	<u>12,936</u>
Net Profit	<u>26,669</u>	<u>26,285</u>
Net Profit %	42.5%	38.9%
2. ADMINISTRATION COSTS		
Misc expenses	429	468
Computer systems	355	97
Honorariums etc	-	1,050
Total Administration Costs	<u>784</u>	<u>1,615</u>
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	3,000	3,000
Interest	1,388	1,296
Investment revaluation	-	4,151
Electricity Feed In Tariff	5,129	4,899
Misc	-	332
Total Other Income	<u>9,517</u>	<u>13,678</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2024	122,375	33,262	159,257	314,894
Disposals in the year				0
Additions this year	1,548	8,075	10,001	19,624
At 31 December 2024	123,923	41,337	169,258	334,518
Depreciation				
At 1 January 2024		28,747	101,218	129,965
Disposals in the year				0
Charged for the current year		3,674	12,952	16,626
At 31 December 2024		32,421	114,170	146,591
Net book value				
At 1 January 2024	122,375	4,515	58,039	184,929
Disposals in the year				0
Additions this year	1,548	8,075	10,001	19,624
Depreciation charged this year		(3,674)	(12,952)	(16,626)
At 31 December 2024	123,923	8,916	55,088	187,927

	2023 £	2024 £
5. DEBTORS		
Room Hire	3,711	-
Total debtors	3,711	-

6. BANK		
R.B.S. Current account	918	513
R.B.S. High interest account	82,789	54,672
Invested (Virgin 2023, M&G 2024)	84,759	124,151
Total bank	168,466	179,336

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

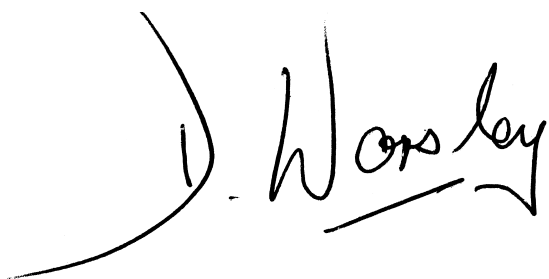
7. CURRENT LIABILITIES

Deposits for hall hire	250	150
Gas	60	296
Water	94	135
Electricity	458	1126
Other	1819	1012
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	2,681	2,719

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2024 which comprise the Trustees' Report, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Trustees' Report and Financial Statements give a true and fair view of the association's affairs at 31 December 2024 and the profit for the year.



D Worsley. 17 March 2025

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

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CURRENT ASSETS			
Bar stock at cost	1	2,507	4,019
Debtors	5	3,711	-
Bank	6	168,466	179,336
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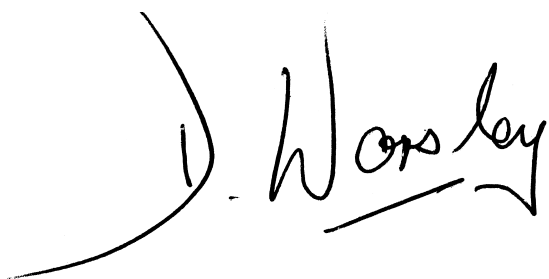
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