

ADLINGTON & DISTRICT COMMUNITY ASSOCIATION
Registered Charity no. 512625

TRUSTEES REPORT TO THE ANNUAL GENERAL MEETING
held on Monday 11 March 2024

Over the year members have continued to improve the centre by having further roof repairs, hot water fed into the toilets, the floor in the main hall sanded and sealed, the beams repaired and strengthened, and many other small jobs done. The lounge has also been redecorated and blinds added to replace the curtains.

Sadly, the Community Nursery had to close at the end of March as it had become too difficult to recruit sufficient staff to run it. The nursery had been an integral part of the building for over 30 years & the staff assisted with many housekeeping functions on behalf of the association.

To celebrate the coronation of King Charles III, a large screen was erected in the hall and members of the public were invited to bring, or buy, a picnic lunch, and watch the coronation. The event was well supported and enjoyed by all. All those attending were given a commemorative pen provided by Adlington Carnival committee.

Committee members were asked for permission to sign up to receive correspondence from the association by email, to comply with GDPR legislation. All members have complied with this request.

It was necessary to raise the hire charges again in June, in line other organisations, because of the cost of living.

It was agreed that funds should be transferred from the Virgin bank account and invested in bonds to get a better return.

A request was received from the Adlington Youth Group for financial assistance to keep the group going. Since its inception, the Youth Group has helped to reduce the amount of anti-social behaviour in the village. It was agreed to donate £2000 towards the running costs.

The centre continues to host many diverse groups including ballroom dancing, jive & salsa dances, baby yoga, sign language for children, fashion shows, plus entertainment evenings. The two local amateur dramatic societies continue to use the centre for rehearsals and as a venue for their shows. Local dance schools also hire the hall for their shows. The centre is available for private hire, birthday parties and wedding receptions and is fully booked all year round.

Thanks to all the hardworking volunteers who dedicate a lot of time to keeping the centre running smoothly and to Anna, our cleaner who keeps the building spotless.

Jeanette Lowe

Trustee/Secretary

March 2024

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2023

	Notes	2022 £	2023 £
OPERATING INCOME			
Room Hire		26,835	33,268
Bar Profit	1	26,167	26,669
Total Operating Income		53,002	59,937
OPERATING COSTS			
Gas		2,852	2,225
Electricity		2,925	3,540
Total Energy Costs		5,777	5,765
Cleaning labour		4,724	5,647
Cleaning Materials		1,536	696
Donations/Events		351	2,075
Licences & Fees		471	622
Water		1,895	1,204
Business rates		302	-
Insurance		2,490	3,141
Annual Contracts		1,648	2,103
Telephone		1,552	(200)
Depreciation	4	14,336	14,224
Repairs & Maintenance		7,737	16,991
Loss on disposal of fixed assets		780	3,081
Total Operating Costs		43,599	55,349
OPERATING PROFIT/(LOSS)		9,403	4,588
ADMINISTRATION COSTS	2	523	784
OTHER INCOME	3	13,765	9,517
PROFIT FOR THE YEAR		22,645	13,321

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2023

	Notes	2022 £	2023 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		7,146	4,515
Equipment & Garages		55,423	58,039
Total Fixed Assets	4	<u>184,944</u>	<u>184,929</u>
CURRENT ASSETS			
Bar stock at cost	1	2,801	2,507
Debtors	5	1,525	3,711
Bank	6	160,186	168,466
Cash		914	1,578
Jubilee coins at nominal value		8	8
Total Current Assets		<u>165,434</u>	<u>176,270</u>
TOTAL ASSETS		<u>350,378</u>	<u>361,199</u>
CURRENT LIABILITIES	7	4,985	2,681
NET ASSETS		<u>345,393</u>	<u>358,518</u>
ACCUMULATED FUND			
At the start of the year		322,552	345,197
Profit for the year		22,645	13,321
		<u>345,197</u>	<u>358,518</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2023

	2022	2023
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	3,086	2,801
Purchases	26,129	27,870
Closing stock	(2,801)	(2,507)
Cost of Sales	<hr/> 26,414	<hr/> 28,164
Sales	59,924	62,717
Gross profit	<hr/> 33,510	<hr/> 34,553
Gross profit %	55.9%	55.1%
Expenses		
Repairs & Maintenance	3,898	4,158
Out of pocket expenses	3,400	3,420
Sundries	45	306
Total Expenses	<hr/> 7,343	<hr/> 7,884
Net Profit	<hr/> 26,167	<hr/> 26,669
Net Profit %	43.7%	42.5%
2. ADMINISTRATION COSTS		
Misc expenses	223	429
Computer systems	300	355
Total Administration Costs	<hr/> 523	<hr/> 784
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	6,000	3,000
Chorley Borough Council	2,667	-
Total Donations	<hr/> 8,667	<hr/> 3,000

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2022	2023
	£	£
3. OTHER INCOME (continued)		
Interest	362	1,388
Electricity Feed In Tariff	4,456	5,129
Misc	280	-
Total Other Income	13,765	9,517

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2023	122,375	33,965	162,100	318,440
Disposals in the year		(1,551)	(21,172)	(22,723)
Additions this year		848	18,329	19,177
At 31 December 2023	122,375	33,262	159,257	314,894
Depreciation				
At 1 January 2023		26,819	106,677	133,496
Disposals in the year		(925)	(16,830)	(17,755)
Charged for the current year		2,853	11,371	14,224
At 31 December 2023		28,747	101,218	129,965
Net book value				
At 1 January 2023	122,375	7,146	55,423	184,944
Disposals in the year		(626)	(4,342)	(4,968)
Additions this year		848	18,329	19,177
Depreciation charged this year		(2,853)	(11,371)	(14,224)
At 31 December 2023	122,375	4,515	58,039	184,929

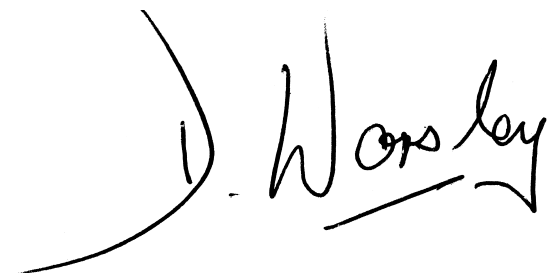
ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2022	2023
	£	£
5. DEBTORS		
Room Hire	1,525	3,711
Prepayments	-	-
Total debtors	<u>1,525</u>	<u>3,711</u>
6. BANK		
R.B.S. Current account	526	918
R.B.S. High interest account	75,377	82,789
Virgin charity deposit account	84,283	84,759
Total bank	<u>160,186</u>	<u>168,466</u>
7. CURRENT LIABILITIES		
Deposits for hall hire	780	250
Gas	419	60
Water	30	94
Electricity	2500	458
Other	1256	1819
	<u>4,985</u>	<u>2,681</u>

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2023 which comprise the Trustees' Report, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Trustees' Report and Financial Statements give a true and fair view of the association's affairs at 31 December 2023 and the profit for the year.



D Worsley, 18 April 2024

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2023

	Notes	2022 £	2023 £
OPERATING INCOME			
Room Hire		26,835	33,268
Bar Profit	1	26,167	26,669
Total Operating Income		53,002	59,937
OPERATING COSTS			
Gas		2,852	2,225
Electricity		2,925	3,540
Total Energy Costs		5,777	5,765
Cleaning labour		4,724	5,647
Cleaning Materials		1,536	696
Donations/Events		351	2,075
Licences & Fees		471	622
Water		1,895	1,204
Business rates		302	-
Insurance		2,490	3,141
Annual Contracts		1,648	2,103
Telephone		1,552	(200)
Depreciation	4	14,336	14,224
Repairs & Maintenance		7,737	16,991
Loss on disposal of fixed assets		780	3,081
Total Operating Costs		43,599	55,349
OPERATING PROFIT/(LOSS)		9,403	4,588
ADMINISTRATION COSTS	2	523	784
OTHER INCOME	3	13,765	9,517
PROFIT FOR THE YEAR		22,645	13,321

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2023

	Notes	2022 £	2023 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		7,146	4,515
Equipment & Garages		55,423	58,039
Total Fixed Assets	4	<u>184,944</u>	<u>184,929</u>
CURRENT ASSETS			
Bar stock at cost	1	2,801	2,507
Debtors	5	1,525	3,711
Bank	6	160,186	168,466
Cash		914	1,578
Jubilee coins at nominal value		8	8
Total Current Assets		<u>165,434</u>	<u>176,270</u>
TOTAL ASSETS		<u>350,378</u>	<u>361,199</u>
CURRENT LIABILITIES	7	4,985	2,681
NET ASSETS		<u>345,393</u>	<u>358,518</u>
ACCUMULATED FUND			
At the start of the year		322,552	345,197
Profit for the year		22,645	13,321
		<u>345,197</u>	<u>358,518</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2023

	2022	2023
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	3,086	2,801
Purchases	26,129	27,870
Closing stock	(2,801)	(2,507)
Cost of Sales	<hr/> 26,414	<hr/> 28,164
 Sales	 59,924	 62,717
 Gross profit	 <hr/> 33,510	 <hr/> 34,553
Gross profit %	55.9%	55.1%
 Expenses		
Repairs & Maintenance	3,898	4,158
Out of pocket expenses	3,400	3,420
Sundries	45	306
Total Expenses	<hr/> 7,343	<hr/> 7,884
 Net Profit	 <hr/> 26,167	 <hr/> 26,669
Net Profit %	43.7%	42.5%
 2. ADMINISTRATION COSTS		
Misc expenses	223	429
Computer systems	300	355
Total Administration Costs	<hr/> 523	<hr/> 784
 3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	6,000	3,000
Chorley Borough Council	2,667	-
Total Donations	<hr/> 8,667	<hr/> 3,000

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2022	2023
	£	£
3. OTHER INCOME (continued)		
Interest	362	1,388
Electricity Feed In Tariff	4,456	5,129
Misc	280	-
Total Other Income	13,765	9,517

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2023	122,375	33,965	162,100	318,440
Disposals in the year		(1,551)	(21,172)	(22,723)
Additions this year		848	18,329	19,177
At 31 December 2023	122,375	33,262	159,257	314,894
Depreciation				
At 1 January 2023		26,819	106,677	133,496
Disposals in the year		(925)	(16,830)	(17,755)
Charged for the current year		2,853	11,371	14,224
At 31 December 2023		28,747	101,218	129,965
Net book value				
At 1 January 2023	122,375	7,146	55,423	184,944
Disposals in the year		(626)	(4,342)	(4,968)
Additions this year		848	18,329	19,177
Depreciation charged this year		(2,853)	(11,371)	(14,224)
At 31 December 2023	122,375	4,515	58,039	184,929

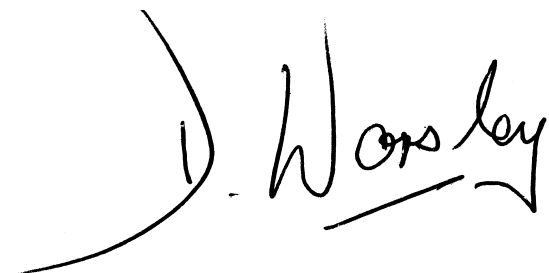
ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2022	2023
	£	£
5. DEBTORS		
Room Hire	1,525	3,711
Prepayments	-	-
Total debtors	<u>1,525</u>	<u>3,711</u>
6. BANK		
R.B.S. Current account	526	918
R.B.S. High interest account	75,377	82,789
Virgin charity deposit account	84,283	84,759
Total bank	<u>160,186</u>	<u>168,466</u>
7. CURRENT LIABILITIES		
Deposits for hall hire	780	250
Gas	419	60
Water	30	94
Electricity	2500	458
Other	1256	1819
	<u>4,985</u>	<u>2,681</u>

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2023 which comprise the Trustees' Report, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Trustees' Report and Financial Statements give a true and fair view of the association's affairs at 31 December 2023 and the profit for the year.



D Worsley, 18 April 2024