

ADLINGTON & DISTRICT COMMUNITY ASSOCIATION

Registered Charity no. 512625

TRUSTEES REPORT TO THE ANNUAL GENERAL MEETING

held on Monday 13 March 2023

An open day/coffee morning was held in late January to publicise the centre & to coincide with Village Halls week, with the proceeds used to support the local Food Bank.

As well as general maintenance to the building, repairs to the roof have been carried out. Hire charges were reviewed and some increases were made to cover higher costs. A new safe was purchased for the bar takings and training for new bar staff took place.

A boxing event took place in February but problems were encountered and it was agreed that no further bookings would be allowed. Following an appeal by the hirer, several conditions were imposed, including extra security so that further bookings could be allowed. There have been no more problems at subsequent events.

The association has, sadly, received several resignations during the year, the Bar Manager and Trustee, the Health and Safety Officer and the Fire officer. A new trustee was appointed in October.

Slight amendments to the constitution were discussed & approved by the committee.

In June, the centre hosted a tea dance & afternoon tea, to celebrate the Platinum Jubilee of Queen Elizabeth II. This was a great success & enjoyed by all, especially residents from Grove House, a local home for the elderly, for whom refreshments were provided free of charge.

Various dance sessions are held regularly and prove to be popular. The two local amateur dramatic societies put on several shows a year which are greatly enjoyed by all and envied by other towns and villages. In addition, the centre is available for private parties, tribute nights, fashion shows, dance school shows and much more.

Thanks to all the hardworking committee members who dedicate a lot of time to keeping the centre running & to Sheryel and the nursery staff who pick up lots of extra duties. Special thanks to our cleaner, Anna, Margaret, our Booking Secretary and David Worsley, our auditor.

The John Slater Foundation has, once again, supported the association with generous donations.

Jeanette Lowe

Secretary/Trustee

March 2023

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2022

	Notes	2021 £	2022 £
OPERATING INCOME			
Room Hire		11,904	26,835
Bar Profit	1	12,873	26,167
Total Operating Income		24,777	53,002
OPERATING COSTS			
Gas		1,093	2,852
Electricity		2,513	2,925
Total Energy Costs		3,606	5,777
Cleaning labour		2,396	4,724
Cleaning Materials		317	1,536
Donations/Events		826	351
Licences & Fees		626	471
Water		731	1,895
Business rates		-	302
Insurance		2,672	2,490
Annual Contracts		860	1,648
Telephone		720	1,552
Depreciation	4	13,990	14,336
Repairs & Maintenance		6,650	7,737
Loss on disposal of fixed assets		45	780
Total Operating Costs		33,439	43,599
OPERATING PROFIT/(LOSS)		(8,662)	9,403
ADMINISTRATION COSTS	2	1,161	523
OTHER INCOME	3	14,638	13,765
PROFIT FOR THE YEAR		4,815	22,645

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2022

	Notes	2021 £	2022 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		10,084	7,146
Equipment & Garages		64,843	55,423
Total Fixed Assets	4	197,302	184,944
CURRENT ASSETS			
Bar stock at cost	1	3,086	2,801
Debtors	5	1,723	1,525
Bank	6	122,229	160,186
Cash		914	718
Jubilee coins at nominal value		8	8
Total Current Assets		127,960	165,238
TOTAL ASSETS		<u>325,262</u>	<u>350,182</u>
CURRENT LIABILITIES	7	2,710	4,985
NET ASSETS		<u>322,552</u>	<u>345,197</u>
ACCUMULATED FUND			
At the start of the year		317,737	322,552
Profit for the year		4,815	22,645
		<u>322,552</u>	<u>345,197</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2022

	2021 £	2022 £
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	2,048	3,086
Purchases	9,760	26,129
Closing stock	(3,086)	(2,801)
Cost of Sales	<u>8,722</u>	<u>26,414</u>
Sales	24,018	59,924
Gross profit	15,296	33,510
Gross profit %	63.7%	55.9%
Expenses		
Repairs & Maintenance	1,153	3,898
Out of pocket expenses	1,240	3,400
Sundries	30	45
Total Expenses	<u>2,423</u>	<u>7,343</u>
Net Profit	<u>12,873</u>	<u>26,167</u>
Net Profit %	53.6%	43.7%
2. ADMINISTRATION COSTS		
Misc expenses	913	223
Computer systems	248	300
Total Administration Costs	<u>1,161</u>	<u>523</u>
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	10,050	6,000
Chorley Borough Council	-	2,667
Anderton Parish Council	120	-
Total Donations	<u>10,170</u>	<u>8,667</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2021	2022
	£	£
3. OTHER INCOME (continued)		
Interest	114	362
Electricity Feed In Tariff	4,106	4,456
Misc	248	280
Total Other Income	14,638	13,765

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2022	122,375	33,965	161,292	317,632
Disposals in the year			(1,950)	(1,950)
Additions this year			2,758	2,758
At 31 December 2022	122,375	33,965	162,100	318,440
Depreciation				
At 1 January 2022		23,881	96,449	120,330
Disposals in the year			(1,170)	(1,170)
Charged for the current year		2,938	11,398	14,336
At 31 December 2022		26,819	106,677	133,496
Net book value				
At 1 January 2022	122,375	10,084	64,843	197,302
Disposals in the year		0	(780)	(780)
Additions this year	0	0	2,758	2,758
Depreciation charged this year		(2,938)	(11,398)	(14,336)
At 31 December 2022	122,375	7,146	55,423	184,944

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2021	2022
	£	£
5. DEBTORS		
Room Hire	1,723	1,525
Prepayments	-	-
Total debtors	1,723	1,525
6. BANK		
R.B.S. Current account	599	526
R.B.S. High interest account	37,568	75,377
Virgin charity deposit account	84,062	84,283
Total bank	122,229	160,186
7. CURRENT LIABILITIES		
Deposits for hall hire	345	780
Gas	459	419
Water	-	30
Electricity	1101	2500
Other	805	1256
	2,710	4,985

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2022 which comprise the Officers' Reports, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Officers' reports and Financial Statements give a true and fair view of the association's affairs at 31 December 2022 and the profit for the year.

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

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Depreciation	4	13,990	14,336
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OPERATING PROFIT/(LOSS)		(8,662)	9,403
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