

# **ADLINGTON & DISTRICT COMMUNITY ASSOCIATION**

*Registered Charity no. 512625*

## **TRUSTEES REPORT TO THE ANNUAL GENERAL MEETING**

**HELD ON MONDAY 14 MARCH 2022**

As in 2020, the centre was closed most of the time for the first half of the year & only reopened fully in October, although the Community Nursery remained open.

Throughout the closed period a lot of general maintenance went on behind the scenes to keep the centre looking smart & to ensure that all health & safety requirements, as identified by the Health & Safety officer, were met. The bar was redecorated, as was the main hall. The building was also checked for asbestos & a small amount was found. The asbestos report will be available to any contractors who enter the building.

A new pump cleaning system was installed in the bar & a new cooling system. Although the pump cleaning system was costly, it should save money in the long run as there will be a lot less wastage.

The dedication of the stained glass window in memory of Andrew Fairclough, our former Chairman, Secretary & Treasurer, took place on 1 August 2021. The ceremony was attended by Andrew's family, friends & colleagues & the window was unveiled by his widow, Anne, & grandson, Toby.

We also have a new updated website, which will, hopefully, attract more people to the centre. All our regular hirers returned after lockdown & we host several shows a year put on by our local amateur dramatic groups, St. Paul's Players & Adlington Music & Arts Society. In addition to regular dance evenings of various types – Zumba, Jive, Salsa & Ballroom Dances, we have hosted boxing events, tribute nights, fashion shows & other events.

Thanks to all our committee members & others who dedicate a lot of time to making the centre a success. In particular, thanks must go to Margaret Smith, Booking Secretary, Anna Crank, our cleaner, Sheryel Cook & the nursery staff for all their hard work. Also to Bev & John Speers, who have transformed the bar & its systems & updated all our health & safety obligations. Jayme Green & Vincent Taylor have looked after the money & accounts & David Worsley has carefully examined the books.

The Slater Foundation has, once again, supported the association with a generous donation.

Jeanette Lowe

Secretary/Trustee

March 2022



# ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

## Income Statement for the year ended 31 December 2021

	Notes	2020 £	2021 £
<b>OPERATING INCOME</b>			
Room Hire		6,273	11,904
Bar Profit	1	1,990	12,873
<b>Total Operating Income</b>		<b>8,263</b>	<b>24,777</b>
<b>OPERATING COSTS</b>			
Gas		949	1,093
Electricity		1,833	2,513
<b>Total Energy Costs</b>		<b>2,782</b>	<b>3,606</b>
Cleaning labour		2,312	2,396
Cleaning Materials		2,747	317
Donation		-	826
Licences & Fees		622	626
Water		1,036	731
Insurance		2,054	2,672
Annual Contracts		379	860
Telephone		739	720
Depreciation	4	13,258	13,990
Repairs & Maintenance		4,412	6,650
Loss on disposal of fixed assets		1,412	45
<b>Total Operating Costs</b>		<b>31,753</b>	<b>33,439</b>
<b>OPERATING PROFIT/(LOSS)</b>		<b>(23,490)</b>	<b>(8,662)</b>
<b>ADMINISTRATION COSTS</b>	2	437	1,161
<b>OTHER INCOME</b>	3	17,686	14,638
<b>PROFIT FOR THE YEAR</b>		<b>(6,241)</b>	<b>4,815</b>

# ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

## Statement of Financial Position at 31 December 2021

	Notes	2020 £	2021 £
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
Freehold Land & Buildings		122,375	122,375
Furniture		11,518	10,084
Equipment & Garages		71,195	64,843
<b>Total Fixed Assets</b>	4	205,088	197,302
<b>CURRENT ASSETS</b>			
Bar stock at cost	1	2,048	3,086
Debtors	5	1,603	1,723
Bank	6	108,627	122,229
Cash		1,225	914
Jubilee coins at nominal value		8	8
<b>Total Current Assets</b>		113,511	127,960
<b>TOTAL ASSETS</b>		<u>318,599</u>	<u>325,262</u>
<b>CURRENT LIABILITIES</b>	7	862	2,710
<b>NET ASSETS</b>		<u>317,737</u>	<u>322,552</u>
<b>ACCUMULATED FUND</b>			
At the start of the year		323,978	317,737
Profit for the year		(6,241)	4,815
		<u>317,737</u>	<u>322,552</u>

# ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

## Notes to the Accounts for the year ended 31 December 2021

	2020	2021
	£	£
<b>1. BAR TRADING AND PROFIT &amp; LOSS ACCOUNT</b>		
Opening Stock	4,733	2,048
Purchases	3,245	9,760
Closing stock	(2,048)	(3,086)
Cost of Sales	5,930	8,722
Sales	9,660	24,018
Gross profit	3,730	15,296
Gross profit %	38.6%	63.7%
<b>Expenses</b>		
Repairs & Maintenance	220	1,153
Out of pocket expenses	480	1,240
Sundries	-	30
Total Expenses	700	2,423
Redundant stock write off due to lockdown	1,040	0
Net Profit	1,990	12,873
Net Profit %	20.6%	53.6%
<b>2. ADMINISTRATION COSTS</b>		
Misc expenses	79	913
Adverts in programmes	15	0
Computer systems	343	248
Legal	-	-
Booking Secretary	-	-
Total Administration Costs	437	1,161
<b>3. OTHER INCOME</b>		
<b>Grants and Donations</b>		
John Slater Foundation	3,000	10,050
Chorley Borough Council	10,000	-
Anderton Parish Council	-	120
Total Donations	13,000	10,170

# ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2020	2021
	£	£
<b>3. OTHER INCOME (continued)</b>		
Subscriptions	10	
Interest	432	114
Ground Rent	10	
Electricity Feed In Tariff	4,234	4,106
Misc	-	248
<b>Total Other Income</b>	<b>17,686</b>	<b>14,638</b>

## 4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
<b>Original cost</b>				
At 1 January 2021	122,375	33,330	163,129	318,834
Disposals in the year		(861)	(6,590)	(7,451)
Additions this year		1,496	4,753	6,249
At 31 December 2021	122,375	33,965	161,292	317,632
<b>Depreciation</b>				
At 1 January 2021		21,812	91,934	113,746
Disposals in the year		(861)	(6,545)	(7,406)
Charged for the current year		2,930	11,060	13,990
At 31 December 2021		23,881	96,449	120,330
<b>Net book value</b>				
At 1 January 2021	122,375	11,518	71,195	205,088
Disposals in the year		0	(45)	(45)
Additions this year	0	1,496	4,753	6,249
Depreciation charged this year		(2,930)	(11,060)	(13,990)
At 31 December 2021	122,375	10,084	64,843	197,302

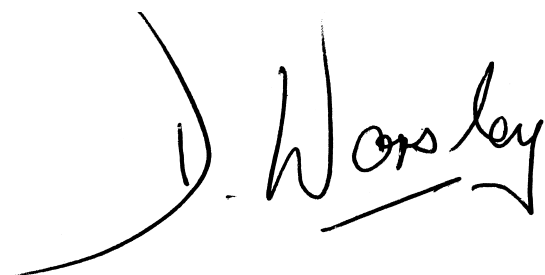
# ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2020	2021
	£	£
<b>5. DEBTORS</b>		
Room Hire	-	1,723
Prepayments	1,603	-
<b>Total debtors</b>	<u>1,603</u>	<u>1,723</u>
<b>6. BANK</b>		
R.B.S. Current account	611	599
R.B.S. High interest account	24,065	37,568
Virgin charity deposit account	83,951	84,062
<b>Total bank</b>	<u>108,627</u>	<u>122,229</u>
<b>7. CURRENT LIABILITIES</b>		
Deposits for hall hire	585	345
Gas	64	459
Water	111	0
Electricity	-	1101
Other	102	805
	<u>862</u>	<u>2,710</u>

## Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2021 which comprise the Officers' Reports, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Officers' reports and Financial Statements give a true and fair view of the association's affairs at 31 December 2021 and the profit for the year.



David Worsley

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<b>CURRENT LIABILITIES</b>	7	<b>862</b>	<b>2,710</b>
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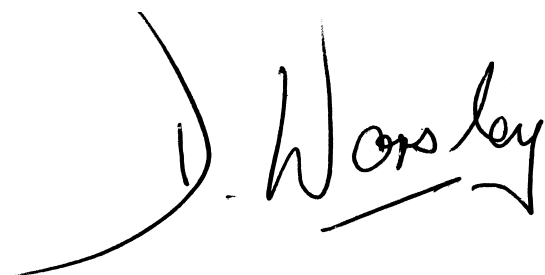
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