

Charity Registered Number: 512488

The Good News Church
Report and Accounts
For the year ended
31 March 2022

The Good News Church
Report and Accounts for the year ended 31 March 2022

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The Good News Church

Report and Accounts for the year ended 31 March 2022

Trustees Report

Name, registered office and constitution of the charity

| | |
|------------------------------|--|
| The full name of the charity | The Good News Church |
| Working name | Good News Community Church |
| Charity registered number | 512488 |
| Charity address | 25 Buttermere Court Congleton Cheshire CW12 4JD |

Objectives and activities of the charity

A summary of the objects of the charity as set out in its governing document

The aims of Good News Church

1. The advancement of the Christian Faith through teaching the Bible and its moral doctrines.
2. Outreach to the whole community including children and young people.
3. Participation in inter-church events, local initiatives and the "Harvest Alliance" network.
4. Supporting children's work in Africa and outreach to a variety of countries including Kenya.
5. Other such activities as the trustees shall decide to further the objects of Good News Church.

Public benefit that is provided by the charity

The trustees have regard to the Charity Commission guidance on Public Benefit and plan their activities to ensure that they comply with the guidance. Details of how this is achieved are given in the "Summary of the charity's main activities in relation to its objects".

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Trustees Report

Summary of the charity's main activities in relation to its objects

The Good News Community Church can look back at the year 2021 / 22 with much gratitude. We transitioned back to in person Church services in June 2021 and have been very thankful that we were able to once again worship freely.

In person prayer gatherings have once again started again and these have been well supported. It appears that the Church's vision to be a house of prayer for Macclesfield has gained traction. We see this as foundational to the fruitfulness of the Church.

The Spirit Café outreach restarted in the Autumn of 2021 and we continue to see fruitfulness from this initiative. It has been a great opportunity to meet new folk who wish to grow spiritually, and we were able to demonstrate the gospel.

In March 2022 the Church hosted a Spirit Café training day which helped to train up newer team members as well as being a refresher for existing team members. We also had guests from other churches in other parts of the country join us. We were honoured to have Harvest Ministries from Birmingham deliver the teaching.

The Church's employed Financial and Administrative Assistant continues to provide great support to the Trustees for financial matters. The Church office has been a great asset from which to work from.

We continued our participation in the Harvest Alliance network with our Leaders meeting other ministers in the NW regional hub. The online leader's meetings continue and are a good resource for us. In September 2021 our Pastors attended the first in person Harvest Alliance leaders gathering for UK since restrictions were lifted. This was a real encouragement and support given the difficult circumstances generated by the pandemic.

The Church continues to be a participating Church in Hope in NE Cheshire. We are represented in the Church leader's forum. Hope in NE Cheshire provides a platform for social and spiritual initiatives in the Macclesfield area that many smaller churches would not be able to sustain on their own.

The Church was able to again give to the following recipients:

Kenyan Children's Project – a UK charity operating in Western Kenya who care for children in the community and in a children's rescue centre. Increasingly this charity has been involved in successful community projects.

Iris Global – a charity with a UK branch that work worldwide including East and South Africa.

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Trustees Report

Summary of the charity's main activities in relation to its objects (cont)

Joseph Storehouse – a charity supporting work amongst the underprivileged of the Middle East.

Hope in NE Cheshire – church leader's forum and inter church projects.

Hope Centre – a church resource centre in Macclesfield that has been reaching out to the underprivileged.

Harvest Alliance – the church grouping that we take part in.

We also responded by giving to the refugee appeal promoted by the charity Welcome Churches for refugees in the UK.

I am pleased to report that due to the easing of COVID restrictions that expenditure increased for the financial year 2021 / 22 as we were able to get back to holding in person events. However, it must be pointed out that there has been a delay in the sending out of invoices for the use of the Macclesfield Community Centre since the end of 2021. Therefore, this outstanding payment will need to be settled in the 2022 / 23 financial year.

We are again pleased that there was an increase in unrestricted income for the financial year 2021 / 22 to £49,375. We are very grateful for the support of our members who have helped us by giving for generously.

There was a net surplus of over £7,000 but it needs to be highlighted that part of this surplus increase is due to Hall hire liabilities not settled in the financial year.

The Trustees acknowledge with gratitude all those who have faithfully given to and served the Church over many years. We also acknowledge the supportive work of our Finance Trustee and our Financial and Administrative Assistant.

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Trustees Report

Structure, governance and management

Nature of "Governing Document" and constitution of the charity

Good News Church is registered with the Charity Commission. The governing document is the Trust Deed dated 17 March 1982. The trustees meet on a formal basis as often as they deem necessary to fulfil their obligations and ensure the smooth running of Good News Church.

The methods adopted for the recruitment and appointment of new trustees

The power of appointment and removal of trustees is vested in the trustees of the Church in accordance with the provisions of the trust deed. All Trustees must be members of the Church and must adhere to the "Basis of Faith".

Financial review

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil the obligations in respect of each fund.

Reserves

It is of paramount importance to The Good News Church that it has the ability to meet its expenses and accomplish long term expansion and growth to reach its goals.

In 2007 the trustees introduced a policy for a "strategic storehouse" of savings. This has continued to build the Church's general reserve to a level which would enable its continued operation for an initial period in the absence of funds.

The "strategic storehouse" fund is shown as part of the general funds.

A separate reserve is being built with a view of providing a basis for future building or accommodation needs for the Church's ministry. This could be by way of either purchase or rental. This is included in the general funds. The trustees monitor and review the appropriateness of reserves to enable the activities of the charity to continue.

Transactions and financial position

The financial statements are set out on pages **10** to **14**. The financial statements have been prepared on a receipts and payments basis, which is permitted for smaller charities. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £7,933 (prior year net incoming £5,754).

The total reserves at the end of the year stand at £181,333 (prior year £173,400). Free unrestricted liquid reserves amounted to £181,274 (prior year £173,361).

**The Good News Church
Report and Accounts for the year ended 31 March 2022**

Trustees Report

The trustees of the charity during the year were:

P Entwistle
I Franklin
J Makinson
A Smith

The trustees are all members of the charity.

The trustees of the charity at the date the report and accounts were approved were:

P Entwistle
I Franklin
J Makinson
A Smith

Bankers

Barclays Bank plc

Independent examiner

Paul W J Evans FMAAT ACMA CGMA
AP Accountancy Ltd
Chartered Management Accountants
34 Birch Valley Road
Kingsgrove
Stoke-on-Trent, ST7 4GN

The Good News Church

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Trustees Report

Statement of trustees' responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 23 August 2022

Paul Entwistle

Trustee

The Good News Church
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Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2022. (Rev October 2018)

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Examiner's relevant professional qualification or body:

Chartered Management Accountant

Paul W J Evans FMAAT ACMA CGMA
AP Accountancy Ltd
Chartered Management Accountants
34 Birch Valley Road
Kidsgrove
Stoke-on-Trent, ST7 4GN

The date on which my opinion is expressed is 24 August 2022

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Statement of receipts and payments for the year

| | <u>2022</u> | <u>2022</u> | <u>2022</u> | <u>2021</u> |
|---|---------------------|-------------------|---------------|---------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> | <u>Total</u> |
| | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> |
| | £ | £ | £ | £ |
| Receipts | | | | |
| Offerings and Gifts | 49,199 | 234 | 49,433 | 43,762 |
| Income from sale of assets | 0 | 0 | 0 | 0 |
| Investment Income | 116 | 0 | 116 | 299 |
| Total Revenue Receipts | 49,315 | 234 | 49,549 | 44,061 |
| Capital Receipts | 0 | 0 | 0 | 0 |
| Total Receipts from all sources | 49,315 | 234 | 49,549 | 44,061 |
| Payments | | | | |
| <i>Direct Charitable Expenditure</i> | | | | |
| Payments relating directly to charitable activities | 32,581 | 40 | 32,621 | 28,709 |
| Grants and donations | 5,180 | 174 | 5,354 | 6,819 |
| Administration | 2,809 | 0 | 2,809 | 2,030 |
| Governance | 832 | 0 | 832 | 749 |
| Total Revenue Payments | 41,402 | 214 | 41,616 | 38,307 |
| Capital payments | 0 | 0 | 0 | 0 |
| Total Payments | 41,402 | 214 | 41,616 | 38,307 |
| Net receipts / (payments) in year | 7,913 | 20 | 7,933 | 5,754 |
| Net Surplus / (net deficit) for year | 7,913 | 20 | 7,933 | 5,754 |

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Statement of assets and liabilities as at the 31 March 2022

| | <u>2022</u> | <u>2022</u> | <u>2022</u> | <u>2021</u> |
|---|-----------------------|-------------------|-----------------------|-----------------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> | <u>Total</u> |
| | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> |
| | £ | £ | £ | £ |
| Cash funds | | | | |
| Cash funds and bank balances at start of year | 173,361 | 39 | 173,400 | 167,646 |
| Surplus on receipts and payments account | 7,913 | 20 | 7,933 | 5,754 |
| Cash funds before transfers | <u>181,274</u> | <u>59</u> | <u>181,333</u> | <u>173,400</u> |
| Transfers between funds | 0 | 0 | 0 | |
| Cash and bank balances at end of year | <u>181,274</u> | <u>59</u> | <u>181,333</u> | <u>173,400</u> |
| Other Assets | | | | |
| <i>Description of asset</i> | | | | |
| Gift Aid Recoverable | 1,310 | 0 | 1,310 | 1,972 |
| Total value of other assets | <u>1,310</u> | <u>0</u> | <u>1,310</u> | <u>1,972</u> |
| Liabilities | | | | |
| <i>Description of Liabilities</i> | | | | |
| Examiners Fee | 400 | 0 | 400 | 400 |
| HMRC PAYE | 920 | 0 | 920 | 0 |
| Hire of Hall | 1,961 | 0 | 1,961 | 0 |
| Total value of liabilities | <u>3,281</u> | <u>0</u> | <u>3,281</u> | <u>400</u> |
| Total Assets less Liabilities | <u>179,303</u> | <u>59</u> | <u>179,362</u> | <u>174,972</u> |

J Makinson
Trustee
Approved by the board of trustees on 23 August 2022

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Notes to the accounts

1. Basis of accounting

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context “cash” includes cash equivalents, for example bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. The nature and purpose of each fund

Restricted funds comprise monies received for specific purposes, as laid down by the donor. Appropriate expenditure is allocated against such funds.

Unrestricted funds are those funds which are available for the general purposes of Good News Church.

3. Trustee remuneration

No Trustee receives remuneration for their services as a trustee of The Good News Church. All Trustees are reimbursed where appropriate for expenditure incurred on behalf of the Charity. These expenses are included in the receipts and payments accounts in the appropriate category.

4. Salaries and wages

| | <u>2021</u> | <u>2020</u> |
|---|---------------|---------------|
| Gross salaries and employers National Insurance | 22,427 | 22,077 |
| Pension costs | - | - |
| | <u>22,427</u> | <u>22,077</u> |
| Average number of full time employees in year | 1.0 | 1.0 |

The above amounts are included in the receipts and payments accounts in the “payments relating directly to charitable activities”.

5. Taxation

The charity is not liable to tax on its charitable income.

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Notes to the accounts

6. Analysis of receipts and payments for the year

| | <u>2022</u> | <u>2022</u> | <u>2022</u> | <u>2021</u> |
|---|---------------------|-------------------|---------------|---------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> | <u>Total</u> |
| | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> |
| Receipts | | | | |
| Donations | 40,959 | 234 | 41,193 | 36,143 |
| Gift Aid recovered | 8,240 | 0 | 8,240 | 7,619 |
| Total Donations Received | 49,199 | 234 | 49,433 | 43,762 |
| Investment Income | 116 | 0 | 116 | 299 |
| Total Receipts | 49,315 | 234 | 49,549 | 44,061 |
| Payments | | | | |
| <i>Payments relating directly to charitable activities</i> | | | | |
| Gross Wages and salaries - charitable activities | 22,427 | 0 | 22,427 | 22,077 |
| Outreach expenses | 614 | 40 | 654 | 7 |
| Visiting speakers | 1,400 | 0 | 1,400 | 800 |
| Travel and Subsistence | 0 | 0 | 0 | 0 |
| Training and conferences | 60 | 0 | 60 | 100 |
| | 24,501 | 40 | 24,541 | 22,984 |
| <i>Premises Costs</i> | | | | |
| Rent payable | 7,355 | 0 | 7,355 | 5,116 |
| Insurance | 619 | 0 | 619 | 609 |
| Premises maintenance | 106 | 0 | 106 | 0 |
| | 8,080 | 0 | 8,080 | 5,725 |
| <i>General administrative expenses</i> | | | | |
| Stationery and Printing | 554 | 0 | 554 | 241 |
| Subscriptions | 1,358 | 0 | 1,358 | 816 |
| Equipment expensed | 383 | 0 | 383 | 840 |
| Advertising and PR | 515 | 0 | 515 | 133 |
| | 2,809 | 0 | 2,809 | 2,030 |
| <i>Grants paid</i> | | | | |
| Grants paid to individuals | 0 | 0 | 0 | 0 |
| Grants paid to institutions | 5,180 | 174 | 5,354 | 6,819 |
| Total grants paid | 5,180 | 174 | 5,354 | 6,819 |
| <i>Governance costs</i> | | | | |
| Examiners Fees | 400 | 0 | 400 | 360 |
| Other Professional Fees | 432 | 0 | 432 | 389 |
| Total Governance Costs | 832 | 0 | 832 | 749 |

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Notes to the accounts

7. Analysis of funds at 31 March 2022

| | <u>Balance</u> <u>at 1 Apr</u> | | | <u>Transfer</u> <u>between</u> | <u>Balance</u> <u>at 31 Mar</u> |
|----------------------------------|-----------------------------------|-----------------|-----------------|-----------------------------------|------------------------------------|
| | <u>2021</u> | <u>Receipts</u> | <u>Payments</u> | <u>Funds</u> | <u>2022</u> |
| | £ | £ | £ | £ | £ |
| General Fund | 75,450 | 42,297 | (38,932) | (10) | 78,805 |
| Harvest Alliance "Designated" | 0 | 2,460 | (2,470) | 10 | (0) |
| Building Storehouse "Designated" | 67,911 | 4,558 | 0 | 0 | 72,469 |
| Storehouse "Designated" | 30,000 | 0 | 0 | 0 | 30,000 |
| | 173,361 | 49,315 | (41,402) | 0 | 181,274 |
| Restricted Funds | 39 | 234 | (214) | 0 | 59 |
| Total Funds | 173,400 | 49,549 | (41,616) | 0 | 181,333 |

8. Analysis of Grants for the year

| | <u>2022</u> <u>Unrestricted</u> <u>Funds</u> | <u>2022</u> <u>Restricted</u> <u>Funds</u> | <u>2022</u> <u>Total</u> <u>Funds</u> | <u>2021</u> <u>Total</u> <u>Funds</u> |
|--|--|--|---|---|
| | £ | £ | £ | £ |
| Grants to Institutions | | | | |
| Iris Ministries | 660 | 0 | 660 | 1,220 |
| Kenya Childrens Project | 1,200 | 0 | 1,200 | 2,325 |
| Harvest Alliance (Partners in Harvest) | 2,470 | 0 | 2,470 | 2,174 |
| Hope in North East Cheshire | 200 | 0 | 200 | 200 |
| Hope Centre | 200 | 0 | 200 | 500 |
| Joseph Storehouse | 200 | 0 | 200 | 200 |
| Costa Healing Rooms Talke | 0 | 0 | 0 | 200 |
| Church on the Street | 0 | 174 | 174 | 0 |
| Welcome Churches | 250 | 0 | 250 | 0 |
| Total Grants to Institutions | 5,180 | 174 | 5,354 | 6,819 |
| Grants to Individuals | 0 | 0 | 0 | 0 |
| Total Grants in Year | 5,180 | 174 | 5,354 | 6,819 |