

Dalston Agricultural Society

Registration number: 512445

**Annual Report and Financial
Statements**

31 December 2023



Dalston Agricultural Society

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Dalston Agricultural Society
Reference and Administrative Details

Charity name	Dalston Agricultural Society
Charity registration number	512445
Principal office	NFU Office Bute House Montgomery Way Rosehill Estate CARLISLE CA1 2UU
Registered office	NFU Office Bute House Montgomery Way Rosehill Estate CARLISLE CA1 2UU
Trustees	P Holliday (Resigned 22 February 2023) D H Black C P Brough I Blamire S A Jackson
Secretaries	N J Utting (Resigned 22 February 2023) J Richardson
Treasurer	A Sims
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Dalston Agricultural Society
Trustees' Report for the Year Ended 31 December 2023

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

The trustees present their annual report and the unaudited financial statements for the year ended 31 December 2023. Dalston Agricultural Society is an unincorporated association and is established by its constitution dated 28 January 1982. It was registered with the Charity Commission on 6 April 1982 with charity number 512445.

Dalston Show is a Charitable Incorporated Organisation (CIO) established by an association constitution dated 7 January 2019 and registered with the Charity Commission on 14 February 2019 as a linked charity with charity number 512445-1.

The CIO was set up to take on the organisation and running of the annual Dalston Show. Dalston Agricultural Society owns the Village Show Field and carries out its charitable purposes by allowing the CIO to use the Village Show Field for Dalston Show.

The board of trustees form the committee that administers the charities. New trustees are appointed by the committee.

Objectives and activities

The objects of the charities are the advancement of agriculture for the public benefit by encouraging improvements in the breeding of stock, the management of land and in the general promotion of agriculture and by organising and presenting the annual Dalston Agricultural Show.

In planning activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit at each trustees' meeting. The trustees aim to provide an illustration of Cumbrian Agriculture, showing all farming methods and, in particular, the fine array of livestock produced on our family farms. Visitors are given an opportunity to experience life in the countryside as they view rural activities and craft marquees, together with a wide range of trade stands, from environmental organisations to local foods, and businesses offering their goods for sale.

Achievements and performance

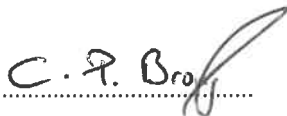
The Dalston Show in 2023 was very successful and generated a surplus of £5,574, split between net incoming resources of £1,177 for Dalston Show CIO and net incoming resources of £4,397 for Dalston Agricultural Society.

Closing reserves of Dalston Show CIO were £9,668 at 31 December 2023 and Dalston Agricultural Society had closing reserves of £78,048. Free reserves of £8,160 were held at the year end by Dalston Show CIO and £57,607 by Dalston Agricultural Society.

Financial review

The level of reserves at the year end can be found in note 14 to the accounts. The reserves are continually monitored by the trustees to ensure they are adequate to cover needs. The charity holds reserves to ensure future expense obligations can be met when they fall due, regardless of future unknown income levels.

Approved by the Trustees on 7 February 2024 and signed on their behalf by:


.....

C P Brough
Trustee

Dalston Agricultural Society

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Dalston Agricultural Society**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 13.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

7 February 2024

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Dalston Agricultural Society
Statement of Financial Activities for the Year Ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Note	£	£	£	£
Income and endowments from:				
Donations and legacies	2	3,167	-	3,167
Raising funds	3	3,603	-	3,603
Investment income	4	1,224	-	1,224
Charitable activities	5	-	57,750	57,265
Total income		<u>7,994</u>	<u>57,750</u>	<u>65,744</u>
Expenditure on:				
Charitable activities		3,597	56,573	60,170
Total expenditure		<u>3,597</u>	<u>56,573</u>	<u>60,170</u>
Net movements in funds		4,397	1,177	5,574
Reconciliation of funds				
Total funds brought forward		73,651	8,491	82,142
Total funds carried forward		<u>78,048</u>	<u>9,668</u>	<u>82,142</u>

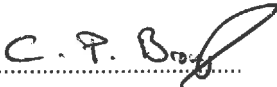
The notes on pages 7 to 13 form an integral part of these financial statements.

Dalston Agricultural Society
Balance Sheet as at 31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		21,949		22,595
Current assets					
Stocks and work in progress		1,335		1,335	
Debtors	11	464		2,014	
Cash at bank and in hand		70,800		59,730	
		<u>72,599</u>		<u>63,079</u>	
Creditors: Amounts falling due within one year					
	12	<u>(6,832)</u>		<u>(3,532)</u>	
Net current assets			<u>65,767</u>		<u>59,547</u>
Net assets			<u>87,716</u>		<u>82,142</u>
The funds of the charity:					
Restricted funds			9,668		8,491
Unrestricted funds					
Unrestricted income funds			<u>78,048</u>		<u>73,651</u>
Total charity funds			<u>87,716</u>		<u>82,142</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 7 February 2024 and signed on its behalf by:



 C P Brough
 Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Dalston Agricultural Society

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Income and endowments

Donations and legacies including donations and gifts is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Dalston Agricultural Society

Notes to the Financial Statements for the Year Ended 31 December 2023

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Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land at Dalston	Not depreciated
Showground fixtures	10% reducing balance
Office equipment	25% reducing balance
Trophies	Not depreciated

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	558	-	558	413
Subscriptions	1,509	-	1,509	1,285
Life memberships	1,100	-	1,100	-
	<u>3,167</u>	<u>-</u>	<u>3,167</u>	<u>1,698</u>

All of the donations and legacies income in 2022 related to unrestricted funds.

Dalston Agricultural Society

Notes to the Financial Statements for the Year Ended 31 December 2023

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3 Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rent plus wayleave	3,603	-	3,603	3,603

All of the other trading income in 2022 related to unrestricted funds.

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Cumberland accounts	1,224	-	1,224	181

All of the investment income in 2022 related to unrestricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Dalston Show				
Sponsorship	-	12,807	12,807	10,394
Bar facilities	-	2,500	2,500	2,250
Adverts	-	430	430	1,206
Entry fees	-	6,176	6,176	3,617
Gate and catalogues	-	27,933	27,933	30,473
Trade stands	-	6,039	6,039	7,793
Drawing less costs	-	1,865	1,865	1,532
	-	57,750	57,750	57,265

All of the charitable activities income in 2022 related to restricted funds.

Dalston Agricultural Society

Notes to the Financial Statements for the Year Ended 31 December 2023

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6 Expenditure

	Dalston Show	Total 2023	Total 2022
	£	£	£
Direct costs			
Barriers, skip hire and generator	6,290	6,290	5,500
Rosettes and badges	1,479	1,479	1,813
Affiliation and licensing	120	120	236
Prize money	6,971	6,971	6,128
Insurance	1,973	1,973	2,543
Posts, straw and grass seeds	146	146	1,655
Trophy cleaning and engraving	350	350	245
Postage and telephone	1,534	1,534	2,420
Computer software and maintenance costs	1,800	1,800	2,584
Printing and stationery	3,909	3,909	4,843
Hire of tents and loos	15,414	15,414	14,198
Hire of hall	75	75	120
Hire of entertainment (Show day)	3,456	3,456	5,242
Refreshments	1,581	1,581	1,695
Security	1,800	1,800	2,160
Sundry expenses	7,310	7,310	6,309
Secretarial expenses	471	471	356
Secretary's honorarium	2,500	2,500	2,500
Advertising	407	407	476
Judges' expenses	25	25	-
Depreciation of Showground fixtures	502	502	524
	<u>58,113</u>	<u>58,113</u>	<u>61,547</u>
Support costs			
Repairs and maintenance	1,145	1,145	-
Donations	200	200	-
Independent examiner's fee	180	180	180
Bank charges	313	313	277
Depreciation of office equipment	219	219	227
	<u>2,057</u>	<u>2,057</u>	<u>684</u>
	<u>60,170</u>	<u>60,170</u>	<u>62,231</u>

Of the expenditure in 2022 £2,347 related to unrestricted funds and £59,884 related to restricted funds.

Dalston Agricultural Society

Notes to the Financial Statements for the Year Ended 31 December 2023

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7 Governance costs

	2023	2022
	£	£
Independent examiner's fee	180	180

8 Trustees' remuneration and expenses

No trustee received any remuneration or expenses during the year.

9 Taxation

The registered charity is exempt from taxation on income and gains.

10 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2023	16,216	9,865	26,081
Additions	-	75	75
As at 31 December 2023	16,216	9,940	26,156
Depreciation			
As at 1 January 2023	-	3,486	3,486
Charge for the year	-	721	721
As at 31 December 2023	-	4,207	4,207
Net book value			
As at 31 December 2023	16,216	5,733	21,949
As at 31 December 2022	16,216	6,379	22,595

11 Debtors

	2023	2022
	£	£
Other debtors	464	2,014

Dalston Agricultural Society
Notes to the Financial Statements for the Year Ended 31 December 2023

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12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	6,332	3,032
Accruals and deferred income	500	500
	<u>6,832</u>	<u>3,532</u>

13 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

There were no related party transactions that require disclosure.

14 Analysis of funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General Funds				
Unrestricted income fund	73,651	7,994	(3,597)	78,048
Restricted Funds				
Dalston Show CIO (512445-1)	<u>8,491</u>	<u>57,750</u>	<u>(56,573)</u>	<u>9,668</u>
	<u>82,142</u>	<u>65,744</u>	<u>(60,170)</u>	<u>87,716</u>

Restricted funds are the funds of Dalston Show CIO linked charity.

Dalston Agricultural Society

Notes to the Financial Statements for the Year Ended 31 December 2023

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Prior period

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General Funds				
Unrestricted income fund	70,516	5,482	(2,347)	73,651
Restricted Funds				
Dalston Show CIO (512445-1)	11,110	57,265	(59,884)	8,491
	<u>81,626</u>	<u>62,747</u>	<u>(62,231)</u>	<u>82,142</u>

15 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	20,441	1,508	21,949	22,595
Current assets	58,323	14,276	72,599	63,079
Creditors: Amounts falling due within one year	(716)	(6,116)	(6,832)	(3,532)
Net assets	<u>78,048</u>	<u>9,668</u>	<u>87,716</u>	<u>82,142</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	20,919	1,676	22,595	22,374
Current assets	53,448	9,631	63,079	63,047
Creditors: Amounts falling due within one year	(716)	(2,816)	(3,532)	(3,795)
Net assets	<u>73,651</u>	<u>8,491</u>	<u>82,142</u>	<u>81,626</u>

