

GOLDHILL PLAY ASSOCIATION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
Registered number: 08075328
Charity number: 512440

GOLDHILL PLAY ASSOCIATION LTD

GOLDHILL PLAY ASSOCIATION LTD FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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DIRECTORS TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Trustees who served during the year were as follows:

N Hodgkin	Chair
T Charman	Treasurer
D Dixon	Secretary
A Rigby	Trustee / Director
V Grimley	Trustee / Director
N Gaulty	Trustee / Director
K Kaaczal	Trustee / Director

The powers of appointing directors are vested in the Executive Committee which is elected by the members at the Annual General Meeting.

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025.

Reserves Policy

The reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Statement of trustees / director's responsibilities.

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- ensure financial statements comply with the applicable accounting standards and any material departures are explained in the notes.

They are also responsible for:

- safeguarding the assets of the charity
- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal status

The charity is constituted as a registered charity, registered number 512440. The charity is controlled by its governing document.

The charity is incorporated in England and Wales as a company limited by guarantee. Company number 0805328.

Objectives of the charity

The objects of the Association shall be the provision of facilities for recreation and other leisure-time occupation for children resident in the Saffron Lane Area of Leicester, being facilities: a) of which such children have need by reason of their youth or social and economic circumstances and b) which will improve the conditions of life for such children by promoting their physical, mental and social wellbeing.

We believe that all children have the right to play freely and safely. We aim to provide a friendly, caring and secure environment for children and young people.

We aim to improve the understanding of the importance of play and give parents and carers the opportunity to take part in their child's play. We aim to encourage a child's physical, mental and social development through challenging activities. We aim to create an environment for equal opportunities. We aim to have fun.

Structure, Governance and Management

Recruitment and appointment of new trustees

The methods adopted for the recruitment and appointment of new trustees Nature of the governing Document and Constitution of the Charity:

a) The Association may admit, as members, any persons who are interested in the objects of the Association and who may have special knowledge, which can assist the Association. Candidates for membership are to be elected by the

Executive Committee at its sole discretion.

b) Each member shall pay a minimum annual subscription to be determined by the Association.

c) The membership of any member shall cease upon the Secretary or the Association receiving written notice of his or her intention to resign or upon the passing of a resolution terminating his or her membership at a General Meeting.

d) The committee shall have power to expel any member who shall, in the opinion of the Committee, render him or her unfit for membership of the Association. Before any such member is expelled, the Secretary shall give him or her seven days written notice to attend a meeting of the Committee and shall inform him or her of the complaints made

against him or her. No member shall be expelled without first having an opportunity of appearing before the Committee and answering complaints made against him or her or unless two thirds of the Committee attend the Committee meeting at which the expulsion is decided and vote in favour of his or her expulsion.

e) No member of the immediate family of an employee of Goldhill Play Association shall stand or serve on the Executive Committee without knowledge and agreement if the trustees

f) Members of immediate family shall include: parents, children, spouses, common-law-spouses, ex-spouses or any children of the above.

The charity has three separate sections - Main Society, House 1 and House 2 - which have their own management committees and who have autonomous control and management of their section and work closely with the other management committees. Senior members of staff have responsibility and control of the day to day management of House 1 and House 2

The charity benefits from many voluntary hours and unclaimed out of pocket expenses contributed by its volunteer helpers. It is impossible to quantify the value of such help but the management committees wish to place on record their appreciation of the commitment and dedication shown by our staff and volunteers.

GOLDHILL PLAY ASSOCIATION LTD

DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Review of activities

Goldhill would like to thank its many donors and supporters for their support over the last year. Goldhill continues to receive support from the Big Lottery programme which enables our family support work to continue to provide services for the families within our community.

Our food bank is operated on behalf of the Trussell Trust and we support around 35 people per week with their food boxes.

Our market which we run on Fridays helps around 75 families per week and for a cost of £2, they can collect around £35 worth of food per week.

The Goldhill Alternative Provision is now in full swing and we have around 22 young people per day from over 35 schools.

Future plans from the service is to explore independent schools and the way forward for our excellent services recommended by councils, schools SEN workers and social services.

After a number of complaints to OFSTED about their inspection procedures, we received a 'compliant' rating, which in turn allows more schools to use our services.

Our banking practices are now proving difficult as many suppliers require bacs payments which Goldhill's accounts do not allow for this practice, so we are now looking for a way forward.

Review of finances

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. To add sustainability to the play association, an additional service mentoring and supporting young people with behavioral needs, leading to exclusions from school (permanent and temporary) has been added. We work with schools and virtual schools on providing the above support at a cost to the school or education department.

Investment performance

No policies of investment considered at this time or invested by the trustees.

General fund

The Statement of Financial activities for the year shows a loss for the year of £18,566

(2023: -£23,951). Movements in fixed assets are set out in note 7 to the accounts.

Restricted

Donations are recognised as income and depreciation and profit/loss on sale are charged as expenses.

Professional advisers

Professional advisers to the society during the year were as follows:

Bankers

Royal Bank of Scotland plc

Accountant

Aims Accountants for Business

Approved by the board of directors on 7 July 2025 and signed on its behalf by



.....
N Hod gkin
Registered Office
Goldhill Adventure Playground, Windley Road, Leicester, LE2 6QX

**GOLDHILL PLAY ASSOCIATION LIMITED INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED MARCH 2025**

I report on the accounts of the company for the year ended 31st March 2025 which are set out on pages 6 to 12.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also directors of the company for company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed. I am qualified by being a member of the ACCA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act, and
- State whether particular matter have come to my attention

Basis of Independent Examination

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination including review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from the Director Trustees of any such matters. The procedures undertaken do not provide all of the evidence that would be required from an audit and consequentially no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below:

In connection with my examination no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met:
 - a) To keep accounting records in accordance with s386 of the Companies Act 2006 and
 - b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and reporting by Charities
2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

AIMS Accountants for Business

A handwritten signature in black ink, appearing to be 'A. Smith', with a horizontal line underneath it.

7 July 2025

**GOLDHILL PLAY ASSOCIATION LTD STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31 MARCH 2025**

	Note	Unrest ricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Expenditure					
Incoming Resources	2	570,042	422,783	992,825	572,787
Resources Expended					
Direct charitable expenditure	3	67,667	663,341	731,008	547,288
Management and administration of the charity	5	74,649	5,026	79,675	44,065
		14,36	66,36		
		2 1	8 7		
Total Resources Expended	6			810,683	591,353
Net (Outgoing)/Incoming Resources before Transfers		427,726	(245,584)	182,142	(18,566)
Net (Outgoing)/Incoming Resources for the year		427,726	(245,584)	182,142	(18,566)
Net Movement in Funds		427,726	(245,584)	182,142	(18,566)
Fund Balances forward at 1 April 2024				108,903	127,469
Fund Balances forward at 31 March 2025	10	638,047	(529,144)	108,903	127,469
Other Recognised Gains and Losses		1,065,773	(774,728)	<u>291,045</u>	<u>108,903</u>

**GOLDHILL PLAY ASSOCIATION
LTD BALANCE SHEET AT 31
MARCH 202 5**

	Note	2025 £	£	2024 £
FIXED ASSETS				
Tangible assets	7		33,535	34,797
CURRENT ASSETS				
Debtors	8	141,359		81,711

GOLDHILL PLAY ASSOCIATION LTD

Cash at bank and in hand		151,665	39,582
		<hr/>	<hr/>
		293,024	121,293
CREDITORS: Amounts falling due within one year	9	35,514	47,187
		<hr/>	<hr/>
NET CURRENT ASSETS			74,106
		<u>257,510</u>	<hr/>
NET ASSETS		<u>291,045</u>	<u>10,908 3</u>
FUNDS			
Unrestricted	10	1,065,773	638,047
Restricted	10	(774,728)	(529,144)
		<hr/>	<hr/>
		<u>291,045</u>	<u>10,908 3</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention on the accrual's basis and in accordance with the accounting principles set out in SORP - Accounting for Charities.

1b. Tangible fixed assets

Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life on a straight-line basis.

	2025	2024
Leasehold property	Over the lease term	
Motor vehicle % reducing balance	25	25
Fixtures and fittings % reducing balance	25	25

1c. Allocation of Expenditure

Expenditure has been allocated between the main headings in the Statement of Financial Activities on the basis of the type of activity to which they relate. Income and expenses have not been netted off.

2. INCOMING RESOURCES

		Unrest	Rest	Total	<i>Total</i>	ricted	ricted
		Funds	Funds	2025	2024		
		£	£	£	£		
Grants		-	422,783	422,783	212,965		
Fees		175,975	-	175,975	13,115		
Mentoring		386,138	-	386,138	327,795		
Fundraising activities - Tuck shop		2,955	-	2,955	17,458		
Daytime group - Gold Club	-	-	-	- Donations received	4,974	-	1,454
	4,974	<u>570,042</u>	<u>422,783</u>	<u>992,825</u>	<u>572,787</u>		

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NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2025

3. DIRECT CHARITABLE EXPENDITURE

Unrest Rest Total Total	ricted ricted 2025 2024	£	£	£	£
Purchases - other		-	-	-	-
Tuck shop purchases		2,063	-	2,063	6,225
Activity costs		58,532	45,775	104,307	37,519
Property expenses	7,072 52,945 60,017 15,829	Salaries -	523,494 523,494 451,695		
Staff expenses & welfare		-	41,127	41,127	36,020
		<u>67,66</u>	<u>66,34</u>	<u>73,00</u>	<u> </u>
547,288		7	3 1	1 8	

4. FUNDRAISING AND PUBLICICTY

Unrest- Retst- Total Total	ricted ricted 2025 2024	£	£	£	£
-	-	<u> </u>	<u> </u>	<u> </u>	<u> </u>
-	-	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	2025	2024
	£	£
Accountancy and bookkeeping	2,168	5,837
Professional Fees	17,167	14,896
Cleaning	7,705	2,405
Equipment leasing 22,448 12,225 Postage and stationery 9,041 132		
Telephone	1,559	2,814
Marketing	96	-
Subscriptions	2,045	1,680
Bank charges	982	299
Sundry expenses	13,602	755
Depreciation short leasehold property	780	780
Depreciation of fixtures & fittings 273 365 Depreciation of motor vehicles 400 -		
Depreciation of equipment	1,409	1,877
	<u>7,67</u>	<u>4,06</u>
	9 5	4 5

6. TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation	Other Costs	Total 2025	Total 2024
	£	£	£	£	£
Direct charitable expenditure	523,494	-	207,514	731,008	547,288
Management and administration of the charity	-	2,862	76,813	79,675	44,065
	<u>52,49</u>	<u>2,862</u>	<u>28,37</u>	<u>81,68</u>	<u>59,35</u>
	3 4		4 2	0 3	1 3

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2025

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No employees earned £40,000 p.a. or more.

The average number of employees, analysed by function, was:

	2025	2024
Play workers	33	20
Manager	<u>1</u>	<u>1</u>
	<u>3</u>	<u>2</u>
	<u>4</u>	<u>1</u>

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2025

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7. TANGIBLE FIXED ASSETS

	Short Leasehold £	Motor Vehicles £	Fixtures & Equipment £	Total £
At 1 April 2024	38,986		26,860	65,846
Additions	-	1,600	-	1,600
Disposals	-		-	-
At 31 March 2025	38,986	1,600	26,860	<u>67,446</u>
At 1 April 2024	10,917		20,132	
31,049 For the year	780	400	1,682	
2,862				
On disposal	-		-	-
At 31 March 2025	11,697	400	21,814	<u>33,911</u>
Net Book Amounts				
At 31 March 2024	28,069	-	6,728	34,797
At 31 March 2025	27,289	1,200	5,046	
	<u>3,53</u>			
	3 5			

8. DEBTORS 2024

	2025 £	
	134,240	
	<u>7,119</u>	
	141,359	
		£
Trade debtors		78,720
Other debtors		2,991
		<u>8,711</u>
		1 1

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2025 2024

	£	£
Payments received in advance	-	30,523
Trade creditors	31,132	619
Other creditors including taxation and social security	4,382	16,045
Accruals	-	-

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NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2025

3,15	4,18
5 4	7 7

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10. FUNDS

	Unrest ricted Funds	Rest ricted Fund	Total
	£	£	£
As at 1 April 2024	638,047	(529,144)	108,903
Surplus for year	427,726	(245,584)	182,142
As at 31 March 2025	1,065,773	(774,728)	29,04 1 5

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