

GOLDHILL PLAY ASSOCIATION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Registered number: 08075328

Charity number: 512440

**GOLDHILL PLAY ASSOCIATION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CONTENTS

Pages	2 to 4	Directors trustees' report
	5	Accountant's report
	6	Statement of financial activities
	7	Balance sheet
	8 to 12	Notes to the Accounts

GOLDHILL PLAY ASSOCIATION LTD
DIRECTORS TRUSTEES' ANNUAL REPORT FOR THE YEAR
ENDED 31 MARCH 2024

Trustees

Trustees who served during the year were as follows:

N Hodgkin	Chair
T Charman	Treasurer
D Dixon	Secretary
A Rigby	Trustee / Director
V Grimley	Trustee / Director
N Gaulty	Trustee / Director
K Kaaczal	Trustee / Director

The powers of appointing directors are vested in the Executive Committee which is elected by the members at the Annual General Meeting.

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024.

Reserves Policy

The reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Statement of trustees / director's responsibilities.

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- ensure financial statements comply with the applicable accounting standards and any material departures are explained in the notes.

They are also responsible for:

- safeguarding the assets of the charity
- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal status

The charity is constituted as a registered charity, registered number 512440. The charity is controlled by its governing document.

The charity is incorporated in England and Wales as a company limited by guarantee. Company number 0805328.

GOLDHILL PLAY ASSOCIATION LTD
DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31
MARCH 2024

Objectives of the charity

The objects of the Association shall be the provision of facilities for recreation and other leisure-time occupation for children resident in the Saffron Lane Area of Leicester, being facilities: a) of which such children have need by reason of their youth or social and economic circumstances and b) which will improve the conditions of life for such children by promoting their physical, mental and social wellbeing.

We believe that all children have the right to play freely and safely. We aim to provide a friendly, caring and secure environment for children and young people.

We aim to improve the understanding of the importance of play and give parents and carers the opportunity to take part in their child's play. We aim to encourage a child's physical, mental and social development through challenging activities. We aim to create an environment for equal opportunities. We aim to have fun.

Structure, Governance and Management

Recruitment and appointment of new trustees

The methods adopted for the recruitment and appointment of new trustees

Nature of the governing Document and Constitution of the Charity:

a) The Association may admit, as members, any persons who are interested in the objects of the Association and who

may have special knowledge, which can assist the Association. Candidates for membership are to be elected by the

Executive Committee at its sole discretion.

b) Each member shall pay a minimum annual subscription to be determined by the Association.

c) The membership of any member shall cease upon the Secretary or the Association receiving written notice of his or

her intention to resign or upon the passing of a resolution terminating his or her membership at a General Meeting.

d) The committee shall have power to expel any member who shall, in the opinion of the Committee, render him or

her unfit for membership of the Association. Before any such member is expelled, the Secretary shall give him or her

seven days written notice to attend a meeting of the Committee and shall inform him or her of the complaints made

against him or her. No member shall be expelled without first having an opportunity of appearing before the Committee and answering complaints made against him or her or unless two thirds of the Committee attend the

Committee meeting at which the expulsion is decided and vote in favour of his or her expulsion.

e) No member of the immediate family of an employee of Goldhill Play Association shall stand or serve on the Executive Committee without knowledge and agreement if the trustees

f) Members of immediate family shall include: parents, children, spouses, common-law-spouses, ex-spouses or any

children of the above.

The charity has three separate sections - Main Society, House 1 and House 2 - which have their own management committees and who have autonomous control and management of their section and work closely with the other management committees. Senior members of staff have responsibility and control of the day to day management of House 1 and House 2

The charity benefits from many voluntary hours and unclaimed out of pocket expenses contributed by its volunteer helpers. It is impossible to quantify the value of such help but the management committees wish to place on record their appreciation of the commitment and dedication shown by our staff and volunteers.

**GOLDHILL PLAY ASSOCIATION LTD
DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31
MARCH 2024**

Review of activities

Goldhill would like to thank its many donors and supporters for their support over the last year. Goldhill continues to receive support from the Big Lottery programme which enables our family support work to continue to provide services for the families within our community.

Our food bank is operated on behalf of the Trussell Trust and we support around 35 people per week with their food boxes.

Our market which we run on Fridays helps around 75 families per week and for a cost of £2, they can collect around £35 worth of food per week.

The Goldhill Alternative Provision is now in full swing and we have around 22 young people per day from over 35 schools.

Future plans from the service is to explore independent schools and the way forward for our excellent services recommended by councils, schools SEN workers and social services.

After a number of complaints to OFSTED about their inspection procedures, we received a 'compliant' rating, which in turn allows more schools to use our services.

Our banking practices are now proving difficult as many suppliers require bacs payments which Goldhill's accounts do not allow for this practice, so we are now looking for a way forward.

Review of finances

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. To add sustainability to the play association, an additional service mentoring and supporting young people with behavioural needs, leading to exclusions from school (permanent and temporary) has been added. We work with schools and virtual schools on providing the above support at a cost to the school or education department.

Investment performance

No policies of investment considered at this time or invested by the trustees.

General fund

The Statement of Financial activities for the year shows a loss for the year of £18,566 (2023: -£23,951). Movements in fixed assets are set out in note 7 to the accounts.

Restricted

Donations are recognised as income and depreciation and profit/loss on sale are charged as expenses.

Professional advisers

Professional advisers to the society during the year were as follows:

Bankers
Royal Bank of Scotland plc

Accountant
Aims Accountants for Business

Approved by the board of directors on 7 July 2024 and signed on its behalf by

N Hodgkin

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Registered Office
Goldhill Adventure Playground, Windley Road, Leicester, LE2 6QX

**GOLDHILL PLAY ASSOCIATION LIMITED
INDEPENDENT EXAMINERS REPORT FOR THE
YEAR ENDED MARCH 2024**

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 6 to 12.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also directors of the company for company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified by being a member of the ACCA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- State whether particular matters have come to my attention

Basis of Independent Examination

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination including review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from the Director Trustees of any such matters. The procedures undertaken do not provide all of the evidence that would be required from an audit and consequentially no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

In connection with my examination no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met:
 - a) To keep accounting records in accordance with s386 of the Companies Act 2006 and
 - b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and reporting by Charities
2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached



AIMS Accountants for Business

7 July 2024

GOLDHILL PLAY ASSOCIATION LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrest ricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and Expenditure					
Incoming Resources	2	359,822	212,965	572,787	501,075
Resources Expended					
Direct charitable expenditure	3	6,225	541,063	547,288	440,808
Management and administration of the charity	5	43,540	525	44,065	36,316
Total Resources Expended	6	49,765	541,588	591,353	477,124
Net (Outgoing)/Incoming Resources before Transfers		310,057	(328,623)	(18,566)	23,951
Net (Outgoing)/Incoming Resources for the year		310,057	(328,623)	(18,566)	23,951
Other Recognised Gains and Losses		-	-	-	-
Net Movement in Funds		310,057	(328,623)	(18,566)	23,951
Fund Balances forward at 1 April 2023		327,990	(200,521)	127,469	103,518
Fund Balances forward at 31 March 2024	10	638,047	(529,144)	108,903	127,469

**GOLDHILL PLAY ASSOCIATION
LTD BALANCE SHEET AT 31
MARCH 2024**

	Note	2024 £	£	2023 £
FIXED ASSETS				
Tangible assets	7		34,797	33,119
CURRENT ASSETS				
Debtors	8	81,711		12,120
Cash at bank and in hand		39,582		114,593
		<u>121,293</u>		<u>126,713</u>
CREDITORS: Amounts falling due within one year	9	47,187		32,363
NET CURRENT ASSETS			74,106	94,350
NET ASSETS			<u>108,903</u>	<u>127,469</u>
FUNDS				
Unrestricted	10	638,047		327,990
Restricted	10	(529,144)		(200,521)
		<u>108,903</u>		<u>127,469</u>

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS FOR
THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention on the accrual's basis and in accordance with the accounting principles set out in SORP - Accounting for Charities.

1b. Tangible fixed assets

Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life on a straight-line basis.

	2024	2023
Leasehold property	Over the lease term	
Motor vehicle % reducing balance	25	25
Fixtures and fittings % reducing balance	25	25

1c. Allocation of Expenditure

Expenditure has been allocated between the main headings in the Statement of Financial Activities on the basis of the type of activity to which they relate. Income and expenses have not been netted off.

2. INCOMING RESOURCES

	Unrest ricted Funds £	Rest ricted Funds £	Total 2024 £	<i>Total</i> 2023 £
Grants	-	212,965	212,965	308,714
Fees	13,115	-	13,115	16,515
Mentoring	327,795	-	327,795	160,850
Fundraising activities - Tuck shop	17,458	-	17,458	3,110
Daytime group - Gold Club	-	-	-	-
Donations received	1,454	-	1,454	11,886
	<u>359,822</u>	<u>212,965</u>	<u>572,787</u>	<u>501,075</u>

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2024

3. DIRECT CHARITABLE EXPENDITURE

	Unrest ricted £	Rest ricted £	Total 2024 £	<i>Total</i> <i>2023</i> £
Purchases - other	-	-	-	-
Tuck shop purchases	6,225	-	6,225	8,983
Activity costs	-	37,519	37,519	35,564
Property expenses	-	15,829	15,829	9,930
Salaries	-	451,695	451,695	347,406
Staff expenses & welfare	-	36,020	36,020	38,925
	<u>6,225</u>	<u>541,063</u>	<u>547,288</u>	<u>440,808</u>

4. FUNDRAISING AND PUBLICICTY

	Unrest- ricted £	Retst- ricted £	Total 2024 £	Total 2023 £
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	2024 £	2023 £
Accountancy and bookkeeping	5,837	6,624
Professional Fees	14,896	14,813
Skip Hire	2,405	2,909
Equipment leasing	12,225	4,710
Postage and stationery	132	180
Telephone	2,814	2,235
Marketing	-	864
Subscriptions	1,680	1,417
Bank charges	299	362
Sundry expenses	755	-
Depreciation short leasehold property	780	780
Depreciation of fixtures & fittings	365	648
Depreciation of equipment	1,877	774
	<u>44,065</u>	<u>36,316</u>

6. TOTAL RESOURCES EXPENDED

	Staff Costs £	Deprec iation £	Other Costs £	Total 2024 £	<i>Total</i> <i>2023</i> £
Direct charitable expenditure	451,695	-	95,593	547,288	440,808
Management and administration of the charity	-	3,022	41,043	44,065	36,316
	<u>451,695</u>	<u>3,022</u>	<u>127,516</u>	<u>591,353</u>	<u>477,124</u>

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2024

No employees earned £40,000 p.a. or more.

The average number of employees, analysed by function, was:

	2024	2023
Play workers	20	12
Manager	1	1
	21	13
	21	13

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2024

7. TANGIBLE FIXED ASSETS

	Short Leasehold £	Fixtures & Equipment £	Total £
At 1 April 2023	38,986	22,160	61,146
Additions	-	4,700	4,700
Disposals	-	-	-
	38,986	26,860	65,846
At 31 March 2024	38,986	26,860	65,846
At 1 April 2023	10,137	17,890	28,027
For the year	780	2,242	3,022
On disposal	-	-	-
	10,917	20,132	31,049
At 31 March 2024	10,917	20,132	31,049
Net Book Amounts			
At 31 March 2023	28,849	4,270	33,119
At 31 March 2024	28,069	6,728	34,797

8. DEBTORS

	2024 £	2023 £
Trade debtors	78,720	12,120
Other debtors	2,991	-
	81,711	12,120

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Payments received in advance	30,523	28,444
Trade creditors	619	247
Other creditors including taxation and social security	16,045	3,672
Accruals	-	-
	47,187	32,363

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2024

10. FUNDS

	Unrest ricted Funds	Rest ricted Fund	Total
	£	£	£
As at 1 April 2023	327,990	(200,521)	127,469
Surplus for year	310,057	(328,623)	(18,566)
As at 31 March 2024	638,047	(529,144)	108,903