

C. A. Rookes Charitable Trust

Charity No. 512437

Trustees' Report and Unaudited Accounts

05 April 2021

C. A. Rookes Charitable Trust
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 512437

Principal Office

The Old School
Tiddington
Stratford on Avon
Warwickshire
CV37 7AW

Trustees

The following Trustees served during the year:

C.R. Ironmonger
C. Ironmonger FRICS

Accountants

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham
B28 9HA

Bankers

Handelsbanken
Kings House
Elm Court
Arden Street
Stratford on Avon
CV37 6PA

Investment Advisors

Hathaway Investment Management Ltd
Grosvenor House
14 Bennetts Hill
Birmingham
B2 5RS

OBJECTIVES AND ACTIVITIES

The provisions of the charity are to apply the income generated for general charitable purposes.

C. A. Rookes Charitable Trust
Trustees Annual Report

The charity derives no income from fund raising or public donations. Instead it relies entirely on income generated from quoted investments, interest received and donated rental profits.

The charities objectives are to provide grants to organisations and individuals located in Warwickshire, Worcestershire and Gloucestershire. The grants are for general charitable purposes.

The trustees are confident they have complied with their duty of public benefit in compliance with guidance issued by The Charities Commission.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity made 28 grants totalling £31,000 to the following registered charities:- Cancer related charities including Marie Curie, Cancer Research UK, Ovarian, Prostate and blood related research.

Community based grants to Warwickshire Air Ambulance, The Samaritans and Citizens Advice.

Hospice accommodation including Acorn Children's Hospice, Myton Hospice and Macmillan Care Support.

Individual grants range from £500 to a maximum of £2,500 typically on average £1,000 per year.

PLANS FOR FUTURE PERIODS

The trustees continue to ensure that grants to existing charities are maintained on an annual basis

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity trust was created by a settlement of the Will of Christopher Albert Rookes who died on 30 July 1980.

The trustees are responsible for the overall governance of the charity.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection fraud and other irregularities.

The trustees acknowledge their responsibilities for the maintenance and integrity of all information.

Signed on behalf of the charity's trustees

C. Ironmonger FRICS

**C. A. Rookes Charitable Trust
Trustees Annual Report**

Trustee

28 January 2022

**C. A. Rookes Charitable Trust
Independent Examiners Report**

Independent Examiner's Report to the trustees of C. A. Rookes Charitable Trust

I report to the trustees on my examination of the accounts of C. A. Rookes Charitable Trust for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Hannaford

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham

B28 9HA
28 January 2022

C. A. Rookes Charitable Trust
Statement of Financial Activities
for the year ended 5 April 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	97,835	97,835	-
Investments	4	68,978	68,978	62,236
Other	5	79,140	79,140	41,362
Total		245,953	245,953	103,598
Expenditure on:				
Raising funds	6	19,869	19,869	22,238
Charitable activities	7	31,000	31,000	35,165
Other	9	78	78	564
Total		50,947	50,947	57,967
Net gains on investments		-	-	-
Net income		195,006	195,006	45,631
Transfers between funds		-	-	-
Net income before other gains/(losses)		195,006	195,006	45,631
Other gains and losses				
Net movement in funds		195,006	195,006	45,631
Reconciliation of funds:				
Total funds brought forward		2,312,599	2,312,599	2,266,968
Total funds carried forward		2,507,605	2,507,605	2,312,599

**C. A. Rookes Charitable Trust
Balance Sheet**

at 5 April 2021

Charity No. 512437

	2021	2020
	£	£
Fixed assets		
Investments	11 1,830,265	1,705,270
	<u>1,830,265</u>	<u>1,705,270</u>
Current assets		
Cash at bank and in hand	677,340	607,329
	<u>677,340</u>	<u>607,329</u>
Net current assets	677,340	607,329
Total assets less current liabilities	2,507,605	2,312,599
Net assets excluding pension asset or liability	2,507,605	2,312,599
Total net assets	<u>2,507,605</u>	<u>2,312,599</u>
 The funds of the charity		
Restricted funds	12	
Unrestricted funds	12	
General funds	2,507,605	2,312,599
	<u>2,507,605</u>	<u>2,312,599</u>
Reserves	12	
 Total funds	<u>2,507,605</u>	<u>2,312,599</u>

Approved by the trustees on 28 January 2022

And signed on their behalf by:

C. Ironmonger FRICS
Trustee
28 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

C. A. Rookes Charitable Trust

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	(1)	(1)
Investments	(62,236)	(62,236)
Other	(159,992)	(159,992)
Total	<u>(222,229)</u>	<u>(222,229)</u>
Expenditure on:		
Raising funds	(22,238)	(22,238)
Charitable activities	(35,165)	(35,165)
Other	(119,195)	(119,195)
Total	<u>(176,598)</u>	<u>(176,598)</u>
Net income	<u>(45,631)</u>	<u>(45,631)</u>
Net income before other gains/(losses)	(45,631)	(45,631)
Other gains and losses:		
Net movement in funds	<u>(45,631)</u>	<u>(45,631)</u>
Reconciliation of funds:		
Total funds brought forward	(2,266,968)	(2,266,968)
Total funds carried forward	<u>(2,312,599)</u>	<u>(2,312,599)</u>

3 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
97,835	97,835	-
<u>97,835</u>	<u>97,835</u>	<u>-</u>

Profit on Sale of Quoted Investments

4 Income from investments

Unrestricted	Total 2021	Total 2020
£	£	£
55,062	55,062	61,744
13,580	13,580	-
336	336	492
<u>68,978</u>	<u>68,978</u>	<u>62,236</u>

C. A. Rookes Charitable Trust

Notes to the Accounts

5 Other income

Unrestricted	Total	Total
	2021	2020
£	£	£
79,140	79,140	41,362
<u>79,140</u>	<u>79,140</u>	<u>41,362</u>

6 Expenditure on raising funds

Investment management costs

Unrestricted	Total	Total
	2021	2020
£	£	£
19,869	19,869	22,238
<u>19,869</u>	<u>19,869</u>	<u>22,238</u>

7 Expenditure on charitable activities

Expenditure on charitable activities

Grants made

Governance costs

Unrestricted	Total	Total
	2021	2020
£	£	£
31,000	31,000	35,165
<u>31,000</u>	<u>31,000</u>	<u>35,165</u>

8 Analysis of grants

Activity or programme

Registered Charities

Grants to Institutions	Total	Total
	2021	2020
£	£	£
31,000	31,000	35,165
<u>31,000</u>	<u>31,000</u>	<u>35,165</u>

Activity or programme

Registered Charities

Activities undertaken directly	Total	Total
	2021	2020
£	£	£
31,000	31,000	35,165
<u>31,000</u>	<u>31,000</u>	<u>35,165</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Legal and professional costs	78	78	564
	<u>78</u>	<u>78</u>	<u>564</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Investments

	Other investments - Listed £	Other investments - Unlisted £	Total £
Cost or revaluation			
At 6 April 2020	1,313,930	516,335	1,830,265
At 5 April 2021	<u>1,313,930</u>	<u>516,335</u>	<u>1,830,265</u>
Net book values			
At 5 April 2021	1,313,930	516,335	1,830,265
At 5 April 2020	<u>1,313,930</u>	<u>516,335</u>	<u>1,830,265</u>

12 Movement in funds

	At 6 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	2,312,599	245,953	(50,947)	2,507,605
Revaluation Reserves:				
Total funds	<u>2,312,599</u>	<u>245,953</u>	<u>(50,947)</u>	<u>2,507,605</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Investments	1,813,930	16,335	1,830,265
Net current assets	677,340	-	677,340
	<u>2,491,270</u>	<u>16,335</u>	<u>2,507,605</u>

C. A. Rookes Charitable Trust
Notes to the Accounts

14 Reconciliation of net debt

	At 6 April		At 5 April
	2020	Cash flows	2021
	£	£	£
Cash and cash equivalents	607,329	70,011	677,340
	<u>607,329</u>	<u>70,011</u>	<u>677,340</u>
Net debt	<u>607,329</u>	<u>70,011</u>	<u>677,340</u>

C. A. Rookes Charitable Trust
Statement of Cash flows
for the year ended 5 April 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	195,006	(45,631)
Adjustments for:		
Dividends, interest and rents from investments	(148,118)	222,228
Net cash provided by operating activities	<u>46,888</u>	<u>176,597</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	148,118	(222,228)
Net cash from/(used in) investing activities	<u>148,118</u>	<u>(222,228)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	195,006	(45,631)
Cash and cash equivalents at the beginning of the year	607,329	519,201
Cash and cash equivalents at the end of the year	<u>802,335</u>	<u>473,570</u>
Components of cash and cash equivalents		
Cash and bank balances	677,340	607,329
	<u>677,340</u>	<u>607,329</u>

C. A. Rookes Charitable Trust
Detailed Statement of Financial Activities
for the year ended 5 April 2021

	Unrestricted		
	funds	Total funds	Total funds
	2021	2021	2020
	£	£	£
Income and endowments from:			
Donations and legacies	97,835	97,835	-
	<u>97,835</u>	<u>97,835</u>	<u>-</u>
Investments	55,062	55,062	61,744
	13,580	13,580	-
	336	336	492
	<u>68,978</u>	<u>68,978</u>	<u>62,236</u>
Other	79,140	79,140	41,362
	<u>79,140</u>	<u>79,140</u>	<u>41,362</u>
Total income and endowments	245,953	245,953	103,598
Expenditure on:			
Investment management costs	19,869	19,869	22,238
	<u>19,869</u>	<u>19,869</u>	<u>22,238</u>
Total of expenditure on raising funds	19,869	19,869	22,238
Charitable activities			
Grants made	31,000	31,000	35,165
	<u>31,000</u>	<u>31,000</u>	<u>35,165</u>
Total of expenditure on charitable activities	31,000	31,000	35,165
Legal and professional costs			
Audit/Independent examination fees	-	-	480
Other legal and professional costs	78	78	84
	<u>78</u>	<u>78</u>	<u>564</u>
Total of expenditure of other costs	78	78	564
Total expenditure	50,947	50,947	57,967
Net gains on investments	-	-	-
	<u>195,006</u>	<u>195,006</u>	<u>45,631</u>
Net income			
Net income before other gains/(losses)	195,006	195,006	45,631

C. A. Rookes Charitable Trust
Detailed Statement of Financial Activities

Other Gains	-	-	-
Net movement in funds	<u>195,006</u>	<u>195,006</u>	<u>45,631</u>
Reconciliation of funds:			
Total funds brought forward	2,312,599	2,312,599	2,266,968
Total funds carried forward	<u>2,507,605</u>	<u>2,507,605</u>	<u>2,312,599</u>