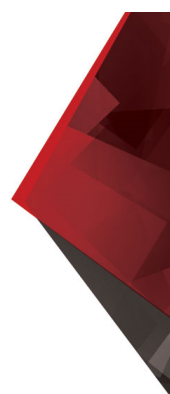


**SIKH TEMPLE TRUST - NOTTINGHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**



# SIKH TEMPLE TRUST - NOTTINGHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Baldev Singh Johal Mr Sermukh Singh Atwal - Vice President (Appointed 28 June 2020) Mr Jaswinder Singh Basi Mrs Surinder Kaur Samra Mrs Gurdev Kaur Mr Malkiat Singh Hayer Mr Buta Singh Johal Mr Gurjeet Singh Purawal - General Secretary (Appointed 28 June 2020) Mr Pavandeep Singh Athwal Mrs Ravinder Kaur Bains Mr Balraj Singh Johal - President (Appointed 28 June 2020) Mr Jaswant Singh Dhillon - Assistant Secretary (Appointed 28 June 2020) Mr Chander Parkash Saini - Assistant Treasurer (Appointed 28 June 2020) Mr Harbhajan Singh Bawa Mr Surjit Singh Johal - Treasurer (Appointed 28 June 2020)
<b>Secretary</b>	Mr Gurjeet Singh Purawal - General Secretary
<b>Charity number</b>	0512435
<b>Principal address</b>	26 Nottingham Road Basford Nottingham Nottinghamshire England NG7 7AE
<b>Independent examiner</b>	Andersons Accountant & Tax Advisors Ltd t/as Patara Enterprise House 352 Bearwood Rd Bearwood Birmingham B66 4ET

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# SIKH TEMPLE TRUST - NOTTINGHAM

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Statement of cash flows	8
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# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 AUGUST 2020*

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The trustees present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Scheme of 1st December 1981 as varied by a scheme of 8th September 1982 and order of 15th August 2003, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The Sikh Temple Trust, Nottingham was set up on the 21st September 1965. At that time the term audit was intended to cover an external examination which was not within the meaning of current term of a statutory audit.

The Trustees has interpreted the meaning of the word audit in the Sikh Temple Trust, Nottingham to apply the higher standard of scrutiny required by the statutory framework applicable for the relevant financial years.

#### **Objectives and activities**

To promote the Sikh religion in the City of Nottingham and Nottinghamshire by the maintenance of a Temple (Gurdwara for the worship), the celebration of religious festivals, conduct of baptism, marriages and funeral rites in accordance with the Sikh religion observances and by such other means deemed appropriate by the trustees.

The policies adopted in furtherance of these objectives are the provision of a place of worship - Gurdwara and there has been no change in these during the year.

The aims of the charity is to provide a place for the provision of public Sikh ceremonies/programs for the benefit of the local Sikh community so that they can practise their religion.

The objective for the year is to provide a place of worship including provision of wedding ceremonies for the local Sikh community. The promotion of the teaching of the Sikh faith and Sikh culture, in accordance with the needs of the local Sikh community Gurdwara membership.

The current project is to prepare for the new build which will provide for a second langar hall (place for eating) and a second Divan hall (prayer hall) for religious ceremonies and other community services.

The Charity raises enough money to be able to finance the running costs of the Gurdwara and makes special appeals to the congregation to raise additional funds for any specific projects. Additional funds are being raised from the congregation to fund the completion of extension to Gurdwara (new build) to meet the increasing needs of the members.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Gurdwara carried out the following activities during the year:

The provision of a place of worship - Gurdwara - including a place for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the trust continues and that the appropriate training is arranged. It is the policy of the trust that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2020*

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The Gurdwara relies heavily on the involvement of volunteers from the community. One of the Sikh religion's basic practise is "Sewa", free service for the community and serving mankind. The members have volunteered considerable amount of time to support the running of the Gurdwara.

### **Achievements and performance**

The Charity is fulfilling it's main objective of providing a place of worship, provision of wedding ceremonies and celebration of Sikh religious festivals for the local Sikh community satisfactorily.

Through the purchase of adjoining and closely located property increased its land "footprint". It is able to provide for a further 50 parking places and this has been the key to obtaining full planning permission for the new build. The project is now in a position to move forward so that provision can be made to meet the positive increasing demand in services.

Planning for the medium to long term future of the Gurdwara is imperative to its success and the religious wellbeing.

The Gurdwara has successfully continued to increase its activity in promoting the Sikh religion and culture though teaching and related activities.

### **Financial review**

The Gurdwara is funded by donations and gifts from the congregation as well as income raised from carrying out ceremonies and religious events.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal sources of income is the donations from the local congregation/membership and income raised from carrying out of Sikh religious ceremonies.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2020

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#### COVID-19 & BREXIT.

This has made an unprecedented global economic impact with lockdowns and business closures - the long term impacts are unclear.

The impact of COVID-19 on the financial statements is generally considered a non-adjusting event. The Gurdwara has had to close its premises temporarily in line with Government policy of dealing with CoVid 19 virus. The Gurdwara has resorted to Government Support in the form of Grants and Furlough scheme.

The Gurdwara's income and surplus may suffer as a result of lockdowns measures enforced by the Government but it has sufficient funds to survive in the short to medium term.

In order to preserve reserves the Trustee's have agreed with the bank to only pay interest on the loans from April 2020 onward.

Although it is not yet possible to predict the overall potential impacts of the COVID-19 outlook on the overall UK economy and the uncertainty it causes, the Trustee's are confident that the discovery of the vaccine will reduce any major impact of COVID-19 on the Gurdwara.

The principal risks and uncertainties facing the Gurdwara is Brexit and the COVID-19. Brexit does not have direct impact on the Gurdwara other than that in line with the general effect on the British economy and the uncertainty it causes to the community in general. With regards COVID-19 the future is still uncertain but the Gurdwara is managing the risk in a satisfactory manner.

The charity is looking to improve on the services it provided from the Gurdwara, this will include the new build to provide second Langar, Divan Hall and teaching areas.

#### **Structure, governance and management**

The charity is an unincorporated charity registered with The Charity Commission of England and Wales on the 23rd March 1982 with Charity number 512435.

The Charity is governed by The Scheme known as Sikh Temple Trust Nottingham.

The title of the freehold premises is registered in the names of Dr Romeshwar Singh Sandhu ( passed away on 11th April 2020), Mr Resham Singh Samra, Mr Lashkar Singh Bilan and Mr Amrik Singh Sanghera the property holding Trustees.

Under the basic principal of Sikhism the premises are open to all with the restriction that no alcohol, tobacco, meat or drugs are allowed on the premises.

The elected trustees who served during the year were:

Mr Baldev Singh Johal

Mr Sermukh Singh Atwal - Vice President (Appointed 28 June 2020)

Mr Jaswinder Singh Basi

Mrs Surinder Kaur Samra

Mrs Gurdev Kaur

Mr Malkiat Singh Hayer

Mr Buta Singh Johal

Mr Gurjeet Singh Purawal - General Secretary (Appointed 28 June 2020)

Mr Pavandeep Singh Athwal

Mrs Ravinder Kaur Bains

Mr Balraj Singh Johal - President (Appointed 28 June 2020)

Mr Jaswant Singh Dhillon - Assistant Secretary (Appointed 28 June 2020)

Mr Chander Parkash Saini - Assistant Treasurer (Appointed 28 June 2020)

Mr Harbhajan Singh Bawa

Mr Surjit Singh Johal - Treasurer (Appointed 28 June 2020)

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2020*

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The trustees are elected from the membership.

All trust property is held in the names of the property holding trustees on behalf of the membership.

The premises are run by the community for the benefit of the community led by elected management committee. The management committee trustees are appointed by the membership through democratic election in accordance with its constitution. The management committee consists of a President, Vice President, General Secretary, Vice Secretary, Treasurer and Vice Treasurer plus nine committee members who serve on a number of sub - committees including Giani ( priest), Building, Education & Sports and Kitchen.

The Gurdwara does not have any related parties.

On behalf of the board of Trustees

**Mr Gurjeet Singh Purawal - General Secretary**  
Secretary

Dated: 13 July 2021

# SIKH TEMPLE TRUST - NOTTINGHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SIKH TEMPLE TRUST - NOTTINGHAM

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We report on the accounts of the trust for the year ended 31 August 2020, which are set out on pages to 18.

#### **Respective responsibilities of trustees and examiner**

The trust's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW - Chartered Accountants.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Talwinder S Patara FCA  
Andersons Accountant & Tax Advisors Ltd t/as Patara

ICAEW - Chartered Accountants  
352 Bearwood Rd  
Bearwood  
Birmingham  
B66 4ET  
Dated: 13 July 2021

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b>Income from:</b>			
Donations and gifts.	3	271,875	546,492
Investments	4	45,044	50,503
<b>Total income</b>		<b>316,919</b>	<b>596,995</b>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Gurdwara costs	5	76,173	97,577
Donations	5	7,500	7,025
Religion Promotion	5	38,976	28,642
Rental Income	5	11,450	14,020
<b>Total charitable expenditure</b>		<b>134,099</b>	<b>147,264</b>
Governance costs	9	38,912	35,849
<b>Total resources expended</b>		<b>173,011</b>	<b>183,113</b>
<b>Net income for the year/ Net movement in funds</b>		<b>143,908</b>	<b>413,882</b>
Fund balances at 1 September 2019		2,025,768	1,611,886
<b>Fund balances at 31 August 2020</b>		<b>2,169,676</b>	<b>2,025,768</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## BALANCE SHEET

AS AT 31 AUGUST 2020

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	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	10	2,128,179		2,094,153	
<b>Current assets</b>					
Stocks	11	335		335	
Debtors	12	72,348		74,644	
Cash at bank and in hand		843,845		783,313	
		<u>916,528</u>		<u>858,292</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(116,832)</u>		<u>(132,240)</u>	
Net current assets		799,696		726,052	
<b>Total assets less current liabilities</b>		<u>2,927,875</u>		<u>2,820,205</u>	
<b>Creditors: amounts falling due after more than one year</b>	15	(758,199)		(794,437)	
<b>Net assets</b>		<u>2,169,676</u>		<u>2,025,768</u>	
<b>Income funds</b>					
Unrestricted funds - general		2,169,676		2,025,768	
		<u>2,169,676</u>		<u>2,025,768</u>	

The financial statements were approved by the Trustees on 13 July 2021

Mr Balraj Singh Johal - President  
Trustee

Mr Surjit Singh Johal - Treasurer  
Trustee

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2020

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	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		88,213		544,647
<b>Investing activities</b>					
Purchase of tangible fixed assets		(35,672)		(835,946)	
Rental Income		45,044		50,503	
		<hr/>		<hr/>	
<b>Net cash generated from/(used in) investing activities</b>			9,372		(785,443)
<b>Financing activities</b>					
Proceeds of new bank loans		-		160,000	
Repayment of bank loans		(37,053)		219,176	
		<hr/>		<hr/>	
<b>Net cash (used in)/generated from financing activities</b>			(37,053)		379,176
<b>Net increase in cash and cash equivalents</b>			60,532		138,380
Cash and cash equivalents at beginning of year			783,313		644,934
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			843,846		783,313
			<hr/> <hr/>		<hr/> <hr/>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2020**

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Tangible Assets** - Property, plant and equipment are held for, in use of supply of religious services and rental to others for more than one period.

Therefore, the company recognise the assets at cost as it is probable that future economic benefits associated with the assets will flow to the company and the cost of the assets is measured reliably.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Governance costs includes legal and professional costs which are not capable of being allocated to any charitable activity.

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

#### **Place of Worship**

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

---

### 1 Accounting policies

(Continued)

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity carries out various events to promote the basic principles of the Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	See note below.
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### No Depreciation.

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

---

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

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### 3 Donations and gifts.

	2020	2019
	£	£
Donations and gifts	166,490	232,328
Gift Aid	44,586	174,907
Other Donations - New Building Fund	60,799	139,257
	<u>271,875</u>	<u>546,492</u>
	<u><u>271,875</u></u>	<u><u>546,492</u></u>

### 4 Investments

	<b>Unrestricted funds general 2020 £</b>	Unrestricted funds general 2019 £
Rental income	44,499	49,839
Interest receivable	545	664
	<u>45,044</u>	<u>50,503</u>
	<u><u>45,044</u></u>	<u><u>50,503</u></u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 5 Charitable activities

	Gurdwara costs 2020 £	Donations 2020 £	Religion Promotion 2020 £	Rental Income 2020 £	Total 2020 £	Total 2019 £
Depreciation and impairment	1,646	-	-	-	1,646	1,916
Rates and water	421	-	-	-	421	1,346
Insurance	3,875	-	-	-	3,875	4,365
Heat and Lighting	10,855	-	-	-	10,855	14,438
Food	12,302	-	-	-	12,302	24,360
Teachers	-	-	-	-	-	3,500
Preachers	-	-	38,976	-	38,976	25,142
Repairs and renewals	23,442	-	-	11,450	34,892	31,420
Telephone and Internet	892	-	-	-	892	883
Motor Expenses	1,686	-	-	-	1,686	1,206
Advertising	1,400	-	-	-	1,400	1,130
Coach hire and travel	3,472	-	-	-	3,472	4,230
Donations - School and Hockey Club	-	7,500	-	-	7,500	7,025
Print, post and stationery	3,457	-	-	-	3,457	1,851
Cleaning and waste disposals	5,751	-	-	-	5,751	5,801
Licence Fees	-	-	-	-	-	250
Other charitable expenditure	6,974	-	-	-	6,974	18,401
	<u>76,173</u>	<u>7,500</u>	<u>38,976</u>	<u>11,450</u>	<u>134,099</u>	<u>147,264</u>
	<u>76,173</u>	<u>7,500</u>	<u>38,976</u>	<u>11,450</u>	<u>134,099</u>	<u>147,264</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 5 Charitable activities

(Continued)

For the year ended 31 August 2019

	Gurdwara costs	Donations	Religion Promotion	Rental Income	Total 2019
	£	£	£	£	£
Depreciation and impairment	1,916	-	-	-	1,916
Rates and water	1,346	-	-	-	1,346
Insurance	4,365	-	-	-	4,365
Heat and Lighting	14,438	-	-	-	14,438
Food	24,360	-	-	-	24,360
Teachers	-	-	3,500	-	3,500
Preachers	-	-	25,142	-	25,142
Repairs and renewals	17,400	-	-	14,020	31,420
Telephone and Internet	883	-	-	-	883
Motor Expenses	1,206	-	-	-	1,206
Advertising	1,130	-	-	-	1,130
Coach hire and travel	4,230	-	-	-	4,230
Donations - School and Hockey Club	-	7,025	-	-	7,025
Print, post and stationery	1,851	-	-	-	1,851
Cleaning and waste disposals	5,801	-	-	-	5,801
Licence Fees	250	-	-	-	250
Other charitable expenditure	18,401	-	-	-	18,401
	<u>97,577</u>	<u>7,025</u>	<u>28,642</u>	<u>14,020</u>	<u>147,264</u>
	<u>97,577</u>	<u>7,025</u>	<u>28,642</u>	<u>14,020</u>	<u>147,264</u>
<b>Analysis by fund</b>					
Unrestricted funds - general	<u>97,577</u>	<u>7,025</u>	<u>28,642</u>	<u>14,020</u>	<u>147,264</u>

### 6 Description of charitable activities

#### Gurdwara costs

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity promotes the basic principles of Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 8 Employees

The average monthly number of employees during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Preachers	2	2
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Governance costs

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,750	1,750
Legal and professional fees	3,204	-
Bank loan interest	33,958	34,099
	<u>          </u>	<u>          </u>
	<u>38,912</u>	<u>35,849</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2019	2,083,477	23,926	5,100	2,112,503
Additions	35,438	234	-	35,672
	<u>2,118,915</u>	<u>24,160</u>	<u>5,100</u>	<u>2,148,175</u>
<b>Depreciation and impairment</b>				
At 1 September 2019	-	13,673	4,677	18,350
Depreciation charged in the year	-	1,561	85	1,646
	<u>-</u>	<u>15,234</u>	<u>4,762</u>	<u>19,996</u>
<b>Carrying amount</b>				
At 31 August 2020	<u>2,118,915</u>	<u>8,926</u>	<u>338</u>	<u>2,128,179</u>
At 31 August 2019	<u>2,083,477</u>	<u>10,253</u>	<u>423</u>	<u>2,094,153</u>

### 11 Stocks

	2020	2019
	£	£
Finished goods and goods for resale	335	335
	<u>335</u>	<u>335</u>

### 12 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	1,721	2,970
Prepayments and accrued income	70,627	71,674
	<u>72,348</u>	<u>74,644</u>

### 13 Loans and overdrafts

	2020	2019
	£	£
Bank loans	798,760	835,813
	<u>798,760</u>	<u>835,813</u>
Payable within one year	40,561	41,376
Payable after one year	758,199	794,437
	<u>800,760</u>	<u>835,813</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

### 13 Loans and overdrafts (Continued)

The long-term loans are secured by fixed charges over the assets of the trust.

### 14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	13	40,561	41,376
Other taxation and social security		373	204
Trade creditors		3,778	20,540
Other creditors		70,370	68,370
Accruals and deferred income		1,750	1,750
		<u>116,832</u>	<u>132,240</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	13	<u>758,199</u>	<u>794,437</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

### 17 Cash generated from operations

	2020 £	2019 £
Surplus for the year	143,908	413,882
Adjustments for:		
Investment income recognised in statement of financial activities	(45,044)	(50,503)
Depreciation and impairment of tangible fixed assets	1,646	1,916
Movements in working capital:		
Decrease in debtors	2,296	96,573
(Decrease)/increase in creditors	(14,593)	82,779
<b>Cash generated from operations</b>	<u>88,213</u>	<u>544,647</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

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### 18 Analysis of changes in net funds/(debt)

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	783,313	60,532	843,845
Loans falling due within one year	(41,376)	815	(40,561)
Loans falling due after more than one year	(794,437)	36,238	(758,199)
	<u>(52,500)</u>	<u>97,585</u>	<u>45,085</u>