

Whitehaven Miners Social Welfare Centre
Unaudited Annual Accounts
For the year ended 31 December 2023

Whitehaven Miners Social Welfare Centre
Contents
For the year ended 31 December 2023

CONTENTS	PAGE
Partnership Information	3
Partner's Approval Statement	4
Accountant's Report	5
Income Statement	6
Statement of Financial Position	7
Notes to the Accounts	8 - 10
Detailed Income Statement	11

Whitehaven Miners Social Welfare Centre
Partnership Information
For the year ended 31 December 2023

Trading/Business name	Whitehaven Miners Social Welfare Centre
Partners	B Birkett J Moore M Morton S McNally
Registered office address	Whitehaven Social Welfare Centre Coach Road Whitehaven Cumbria CA28 9DD
Accountant	DNS Accountants T/A Torver Accounting Ltd Chartered Management Accountants 73 Lowther Street, Whitehaven Cumbria CA28 7AH

Whitehaven Miners Social Welfare Centre
Partner's Approval Statement
For the year ended 31 December 2023

We approve the accounts which comprise the income statement, Statement of financial position and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing DNS Accountants T/A Torver Accounting Ltd with all the information and explanations necessary for its compilation.

B Birkett

Partner: Whitehaven Miners Social Welfare Centre

Date: 27 September 2024

Whitehaven Miners Social Welfare Centre
Accountant's Report
For the year ended 31 December 2023

Accountant's Report to the partners on the preparation of the unaudited statutory accounts of Whitehaven Miners Social Welfare Centre for the year ended 31 December 2023.

We have prepared for your approval the financial statements of Whitehaven Miners Social Welfare Centre for the year ended 31 December 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on these financial statements.

You have determined that the partnership is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the partner for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

DNS Accountants T/A Torver Accounting Ltd
Chartered Management Accountants
73 Lowther Street, Whitehaven
Cumbria
CA28 7AH

Date: 27 September 2024

Whitehaven Miners Social Welfare Centre
Income Statement
For the year ended 31 December 2023

	Notes	2023 £	2022 £
Turnover	2	127,332	157,713
Cost of sales	3	(64,590)	(83,697)
Gross profit		62,743	74,016
Administrative expenses		(94,895)	(106,454)
Other operating income		-	5,887
Operating loss		(32,152)	(26,551)
Interest receivable and similar income		-	238
Loss for the financial year before partners' remuneration and loss shares		(32,152)	(26,313)
Loss for the year available for discretionary division among partners		(32,152)	(26,313)

Whitehaven Miners Social Welfare Centre
Statement of Financial Position
For the year ended 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	5	59,865	60,130
		<u>59,865</u>	<u>60,130</u>
Current assets			
Inventories	6	4,800	4,800
Debtors	7	-	4,470
Cash and cash equivalents	8	55,793	84,006
		<u>60,593</u>	<u>93,276</u>
Current liabilities			
Creditors: Amounts falling due within one year	9	(941)	(898)
		<u>(941)</u>	<u>(898)</u>
Net current assets/(liabilities)		<u>59,652</u>	<u>92,378</u>
Total assets less current liabilities		119,517	152,508
Non-current liabilities			
Creditors: Amounts falling due after more than one year	10	-	(839)
Net assets/(liabilities)		<u>119,517</u>	<u>151,669</u>
Represented by:			
Capital and reserves:			
- Partners capital	11	177,982	177,982
- Other reserves	11	(58,465)	(26,313)
		<u>119,517</u>	<u>151,669</u>
Total partners interests			
Amounts due from partners	11	-	-
Loans and other debts due to partners		-	-
Partner's other interests		119,517	151,669
		<u>119,517</u>	<u>151,669</u>

Whitehaven Miners Social Welfare Centre
Notes to the Accounts
For the year ended 31 December 2023

(1) Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of Preparation

The accounts have been prepared under the historical cost basis and on a basis which enables the profits to be calculated in accordance with United Kingdom Generally Accepted Accounting Practice. The presentation and functional currency is pounds sterling.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Interest income

Interest income is recognised using the effective interest method.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class	Depreciation rate
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Inventories

Stocks are stated at the lower of cost and realisable value, after making due allowance for obsolete and slow moving items. Costs includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Employee benefits

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

(2) Turnover

All revenue in the current and prior period arises in the United Kingdom. The revenue from partnership's operations amounted to £127,332(2022: £ 157,713)

	2023	2022
	£	£
Sales	127,332	157,713
	127,332	157,713

Notes to the Accounts (Continued)
For the year ended 31 December 2023

(3) Cost of sales

	2023	2022
	£	£
Opening stock	4,800	2,736
Purchases	64,590	85,761
	<u>69,390</u>	<u>88,497</u>
Less: Closing stock	(4,800)	(4,800)
	<u>64,590</u>	<u>83,697</u>

(4) Employees

During the year, the average number of employees including partners was 0 (2022 : 0).

The above numbers are averages for the year and calculated on a full-time equivalent basis.
The aggregate payroll costs of the above were:

	2023	2022
	£	£
Pension contributions	-	151
	<u>-</u>	<u>151</u>

(5) Tangible fixed assets

	Land And Buildings	Fixtures and Fittings	Totals
	£	£	£
Cost			
As at 01 January 2023	58,364	29,601	87,965
As at 31 December 2023	<u>58,364</u>	<u>29,601</u>	<u>87,965</u>
Depreciation			
As at 01 January 2023	-	27,835	27,835
For the year	-	265	265
As at 31 December 2023	<u>-</u>	<u>28,100</u>	<u>28,100</u>
Net book value			
As at 31 December 2023	<u>58,364</u>	<u>1,501</u>	<u>59,865</u>
As at 31 December 2022	<u>58,364</u>	<u>1,766</u>	<u>60,130</u>

(6) Inventories

	2023	2022
	£	£
Stock of Finished Goods	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

(7) Debtors

Amounts falling due within one year

	2023	2022
	£	£

Notes to the Accounts (Continued)
For the year ended 31 December 2023

Prepayments and accrued income	-	4,470
	-	<u>4,470</u>

(8) Cash and cash equivalents

	2023	2022
	£	£
Bank balance	55,143	83,356
Other cash equivalents	650	650
	<u>55,793</u>	<u>84,006</u>

(9) Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	941	898
	<u>941</u>	<u>898</u>

(10) Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	-	839
	<u>-</u>	<u>839</u>

(11) Partners Capital account

	Partner's capital £	Other reserves £	Total £	Loans and other debts to partners £	Total £
At 01 January 2023					
Amounts due to partners	177,982	-	177,982	-	177,982
Partner's interest: Balance at 01 January 2023	<u>177,982</u>	<u>-</u>	<u>177,982</u>	<u>-</u>	<u>177,982</u>
Profit for the financial year available for division among partners	-	(58,465)	(58,465)	-	(58,465)
Partner's interests after profit for the year	<u>177,982</u>	<u>(58,465)</u>	<u>119,517</u>	<u>-</u>	<u>119,517</u>
Amounts due to partners	-	-	-	-	-
Partner's interests at 31 December 2023	<u>177,982</u>	<u>(58,465)</u>	<u>119,517</u>	<u>-</u>	<u>119,517</u>

Whitehaven Miners Social Welfare Centre
Detailed Income Statement
For the year ended 31 December 2023

	2023	2022
	£	£
Turnover	127,332	157,713
Less : Cost of sales		
Opening Stock	4,800	2,736
Purchases	64,590	85,761
Closing Stock	<u>(4,800)</u>	<u>(4,800)</u>
	<u>64,590</u>	<u>83,697</u>
Gross Profit	<u>62,743</u>	<u>74,016</u>
Add : Other operating income		
Sundry Income	-	5,887
	<u>-</u>	<u>5,887</u>
Less : Administrative expenses		
Rates	9,737	6,280
Light, Power and Heating	17,074	5,271
Cleaning	715	1,617
Repairs and Renewals	16,989	44,206
Employee Wages - Casual	37,427	31,793
Employer Pension Contributions	-	151
Accountancy, Bookkeeping and Auditing Fees	1,746	1,601
Legal and Professional Fees	1,303	600
Insurance	4,470	2,940
Telephone and Internet	3,041	9,395
Subscriptions	1,425	981
Charitable Donations	500	1,003
Bank Fees	204	304
Depreciation of Fixtures and Fittings	<u>265</u>	<u>312</u>
	94,895	106,454
Add : Interest receivable and similar income		
Bank Interest	-	238
	<u>-</u>	<u>238</u>
Net loss for the year available for discretionary division among partners	<u>(32,152)</u>	<u>(26,313)</u>

WHITEHAVEN MINERS SOCIAL WELFARE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED DECEMBER 2023

The trustees present their report along with the financial accounts of the charity for the year ended 31 December 2023

CONSTITUTION AND OBJECTS

The Social Welfare Centre was established by a Deed of Trust and Conveyance of 1948 in which 13 acres of freehold land was purchased by the Miners Welfare Association. The scheme became a registered charity in 1986 and its objects are stated as the provision of facilities for recreation including physical exercise and other leisure time activities with the objective of improving the conditions of life for the inhabitants of the beneficial area and in particular (but not exclusively) those from the mining community.

ORGANISATIONAL STRUCTURE

Nominations for trustees require the approval of the Coal Industry Welfare Organization who have assumed nomination rights following the privatization of the British Coal Corporation,

FINANCIAL AND OPERATIONAL REVIEW

The trustees report that financial outgoings have exceeded income for the 2nd year running due to significant increases in costs eg electricity/gas/water etc. Since covid times the Cumberland miners trust have not held any functions for pensioners. Shortfalls in finance have been covered by using savings accounts.

The recreation house continues to be rented out resulting in an income to the welfare.

The west Cumberland pigeon federation, miners bowling club and haig angling club are also streams of finance.

The welfare has not been used by the NHS for the last 2 years resulting in lower income.

Youth development continues with 11 different football teams operating from the welfare.

Financial income significantly lower following covid times with less use of facilities.

RESERVES POLICY

It is the policy of the trustees to maintain sufficient unrestricted funds to cover its known running costs in the short term. Sufficient funds have been available during the 2023 year to meet all requirements.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces.

Actions have been taken to mitigate risks and the trustees continue to monitor the position on a regular basis.

TRUSTEES RESPONSIBILITIES

The Charities act requires the trustees to ensure that financial statements are prepared for each financial year which give a true and fair view of the state of the affairs of the charity and the financial activities of the charity during the period. In the preparation of these financial statements the trustees are required to ensure that:

Suitable accounting policies are selected and applied consistently

Judgments and estimates are reasonable and prudent

Applicable accounting standards and statements of recommended practice have been followed and any departures disclosed and explained in the financial statements.

Preparation of the financial statements is the ongoing concern unless it is presumed that the charity will discontinue its being.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that financial statements comply with the charity act

They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Whitehaven Miners Social Welfare Scheme

On accounts for the year
ended

31 December 2023

Charity no
(if any)

512317

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Trevor Morris

Date:

27/9/2024

Name:

Trevor Morris

Relevant professional
qualification(s) or body
(if any):

ACMA

Address:

DNS Accountants, 73 Lowther Street, Whitehaven, CA28 7AH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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