# LOUGHBOROUGH GOOD NEWS CENTRE

## Statement of Financial Activities for the Year Ended ~~27~~ 30 June 2020

| 2020 ~~2019~~ £ | | General Funds £ | |
|---|---|---|---|
| | **Income** | | |
| 45858 | Sales | 45858 | 29749 |
| 30386 | Cost of Sales | 30386 | 25864 |
| 15472 | Gross Profit | 15472 | 3885 |
| 1299 | Gifts and Donations | 1299 | 3064 |
| 521 | Rent | 521 | 131 |
| 156 | Tax Refunds | 156 | 172 |
| 12948 | Grants | 12948 | 13376 |
| 30396 | Total Incoming Resources | 30396 | 20628 |
| | **Expenditure** | | |
| 18292 | Salaries & N.I. | 18292 | 15487 |
| 3615 | Rates, Electricity & Water | 3615 | 3295 |
| 1381 | Insurance | 1381 | 1824 |
| 937 | Telephone | 937 | 715 |
| 457 | Postage & Stationery | 457 | 156 |
| 512 | Cleaning & Canteen Expenses | 512 | 226 |
| 1629 | Repairs & Renewals | 1629 | 4463 |
| 1006 | Bank & Credit Card charges | 1006 | 1026 |
| 122 | Travelling Expenses | 122 | – |
| 325 | Licences | 325 | – |
| 285 | Miscellaneous / Gifts | 285 | 856 |
| 230 | PPE | 230 | 112 |
| – | Redundancy | | 7438 |
| – | Legal Fees | | 506 |
| 28791 | Total Resources Expended | 28791 | 36104 |
| 1605 | Net (Outgoing)/Incoming Resources for the Year/Net Movement in Funds | 1605 | (15476) |
| 175611 | Fund balances brought forward at 28 June 2019 | 175611 | 177216 |
| £177216 | Fund Balances carried forward at 30 June 2020 | £177216 | £161740 |