

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**NANKSAR GURDWARA GURSIKH TEMPLE**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

# **NANKSAR GURDWARA GURSIKH TEMPLE**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objective of the Temple, as set out in the constitution, is to serve the community.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

512089

#### **Principal address**

224-226 FOLESHILL ROAD  
COVENTRY  
CV1 4HW

#### **Trustees**

S Uppal  
H Singh  
B S Pandher  
J S Dhillon  
G S Berar  
R Singh  
S S Gill  
K S Dhesi

#### **Independent Examiner**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

Approved by order of the board of trustees on 25 November 2022 and signed on its behalf by:

B S Pandher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**NANKSAR GURDWARA GURSIKH TEMPLE**

**Independent examiner's report to the trustees of Nanksar Gurdwara Gursikh Temple**

I report to the charity trustees on my examination of the accounts of Nanksar Gurdwara Gursikh Temple (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of certified chartered accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah & Co (Accountants) Ltd  
Association of certified chartered accountants  
Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

25 November 2022

**NANKSAR GURDWARA GURSIKH TEMPLE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		286,538	103,139
Other trading activities	2	14,788	26,053
Investment income	3	85,100	50,900
Other income		2,903	-
<b>Total</b>		<u>389,329</u>	<u>180,092</u>
 <b>EXPENDITURE ON</b>			
Raising funds		19,450	20,636
<b>Charitable activities</b>			
Charitable activities		<u>211,454</u>	<u>119,357</u>
<b>Total</b>		<u>230,904</u>	<u>139,993</u>
 <b>NET INCOME</b>		 158,425	 40,099
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,965,138	3,925,039
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>4,123,563</u></u>	 <u><u>3,965,138</u></u>

The notes form part of these financial statements

**NANKSAR GURDWARA GURSIKH TEMPLE**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	4,385,394	4,379,565
Investment property	7	546,500	546,500
		<hr/>	<hr/>
		4,931,894	4,926,065
<b>CURRENT ASSETS</b>			
Debtors	8	8,839	8,839
Cash at bank and in hand		169,367	123,558
		<hr/>	<hr/>
		178,206	132,397
<b>CREDITORS</b>			
Amounts falling due within one year	9	(986,537)	(1,093,324)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(808,331)	(960,927)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,123,563	3,965,138
		<hr/>	<hr/>
<b>NET ASSETS</b>		4,123,563	3,965,138
		<hr/>	<hr/>
<b>FUNDS</b>	11		
Unrestricted funds		4,123,563	3,965,138
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		4,123,563	3,965,138
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2022 and were signed on its behalf by:

B S Pandher - Trustee

The notes form part of these financial statements

## NANKSAR GURDWARA GURSIKH TEMPLE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NANKSAR GURDWARA GURSIKH TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Farm Income	14,788	8,803
Network Rail	-	17,250
	<u>14,788</u>	<u>26,053</u>

**3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Rents received	84,700	50,687
Deposit account interest	400	213
	<u>85,100</u>	<u>50,900</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	103,139
Other trading activities	26,053
Investment income	50,900
<b>Total</b>	<u>180,092</u>
<b>EXPENDITURE ON</b>	
Raising funds	20,636
<b>Charitable activities</b>	
Charitable activities	119,357
<b>Total</b>	<u>139,993</u>
<b>NET INCOME</b>	40,099
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,925,039
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,965,138</u></u>

**NANKSAR GURDWARA GURSIKH TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2021	4,339,392	108,417	3,500	4,451,309
Additions	-	10,971	-	10,971
Disposals	-	-	(3,500)	(3,500)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	4,339,392	119,388	-	4,458,780
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2021	-	68,441	3,303	71,744
Charge for year	-	4,945	-	4,945
Eliminated on disposal	-	-	(3,303)	(3,303)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	73,386	-	73,386
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2022	4,339,392	46,002	-	4,385,394
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	4,339,392	39,976	197	4,379,565
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2021 and 31 March 2022	546,500
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2022	546,500
	<hr/> <hr/>
At 31 March 2021	546,500
	<hr/> <hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Prepayments	8,839	8,839
	<hr/> <hr/>	<hr/> <hr/>

**NANKSAR GURDWARA GURSIKH TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 10)	935,435	942,190
Taxation and social security	402	434
Other creditors	50,700	150,700
	<u>986,537</u>	<u>1,093,324</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	935,435	942,190
Other loans	50,000	150,000
	<u>985,435</u>	<u>1,092,190</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,965,138	158,425	4,123,563
	<u>3,965,138</u>	<u>158,425</u>	<u>4,123,563</u>
<b>TOTAL FUNDS</b>	<u>3,965,138</u>	<u>158,425</u>	<u>4,123,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	389,329	(230,904)	158,425
	<u>389,329</u>	<u>(230,904)</u>	<u>158,425</u>
<b>TOTAL FUNDS</b>	<u>389,329</u>	<u>(230,904)</u>	<u>158,425</u>

**NANKSAR GURDWARA GURSIKH TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	3,925,039	40,099	3,965,138
<b>TOTAL FUNDS</b>	<u>3,925,039</u>	<u>40,099</u>	<u>3,965,138</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,092	(139,993)	40,099
<b>TOTAL FUNDS</b>	<u>180,092</u>	<u>(139,993)</u>	<u>40,099</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	3,925,039	198,524	4,123,563
<b>TOTAL FUNDS</b>	<u>3,925,039</u>	<u>198,524</u>	<u>4,123,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	569,421	(370,897)	198,524
<b>TOTAL FUNDS</b>	<u>569,421</u>	<u>(370,897)</u>	<u>198,524</u>

**NANKSAR GURDWARA GURSIKH TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**NANKSAR GURDWARA GURSIKH TEMPLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

31.3.22      31.3.21  
£              £

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Billboards Income	7,527	1,799
Donations	15,483	36,931
Gift aid	63,479	3,750
Golak	115,030	40,613
Weddings	5,800	2,900
Langar	10,931	6,815
Paths	68,288	10,331
	<hr/>	<hr/>
	286,538	103,139

**Other trading activities**

Farm Income	14,788	8,803
Network Rail	-	17,250
	<hr/>	<hr/>
	14,788	26,053

**Investment income**

Rents received	84,700	50,687
Deposit account interest	400	213
	<hr/>	<hr/>
	85,100	50,900

**Other income**

Gain on sale of tangible fixed assets	2,903	-
	<hr/>	<hr/>

**Total incoming resources**

389,329      180,092

**EXPENDITURE**

**Other trading activities**

Bank interest	19,450	-
Bank loan interest	-	20,636
	<hr/>	<hr/>
	19,450	20,636

**Charitable activities**

Wages	15,476	16,325
Pensions	1,199	1,085
Hire of plant and machinery	6,260	-
Rates and water	4,118	5,044
Insurance	12,702	16,361
Light and heat	40,663	34,707
Telephone	2,712	2,387
Postage and stationery	1,179	638
Sundries	311	-
Gurmukhi Teachers	6,732	244
Carried forward	91,352	76,791

This page does not form part of the statutory financial statements

**NANKSAR GURDWARA GURSIKH TEMPLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
<b>Charitable activities</b>		
Brought forward	91,352	76,791
Cleaning	1,940	476
Motor Expenses	301	305
Functions & events	11,642	807
Fixtures and fittings	4,945	4,275
Motor vehicles	-	66
	<u>110,180</u>	<u>82,720</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	2,020	1,022
<b>Information technology</b>		
Repairs and renewals	98,254	34,615
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,000</u>	<u>1,000</u>
Total resources expended	<u>230,904</u>	<u>139,993</u>
<b>Net income</b>	<u><u>158,425</u></u>	<u><u>40,099</u></u>

This page does not form part of the statutory financial statements

**NANKSAR GURDWARA GURSIKH TEMPLE**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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