

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Narberth and District Community and Sports Association, through its management committees, in accordance with the aims and objectives outlined in its Constitution, have continued to ensure that a wide variety of courses and activities have taken place at the Centre during the past year. The programme planning which takes place from April onwards, is developed using feedback from previous year's students, the Bloomfield questionnaire responses, and direct requests, so that we are able to ensure that the users of this centre are offered a varied and up to date programme of education, recreation and leisure activities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**ACHIEVEMENT AND PERFORMANCE**

Following the very difficult 2020/2021 financial year, when the Centre, like all other businesses, locally and further afield, had to adapt their operating systems due to the COVID-19 pandemic, we started April 2021 with very limited offering of classes and activities due to ongoing restrictions. The Learning Pembrokeshire classes that we were able to offer were online. It was not until the start of 2021/22 education year in September 2021 that we were able to offer classroom based opportunities once again, this included Welsh, Modern Languages and some Art classes as well as Yoga. Learning Pembrokeshire Community IT offered six classroom based (no online) courses in September of which four ran: Using your tablet intro, First Steps, Using Windows and Photoshop Element Introduction. (Friday PM)

It was not until 28 February 2022 that the Welsh Government announced "if the current public health situation remains stable, all remaining restrictions will be removed" by 28 March 2022 Learning Pembrokeshire had an ESTYN Inspection in March 2022. The first Siarad Sadwrn for over 2 years was held here in March 2022.

The sports facility usage that we had been able to offer in autumn of 2020 ground to a halt with christmas lockdown, so it was not until May 2021, that we were once again able to reopen the gym, the halls and to allow squash bookings once again. Numbers were limited, just two users allowed in the gym at any one time, one in each half with some machines removed to make more space. Only one squash court was used, with no access to changing rooms or showers, or use of the gallery. All bookings were recorded for track and trace purposes.

By September 2021, as the 2 metre rule was replaced with a requirement to just maintain social distancing, we were able to increase the number of users in the gym to four at any one time, open the second squash court, and allow access to the changing rooms and showers after 6.30pm. Other user groups were returning to the halls for classes, all still through use of operational plans (updated to reflect changing guidelines) and whole centre risk assessments and sign in sheets. This widening of the facility usage was all in line with general government COVID regulations, individual sport governing body recommendations and after looking at what pembrokeshire Leisure were allowing in their leisure Centres.

The Job Retention Scheme, provided £135,566 of support as furlough payments to staff between April 2020 and September 2021, the invoice from our accountants for supporting us with the scheme over that period arrived July 2022, £1,656 in professional charges for completion and submission of CJRS claims. This scheme ensured that we were able to continue to pay staff throughout the pandemic and to keep their posts open while we had very reduced income, however a lack of staff has been challenging throughout the 2021/22 financial year. When the pandemic began in March 2020 we had 32 staff on payroll, 8 full time and remaining 24 amounted to 7 full time equivalents. By September 2020, our cleaning staff and one bus driver had retired and three after school club workers left, two because of relocation and another because of transport difficulties. By April 2021 we were down to 23 staff on payroll. The cleaning and caretaking work had been taken over by existing staff who had not returned to pre COVID hours and to some extent the impact of the reduction in childcare staff was lessened by the decrease in numbers of children that we could accept within the club because of social distancing requirements, but as we tried to grow the after school and holiday club again and to meet demands for childcare we struggled to recruit staff. The ASC supervisor had been on long term sick leave and in an effort to support the remaining staff and to try to increase the capacity to match demand, our Registered Person made the recommendation that the Nursery Supervisor be asked to assist by taking over the paperwork required by the Registering Body as well as the management of the staff. The preparation of invoices had already been taken on by Marie, one of the duty officers.

The table below shows the funding that the Nursery Supervisor has successfully applied for and secured over the year.

Grant title	Date applied	Successful	Amount (£)
Sustainability hamper ASC (PCC)	October 2021	Yes	1,167.47
CO2 monitors ASC (PCC)	November 2021	Yes	223.08
30-hour childcare small grants scheme (PCC)	January 2022	Yes	5,954.52
Sustainability hamper Nursery (PCC)	October 2021	Yes	730.01
Learning through landscapes (nature grant)	April 2021	Yes	500.00
CO2 monitors Nursery (PCC)	November 2021	Yes	223.08
30-hour childcare small grants scheme (PCC)	January 2022	Yes	479.99

**NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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It was not possible to reopen the Community Fridge during this financial year as social distancing requirements would not allow this. We have invited the Food Bank to return their collection basket to the Centre.

Vicky has been working to access grants to help meet running costs over a time with reduced income from users and to improve the Centre's sustainability going forward. Two non Domestic rate Grants from Pembrokeshire County Council have provided £11,000 worth of unrestricted income.

The £9,932 from the Pembrokeshire Coast National Parks Authority Sustainable Development Fund paid 80% of the costs of 21 PV panels (which were actually fitted to the Recreation Hall roof in August 2022), the Association and a Crowdfunder appeal made up the remaining 20% of this important step towards improving our environmental and financial sustainability. This is shown as income in advance because works did not start until after the year end.

The grants from local Charities, the Narberth and Whitland Rotary Club and the Narberth and Whitland Round Table, have helped us to replace the Playschool Room Floor, which will benefit so many different users.

The Supporting Community Action Fund 3 through PAVS (SCAF 3) helped in the summer of 2021 with the cost of creating new routes to the recreation hall and other COVID adaptations and with some of our running costs. The additional routes have made it easier for groups to access parts of the Centre without crossing areas used by others.

In December 2021, SCAF 4 helped us to attract users groups to the Centre by subsidising the rental that they would normally pay allowing smaller numbers in classes. This increased the opportunities we could offer to Centre users and has resulted in new weekly classes. It also provided a safe space for those who were reduced to working from home, altogether 148 hours of free room hire including refreshments was supplied to 14 individuals and groups.

Below is a table listing the successful grant applications and projects for which they were awarded between April 2021 and the end of March 2022.

Fund Name	Amount (£)	Date	Project	Successful
PCC Non Domestic Rate Grant 4	5,000.00	April 2021	General COVID restrictions	Yes
SCAF 3 (PAVS)	2,982.50	July 2021	COVID adaptations/bills	Yes
South Hook LNG Fund	2,469.00	July 2021	Playschool room floor	Yes
PCNPA Sustainable development fund	9,932.00 (80% of total)	Sept 2021	PV solar panels	Yes
Crowdfunder: A place for sport	483.00	Oct/Nov 2021	PV solar panels	Yes
SCAF 4 (PAVS)	2,995.00	Dec 2021	Room hire & refreshments	Yes
PCC Non Domestic Rate Grant 5	6,000.00	Jan 2022	COVID restriction (Omicron)	Yes
Narberth & Whitland Rotary club	500.00	Dec 2021	Playschool room floor	Yes
Narberth & Whitland Round Table	250.00	April 2022	Playschool room floor	Yes

We continue to look for funding so that we can offer educational, social and leisure time opportunities to the local community as this organisation has done for over 40 years, at a time when many of our customer groups have ceased to exist so no longer need a regular meeting place, also in the face of vastly increased running costs which are set to rise to further as the winter approaches.

Staff training costs have risen in the year as it was necessary to renew all (non childcare) staff first aid training between October 2021 and March 2022. With plans to undertake additional fire awareness training for all duty officers later in the year.

## **NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

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Potholes and areas of puddling in the car parks have been addressed also temporary additional lighting to our overflow car park.

Meetings continue with Pembrokeshire County Council, Narberth AFC, Narberth RFC and the Association to facilitate the CAT on rear car park and fields.

Discussions continue with local authority officers around the future of the Lee Davies Day Care Centre, a continuation of the 2019 Community Consultation.

Since the Annual General Meeting for 2020/21 which took place on 31 January 2022, we have once again been able to produce a meeting schedule for in person meetings at the Centre, the Executive and Finance Committee have met three times and the General Committee twice.

#### **FINANCIAL REVIEW**

##### **Investment policy**

There are no restrictions on the Association's power to invest. The Association does not benefit from an endowment fund or hold large cash reserves. Restricted funds are for specific purposes, may only be held for a period of time and are applied to specific projects.

##### **Reserves policy**

The reserves policy of the Trustees and General Committee is to maintain unrestricted funds sufficient to cover future management and administration costs, unforeseen future expenditure and new project start up costs. Unrestricted funds are the operational free reserves of the association.

#### **FUTURE PLANS**

Funding for a Green column wind/solar system for additional car park lighting off grid is to be investigated, also electric car charging points for the car park we have been told by local authority that further funding for this will be available later in the year geared toward leisure centres.

At our General Committee Meeting in June 2022 the possibility of accessing funding of over £46K was raised too for Youth (11yrs+) and Adult Learning provision.

The Nursery have funds to lay an all weather surface in their half of the shared enclosed garden, with ground preparation due to be provided by Alun Griffiths, the contractors who are carrying out the Llanddewi Velfrey and Redstone Road by pass work. There are plans to change the layout inside the Nursery to allow for an increase in the number of children we can accommodate, also to make the space more user friendly. In August 2022 the Nursery was approached to take on the Early Years Education funding for 10 hours weekly, in addition to the 20 hour childcare offer already in existence by the Early Years Department at Pembrokeshire County Council. Grants for toys and resources to cater for this will be forthcoming.

The Centre has been asked to become a Keep Wales Tidy Hub, this was agreed so the hub was launched on 8 July 2022 when the newly formed Keep Narberth Tidy used the equipment for the first time.

The first walk under the banner of West Wales Walking for Wellbeing took place on 1 June 2022 using the Bloomfield Bus to transport walkers to their start point, this replaced the Steps to Health Walking group which had a run in the same way for the past sixteen years.

We were successful with a bid for an Age friendly Communities Happy to Chat Bench Award in the summer of 2022 and the new bench is now in place. There are plans to use a Local Places for nature grant to plant wildflowers in this area and hedge banks at the Centre to encourage birds and wildlife.

Our first COVID brochure was produced in September 2022, only a small run as we can reprint in January to add any additional classes as we are working to increase these.

Planning to minimise the cost of keeping the Centre warm enough to operate in the coming winter.

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

512032

**Principal address**

Bloomfield House  
Narberth  
Pembrokeshire  
SA67 7ES

**Trustees**

Ruth Barnes	Paul Sartori / Swim Narberth / Narberth Town Council - withdrew on 01/02/2022
Claire Dunbar	Serendipity
Lucien Jenkins	Narberth Quakers / Adult Ballet
Helen Collinson	Pembs Textile Group / WSD - withdrew on 10/02/2022
Alice Phillips	Alice Russell School of Dance
Steve Haysom	Narberth Squash Club
Robert Lewis	Narberth RFC
Peter Spacey	CMDC
Judy Smith	Pembs WI - withdrew
Ann Maidment	U3A
Lynne Richards	Learning Pembrokeshire - left on retirement
Nigel Firth	Narberth Table Tennis Club - withdrew on 24/02/2022
Matthew Johns	Narberth AFC
Mike Johns	Narberth Cricket Club
Raymond Bowen	St Andrew's Church
Cheryl Crowdy	Bloomfield Nursery
Charles Clewett	Cor Dyfed Choir and Narberth & Whitland Rotary Club
Glynis Meredydd	Individual
Carina Newham	Individual
Steve Rigby	Individual
Francis Requena	Individual
Emma Richards	Individual
Charlie Meredydd	Individual
William Silverstone	Individual

The following have acted as Holding trustees of the Land:

Mr D Stone      Mr R Salter      Mr K Thomas

**Independent Examiner**

Mr Colin John ACA FCCA  
ICAEW  
Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Barclays Bank plc  
32 High Street  
Haverfordwest  
SA61 2DA

Approved by order of the board of trustees on 14 November 2022 and signed on its behalf by:

Mrs G Meredydd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

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**Independent examiner's report to the trustees of Narberth & District Community & Sports Association**

I report to the charity trustees on my examination of the accounts of Narberth & District Community & Sports Association (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Colin John ACA FCCA  
ICAEW  
Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

14 November 2022

**NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, legacies and grants		37,950	14,852	52,802	165,646
<b>Charitable activities</b>					
Nursery		135,543	-	135,543	78,975
After school club		50,226	-	50,226	25,743
Minibus		14,128	-	14,128	10,448
Community centre & sports		125,769	-	125,769	79,896
Investment income	2	28	-	28	78
<b>Total</b>		<u>363,644</u>	<u>14,852</u>	<u>378,496</u>	<u>360,786</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Nursery		124,614	5,081	129,695	135,034
After school club		45,484	5,977	51,461	52,449
Minibus		19,374	-	19,374	19,638
Community centre & sports		172,789	18,511	191,300	185,071
<b>Total</b>		<u>362,261</u>	<u>29,569</u>	<u>391,830</u>	<u>392,192</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,383	(14,717)	(13,334)	(31,406)
<b>Other recognised gains/(losses)</b>					
Actuarial gains on defined benefit schemes		34,000	-	34,000	21,000
<b>Net movement in funds</b>		35,383	(14,717)	20,666	(10,406)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		159,849	1,203,043	1,362,892	1,373,298
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>195,232</u></u>	<u><u>1,188,326</u></u>	<u><u>1,383,558</u></u>	<u><u>1,362,892</u></u>

The notes form part of these financial statements

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	97,958	1,188,321	1,286,279	1,304,955
<b>CURRENT ASSETS</b>					
Debtors	7	37,699	-	37,699	21,450
Cash at bank		121,965	5	121,970	110,505
		<u>159,664</u>	<u>5</u>	<u>159,669</u>	<u>131,955</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(32,390)	-	(32,390)	(15,018)
<b>NET CURRENT ASSETS</b>		<u>127,274</u>	<u>5</u>	<u>127,279</u>	<u>116,937</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>225,232</u>	<u>1,188,326</u>	<u>1,413,558</u>	<u>1,421,892</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(30,000)	-	(30,000)	(59,000)
<b>NET ASSETS</b>		<u>195,232</u>	<u>1,188,326</u>	<u>1,383,558</u>	<u>1,362,892</u>
<b>FUNDS</b>	10				
Unrestricted funds				195,232	159,849
Restricted funds				1,188,326	1,203,043
<b>TOTAL FUNDS</b>				<u>1,383,558</u>	<u>1,362,892</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2022 and were signed on its behalf by:

Mrs G Meredydd - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New recreation hall facility	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

No depreciation has been charged in respect of Leasehold Property on the basis that the estimated residual value of the property is not materially different to its carrying value in the accounts.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Bank interest	28	78
	<u>28</u>	<u>78</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
All staff	20	30
	<u>20</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, legacies and grants	165,646	-	165,646
<b>Charitable activities</b>			
Nursery	78,975	-	78,975
After school club	25,743	-	25,743
Minibus	10,448	-	10,448
Community centre & sports	70,063	9,833	79,896
Investment income	78	-	78
<b>Total</b>	<u>350,953</u>	<u>9,833</u>	<u>360,786</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	135,034	-	135,034
After school club	52,449	-	52,449
Minibus	19,638	-	19,638
Community centre & sports	150,628	34,443	185,071
<b>Total</b>	<u>357,749</u>	<u>34,443</u>	<u>392,192</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,796)	(24,610)	(31,406)
<b>Transfers between funds</b>	(9,892)	9,892	-
<b>Other recognised gains/(losses)</b>			

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Actuarial gains on defined benefit schemes	21,000	-	21,000
<b>Net movement in funds</b>	4,312	(14,718)	(10,406)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	155,537	1,217,761	1,373,298
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>159,849</u>	<u>1,203,043</u>	<u>1,362,892</u>

**6. TANGIBLE FIXED ASSETS**

	Leasehold property £	New recreation hall facility £	Plant and machinery £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	665,541	735,888	10,884
<b>DEPRECIATION</b>			
At 1 April 2021	-	117,742	1,088
Charge for year	-	14,718	1,088
At 31 March 2022	-	132,460	2,176
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>665,541</u>	<u>603,428</u>	<u>8,708</u>
At 31 March 2021	<u>665,541</u>	<u>618,146</u>	<u>9,796</u>
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	100,599	180	1,513,092
<b>DEPRECIATION</b>			
At 1 April 2021	89,127	180	208,137
Charge for year	2,870	-	18,676
At 31 March 2022	91,997	180	226,813
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>8,602</u>	<u>-</u>	<u>1,286,279</u>
At 31 March 2021	<u>11,472</u>	<u>-</u>	<u>1,304,955</u>

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	35,729	18,856
Other debtors	600	600
Prepayments	1,370	1,994
	<u>37,699</u>	<u>21,450</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	7,436	4,429
Social security and other taxes	3,722	5,089
Net wages	83	-
Other creditors	12	-
Accruals and income in advance	21,137	5,500
	<u>32,390</u>	<u>15,018</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Pension liability	<u>30,000</u>	<u>59,000</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	159,849	35,383	195,232
<b>Restricted funds</b>			
Restricted	1,203,043	(14,717)	1,188,326
<b>TOTAL FUNDS</b>	<u>1,362,892</u>	<u>20,666</u>	<u>1,383,558</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	363,644	(362,261)	34,000	35,383
<b>Restricted funds</b>				
Restricted	14,852	(29,569)	-	(14,717)
<b>TOTAL FUNDS</b>	<u>378,496</u>	<u>(391,830)</u>	<u>34,000</u>	<u>20,666</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	155,537	14,204	(9,892)	159,849
<b>Restricted funds</b>				
Restricted	1,217,761	(24,610)	9,892	1,203,043
<b>TOTAL FUNDS</b>	<u>1,373,298</u>	<u>(10,406)</u>	<u>-</u>	<u>1,362,892</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	350,953	(357,749)	21,000	14,204
<b>Restricted funds</b>				
Restricted	9,833	(34,443)	-	(24,610)
<b>TOTAL FUNDS</b>	<u>360,786</u>	<u>(392,192)</u>	<u>21,000</u>	<u>(10,406)</u>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	155,537	49,587	(9,892)	195,232
<b>Restricted funds</b>				
Restricted	1,217,761	(39,327)	9,892	1,188,326
<b>TOTAL FUNDS</b>	<u>1,373,298</u>	<u>10,260</u>	<u>-</u>	<u>1,383,558</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	714,597	(720,010)	55,000	49,587
<b>Restricted funds</b>				
Restricted	24,685	(64,012)	-	(39,327)
<b>TOTAL FUNDS</b>	<u>739,282</u>	<u>(784,022)</u>	<u>55,000</u>	<u>10,260</u>

**11. EMPLOYEE BENEFIT OBLIGATIONS**

The Association operates a defined benefit pension scheme, which is included within the Dyfed County Council pension fund administered by Carmarthenshire County Council on a lead authority basis. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions to the scheme are charged to the Statement Of Financial Activities so as to spread the cost of pensions over employees' working lives with the association. The scheme has been closed to new employees.

A qualified actuary on the basis of triennial valuations using the projected unit method determines the contributions. The most recent valuation was at 31 March 2019. The market value of Fund's assets at the valuation date were £2,576 million covering 105% of the Fund's liabilities.

The assumptions, which have the most significant effect on the results of the valuation, are those relating to returns on investments, the rate of salary increases and the rates of mortality, ill health, retirement, withdrawal etc. It was assumed that investment returns would be 2.8% (2021 - 2.1%) per annum, salary increases would average 4.8% (2021 - 4.2%) and that rates of mortality, ill health, retirement and withdrawal would be in accordance with previous Dyfed Local Authority experience.

**11. EMPLOYEE BENEFIT OBLIGATIONS - continued**

The pension charge/(credit) for the year included in wages costs was £9,000 (2021 - £7,000). Employer contributions were £3,673 (2021 - £Nil) and the projected employer contributions for the year ending 31 March 2023 are £4,000.

**FRS 102 Retirement Benefits**

The most recent actuarial valuations of the defined benefit schemes have been updated to take account of the requirements of FRS 102 in order to assess the liabilities of the scheme at 31 March 2022. Scheme assets are stated at their market value at 31 March 2022.

**The main assumptions used to calculate scheme liabilities under FRS 102 are:**

	<b>2022</b>	<b>2021</b>
Inflation rate	3.3%	2.7%
Discount rate for scheme liabilities	2.8%	2.1%
Rate of increase in salaries	4.8%	4.2%
Rate of increase in pensions	3.4%	2.8%

The mortality assumptions used were

Longevity at 65 - current pensioners		
Men	23.0 Years	23.1 Years
Women	24.9 Years	25.0 Years

Longevity at 65 - future pensioners		
Men	24.4 Years	24.7 Years
Women	27.1 Years	27.2 Years

**Reconciliation of market value of scheme assets:**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
1 April 2021	442,000	357,000
Interest on plan assets	9,000	8,000
Remeasurements (assets)	22,000	86,000
Employer contributions	4,000	-
Member contributions	1,000	1,000
Benefits paid	(10,000)	(10,000)
	<u>468,000</u>	<u>442,000</u>
31 March 2022	<u>468,000</u>	<u>442,000</u>
Actual Return on scheme assets in the year	<u>31,000</u>	<u>94,000</u>

The value of assets in the scheme were:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Equities	339,000	328,000
Government bonds	6,000	-
Other bonds	37,000	51,000
Property	61,000	49,000
Cash	8,000	5,000
Other	17,000	9,000
	<u>468,000</u>	<u>442,000</u>

**11. EMPLOYEE BENEFIT OBLIGATIONS - continued**

**Reconciliation of present value of scheme liabilities:**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
1 April 2021	501,000	430,000
Current service cost	7,000	5,000
Interest on pension liabilities	11,000	10,000
Past service cost	-	-
Member contributions	1,000	1,000
Remeasurement (gains)/losses on liabilities	(12,000)	65,000
Benefits paid	(10,000)	(10,000)
	<u>498,000</u>	<u>501,000</u>
31 March 2022	<u>498,000</u>	<u>501,000</u>

**Analysis of amount charged in the Statement of Financial Activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Current service cost	7,000	5,000
Net interest cost	2,000	2,000
Past service costs	-	-
	<u>9,000</u>	<u>7,000</u>
Total Operating Charge/(Credit)	<u>9,000</u>	<u>7,000</u>

**Actuarial Gains and Losses:**

The cumulative amount of actuarial losses recognised in the Statement of other comprehensive income is £47,000 (2021 cumulative actuarial loss - £77,000).

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Defined benefit obligation	(498,000)	(501,000)	(430,000)	(426,000)	(378,000)	(370,000)
Plan assets	468,000	442,000	357,000	397,000	367,000	346,000
(Deficit)	<u>(30,000)</u>	<u>(59,000)</u>	<u>(73,000)</u>	<u>(29,000)</u>	<u>(11,000)</u>	<u>(24,000)</u>
Experience adjustments on assets	22,000	86,000	(41,000)	(14,000)	3,000	33,000
Experience remeasurement of liabilities	(12,000)	65,000	8,000	23,000	16,000	17,000
Employer contributions	4,000	-	-	-	-	-
Total remeasurement recognised in statement of other comprehensive income	<u>(30,000)</u>	<u>(21,000)</u>	<u>33,000</u>	<u>9,000</u>	<u>19,000</u>	<u>50,000</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, legacies and grants</b>		
Donations	1,078	546
Grants	25,980	55,039
JRS grant	25,583	110,061
Fundraising	161	-
	<u>52,802</u>	<u>165,646</u>
<b>Investment income</b>		
Bank interest	28	78
<b>Charitable activities</b>		
Nursery Income	135,518	78,421
After school club income	50,226	25,743
Minibus income	14,128	10,448
Community centre rents	36,165	17,724
PCC contributions	50,785	46,940
Sports facilities fees	38,227	5,655
Refreshments (net)	617	59
Sundry income	-	239
Community Fridge	-	9,833
	<u>325,666</u>	<u>195,062</u>
<b>Total incoming resources</b>	<b>378,496</b>	<b>360,786</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	95,483	91,822
Hire of plant and machinery	-	122
Insurance	4,742	4,329
Light and heat	11,795	11,181
Telephone	1,132	2,993
Postage and stationery	229	232
Advertising	447	-
Sundries	2,425	198
Nursery expenses	129,347	135,034
After school club expenses	51,461	52,449
Minibus expenses	19,374	18,963
Bad debt write off	348	-
Staff training	253	100
Subscriptions	379	299
Fundraising	161	-
Cleaning wages & costs	15,451	22,372
Rent	25	525
Water rates	2,083	2,334
Repairs & maintenance	31,175	26,200
Carried forward	366,310	369,153

This page does not form part of the statutory financial statements

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	366,310	369,153
Depreciation of tangible fixed assets	<u>18,676</u>	<u>19,633</u>
	384,986	388,786
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	831	605
<b>Governance costs</b>		
Accountancy fees	5,709	2,497
Trustee insurance	<u>304</u>	<u>304</u>
	<u>6,013</u>	<u>2,801</u>
Total resources expended	<u>391,830</u>	<u>392,192</u>
<b>Net expenditure</b>	<u><u>(13,334)</u></u>	<u><u>(31,406)</u></u>

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**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 to 18
<b>Detailed Statement of Financial Activities</b>	19 to 20

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