

**REGISTERED CHARITY NUMBER: 512032**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

This review usually starts with an outline of the Association's Objectives & Aims followed by the Achievements and Performance throughout the year. In April and May the programme planning for the upcoming education year would normally be taking place, developed using feedback from the previous year's students, the Bloomfield questionnaire responses, and direct requests, so that we are able to ensure that the users of this centre are offered a varied and up to date programme of education, recreation and leisure activities. However, a worldwide pandemic caused disruption to every organisation's and individual's plans with almost immediate effect at the start of the 2020/21 financial year. Detailed below is the action that was taken by this Association in response to Government guidelines throughout 2020/21. No in person committee meetings were possible over the 12 month period, actions were agreed by staff and Association officers, who communicated, remotely for the most part, and it is from those communications that the following is drawn.

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**ACHIEVEMENT AND PERFORMANCE**

The General Committee meeting which was scheduled for March 2020 was cancelled as we closed down the leisure facilities on Friday 20 March, most of our other bookings and Learning Pembrokeshire classes had ceased in the week prior to this due to the worsening COVID19 situation.

Following the government announcements on Monday 23 March 2020, we agreed to allow access only for childcare staff so that they could continue to provide a service for frontline workers, reviewing the situation daily.

On Tuesday 24th the Community Fridge was closed down, the remaining food was left bagged on a table outside.

On Friday 3rd April we closed the childcare settings as by this point the local authority had announced that childcare hubs were being set up at certain schools around the county to cater for the children of frontline workers. Officers and our Registered Person were heavily involved in the decisions over the week, and it was agreed that all staff would be furloughed as part of the Government's Job Retention Scheme, with the exception of Vicki Travers Milne and Kevin John. We received support with the process of furloughing staff from Llewelyn Davies, who run our payroll.

From April to the end of June 2020, Kevin John carried out caretaking, deep cleaning, and grounds maintenance at the Centre, and allowed access for the Community Mental Health Team to their office at Bloomfield by arrangement. Vicki Travers Milne, our Community Fridge Project Worker, whose post was part funded by the LEADER project, continued to work part time, initially from her home, to deal with any urgent enquiries, and to monitor the situation with regards to information from the UK and Welsh Governments. Association officers monitored the situation weekly, and with help from Emma Richards, our Registered Person, it was possible to open the Day Nursery again from 1 July and to put the necessary measures in place so that the Bloomfield Holiday Club could restart on 27 July when the Pembrokeshire schools closed for the summer. This involved part time work for childcare staff with the JRS grant providing a furlough payment for the remaining time that the staff were not at work.

We were also able to allow organisations with staff who were keyworkers to carry out essential staff training in our largest training rooms and our Recreation Hall, operational plans were drawn up for this type of booking, it included care staff, Police and Border Control staff. We purchased a large cleaner that we could use in the halls between groups.

Duty Officers returned to work for one long day each weekly to facilitate this limited opening including Vicki who also continued to work remotely and research funding to help cover the loss of revenue caused by the pandemic and prepared COVID-19 Risk Assessments, and policy and procedure changes in line with current government guidelines in preparation for future partial opening possibilities.

As the start of school approached in September 2020 we restarted After School Club, with a reduced number of children to reflect the continuing social distancing requirement and we needed extra staff to allow us to maintain separate bubbles for children from different schools. Cylch Meithrin restarted, using different entrances to aid social distancing. From mid September 2020, following UK and Welsh Government guidelines we opened our fitness gym to 2 users at a time via a booking system and, following an "invitation to return" to our regular Sport and Recreation Hall users, we started to welcome some of the groups back under strict operational guidelines, although this all discontinued again over the two week firebreak in Wales for the last two weeks of October, it restarted again afterwards and continued until the early Christmas break.

During the two week lockdown which the Government announced for October 2020, they also stated that childcare settings MUST continue, open to all, not just keyworkers, which was fine as we had staff who were happy to do this work, but 2 weeks of holiday club, where we need 9 children just to break even on staff pay, and attendance over this period was as low as 4 on some days, was an added financial burden.

## **NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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We had found ourselves unable to claim the £10,000 and £25,000 grants that PCC had provided to other businesses early on in lockdown, because our rateable value was too high, (this is why Vicki was able to claim a £30,000 grant from the Economic Resilience Fund and £2,000 from PAVS), and now the First Minister was talking about £5,000 firebreak grants to businesses for this period but we would not be able to access them once again, we appealed to the Early Years department at PCC and we were eventually able to apply for a £400 sustainability grant, we got £398 from the Narberth Educational Charity Grant and later a further £850 and £1,800 for sustainability.

Following the Christmas 2020 lockdown, we returned in January 2021 with just childcare being offered here once again, along with keyworker essential training bookings, although most of these were cancelled for January and February, the bus was used once again only for transporting children to and from school, the small amount of Dial a Ride that we had managed to do one day a week from November 2020 (after having a Perspex guard fitted to protect passengers and drivers, in addition to a mister and other safety measures being introduced, funded by Welsh Government via Wales Council for Voluntary Action's Voluntary Services Recovery Fund) was discontinued.

Adult Education classes, for which we have a Service Level Agreement with the local authority, have continued online since March 2020, (and because this was managed by PCC staff from home during the first three months lockdown, we had a reduction of £748 in our monthly SLA to reflect that they were carrying out the administration, rather than our staff, this was reinstated in September 2021 when classes finally returned to the Centre although some are still online).

Throughout this whole pandemic the officers of the Association have held remote weekly (sometimes more often) reviews of our operations and we have ensured that our website is updated as and when changes occur. Our Registered Person (for Childcare) has been involved on a weekly and, sometimes, daily basis as we work to ensure we are compliant at all times with regulations. We have received advice and guidance from the local authority as well as our local voluntary council and the WCVA (Wales Council for Voluntary Action) throughout, as there was often a delay between UK Government and Welsh Government announcements. We have continued to ensure we are compliant with rules and regulations while trying where possible to support the customers of the centre.

Transport for Wales grants have supported the minibus costs since April 2020, and PACTO have kept us well informed as well as funding safety measures, screens, mister, PPE for bus use.

The Job Retention Scheme, provided £135,566 of support as furlough payments to staff between April 2020 and September 2021.

The table below shows the grants that Vicki has secured since the last meeting of this committee. In addition to the below amounts there were the childcare grants totalling £3,448.

<u>Name</u>	<u>Amount (£)</u>	<u>Date</u>	<u>Items</u>
SCAF 1 (PAVS)	1,886	Jun 2020	COVID Utility Bills
ERF Welsh Gov	30,613	Aug 2020	General/staff retention
CC Firebreak Disc. Grant	1,500	Nov 2020 (Pd Jan 2021)	General COVID
ERF 2 Welsh Gov	3,574	Feb 2021	General/staff retention
PCC Discretionary Grant 1	5,000	Feb 2021 (paid Mar 2021)	General COVID
PCC Discretionary Grant 2	5,000	Mar 2021 (paid Mar 2021)	General COVID
PCC Discretionary Grant 3	5,000	April 2021 (paid Apr 2021)	General COVID
SCAF 2 (PAVS)	2,982	Jul 2021 (paid Aug 2021)	COVID adaptations
SHLNG Community Fund	2,469	Jul 2021 (Paid Aug 2021)	PSR Floor
PCNPA SDF (80% of total)	9,932	Sep 2021	PV Solar Panels
Crowdfunder : A Place for Support (Ongoing)	Target £2,500	Oct/Nov 2021	PV Solar Panels

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## **NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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There was also an application made to Sport Wales Be Active for funding of £24,175 towards automatic doors and marquees but unfortunately this application was unsuccessful. The total grants applied for totalled £92,128 and the total received by NDCSA amount to £67,956

#### **FINANCIAL REVIEW**

##### **Investment policy**

There are no restrictions on the Association's power to invest. The Association does not benefit from an endowment fund or hold large cash reserves. Restricted funds are for specific purposes, may only be held for a period of time and are applied to specific projects.

##### **Reserves policy**

The reserves policy of the Trustees and General Committee is to maintain unrestricted funds sufficient to cover future management and administration costs, unforeseen future expenditure and new project start up costs. Unrestricted funds are the operational free reserves of the association.

#### **FUTURE PLANS**

It was not until May 2021, that we were once again able to reopen the Gym, the Halls and start limited squash bookings once again. Our early morning cleaning staff had restarted in July 2021 but both decided to fully retire from September, so we have filled those roles with other existing staff, who had not returned to their full pre covid hours.

Several of our ASC staff left us, two because of lack of transport. Over Covid we reduced the number of children that we were able to accommodate in ASC to 32 each day - this was in part due to the area per head requirement as produced in government guidelines, and we continue to follow the recommendations to keep children outdoors as far as possible, also changes to school closure times and routines made it difficult to coordinate school collections.

At this time we are still open for bookings only, this has allowed us to keep some measure of control in so far as track and trace is concerned.

Putting recycling equipment outdoors, means that we do not have the general public walking into the foyer, the one way systems, screens and different entrances we have used have helped us to socially distance, the long 10 hour days we worked as lone Duty Officers from July to December 2020, proved wise when we had the first staff testing positive for COVID19. Now, in November 2021, we have more staff absent from the Centre after they, or their immediate family, have tested positive, than at anytime throughout the pandemic.

Thanks to Vicki's (and Cheryl's) unrelenting pursuit of funding to help us keep going throughout the pandemic, and to make improvements to our facilities going forward, as well as improving our sustainability for the future, there will be several small improvements to be made over the next few months. I would also like to thank the officers and committee members who have helped with the grant application process.

At the end of November 2021, we received the very sad news that John Powell had passed away after a short period of illness. John has been Treasurer to the Association for more than 10 years, he has guided and supported staff, overseeing the annual accounts and dealing with issues and problems that arose between the meeting cycle. More recently, during the COVID pandemic he helped staff take the steps needed to ensure that jobs were protected throughout the lockdowns, helped to complete grant applications for financial assistance, and along with our other Officers, to read fortnightly updates and make difficult decisions to try to ensure that the Centre's sustainability was secured. John made a lasting impression with staff because of his kindness and calm manner. We will all miss him as a good friend and colleague.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

512032

**Principal address**

Bloomfield House  
Narberth  
Pembrokeshire  
SA67 7ES

**Trustees**

Ruth Barnes	Paul Sartori / Swim Narberth / Narberth Town Council
Claire Dunbar	Serendipity
Lucien Jenkins	Narberth Quakers / Adult Ballet
Helen Collinson	Pembs Textile Group / WSD
Alice Phillips	Alice Russell School of Dance
Steve Haysom	Narberth Squash Club
Robert Lewis	Narberth RFC
Peter Spacey	CMDC
Judy Smith	Pembs WI
Emma Richards	Narberth Football Club
Lynne Richards	Learning Pembrokeshire
Nigel Firth	Narberth Table Tennis Club
David Dando	U3A Narberth
Mike Johns	Narberth Cricket Club
Raymond Bowen	St Andrew's Church
Cheryl Crowdy	Bloomfield Nursery
Glynis Meredydd	Individual
Carina Newham	Individual
Steve Rigby	Individual
Francis Requena	Individual
John Powell	Individual
Charlie Meredydd	Individual
William Silverstone	Individual

The following have acted as Holding trustees of the Land:

Mr D Stone      Mr R Salter      Mr K Thomas

**Independent Examiner**

Mr Colin John ACA FCCA  
Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

**Bankers**

Barclays Bank plc  
32 High Street  
Haverfordwest  
SA61 2DA

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:



Mrs G Meredydd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

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**Independent examiner's report to the trustees of Narberth & District Community & Sports Association**

I report to the charity trustees on my examination of the accounts of Narberth & District Community & Sports Association (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Colin John ACA FCCA  
Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

31 January 2022

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		165,646	-	165,646	10,645
<b>Charitable activities</b>					
Nursery		78,975	-	78,975	109,549
After school club		25,743	-	25,743	59,096
Minibus		10,448	-	10,448	22,735
Community centre & sports		70,063	9,833	79,896	215,478
Investment income	2	78	-	78	403
<b>Total</b>		<b>350,953</b>	<b>9,833</b>	<b>360,786</b>	<b>417,906</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Nursery		135,034	-	135,034	111,552
After school club		52,449	-	52,449	50,394
Minibus		19,638	-	19,638	13,540
Community centre & sports		150,628	34,443	185,071	272,152
<b>Total</b>		<b>357,749</b>	<b>34,443</b>	<b>392,192</b>	<b>447,638</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(6,796)</b>	<b>(24,610)</b>	<b>(31,406)</b>	<b>(29,732)</b>
<b>Transfers between funds</b>	10	<b>(9,892)</b>	<b>9,892</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses)</b>					
Actuarial gains/(losses) on defined benefit schemes		21,000	-	21,000	(33,000)
<b>Net movement in funds</b>		<b>4,312</b>	<b>(14,718)</b>	<b>(10,406)</b>	<b>(62,732)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>155,537</b>	<b>1,217,761</b>	<b>1,373,298</b>	<b>1,436,030</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>159,849</b>	<b>1,203,043</b>	<b>1,362,892</b>	<b>1,373,298</b>

The notes form part of these financial statements

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	101,916	1,203,039	1,304,955	1,324,588
<b>CURRENT ASSETS</b>					
Debtors	7	21,450	-	21,450	28,917
Cash at bank		110,500	5	110,505	102,642
		<u>131,950</u>	<u>5</u>	<u>131,955</u>	<u>131,559</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(15,017)	(1)	(15,018)	(9,849)
<b>NET CURRENT ASSETS</b>					
		<u>116,933</u>	<u>4</u>	<u>116,937</u>	<u>121,710</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		218,849	1,203,043	1,421,892	1,446,298
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(59,000)	-	(59,000)	(73,000)
<b>NET ASSETS</b>					
		<u>159,849</u>	<u>1,203,043</u>	<u>1,362,892</u>	<u>1,373,298</u>
<b>FUNDS</b>					
Unrestricted funds	10			159,849	155,537
Restricted funds				1,203,043	1,217,761
<b>TOTAL FUNDS</b>					
				<u>1,362,892</u>	<u>1,373,298</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:



Mrs G Meredydd - Trustee

The notes form part of these financial statements

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New recreation hall facility	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

No depreciation has been charged in respect of Leasehold Property on the basis that the estimated residual value of the property is not materially different to its carrying value in the accounts.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. INVESTMENT INCOME**

	2021 £	2020 £
Bank interest	78	403

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
All staff	30	32

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,645	-	10,645
<b>Charitable activities</b>			
Nursery	109,549	-	109,549
After school club	59,096	-	59,096
Minibus	22,735	-	22,735
Community centre & sports	202,394	13,084	215,478
Investment income	403	-	403
<b>Total</b>	<u>404,822</u>	<u>13,084</u>	<u>417,906</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	111,552	-	111,552
After school club	50,394	-	50,394
Minibus	13,540	-	13,540
Community centre & sports	236,584	35,568	272,152
<b>Total</b>	<u>412,070</u>	<u>35,568</u>	<u>447,638</u>

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(7,248)	(22,484)	(29,732)
<b>Transfers between funds</b>	(7,766)	7,766	-
<b>Other recognised gains/(losses)</b> Actuarial gains/(losses) on defined benefit schemes	(33,000)	-	(33,000)
<b>Net movement in funds</b>	(48,014)	(14,718)	(62,732)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	203,551	1,232,479	1,436,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>155,537</u>	<u>1,217,761</u>	<u>1,373,298</u>

**6. TANGIBLE FIXED ASSETS**

	Leasehold property £	New recreation hall facility £	Plant and machinery £
<b>COST</b> At 1 April 2020 and 31 March 2021	665,541	735,888	10,884
<b>DEPRECIATION</b> At 1 April 2020	-	103,024	-
Charge for year	-	14,718	1,088
At 31 March 2021	-	117,742	1,088
<b>NET BOOK VALUE</b> At 31 March 2021	<u>665,541</u>	<u>618,146</u>	<u>9,796</u>
At 31 March 2020	<u>665,541</u>	<u>632,864</u>	<u>10,884</u>

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	100,599	180	1,513,092
<b>DEPRECIATION</b>			
At 1 April 2020	85,300	180	188,504
Charge for year	3,827	-	19,633
At 31 March 2021	89,127	180	208,137
<b>NET BOOK VALUE</b>			
At 31 March 2021	11,472	-	1,304,955
At 31 March 2020	15,299	-	1,324,588

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	18,856	26,998
Other debtors	600	600
Prepayments and accrued income	1,994	1,319
	<u>21,450</u>	<u>28,917</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	4,429	1,529
Social security and other taxes	5,089	3,263
Accrued expenses	5,500	5,057
	<u>15,018</u>	<u>9,849</u>

**NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Pension liability	<u>59,000</u>	<u>73,000</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	155,537	14,204	(9,892)	159,849
<b>Restricted funds</b>				
Restricted	1,217,761	(24,610)	9,892	1,203,043
<b>TOTAL FUNDS</b>	<u>1,373,298</u>	<u>(10,406)</u>	<u>-</u>	<u>1,362,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	350,953	(357,749)	21,000	14,204
<b>Restricted funds</b>				
Restricted	9,833	(34,443)	-	(24,610)
<b>TOTAL FUNDS</b>	<u>360,786</u>	<u>(392,192)</u>	<u>21,000</u>	<u>(10,406)</u>

**NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	203,551	(40,248)	(7,766)	155,537
<b>Restricted funds</b>				
Restricted	1,232,479	(22,484)	7,766	1,217,761
<b>TOTAL FUNDS</b>	<u>1,436,030</u>	<u>(62,732)</u>	<u>-</u>	<u>1,373,298</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	404,822	(412,070)	(33,000)	(40,248)
<b>Restricted funds</b>				
Restricted	13,084	(35,568)	-	(22,484)
<b>TOTAL FUNDS</b>	<u>417,906</u>	<u>(447,638)</u>	<u>(33,000)</u>	<u>(62,732)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	203,551	(26,044)	(17,658)	159,849
<b>Restricted funds</b>				
Restricted	1,232,479	(47,094)	17,658	1,203,043
<b>TOTAL FUNDS</b>	<u>1,436,030</u>	<u>(73,138)</u>	<u>-</u>	<u>1,362,892</u>

**NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	755,775	(769,819)	(12,000)	(26,044)
<b>Restricted funds</b>				
Restricted	22,917	(70,011)	-	(47,094)
<b>TOTAL FUNDS</b>	<u>778,692</u>	<u>(839,830)</u>	<u>(12,000)</u>	<u>(73,138)</u>

**11. EMPLOYEE BENEFIT OBLIGATIONS**

The Association operates a defined benefit pension scheme, which is included within the Dyfed County Council pension fund administered by Carmarthenshire County Council on a lead authority basis. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions to the scheme are charged to the Statement Of Financial Activities so as to spread the cost of pensions over employees' working lives with the association. The scheme has been closed to new employees.

A qualified actuary on the basis of triennial valuations using the projected unit method determines the contributions. The most recent valuation was at 31 March 2019. The market value of Fund's assets at the valuation date were £2,576 million covering 105% of the Fund's liabilities.

The assumptions, which have the most significant effect on the results of the valuation, are those relating to returns on investments, the rate of salary increases and the rates of mortality, ill health, retirement, withdrawal etc. It was assumed that investment returns would be 2.1% (2020 - 2.4%) per annum, salary increases would average 4.2% (2020 - 3.6%) and that rates of mortality, ill health, retirement and withdrawal would be in accordance with previous Dyfed Local Authority experience.

The pension charge/(credit) for the year included in wages costs was £7,000 (2020 - £11,000). Employer contributions were £Nil (2020 - £Nil) and the projected employer contributions for the year ending 31 March 2022 are £3,000.

**FRS 102 Retirement Benefits**

The most recent actuarial valuations of the defined benefit schemes have been updated to take account of the requirements of FRS 102 in order to assess the liabilities of the scheme at 31 March 2021. Scheme assets are stated at their market value at 31 March 2021.

**The main assumptions used to calculate scheme liabilities under FRS 102 are:**

	<b>2021</b>	<b>2020</b>
Inflation rate	2.7%	2.1%

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. EMPLOYEE BENEFIT OBLIGATIONS - continued**

Discount rate for scheme liabilities	2.1%	2.4%
Rate of increase in salaries	4.2%	3.6%
Rate of increase in pensions	2.8%	2.2%

The mortality assumptions used were

Longevity at 65 - current pensioners		
Men	23.1 Years	23.0 Years
Women	25.0 Years	24.9 Years
Longevity at 65 - future pensioners		
Men	24.7 Years	24.5 Years
Women	27.2 Years	27.1 Years

**Reconciliation of market value of scheme assets:**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
1 April 2020	357,000	397,000
Interest on plan assets	8,000	10,000
Remeasurements (assets)	86,000	(41,000)
Employer contributions	-	-
Member contributions	1,000	1,000
Benefits paid	(10,000)	(10,000)
	<u>442,000</u>	<u>357,000</u>
31 March 2021	<u>442,000</u>	<u>357,000</u>
Actual Return on scheme assets in the year	<u>94,000</u>	<u>(29,000)</u>

The value of assets in the scheme were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Equities	328,000	261,000
Government bonds	-	14,000
Other bonds	51,000	36,000
Property	49,000	44,000
Cash	5,000	2,000
Other	9,000	-
	<u>442,000</u>	<u>357,000</u>

**Reconciliation of present value of scheme liabilities:**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
1 April 2020	430,000	426,000

**NARBERTH & DISTRICT COMMUNITY & SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. EMPLOYEE BENEFIT OBLIGATIONS - continued**

Current service cost	5,000	6,000
Interest on pension liabilities	10,000	11,000
Past service cost	-	4,000
Member contributions	1,000	1,000
Remeasurement (gains)/losses on liabilities	65,000	(8,000)
Benefits paid	(10,000)	(10,000)
31 March 2021	501,000	430,000

**Analysis of amount charged in the Statement of Financial Activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Current service cost	5,000	6,000
Net interest cost	2,000	1,000
Past service costs	-	4,000
Total Operating Charge/(Credit)	7,000	11,000

**Actuarial Gains and Losses:**

The cumulative amount of actuarial losses recognised in the Statement of other comprehensive income is £77,000 (2020 cumulative actuarial loss - £98,000).

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Defined benefit obligation	(501,000)	(430,000)	(426,000)	(378,000)	(370,000)
Plan assets	442,000	357,000	397,000	367,000	346,000
(Deficit)	(59,000)	(73,000)	(29,000)	(11,000)	(24,000)
Experience adjustments on assets	86,000	(41,000)	(14,000)	3,000	33,000
Experience remeasurement of liabilities	65,000	8,000	23,000	16,000	17,000
Total remeasurement recognised in statement of other comprehensive income	(21,000)	33,000	9,000	19,000	50,000

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	-	2,663
Donations	546	644
Grants	55,039	7,338
JRS grant	110,061	-
	<u>165,646</u>	<u>10,645</u>
<b>Investment income</b>		
Bank interest	78	403
<b>Charitable activities</b>		
Nursery Income	78,421	109,549
After school club income	25,743	59,096
Minibus income	10,448	22,735
Community centre rents	17,724	62,070
PCC contributions	46,940	55,916
Sports facilities fees	5,655	81,518
Refreshments (net)	59	2,730
Sundry income	239	160
Community Fridge	9,833	13,084
	<u>195,062</u>	<u>406,858</u>
<b>Total incoming resources</b>	<b>360,786</b>	<b>417,906</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	91,822	147,453
Hire of plant and machinery	122	2,842
Insurance	4,329	4,983
Light and heat	11,181	22,452
Telephone	2,993	1,017
Postage and stationery	232	1,667
Advertising	-	331
Sundries	198	1,984
Nursery expenses	135,034	111,552
After school club expenses	52,449	50,394
Minibus expenses	18,963	21,646
Bad debt write off	-	324
Staff training	100	250
Subscriptions	299	734
Carried forward	317,722	367,629

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**NARBERTH & DISTRICT COMMUNITY & SPORTS  
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	2021	2020
	£	£
<b>Charitable activities</b>		
Brought forward	317,722	367,629
Cleaning wages & costs	22,372	30,083
Rent	525	525
Water rates	2,334	2,620
Repairs & maintenance	26,200	23,224
Depreciation of tangible fixed assets	19,633	19,820
	<u>388,786</u>	<u>443,901</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	605	731
<b>Governance costs</b>		
Accountancy fees	2,497	2,702
Trustee insurance	304	304
	<u>2,801</u>	<u>3,006</u>
Total resources expended	<u>392,192</u>	<u>447,638</u>
<b>Net expenditure</b>	<u>(31,406)</u>	<u>(29,732)</u>

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