DIOCESE OF HALLAM

Roman Catholic Diocese of Hallam Trust
(Registered Charity No. 512021)

ANNUAL REPORT
AND FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2025

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

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DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

Legal & Administrative Details

Legal Status

The Roman Catholic Diocese of Hallam Trust is a charitable trust, established by a Trust Deed dated 28th October 1981. The Charity Registration number is 512021. The charity is registered with the H.M. Revenue & Customs for tax exemption purposes under reference XN57643A.

The Trust is administered by a Trust Corporation, Diocese of Hallam Trustee, incorporated 26th October 1981 and whose Company Registration Number is 01593544. Diocese of Hallam Trustee is a Company Limited by Guarantee with a licence from the Secretary of State for Business, Innovation & Skills to dispense with the word Limited from its name.

As at 31st December 2025 there were 10 Members of the Finance Board of Diocese of Hallam Trustee.

Directors of Diocese of Hallam Trustee (who served during the year)
(*Known as Members of the Finance Board*)

Right Reverend Ralph Heskett, C.Ss.R. – To 20th March 2026
Right Reverend Marcus Stock – From 20th March 2026

Ms. C. Bailey, RN, BEM
Reverend D. Humphries
H.H. S.J. Lynch - Appointed 19th January 2025
Reverend P.D. McGuire
Reverend Monsignor M.G. McManus, V.G.- Appointed 18th June 2025
Reverend C.M. Posluszny
Mrs A.M. Ryalls
Reverend Monsignor D.M. Sexton, V.G.
Reverend Dr. A.J. Strike

Secretary to the Finance Board of Diocese of Hallam Trustee

E.J. Whittaker

Key Personnel:-

Chief Operating Officer:- E.J. Whittaker
Schools Dept:- Mrs R. Rouse (From 1st January 2026), A. Dewhurst & R. Sawyer

Principal Address of Charity
& Registered Office of Trustee

The Diocese of Hallam Pastoral Centre,
St. Charles Street,
Sheffield. S9 3WU

Principal Bankers

HSBC Bank plc,
22 The Moor,
Sheffield. S1 2PA

Solicitors

Taylor & Emmet LLP,
20 Arundel Gate,
Sheffield. S1 2PP

Insurance Managers

Catholic Insurance Service Limited,
Suite 5, Oxford House, Oxford Road
Thame, Oxfordshire. OX9 2AH

Accountants

W.H. Prior
Chartered Certified Accountants
11 Railway Court,
Doncaster. DN4 5FB

Investment Managers

Rathbones Group plc (Investec Wealth and Investment Ltd),
Beech House,
61 Napier Street,
Sheffield. S11 8HA

Auditors

Warrens Accountants Limited
Chartered Certified Accountants & Statutory Auditor
33 Thorne Road,
Doncaster. DN1 2HD

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

ANNUAL REPORT

Year Ended 31st December 2025

The Trustee presents its Report and Financial Statements for the Year Ended 31st December 2025. The Statements appear in the format required by the Statement of Recommended Practice for Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – Charities SORP FRS102.

HISTORY AND ORGANISATION

The Roman Catholic Diocese of Hallam is a charitable trust, established by a Trust Deed dated 28th October 1981, amended by a deed of variation dated 20th July 2006. The Diocese of Hallam was formed on 30th May 1980 from the division of the Dioceses of Leeds and Nottingham. The Trust is a Registered Charity, registration number 512021 and its sole Trustee is Diocese of Hallam Trustee as detailed on Page 1. The objects of the charity are:-

> *'To advance the Roman Catholic Religion in the Hallam Diocese by such means being charitable as the Bishop of Hallam may think fit and proper and for the service and support whether in the Hallam Diocese or outside the Hallam Diocese by such means as aforesaid of charitable works and objects promoted by the Church'.*

The Diocese of Hallam consists of 52 parishes in the county of South Yorkshire, parts of the High Peak and Chesterfield Districts of Derbyshire, and the district of Bassetlaw in Nottinghamshire. Mass attendance for 2025 averaged 9,173 (2024: 9,106)

STRUCTURE, GOVERNANCE & MANAGEMENT

The Roman Catholic Diocese of Hallam Trust is a charitable trust established by Trust Deed. The power of appointment of Trustees is vested in the Bishop of Hallam. The Charity is administered by the trust corporation Diocese of Hallam Trustee, a company limited by guarantee and not having share capital, registered under the Companies Acts (No. 01593544). The directors of Diocese of Hallam Trustee are known as Members of the Finance Board.

The sole trustee is the trust corporation Diocese of Hallam Trustee. The Bishop of Hallam appoints the Members of the Finance Board under article 31 of the Trust Corporation's Articles of Association. The Members of the Finance Board comprise clergy and laity and are appointed for their expertise. New Members of the Finance Board are provided with an information pack relating to the constitution, governance and operation of the charity, and ongoing training is provided to all Members. The Members of the Finance Board who served during the year, and as at the date of this Report are detailed on Page 1.

The Finance Board of Diocese of Hallam Trustee meets approximately every six weeks. The Board receives reports from senior officers and various committees, considers proposals for major expenditure and, under the leadership of the Bishop, sets the strategic direction of the charity.

The Schools' Department gives advice to Catholic, and joint Catholic and Church of England, schools in the Diocese. The Diocesan Board of Education meets regularly to help facilitate the Bishop's vision for the creation of two Catholic Multi Academy trusts across the diocese. The Board meet to support the Bishop and the schools in a wide range of matters. The Board comprises of the Bishop, the Episcopal Vicar for Schools, officers of the Schools' Department and the Chief Operating Officer. The CEOs of St Clare's and St Francis CMATs are in attendance as non-voting members. The Diocesan Building Committee normally meets one week before each Finance Board meeting. That committee monitors property matters in more depth and reports to the Finance Board with their recommendations. It holds delegated responsibility for building projects below £40,000. Rev. C. Posluszny represented the Finance Board on the Diocesan Building Committee, and the Chief Operating Officer and Diocesan Property Manager are in attendance.

The Investment Sub-Committee of the Finance Board of Diocese of Hallam Trustee monitors performance and sets benchmarks for the investment managers. The Sub-Committee consists of at least one member of the Finance Board and throughout 2025 this Committee comprised of the Bishop, Mr. S. Hanlon, Rev.Mgr. M. McManus, V.G and the Chief Operating Officer. The Diocesan Health & Safety Sub-Committee met regularly in 2025 .

Diocesan Organisations operate under the supervision of a Member of the Finance Board, as Executive of Diocese of Hallam Trustee, or a senior member of staff, operating under delegation, who reports to the Finance Board.

Following the Elliott Review, the Trustee's Safeguarding Committee was formed to replace the Diocesan Safeguarding Commission in 2022. The Trustee's Safeguarding Committee meets several times a year and presents regular reports to the Bishop and Finance Board. The trust recruited a lay Trustee with extensive safeguarding experience to chair the Trustee safeguarding Committee and ensures that safeguarding matters are given the priority they deserve at every trustee board meeting. The Safeguarding Committee seeks to implement National and Diocesan Policies, Guidelines and Procedures on the care and protection of children and vulnerable adults and works closely with the Catholic Safeguarding Standards Agency (CSSA), Local Safeguarding Representatives in each parish, safeguarding representatives in diocesan organisations, and relevant statutory bodies.

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

ANNUAL REPORT (Continued) Year Ended 31st December 2025

Parish Priests administer the financial affairs of the Parishes, and act as agents of Diocese of Hallam Trustee. They are assisted by a Parish Finance Committee who offer advice and support. In parishes, and in Diocesan organisations, the Charity relies on the generous support of a large number of volunteers who offer their time and skills freely.

PUBLIC BENEFIT

The celebration of Mass is central to the Roman Catholic faith, and this is the main use of the 61 Churches operated by the charity. Whilst Sunday is the principal day of worship, many of our churches are open each day and are accessible to all. Every week the parish community comes together to celebrate the mystery of our faith - the death and resurrection of Our Lord Jesus Christ. People gather in prayer and praise of God, and to seek God's help and forgiveness. Anyone is welcome to attend services, or just to take a moment in a sacred space for peace and stillness in order to pray and there is no question of any fee or charge.

We also celebrate the sacraments, primarily within each parish community. Many of these are linked to the milestones in people's lives. At Baptism an individual becomes part of the body of Christ, and part of the Church. From their First Communion they are able to take part fully in the Eucharist. Confirmation affirms them in their faith and normally takes place at adolescence. In Marriage the individual forms a covenant with their partner. The Anointing of the Sick, and the Sacrament of Reconciliation are the two sacraments of healing, and through Holy Orders ordination as a priest or deacon is conferred.

The parish priests and clergy guide each parish community, under the authority of the Bishop, who is our shepherd and teacher. Many parish buildings are also used for social events and activities that benefit the wider community.

Through Diocesan Agencies a wide range of services are supported by the Diocese. For example, the Diocesan Schools' Department assists the work of the Voluntary Aided Catholic, and Catholic Voluntary Academy, schools in the Diocese, through training, guidance and advice to headteachers and governors. This includes the development and monitoring of religious education, the Section 48 inspection of schools, advising on the appointment of senior staff and succession planning, planning of school places and the maintenance and provision of school buildings. The department works closely with the CEOs and Directors of the two Catholic Multi Academy Trusts, the four councils and two county councils that cover the Diocese, the Governors of Voluntary Aided Schools, and the Directors of standalone Academy Trusts. The Diocesan Schools' Building Fund makes grants to Voluntary Aided governing bodies towards the capital cost of school buildings. Each school is an exempt charity, and maintained schools and Catholic Voluntary Academies provide education free of charge. Whilst these schools are not part of the charity, the Diocese plays a key role in supporting them and this has an enormous impact on all their pupils, regardless of whether or not they have any religious affiliation.

Diocesan Organisations, such as St. Wilfrid's Centre, provide a further opportunity for the Church to reach out to the wider community. St. Wilfrid's Centre gives practical help and support to homeless and vulnerable people who experience the burden of social exclusion. Most of its clients are affected by homelessness, poverty, mental health needs, addiction, extreme isolation and institutionalisation. It welcomes all, without distinction of race, national origin, sex, sexual orientation, political, religious or other opinions. Projects such as this are one way in which the Diocese tries to meet Christ's commandment to "*Love your neighbour as yourself*".

The Members of the Finance Board confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to Public Benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

ACHIEVEMENTS & PERFORMANCE

The primary area that the Charity seeks to fulfil its objectives is through its 52 parishes. They do not exist as independent congregations, and it is the parishes together with diocesan agencies and organisations that together make up the charity. As a result of pastoral work and preparations in these parishes in 2025 there were 644 baptisms (2024: 672) and 84 receptions into the Church (2024: 62).

The Diocese has two Catholic Multi Academy Trusts (CMATS) which were both formed in 2023, St Clare and St Francis. Since then both CMATs have successfully onboarded schools within the Diocese and to date comprise 13 and 14 schools respectively. In 2025 both CMATs successfully developed the central administrative and school improvement teams and implemented financially sustainable and system wide school improvement strategies.

Both CMATs are distinctive in character and unique in ambition. In St Clare, the group of schools already in the trust continue to work closely with all those designated to come in, to ensure smooth transition. The Trust has also given generous help to schools outside St Clare which have gone into difficulty. The St Francis CMAT has been designated a Regional Improvement for Standards and Excellence (RISE) provider and is currently working collaboratively with the St Clare CMAT to support Holy Trinity Catholic and Church of England School which has just joined the St Clare CMAT.

In 2025, the Youth Office engaged directly with 1,530 young people while also supporting larger diocesan events such as transition days and feast days. The central focus of 2025 was the formation of young leaders from parishes across the Diocese. Considerable work was carried out with young people aged 15–23, particularly around discernment, equipping them to serve their peers in ministry and to take on greater responsibility within their communities. This has led to a number looking at their vocational call.

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ANNUAL REPORT (Continued) Year Ended 31st December 2025

The highlights of the year included two hundred young people attending a national Catholic Youth event at Wembley, while twenty-five travelled to Rome with Bishop Ralph to participate in World Youth Day, deepening their faith and experiencing the global Church. Attendance at diocesan youth meetings continued to grow, reflecting the increasing enthusiasm and commitment of young people across the Diocese.

Spiritual development was strengthened with the introduction of Lectio Divina groups and the establishment of a new Advent retreat, both of which have provided opportunities for prayer, reflection, and deeper engagement with scripture.

The St Vincent's MissionHub had a positive year, with a large increase in new people coming into the chaplaincy for Mass on a Sunday. The university student Catholic Society has also significantly increased in size with many students coming to Mass on a Tuesday and staying for the social together. Similarly the introduction of a Young Adults Bible Study group was popular. During the year the space downstairs was redecorated which makes the environment more welcoming. In October we began our RCIA course and we hope to receive ten individuals from our community into the Church at Easter.

Caritas is the social action department of the Church. In 2025 32 counsellors delivered 10,000 sessions of counselling across the Diocese. This included working in 28 schools, individual counselling and group work, therapy for couples and family sessions. We also offer Well Being group work (6 weekly sessions) for school staff and the wider community and support for the clergy.

The Carmel Care project continued to develop its support for those who are lonely, struggling with addiction and with mental health issues. The opening hours have expended to six days a week and one evening. Last year Caritas counsellors saw up to 25 clients per week and dealt with 89 referrals for domestic abuse. Even in these financially challenging times, we were able to continue to offer a two course hot lunch free of charge every day, including Christmas day.

During the summer the Charles Plater Trust recognised Caritas with an award for our work towards social justice. In September Janet Kent was invited to Oxford University to speak about the work we do on Social Justice and Catholic Social teaching in Action.

Padley Chapel is the surviving part of a 14th century manor house in the Peak District. In 2025 the Friends of Padley recruited more volunteers to help with the opening of the chapel, its maintenance, health and safety and education of the public. The Friends of Padley volunteers play a vital role in supporting the visitors and events, including passers-by, out of season events and ad hoc requests for opening. In 2025 there were 3,145 visitors for the year with the chapel opening 84 times. This represents a significant increase in pilgrims and visitors following the declaration by the Pope that 2025 was to be a Jubilee Year of Hope. During the year a new interpretation board was installed outside the Chapel to enhance the visitor understanding of the Chapel's heritage and religious significance.

Activities that take place outside of the parishes are defined as "Curial". These consist of Diocesan Agencies and Diocesan Organisations who work alongside parishes in fulfilling the objects of the Charity and the mission of the Church.

Diocesan Agencies work under the direct supervision of the Bishop and Finance Board to meet specific pastoral, administrative or liturgical needs identified by the Bishop. Budgets are set and they are encouraged to generate income wherever feasible, and such income is detailed in Note 4 of the financial statements. The net cost of Diocesan Agencies is met initially by income from Diocesan investments and the balance is "assessed" on the Parishes through the "Parish Assessment".

Diocesan Agencies and other expenditure funded by assessment include:-

Bishop of Hallam's Office
Schools' Department
Formation & Mission
Property Management Department
St Vincent's MissionHub (Young Adults Ministry & University Chaplaincies)
Finance Department
Tribunal
Youth Ministry
Safeguarding
Hallam Pastoral Centre
National Levies – CaTEW Bishops' Conference of England & Wales, CES, etc.
Professional fees
Diocesan Grants
Historic Churches Committee & Diocesan Archivist

Diocesan Organisations are not financed through Parish Assessments, and are self-financing, although a number of these projects rely on the generosity of Parishes and parishioners. Their gross income is detailed in Note 4. The income and expenditure of these projects forms a substantial part of "Curial" activities.

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ANNUAL REPORT (Continued) Year Ended 31st December 2025

They include:-

Caritas Hallam –Children & Family Support, Pastoral Care for Deaf People, and Carmel Care.
St. Wilfrid's Centre – a project supporting homeless and vulnerable people
St. Wilfrid's Place - providing short-term residential accommodation to vulnerable people
Diocesan Pilgrimage to Lourdes
Diocesan Pilgrimage to Walsingham
Diocesan Pilgrimage to Padley
Youth activities
Justice & Peace Commission

FINANCIAL REVIEW

PARISH ACTIVITIES

Parish Offertory Collections (excluding Gift Aid) amounted to £1,933,296 compared to £1,892,290 in 2024, an increase of 2.2%. The average giving per person for 2025 by reference to attendance is calculated at £4.05 (£4.00 per week 2024). Parish collections and other voluntary income represented 72% of total gross parish income (2024: 68%) . Gift Aid tax recoverable from H.M. Revenue & Customs totalled £344,668 in 2024 (2024: £322,500), a further increase of 7% (2024: increase of 7%).

Parishes received legacies of £79,145 in 2025 (2024: £296,929). The use of parish halls and other functional property in the year increased for a fourth consecutive year. Income from functional property was £324,505 (2024: £299,352) an increase of 8% following an increase of 23% in 2024 and 35% in 2023. Income from parish investment properties increased by 4% to £420,196 compared to £403,292 in 2024. The cost of management, and repairs, of those investment properties, however, increased to £110,245 in 2024 from £32,158 in 2024.

The cost of parish property repairs continued to be a significant area of parish expenditure, with a similar level of expenditure to the previous year, at a cost of £668,246 in 2025 (2024: £666,980). The impact of gas and electricity price increases also continues to be felt following the national renewal of the fixed rates with IFM (Inter-Diocesan Fuel Management Ltd). The cost of Heat & Light in Parishes in 2025 was £514,780 compared to £481,369 in 2024 following the new contract entered into by Inter-diocesan Fuel Management Ltd and prevailing market conditions.

Invoices for major improvements and new buildings are paid centrally by the Diocese, and charged to the appropriate parish's "Parish Ledger" account with the Diocese. Expenditure on new buildings and major expenditure that is considered to extend the life of existing properties is capitalised and depreciated. Similarly, assets with a cost of over £5,000 are capitalised and depreciated over their estimated useful lives. All legal fees and agents' costs are added to the costs of the asset.

Major parish projects in 2025 included:-

- **St. Paul's, Cantley**– Works carried out to expand the parish's Neighbourhood Centre in premises leased from Doncaster City Council, at St Wilfrid's Court commenced in 2025. The value of the work in progress at the Year End was £149,861.
- **Cathedral Church of St Marie** – Work to make the Undercroft of the Cathedral usable was carried out at a cost of £62,842 and repairs carried out to the organ costing £23,389.
- **Mother of God & St Wilfrid, Sheffield** – Repairs including a new boiler, asbestos removal, and decorating were carried out to the value of £36,846.
- **Our Lady & St Thomas, Meadowhead** – The replacement of the presbytery windows commenced in 2025, with £34,805 incurred during the year.
- **St. Francis, Sheffield** – The boundary wall was repaired costing £23,490.
- **St. Bede's, Rotherham** – Work that was necessary to repair the headstones in the graveyard was undertaken to the value of £16,248.
- **Blessed Sacrament, Athersley** – A new boiler was installed in the Church costing £11,916.

Before unrealised gains on investments, Parish Assessments and other transfers the Parishes cumulatively resulted in a surplus of £70,086 (2024 £356,061 surplus). Changes in the value of parish investment during the year increased Parish Funds by £276,021 making the net surplus before internal transfers £346,107 (2024: £366,648 surplus). Parish Assessments totalled £766,032 in 2025 reflecting the General Parish Assessment of £615,480 (a 2% increase on the £606,091 Assessment in 2024). The Sick & Retired Clergy Parish Assessment (introduced in 2024) was £150,552 (2024: £118,637). The net result after other internal transfers was a decrease of Parish funds of £433,646 (2024: net decrease of £380,388).

Total Parish funds carried forward at 31st December 2025 amounted to £25,665,810 of which £15,216,883 was tied-up in functional property and other fixed assets in everyday use by parishes for charitable purposes.

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

ANNUAL REPORT (Continued) Year Ended 31st December 2025

CURIAL ACTIVITIES

Total Curial income decreased by 25% in 2025, following an increase of 44% in 2024. The previous year had included substantial gain on the disposal of a functional property which had been held for many years, and significant legacies.. Voluntary donations increased by 10% to £273,182, and income from grants was less at £139,341 (2024:£232,288). Income from Charitable Activities was slightly less at £1,020,849, a fall of 5%. Investment income increased further to £260,748, compared to £215,838 in 2024.

Expenditure on Curial Charitable Activities was 8% higher than in 2024. There was a net Curial surplus after expenditure and transfers, of £165,088 (2024: £869,407). Total Curial funds carried forward as at 31st December 2025 amounted to £8,645,898, of which £3,778,499 is reflected in functional tangible fixed assets.

SUMMARY

The summary below gives an indication of the financial activities of the Diocese.

Parishes	2025 £	2024 £
Income	**3,822,310**	3,870,937
Deduct: Expenditure	**(3,752,224)**	(3,514,876)
Investment Gains/(Losses)	**276,021**	10,587
Surplus before Parish Assessment	**346,107**	366,648
Parish Assessment and other transfers	**(779,753)**	(747,036)
(Decrease) in reserves	**(433,646)**	(380,388)

Curia	2025 £	2024 £
Parish Assessment and other transfers	**779,753**	747,036
Other income	**1,740,437**	2,328,875
Total income	**2,520,190**	3,075,911
Deduct: Expenditure	**(2,648,513)**	(2,447,501)
Investment Gains	**293,411**	240,997
Increase in reserves	**165,088**	869,407

GOING CONCERN

The Charity's activities, together with the factors likely to affect its future development, principal risks and uncertainties facing the Charity and its availability of unencumbered cash reserves are set out in this Annual Report. Its financial position in terms of the year's results, its assets and liabilities, and movement in cash are set out in the principal financial statements on pages 13 to 16. The Trustees have considered the charity's operations for the next 12 months, as required. The charity has sufficient financial resources, mainly in the form of cash, investments, and property, to meet its obligations. There are no material uncertainties about the Charity's ability to continue as a going concern and it is well placed to manage the various risks identified. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue its operations for the foreseeable future. Accordingly the going concern basis continues to be adopted in the preparation of the Annual Report and Accounts.

RESERVES

The Finance Board considers that unrestricted reserves equivalent to two years' charitable expenditure for both Parish and Curial reserves are required. In addition to recurring expenditure the Finance Board acknowledges that, in some areas, income is difficult to sustain, and has identified a number of long-term funding requirements including improvement and repair of functional property, clergy retirement and training and formation for which some funds have been designated.

The total Parish Funds at 31st December 2025 amounted to £25,665,810 of which £5,604,154 are restricted and £11,633,903 designated funds.

The majority of Parish Funds (£11,633,903) are represented by the functional properties (Churches, Halls, Presbyteries) and other fixed assets, which are integral to the operation of the Charity. The free Parish reserves of £8,427,753 represent around 27 months' Parish expenditure, which is above the 24 months' reserves considered to be required for parishes because of the long-term nature of their operations, and is expected to reduce given the expenditure required to meet the challenges in the coming years.

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Contracted capital commitments totalled £30,511 at the Year End (2024:£45,120).

The total Curial funds as at 31st December 2025 amounted to £8,645,898 of which £1,456,395 is restricted for specific purposes. Of the remaining £7,189,503 unrestricted curial funds, £2,411,889, reflected the value of functional property and other fixed assets. The free general reserves of £4,777,614 represent just under 22 months' Curial expenditure which is less than the 24 months' reserves considered to be required because of the long-term nature of the charity's operations. The Finance Board continues to take action to review and address the level of Curial reserves and the expected requirement.

INVESTMENT POLICY & PERFORMANCE

Under the trust deed of the Charity, the Trustee may invest, with the consent of the Bishop of Hallam, any money in any manner authorised by law (i.e. the Trustee Act 2000). In 2025 the investment portfolios continued to be managed on a discretionary basis by the investment managers, Rathbones Group plc. The portfolios are managed in line with the ethical investment policy of the Trustees, which is consistent with Church teaching and the Catholic faith. The overall return was once again positive in 2025, particularly the Main portfolio which performed very well.

	Total Return %	Total Return Benchmark %
Main Portfolio	+9.5	+8.84%
Caritas Hallam Fund	+7.8	+8.84%

RISK ASSESSMENT

The Finance Board has assessed the major risks to which the Charity is exposed, in particular those related to the operation, investment and finances of the Trust. By monitoring the level of reserves, ensuring control over financial systems and by examining the operational risks faced by the Charity, the Finance Board believes that effective systems have been established to mitigate those risks.

FUND-RAISING

The charity undertakes small scale fund-raising, and applications to charitable trusts for grants. Most fund-raising builds on the connection people have with the Church through their parish and there are no direct appeals by telephone or mailshot to individuals. The charity does not engage professional fund-raisers but does have a part time employee who deals with applications to charitable trusts for grants.

PLANS FOR FUTURE PERIODS

It is the intention to continue adding schools to the two CMATs as the governors of the single academy trust or voluntary aided schools resolve to join. This is in line with the Bishop's strategic vision for the diocese.

The Trustees have recruited a replacement Diocesan Schools' Commissioner following the retirement of Phillip Patterson. This is a full time post which will commence early in the new year.

There are also several innovative educational programmes in both CMATs planned for the following year. As an example, the St Francis CMAT is part of an Education Endowment Foundation (EEF) research programme that is designed to support the teaching of mathematics across the Year 6/7 transition, which involves schools from both CMATs.

At parish level the long planned for work to expand the premises of the St Paul's Cantley Neighbourhood Centre have started and should be completed in the next financial year. This will increase the range of services available to the needy in the area. A programme of continuing maintenance and improvement works at St Mary's Worksop will be completed which will enable the St Mary's church hall to reopen and the upgrade the condition of the pre-school building.

THIRD PARTY COLLECTIONS

Parishes in the Diocese supported a wide range of charities by allowing, and often organising, Third Party Collections. However, since these funds are not under the control of Diocese of Hallam Trustee, these collections are not included in the results and balances of the Charity. Balances held at 31st December 2025 for third party charities are included in Creditors.

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ANNUAL REPORT (Continued) Year Ended 31st December 2025

GRANTS

Curial and Parish grants paid out in 2025 included:-

Catholic Trust for England & Wales (CaTEW)	£31,301
Catholic Education Service (CES)	£17,415
Catholic Safeguarding Standards Authority (CSSA)	£12,973

The grants made are all in furtherance of the Charity's objects.

KEY MANAGEMENT PERSONNEL

The key management personnel of the Diocese comprises the Chief Operating Officer and the School Commissioners.. Remuneration for key management personnel is set by the Salaries Sub-Committee, taking into consideration the market rates for similar roles and is periodically reviewed in order to recognise and reward outstanding performance.

RISK MANAGEMENT

The Trustee is responsible for identifying and managing the major risks to which the Diocese is exposed. The Diocese maintains and regularly reviews a risk register covering 25 risks across trustee governance, safeguarding, finance, parishes, education, property, health and safety, IT, human resources, and government and society. Each risk is scored for impact and likelihood before and after current controls, has a named owner, and has planned further actions where needed. The Trustees has considered the major risks to which the Diocese is exposed and whether they are satisfied that systems and procedures are in place to manage them. The principal areas of risk are:-.

- **Safeguarding** - The Diocese prioritises and appropriately resources, this area, and has been developing policies, practice and audits to ensure it is meeting the standards expected by the Catholic Safeguarding Standards Agency and can demonstrate compliance. The Trustee Safeguarding Committee oversees the work of the Safeguarding department in this respect. The Diocese of Hallam is committed to the promotion of a "one Church approach" to the safeguarding of children and adults at risk and the promotion of a culture of safeguarding throughout the Charity.
- **Health & Safety** - The Diocese cognisant of the charity's responsibilities under Health & Safety legislation, and continues to develop guidance, and monitoring in this key area.
- **Parish Capacity and Compliance** - The capacity for some smaller parishes to meet regulatory requirements can often be limited. This risk is mitigated by regular monitoring, communication, and intervention.
- **Catholic Education** - Falling pupil numbers and financial pressures have the potential to reduce the quality of, and access to, Catholic Education. The Director of Schools is conscious of this and in regular dialogue with the CEO's of both Catholic Multi-Academy Trusts, the headteachers of Single Academy Trusts and Voluntary Aided schools and DfE.
- **Data Protection and Cyber Security** – in common with many organisations, the risk of Data Protection breaches and Cyber attacks is increasing, with appropriate measures in place to mitigate these risks.
- **Financial Controls and risk of Fraud** – The large number of parishes (branches in secular terms) creates a heightened risk in these areas, which are mitigated by the measures in the Parish Finance Handbook including bank transaction limits and review and monitoring of Financial Returns.
- **Property damage, sustainability and statutory compliance** - The risks to the large number of properties to fire, flood, vandalism, etc. is inherent and mitigated by regular guidance from the Catholic Insurance Service and Property Department, with specific advice given as required.

CONNECTED CHARITIES

The Diocese encompasses 47 Catholic schools. Two Multi Academy Trusts were formed in 2022 – St. Clare Catholic Multi Academy Trust and St. Francis Catholic Multi Academy Trust. Both of the Multi Academy Trusts, and each of the schools are exempt charities under the Charities Act 2011, and their activities are not reflected in the financial statements. The Bishop of Hallam appoints Foundation Governors/Directors to the Governing Bodies of Catholic Schools/Academy Trusts, and Foundation Governors/Directors form a majority on each body, but the Multi Academy Trusts and schools are not branches of the Diocese. The addresses of the Catholic Schools in the Diocese are detailed on the diocesan website. The Bishop of Hallam, the Directors of Schools and Diocese of Hallam Trustee are Members of Diocese of Hallam Schools' Partnership (Company Registration Number 08099518). Diocese of Hallam Trustee is also Trustee of St. Michael's Roman Catholic Church and Presbytery, Hathersage.

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

ANNUAL REPORT (Continued) Year Ended 31st December 2025

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustee to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed dated 28th October 1981 (as varied 20th July 2006). The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the Finance Board of Diocese of Hallam Trustee on 28th October 2026 and signed as authorised by:-

+Marcus Stock

Right Reverend Marcus Stock
Director of Diocese of Hallam Trustee

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE ROMAN CATHOLIC DIOCESE OF HALLAM TRUST

Opinion

We have audited the financial statements of the Roman Catholic Diocese of Hallam Trust for the year ended 31 December 2025 as detailed on pages 13 to 32, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of the charity's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The Trustee is responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept by the charity; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEE OF THE ROMAN CATHOLIC DIOCESE OF HALLAM TRUST

Responsibilities of the Trustee for the financial statements

As explained more fully in the Trustee's Responsibilities Statement set out on page 9, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under that Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In accordance with ISAs (UK) we exercise professional judgment and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Extent to which the audit was considered capable of detecting irregularities including fraud

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements and looking how fraud may occur by enquiring with management as to its own consideration of fraud. In particular, we looked at where management made subjective judgements, for example, in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of the discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of material adjusting journals and key estimates and judgements by management.

We gained an understanding of legal and regularity framework applicable to the charity and the sector in which it operates, drawing on our audit experience and knowledge of the charity and its sector, and considered the risk of acts by the charity that were contrary to these laws and regulations that could give rise to a material misstatement in the financial statements, including but not limited to:-
The Charities Act 2011
Charities (Accounts and Reports) Regulations 2008
Guidance issued by the Charity Commission for England & Wales
UK Health & Safety legislation
UK employment legislation

We also made enquiries with the Trustee with regards to compliance with the above laws and regulations and obtained any necessary evidence to corroborate the information provided, for example minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising

We have identified revenue recognition, funds rights and obligations, management override and completeness of related party transactions as key audit matters relating to irregularities, including fraud.

We have evaluated the Trustee and its management's incentives for fraudulent manipulation of the financial statements, including the risk of management overriding controls, and identified that the principal risks relate to management bias in accounting estimates and judgmental areas of the financial statements such as revenue recognition.

The following audit work was undertaken in response to the risks identified:
- Enquiry of management, those charges with governance, and the charity's solicitors around actual and potential litigation and claims
- Enquiry of management to identify any instances of non-compliance with laws and regulations
- Reviewing minutes of meetings of those charged with governance.
- Reviewing key sources of estimation uncertainty testing to supporting documentation, ensuring reasonableness of assumptions and consistently applied.

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEE OF THE ROMAN CATHOLIC DIOCESE OF HALLAM TRUST

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the rationale of significant transactions outside the normal course of the charity's operations.
- Identifying related parties and ensuring transactions are complete and testing to available supporting documentation.
- Reviewing key income sources for completeness and ensuring cut-off has been acceptably applied.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we are to become aware of it

- Verifying incoming resources to underlying source documentation and confirming restricted funds identified as such and associated costs applied correctly.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditors responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, Diocese of Hallam Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustee, as a body, for our audit work, for this report, or for the opinions we have formed.

Warrens

Warrens Accountants Limited
Statutory Auditor
33 Thorne Road,
Doncaster. DN1 2HD

Date: 28th October 2026

Warrens Accountants Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES : For the Year Ended 31st December 2025

		PARISHES			CURIA			2025	2024
		Unrestricted	*Restricted*	Total	*Unrestricted*	*Restricted*	Total	TOTAL	TOTAL
	Note	£	£	£	£	£	£	£	£
INCOME FROM:									
Donations & Legacies									
Collections and Donations		2,756,659	-	2,756,659	261,026	12,156	273,182	3,029,841	2,890,558
Legacies		79,145	-	79,145	1,221	-	1,221	80,366	546,961
Grants	3	15,038	-	15,038	54,000	85,341	139,341	154,379	233,388
Charitable Activities									
Income from Charitable Activities	4	96,901	-	96,901	997,349	23,500	1,020,849	1,117,750	1,183,916
Other Trading Activities									
Fundraising - Events		122,331	-	122,331	18,125	-	18,125	140,456	116,912
Lettings		324,505		324,505	26,971	-	26,971	351,476	319,631
Investment Income									
Rental Income from Investment Properties		420,196	-	420,196	-	-	-	420,196	403,292
Other Investment Income	5	4,153	3,382	7,535	260,450	298	260,748	268,283	223,802
Other Income									
Gain on disposal of Fixed Assets		-	-	-			-	-	281,352
TOTAL		**3,818,928**	**3,382**	**3,822,310**	**1,619,142**	**121,295**	**1,740,437**	**5,562,747**	**6,199,812**
EXPENDITURE ON:									
Raising Funds	6	176,594	-	176,594	47,413	-	47,413	224,007	131,222
Charitable Activities	7	3,432,004	143,626	3,575,630	2,185,054	416,046	2,601,100	6,176,730	5,831,155
TOTAL		**3,608,598**	**143,626**	**3,752,224**	**2,232,467**	**416,046**	**2,648,513**	**6,400,737**	**5,962,377**
Net Gains/(Losses) on investments		250,000	26,021	276,021	293,411	-	293,411	569,432	251,584
NET INCOME/(EXPENDITURE)		**460,330**	**(114,223)**	**346,107**	**(319,914)**	**(294,751)**	**(614,665)**	**(268,558)**	**489,019**

STATEMENT OF FINANCIAL ACTIVITIES : For the Year Ended 31st December 2025

	Note	PARISHES			CURIA			2025	2024
		Unrestricted	*Restricted*	Total	*Unrestricted*	*Restricted*	Total	TOTAL	TOTAL
		£	£	£	£	£	£	£	£
NET INCOME/(EXPENDITURE) B/F		**460,330**	**(114,223)**	**346,107**	**(319,914)**	**(294,751)**	**(614,665)**	**(268,558)**	**489,019**
Transfers between Funds:									
Parish Assessments		(747,406)	(18,626)	(766,032)	615,480	150,552	766,032	-	-
Other Transfers		(13,721)	-	(13,721)	13,721	-	13,721	-	-
NET MOVEMENT IN FUNDS		**(300,797)**	**(132,849)**	**(433,646)**	**309,287**	**(144,199)**	**165,088**	**(268,558)**	**489,019**
Fund Balances brought forward		20,362,453	5,737,003	26,099,456	6,880,216	1,600,594	8,480,810	34,580,266	34,091,247
Fund Balances carried forward	19	**20,061,656**	**5,604,154**	**25,665,810**	**7,189,503**	**1,456,395**	**8,645,898**	**34,311,708**	**34,580,266**

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

BALANCE SHEET AS AT 31st DECEMBER 2025

	Note	2025 Parishes £	2025 Curia £	2025 Total £	2024 Parishes £	2024 Curia £	2024 Total £
FIXED ASSETS							
Tangible Fixed Assets	12	15,216,883	3,778,499	18,995,382	15,752,913	3,888,966	19,641,879
Investments	13	4,682,840	4,318,802	9,001,642	4,406,819	4,057,697	8,464,516
		19,899,723	8,097,301	27,997,024	20,159,732	7,946,663	28,106,395
CURRENT ASSETS							
Investments - Money Market		-	1,500,000	1,500,000	-	1,000,000	1,000,000
Debtors	14	160,663	912,954	1,073,617	415,469	1,092,949	1,508,418
Cash at Bank & on Deposit		1,599,581	3,254,645	4,854,226	1,729,449	3,138,934	4,868,383
		1,760,244	5,667,599	7,427,843	2,144,918	5,231,883	7,376,801
LIABILITIES:							
Amounts falling due within one year	15	(146,733)	(966,426)	(1,113,159)	(84,921)	(818,009)	(902,930)
NET CURRENT ASSETS		1,613,511	4,701,173	6,314,684	2,059,997	4,413,874	6,473,871
PARISH LOAN ACCOUNTS							
Loans to Parishes		(2,444,190)	2,444,190	-	(2,529,805)	2,529,805	-
Parish Deposits		6,596,766	(6,596,766)	-	6,409,532	(6,409,532)	-
TOTAL NET ASSETS		25,665,810	8,645,898	34,311,708	26,099,456	8,480,810	34,580,266
REPRESENTED BY INCOME FUNDS:-							
Restricted Funds	16	5,604,154	1,456,395	7,060,549	5,737,003	1,600,594	7,337,597
Unrestricted Funds							
Designated Funds	17	11,633,903	3,015,246	14,649,149	12,040,536	3,066,505	15,107,041
Other Unrestricted Funds	17	8,427,753	4,174,257	12,602,010	8,321,917	3,813,711	12,135,628
	18	25,665,810	8,645,898	34,311,708	26,099,456	8,480,810	34,580,266

The financial statements on pages 13 to 32 were approved by the Finance Board of Diocese of Hallam Trustee, as sole Trustee on 28th October 2026 and signed on its behalf by:-

+Marcus Stock

The Right Reverend Marcus Stock

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

CASH FLOW STATEMENT

For the Year Ended 31st December 2025

	£	2025 £	£	2024 £
Net Cash inflow from operating activities (Note a)		**396,032**		**(58,596)**
Investing activities				
Dividends and interest received	279,102		225,489	
Purchase of tangible fixed assets	(221,597)		(49,469)	
Purchase of investments	(840,793)		(1,859,902)	
Proceeds from sale of fixed assets	-		322,595	
Proceeds from disposal of investments	873,099		887,279	
Money Market investments matured	1,500,000		-	
Money Market investments placed in the year	(2,000,000)		-	
Net cash (outflows) from investing activities		(410,189)		(474,008)
(Decrease)/Increase in cash		**(14,157)**		**(532,604)**

Reconciliation of Net Cash flow to movements in net funds		
(Decrease)/Increase in cash in the period	(14,157)	(532,604)
Cash Funds at 1st January 2025	4,868,383	5,400,987
Cash Funds at 31st December 2025	4,854,226	4,868,383

The charity has no disclosable debt, and consequently the cash at bank and in hand, is also the net debt/funds reconciliation.

Notes to the Cash flow Statement

a) Reconciliation of net (outgoing)/incoming resources to net cash inflow/(outflow) from operating activities:-

	2025 £	2024 £
Net incoming/ (outgoing) resources	(268,558)	489,019
Dividends & interest received	(268,283)	(223,802)
Depreciation	868,094	823,025
Decrease/(Increase) in Debtors	423,982	(471,246)
Increase/(Decrease) in Creditors	210,229	(142,656)
Profit on disposal of fixed assets	-	(281,352)
Net (Gains)/Losses on Investments	(569,432)	(251,584)
	396,032	(58,596)

b) Changes in cash and cash equivalents

	2025 £	2024 £	Change in year £
Cash at Bank and Short Term Deposits	4,854,226	4,868,383	(14,157)

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

1 The financial statements principally reflect the incoming resources and application of resources of the main charity, Roman Catholic Diocese of Hallam Trust and include Parishes, Diocesan Agencies, and Diocesan Organisations. The financial statements also reflect a number of small individual parish trusts and separately registered diocesan charities, which are under the control of Diocese of Hallam Trustee, including the J.J. Eyre Funds and St. Charles Charity (Charity Registration No. 1049619).

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102).

The financial statements have been drawn up under the historical cost convention as modified by the revaluation of investments and are presented in sterling, which is also the functional currency of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs) except for those financial assets classified as at fair value through the Statement of Financial Activities, which are initially measured at fair value of the consideration paid (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when, and only when, a) the contractual rights to the cash flows from the financial asset expire or are settled, or b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method. Debtors classified as recoverable within one year are not amortised.

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

Creditors
Creditors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method. Creditors payable within one year are not amortised.

Judgements and key sources of estimation uncertainty
The preparation of financial statements requires the Trustee to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual outcome may diverge from these estimates if other assumptions are made, or other conditions arise.

Significant judgements

In the course of preparing the financial statements, the following significant judgements have been made in the process of applying the charity's accounting policies:-

- assessing the probability of the receipt of legacy income;
- assessing the appropriateness of the assumptions and methodology used in determining the fair value of investment properties;
- determining the value of the designated funds needed at the year end to meet specific future expenditure;

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and by their nature, will rarely equal the related actual outcome. The charity does not have any key assumptions concerning the future, or other key sources of estimation uncertainty in the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Notwithstanding this, the charity is required to make estimates as detailed below:

- estimating the accrued expenditure including employees' accrued holiday pay;
- estimating the useful economic life of tangible fixed assets to determine a depreciation charge;
- estimating the cost of the functional fixed assets, including property, that were held at 31st December 1996;

Assessment of Going Concern
The Trustee considers that there are no material uncertainties about the trust's ability to continue as a going concern.

Income
All income is recognised once the charity has entitlement to income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable
Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the Balance Sheet as deferred income to be released.

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

2.2 Fund Accounting

Diocesan activities fall into two categories:

- Parishes - transactions relating to individual Parishes within the Diocese.
- Curia - transactions concerning the Diocese as a whole.

The Funds of the charity are analysed into Restricted and Unrestricted Funds.

Restricted Funds represent amounts received for a specified purpose which had not been expended at the Balance Sheet date. Parish property subject to a Special Trust is also reflected in the Restricted Fund balances.

Unrestricted Funds represent amounts available for the general purposes of the charity. Within Unrestricted Funds, Designated Funds reflect the amounts set-aside for particular projects or purposes, but which may be spent for other general charitable purposes.

The Statement of Financial Activities details Parish and Curial incoming resources and resources expended, analysed between Unrestricted and Restricted Funds.

Parish Income is, under Canon Law, under the control and direction of the Parish Priest who exercises his ministry under the authority of the Bishop. Although the Finance Board of Diocese of Hallam Trustee has ultimate responsibility under civil law for these funds, the juridical person who holds Parish Funds is the Parish Priest, and these funds are unrestricted only in terms of their use within the individual parish.

2.3 Tangible Fixed Assets

Freehold and Leasehold Land and Buildings

(a) Functional Land and Buildings

Churches, Presbyteries, Church Halls, Offices, etc.

i) Freehold Land

Functional Land, (i.e. land used for the prime purpose of the Charity), is included in the financial statements at original cost, or where this is not available at an estimate of its historic cost (or in the case of donated land or land acquired at nil cost, at its fair value at the date of receipt). Freehold land is not depreciated because it has an indefinitely long useful life.

ii) Freehold Buildings

Functional Buildings (i.e. buildings used for the prime purpose of the Charity), which are still in use by the Charity are included in the financial statements at original cost, or in the case of buildings transferred at nil cost on the formation of the Diocese, at an estimate of their fair value at the date of acquisition. All new functional buildings, improvements and major renovations are capitalised at the cost of construction.

Buildings which were in use at 31st December 1996, and additions since that date, are depreciated at rates calculated to write off their estimated historic cost (less the estimated residual value) evenly over the whole of their useful life.

The estimate of the useful life of a building varies depending on the condition and future use of the building. However, in general it is expected that a building in a reasonable state of repair will continue in use without major renovations or improvements for the following period:

(a)	Unlisted Churches	25 to 100 years
(b)	Cathedral and Listed Churches	100 to 200 years
(c)	Presbyteries	25 to 50 years
(d)	Other buildings	10 to 75 years

Depreciation rates are calculated using the age of the building and its expected useful life.

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

Padley Martyrs Chapel, Grindleford, Derbyshire is not depreciated because it was built c.1400, is a Grade I listed building and is considered to have an extraordinary long life that cannot be determined. The charity does not recognise this heritage asset in its Balance Sheet as details of its cost and initial valuation are not held, given the nature of the asset and its longevity. The cost of obtaining a value is not commensurate with any benefit to the users of the accounts and given the religious nature of the asset it is extremely unlikely that the monetary value (from sale) will ever be recognised by the charity. The cost of obtaining a valuation has been considered by the charity and it believes it is not justified by the usefulness of the information to the users of the accounts.

iii) Leasehold Land and Buildings

Leasehold land and buildings are depreciated over the life of the lease on a straight-line basis.

Details and addresses of the Diocesan churches and other buildings (both freehold and leasehold) can be found in the Diocesan Year Book.

Voluntary Aided Schools & Catholic Voluntary Academies

i) Land

The charity owns the land on which its Voluntary Aided Schools are built, and the land occupied by Catholic Voluntary Academy Trusts and Catholic Multi Academy Trusts. Each Trust/school is an exempt charity under the Charities Act 2011 and occupies the land rent-free. The nature of the occupation of the land by these exempt charities means that the Diocese's Trustee does not have the power to dispose of the land until the school ceases its occupation, which in turn would require the approval of the Directors/Governors and the Secretary of State and may involve the recovery of grant-aid by the DfE. Consequently such land is not in direct use by the charity, does not generate any income, cannot be disposed of on the open market, and cannot be used for any other purpose during the schools' occupation. In view of these restrictions, the Trustee believes the recoverable amount of these assets is nil and they are included at nil valuation.

ii) Buildings

The School buildings are occupied, improved, extended and repaired by the two Catholic Multi Academy Trusts, single Academy Trusts, and School Governors of Voluntary Aided Schools. The nature of the occupation of the buildings by these exempt charities means that the Diocese's Trustee does not have the power to dispose of the buildings until the school ceases its occupation, which in turn would require the approval of the Governors and the Secretary of State and may involve the recovery of grant-aid by the DfE. Consequently such buildings are not in direct use by the charity, do not generate any income, cannot be disposed of on the open market, and cannot be used for any other purpose during the schools' occupation. In view of these restrictions, the Trustee believes the recoverable amount of these assets is nil and they are included at nil valuation.

The Academy Trusts/School Governors account for the building, improvement and repair costs of the schools and account for any grants received in respect of these costs. Grants made by the Diocese through the Diocesan Schools' Building Fund (or occasionally via parishes) to the Governors of Voluntary Aided Schools in order to assist them with their liability for school building costs are charged to the Statement of Financial Activities in the year of payment.

As at 31st December 2025 there were 2 Catholic Multi Academy Trusts, 7 Single Academy Trusts (2 High Schools and 5 primary schools), together with 12 Voluntary Aided Catholic Primary Schools, and 1 Voluntary Aided Joint Catholic and Church of England Primary School in occupation of land and buildings. The charity owns the freehold of 46 of these premises in their entirety, and the freehold and leasehold of one split-site High School. Further details of the Diocesan Voluntary Aided Schools and Catholic Voluntary Academies, are given on the Diocesan website.

(b) Investment Properties and Donated Property awaiting sale.

Investment Properties

Investment properties are shown at the Trustee's best estimate of market value. The majority of the Investment Properties were professionally valued as at 31st December 2022 and all are valued professionally at least every five years. The Investment Properties are spread across the Diocese, and consequently the revaluation was carried out, principally by Commercial Property Rotherham Ltd with other local valuers being used for some investment properties. The Finance Board of Diocese of Hallam Trustee annually reassesses the value of the investment property portfolio. Any change in value during the year is reported in the "*Other Recognised Gains & Losses*" section of the Statement of Financial Activities. Further details of the basis of the valuation are given in note 13 to these financial statements. Investment Properties are reflected at market value, therefore no charge for depreciation is made in the financial statements in accordance with accounting standards.

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

Fixtures, Fittings and Equipment

Acquisitions with a cost (or fair value in the case of donated items) in excess of £5,000 are capitalised. They are depreciated at rates calculated to write off the cost, less the estimated residual value of each asset evenly over its expected useful life as follows:-

Fixtures and Fittings	10 years
Office Equipment	5 years
Computers	3 years
General Equipment	5 years
Church Fixtures & Fittings	10 to 50 years
Presbytery Fixtures & Fittings	5 to 10 years
Residential/Day Centre Furniture & Equipment	4 to 10 years
Motor Vehicles	20% Reducing Balance

Works of Art and Historic Treasures

Individual Works of Art, Historic Treasures and Plate are not capitalised as they have extraordinary long lives and are worth preserving perpetually.

2.4 Investments

Investments are stated at their market value, which represents their fair value, as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. Investments included within current assets are monies held on bank term deposits.

2.5 Foreign currency transactions

The financial statements are presented in Sterling, which is also the functional currency of the charity. Transactions in currencies other than the functional currency of the charity, are recorded at the rate of exchange at the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the relevant Support Costs element of the Statement of Financial Activities.

2.6 Pension costs

Contributions towards employee's personal pension schemes and a group personal pension scheme for employees are charged to the Statement of Financial Activities in the year in which they become payable. The Diocese is neither liable to finance any funding shortfall, nor entitled to benefit from any over-funding.

2.7 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.8 Public Benefit

The charity operates for the public benefit, in accordance with the Charity Commission's guidance.

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

3. Grants

	Parishes 2025 £	Curia 2025 £	Total 2025 £	Total 2024 £
Government Grant: National Lottery Community Fund (Reaching Communities - Yorkshire and Humber Region)	-	26,100	26,100	52,200
Government Grants: Local Authority grants	10,535	-	10,535	-
Other Grants	4,503	113,241	117,744	181,188
	15,038	139,341	154,379	233,388

4 Income from Charitable Activities

	Parishes 2025 £	Curia 2025 £	Total 2025 £	Total 2024 £
Repositories, Bookstalls & Sale of Newspapers	37,511	-	37,511	40,959
Chaplaincies	7,637	-	7,637	11,910
Other Parish charitable income	51,753	-	51,753	52,628
St. Wilfrid's Centre	-	154,982	154,982	173,171
St. Wilfrid's Place	-	81,579	81,579	106,478
Caritas Hallam	-	159,686	159,686	190,487
Schools' Department	-	250,921	250,921	252,740
Project Management and Administration	-	28,082	28,082	39,781
Finance Department	-	10,736	10,736	5,000
Formation & Mission	-	1,683	1,683	3,957
Pastoral Centre	-	9,744	9,744	8,823
Tribunal	-	1,050	1,050	1,900
Youth Ministry	-	27,675	27,675	17,289
National Schools' Singing Programme	-	23,500	23,500	20,000
St. Vincent's MissionHub	-	5,857	5,857	10,141
Lourdes Pilgrimage	-	265,354	265,354	248,652
	96,901	1,020,849	1,117,750	1,183,916

5. Other Investment Income

	Parishes 2025 £	Curia 2025 £	Total 2025 £	Total 2024 £
Interest on cash deposits	4,153	153,317	157,470	119,057
Listed Investment income and other investment income	3,382	98,508	101,890	104,745
Members' Award: Inter-diocesan Fuel Management Ltd	-	8,923	8,923	-
	7,535	260,748	268,283	223,802

6. Expenditure on Raising Funds

	Parishes 2025 £	Curia 2025 £	Total 2025 £	Total 2024 £
Fund-raising costs	28,747	18,921	47,668	33,405
Bank Charges	37,602	4,928	42,530	37,789
Investment Management Costs	-	23,564	23,564	27,870
Investment Property Management & Expenses	110,245	-	110,245	32,158
	176,594	47,413	224,007	131,222

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

7. Charitable Activities

Parishes	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £
Church Altar & Liturgy	174,259	-	174,259	172,045
Parish general running costs	1,164,569	-	1,164,569	1,099,688
Property repairs and maintenance	668,246	-	668,246	669,980
Clergy costs including travel expenses	448,135	-	448,135	402,566
Staff Costs	250,789	-	250,789	263,424
Depreciation	754,836	-	754,836	700,968
Repository, Bookstall & Newspaper expenses	28,329	-	28,329	36,300
Catechetical Pastoral Ministry	21,125	-	21,125	12,120
Payments to Religious Orders re Parish Sisters	11,106	-	11,106	12,006
Professional fees	-	-	-	2,400
Other Donations & Grants	54,236	-	54,236	54,617
	3,575,630	-	3,575,630	3,426,114

Curia	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £
Bishop of Hallam's Office & *Mensa*	92,530	-	92,530	85,548
General Diocesan Expenditure	57,759	1,083	58,842	29,413
Jubilee Year	188	-	188	9,143
Safeguarding	106,354	-	106,354	98,575
St Vincent's MissionHub -Young Adults & University Chaplaincies	80,590	-	80,590	69,394
Hallam Pastoral Centre	19,730	-	19,730	19,185
Schools' Department	302,494	-	302,494	290,388
Formation & Mission	68,595	-	68,595	59,910
Property Department	53,818	-	53,818	46,071
Health & Safety	15,476	-	15,476	15,288
Tribunal	27,768	-	27,768	36,961
Youth Ministry	95,765	-	95,765	72,874
Finance Department	-	104,446	104,446	94,882
Communication	3,500	-	3,500	3,500
Clergy Formation & Training	30,218	-	30,218	18,916
Clergy Support, Retreat & Annual Conference	60,230	-	60,230	38,469
Sick & Retired Clergy	154,475	-	154,475	139,642
National Levies	62,439	-	62,439	60,614
Grants to Schools (Diocesan Schools' Building Fund)	5,965	-	5,965	(3,785)
Caritas Hallam	341,100	6,590	347,690	339,830
Padley Chapel	12,276	-	12,276	11,120
St Wilfrid's Centre	431,076	15,410	446,486	432,482
St Wilfrid's Place	54,733	498	55,231	60,618
Burghwallis Hall Cemetery	241	-	241	309
Pilgrimages	289,042	-	289,042	282,815
Professional fees	-	72,056	72,056	58,224
National Schools' Singing Programme	34,655	-	34,655	34,655
	2,401,017	200,083	2,601,100	2,405,041

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

8 Allocated Support Costs

	Parishes 2025 £	Curia 2025 £	Total 2025 £	Total 2024 £
Finance Department & Trustee meeting costs	-	105,529	105,529	95,865
Governance - Legal & Other Professional Fees	-	7,200	7,200	2,400
Audit	-	17,892	17,892	17,400
Accountancy	-	69,462	69,462	57,083
	-	200,083	200,083	172,748

9 Staff Costs

	Total 2025 £	Total 2024 £
Salaries	1,346,348	1,343,056
Social Security Costs	123,507	90,970
Pension Costs	59,151	57,124
	1,529,006	1,491,150

Average number of employees:-

	2025	2024
Direct Charitable activities		
Parishes	43	48
Curia		
Diocesan Departments	22	19
Diocesan Organisations	32	31
	97	98

The number of employees whose emoluments fell within the following band was:-

	2025	2024
£70,001 - £80,000	2	2

During the year, pension contributions for the above amounted to £16,109 (2024: £15,079).

The cost of Key management personnel (salary, employer's national insurance and employer's pension contributions) was £234,688 (2024: £220,082).

Clergy are not included within the above as they are Office Holders and not employees of the Charity. Payments to Clergy amounted to £484,291 (2024: £467,599). Payments to Religious Orders for Parish Sisters amounted to £11,106 (2024: £12,006).

In addition to employees, the Charity has a number of unpaid volunteers who help in the parishes and in Diocesan Organisations.

DIOCESE OF HALLAM

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NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

10 Trustees (Finance Board Members) Information

The sole Trustee of the Roman Catholic Diocese of Hallam Trust is a Trust Corporation, Diocese of Hallam Trustee. The directors of Diocese of Hallam Trustee are known as Members of the Finance Board and are Trustees in law. None of the Members of the Finance Board received remuneration for their role as Trustees. Five Members of the Finance Board who served during the year are Roman Catholic Priests of the Diocese, and were housed and remunerated within their parishes. To assist him in the performance of his duties, the Bishop was provided with a house, and his expenses in carrying out his office were met from Curial Funds. The total remuneration received by the Clergy Trustees through their ecclesiastical Office (and not through their position as trustees) was £52,620 (2024: £43,977).

None of the Members of the Finance Board received any reimbursement of expenses arising from their position as Trustees.

11 Indemnity Insurance

Charitable Trustee Indemnity Insurance for £5 million cover was incorporated in the overall public liability and buildings insurance arrangements made for the charity.

12 Tangible Fixed Assets

Cost/Fair value at acquisition	Freehold Land and Buildings £	Leasehold Land and Buildings £	Fixtures, Fittings, and Equipment £	Motor Vehicles £	Total £
As at 1st January 2025	41,034,851	1,003,096	2,138,086	33,985	44,210,018
Additions	71,736	149,861	-	-	221,597
Disposals	-	-	-	-	-
As at 31st December 2025	41,106,587	1,152,957	2,138,086	33,985	44,431,615
Depreciation					
As at 1st January 2025	22,325,446	624,847	1,583,861	33,985	24,568,139
Charge for the Year	819,140	6,724	42,230	-	868,094
As at 31st December 2025	23,144,586	631,571	1,626,091	33,985	25,436,233
Net Book Value					
As at 31st December 2025	17,962,001	521,386	511,995	-	18,995,382
As at 31st December 2024	18,709,405	378,249	554,225	-	19,641,879

Net Book Value as at 31st December 2025 represents fixed assets used for:-

Parish purposes	£15,216,883	(2024 : £15,752,913)
Curial purposes	£3,778,499	(2024 : £ 3,888,966)

Land and buildings occupied by the diocese's two Multi Academy Trusts, Single Academy Trusts, and Voluntary Aided Schools are not capitalised because they are considered to be of nil value (see accounting policy note 2.3a for further details).

Included within Freehold Land & Buildings is land amounting to £496,191 which is not depreciated (2024: £496,191).

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

13 Fixed Asset Investments

	2025 £	2024 £
(a) Listed Investments		
Market Value 1st January 2025	3,956,700	3,729,714
Acquisitions	840,793	859,902
Disposals at Opening Value **(Note I)**	(803,822)	(837,829)
Net unrealised investment gains/(losses)	281,087	204,913
Market Value at 31st December 2025	4,274,758	3,956,700
(b) Unlisted Investments		
The Catholic National Mutual Limited	4,000	4,000
Inter-Diocesan Fuel Management Limited	4,000	4,000
	8,000	8,000
(c) National Savings Deposits & Bonds		
Market Value at 1st January 2025	99,000	99,000
Market Value at 31st December 2025	99,000	99,000
(d) Cash deposits – pending reinvestment		
Stockbroker's deposit accounts	17,934	48,866

	2025 £	2024 £
(e) Investment Properties		
Market Value at 1st January 2025	4,351,950	4,351,950
Net gain/(loss) on revaluation	250,000	-
Market Value at 31st December 2025	4,,601,950	4,351,950
TOTAL FIXED ASSET INVESTMENTS	**9,001,642**	**8,464,516**

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(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

13 Fixed Asset Investments (Continued)

Note (I)	2025 £	2024 £
Proceeds	842,167	884,500
Realised (Gain)/Loss	(38,345)	(46,671)
	803,822	837,829

Market Value at 31st December 2025 represented investments held for:-

Parish purposes £4,682,840 (2024: £4,406,819)
Curial purposes £4,318,802 (2024: £4,057,697)

The historical cost of listed investments is £3,267,586 (2024: £3,194,522).

The unlisted investment in The Catholic National Mutual Limited can only be disposed of *at par*, and the historical cost of that investment is £4,000.

The unlisted investment in Inter-diocesan-Fuel Management Ltd was acquired on 31st March 2022 at a value of £4,000 and can only be disposed of *at par*.

Investment Properties are based at the Trustee's best estimate of fair value at the Balance Sheet date.

The Investment Properties were acquired at nil cost on formation of the Diocese in 1980 and on the subsequent transfer of one parish from a separate trustee. The majority of the investment properties were revalued professionally as at 31st December 2022 at open market value by Commercial Property Rotherham Ltd. The remainder of the investment properties were revalued as at 31st December 2022 by other valuers, local to their location.

All investment properties are situated in the UK.

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

14 Debtors

	2025 £	2024 £
Amounts falling due within one year		
Accrued Interest receivable	9,314	1,505
Gift Aid Tax recoverable	38,209	60,041
Legacies	-	469,056
Other Debtors	873,815	812,705
Prepayments	128,251	132,519
Pastoral Loans	24,028	32,592
	1,073,617	1,508,418

The Pastoral Loans made are to priests, interest free and repayable on demand.

Other Debtors includes £483,511 (2024: £486,815) set-up costs met on behalf of the two diocesan Multi Academy Trusts established during 2022. The funds advanced are interest free. Whilst still repayable on demand, this will be reimbursed over the coming years, as the Trusts grow.

All debtors are repayable within one year.

15 Liabilities: Amounts falling due within one year

	2025 £	2024 £
Sundry Creditors	288,836	124,125
D*f*E SCA funding held for Diocesan Voluntary Aided Schools	702,440	659,539
Third Party Collections	55,319	44,692
Accruals	66,564	74,574
	1,113,159	902,930

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

16 Restricted Funds

	Balance 1.1.25 £	Income £	Expenditure £	Transfers £	Investment Gains/ (Losses) £	Balance 31.12.25 £
Parish Funds						
Parish Restricted Property	5,192,377	-	(129,397)	-	-	5,062,980
J.J. Eyre Fund (St Vincent's)	33,509	1,276	(4,721)	-	9,859	39,923
J.J. Eyre Fund (St Marie's)	65,363	2,106	-	-	16,162	83,631
Other Restricted Parish Funds	445,754	-	(9,508)	(18,626)	-	417,620
Curial Funds						
Sick & Retired Clergy Fund	2,047	3,138	(154,475)	150,552	-	1,262
Priests' Training Fund	50,705	9,018	(30,218)	-	-	29,505
Foundation Masses Fund	22,518	298	(298)	-	-	22,518
Diocesan Schools' Building Fund	55,557	-	(5,965)	-	-	49,592
National Singing Programme Fund	23,620	38,500	(50,819)	-	-	11,301
Caritas: National Lottery Community Fund	26,100	26,100	(52,200)	-	-	-
Caritas: Other Restricted Funds	76,325	12,250	(56,200)	-	-	32,375
Lourdes Pilgrimage : Restricted Fund	1,500	-	(1,500)	-	-	-
St. Wilfrid's Centre Restricted Funds	3,263	31,991	(32,491)	-	-	2,763
St. Wilfrid's Place Restricted Fund	1,338,959	-	(31,880)	-	-	1,307,079
	7,337,597	124,677	(559,672)	131,926	26,021	7,060,549

(a) Parish Restricted Property Fund - This Fund represents the Parish property that is subject to a Special Trust, at its net book value at the Balance Sheet date.

(b) Other Restricted Parish Funds – This Fund predominantly represents funds arising from the disposal of Solly Street by St Vincent's Parish, which are to be used only for the benefit of that parish.

(c) St Wilfrid's Place Restricted Fund – This Fund represents the amounts received in respect of a project in Sheffield to provide supported housing, for adults, which had not been expended at the Balance Sheet date.

(d) Caritas: National Lottery Community Fund – This Fund represents the grants received from the National Lottery Community Fund Reaching Communities/Partnerships in relation to counselling services, which had not been expended at the Balance Sheet date.

(e) Caritas: Other Restricted Funds - This Fund represents the balance of grants received in respect of counselling services, which had not been expended at the Balance Sheet date.

(f) Diocesan Schools' Building Fund - This Fund represents the amounts received by this Fund to enable grants to be made to diocesan Voluntary Aided Schools to assist them in financing the Governors' 10% liability for building improvements and repairs of school buildings.

17 Unrestricted Funds

	Balance 1.1.25 £	Income £	Expenditure £	Transfers £	Investment Gains (Losses) £	Balance 31.12.25 £
Parish Funds						
General Fund	8,321,917	3,818,928	(2,983,159)	(979,933)	250,000	8,427,753
Designated Funds						
Parishes Fund for Fixed Assets	12,040,536	-	(625,439)	218,806	-	11,633,903
	20,362,453	3,818,928	(3,608,598)	(761,127)	250,000	20,061,656

DIOCESE OF HALLAM

(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

17 **Unrestricted Funds (Continued)**

	Balance 1.1.25 £	Income £	Expenditure £	Transfers £	Investment Gains/ (Losses) £	Balance 31.12.25 £
Curial Funds						
General Funds	3,813,711	750,961	(1,294,640)	626,410	277,815	4,174,257
Designated Funds						
Curial Fund for Fixed Assets	1,859,275	13,020	(53,043)	2,791	-	1,822,043
Needy Parishes Fund	26,705	5,942	-	-	-	32,647
Caritas Hallam Fund	194,956	195,261	(247,341)	-	15,596	158,472
St. Wilfrid's Centre Funds	371,741	392,422	(427,684)	50,000	-	386,479
St. Wilfrid's Place Fund	604,280	81,579	(23,351)	(50,000)	-	612,508
Lourdes Pilgrimage Fund	6,534	171,646	(177,920)	-	-	260
Walsingham Pilgrimage Fund	3,014	8,311	(8,488)	-	-	2,837
	6,880,216	1,619,142	(2,232,467)	629,201	293,411	7,189,503

(a) Parish Fund for Fixed Assets - This Fund comprises the amount of the net book value of fixed assets for Parish use at the balance sheet date.

(b) Curial Fund for Fixed Assets - This Fund comprises the amount of the net book value of fixed assets for general Diocesan use at the balance sheet date.

(c) Caritas Hallam Fund – This Fund represents the amount designated for the activities of Caritas Hallam.

(d) St Wilfrid's Centre Funds – This represents funds designated for the operation of St Wilfrid's Centre.

(e) St Wilfrid's Place Fund – This Fund represents the amount designated in respect of a project in Sheffield providing supported housing, for adults, which had not been expended at the Balance Sheet date.

18 **Analysis of Net Assets Between Funds**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Fund Balances at 31st December 2025	27,251,159	7,060,549	34,311,708
Represented by:-			
Tangible Fixed Assets	14,045,792	4,949,590	18,995,382
Investments	7,431,752	1,569,890	9,001,642
Current Assets	7,294,565	133,278	7,427,843
Inter-fund offset	(409,248)	409,248	-
Liabilities : Amounts falling due within one year	(1,111,702)	(1,457)	(1,113,159)
Total Net Assets	27,251,159	7,060,549	34,311,708

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

19 Detailed Analysis of Net Assets Between Funds

PARISHES	Tangible Fixed Assets £	Investments £	Net Assets £	Inter-Fund Loans £	TOTAL £
Restricted Funds					
Parish Restricted Property Fund	3,582,980	1,480,000	-	-	5,062,980
J.J. Eyre Fund (St Vincent's)	-	30,002	9,921	-	39,923
J.J. Eyre Fund (St. Marie's)	-	50,888	32,743	-	83,631
Other Restricted Parish Funds	-	-	8,372	409,248	417,620
Unrestricted Funds					
Designated					
Parishes Fund for Fixed Assets	11,633,903	-	-	-	11,633,903
Other Unrestricted Funds					
General Reserves	-	3,121,950	1,562,475	3,743,328	8,427,753
	15,216,883	4,682,840	1,613,511	4,152,576	25,665,810

CURIA	Tangible Fixed Assets £	Investments £	Net Assets £	Inter-Fund Loans £	TOTAL £
Restricted Funds					
Sick & Retired Clergy Fund	59,031	-	(57,769)	-	1,262
Priests' Training Fund	-	-	29,505	-	29,505
Foundation Masses Fund	-	9,000	13,518	-	22,518
Diocesan Schools' Building Fund	-	-	49,592	-	49,592
National Singing Programme Fund	-	-	11,301	-	11,301
Caritas: Other Restricted Grants	-	-	32,375	-	32,375
St. Wilfrid's Centre: Restricted Grants	500		2,263		2,763
St. Wilfrid's Place Restricted	1,307,079	-	-	-	1,307,079
	1,366,610	9,000	80,785	-	1,456,395
Unrestricted Funds					
Designated					
Curial Fund for Fixed Assets	1,838,539	-	-	(16,496)	1,822,043
Needy Parishes Fund	-	-	32,647	-	32,647
Caritas Hallam Fund	-	258,583	(100,111)	-	158,472
St. Wilfrid's Centre Funds	201,768	-	166,611	18,100	386,479
St. Wilfrid's Place Fund	371,582	-	190,529	50,397	612,508
Lourdes Pilgrimage Fund	-	-	260	-	260
Walsingham Pilgrimage Fund	-	-	2,837	-	2,837
Other Unrestricted Funds					
General Reserves	-	4,051,219	4,327,615	(4,204,577)	4,174,257
	3,778,499	4,318,802	4,701,173	(4,152,576)	8,645,898

DIOCESE OF HALLAM
(Roman Catholic Diocese of Hallam Trust)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31st December 2025

20 Third Party Collections

Third Party collections are taken in Churches with the permission of the Charity but the funds are not under the control of the Charity and are excluded from the Statement of Financial Activities.

21 Entitlement to Future Legacies

Legacies are recognised when there is entitlement, certainty of receipt, and the legacy can be measured. The charity considers that entitlement is when estate accounts are settled/there is notification of a distribution.

22 Connected Charities and Related Party Transactions

The Bishop of Hallam appoints Foundation Directors of the two diocesan Multi Academy Trusts and Single Academy Trusts, and appoints Foundation Governors to the Governing Bodies of Voluntary Schools. Foundation Directors/Governors form a majority in each Trust/school. The addresses of Diocesan Schools are detailed on the Diocesan website. During the year, services were provided to St Clare Catholic Multi Academy Trust to the value of £131,154, and to St Francis Catholic Multi Academy Trust to the value of £67,607. Services were also provided during the year to Single Academy Trusts and Voluntary Aided schools to the value of £184,555. These services were provided at their deemed cost. Grants made by the charity to Voluntary Aided schools for building and repair costs, through the Diocesan Schools Building Fund amounted to £5,905 [2024: (£3,905)]. No grants were made to schools by parishes during the year (2024: £Nil). At 31st December 2025 the charity held funds amounting to £702,440 (2024: £659,539) representing DfE grant money held for Diocesan VA Schools. The corresponding creditor is shown in Note 15. During the year funds were received from the DfE amounting to £537,463 and £494,562 was paid over to the schools on capital projects.

Other Debtors (Note 14) includes £483,511 (2024: £486,815) set-up costs met on behalf of the two diocesan Multi Academy Trusts established during 2022. The funds advanced are interest free. Whilst still repayable on demand, this will be reimbursed over the coming years, as the Trusts grow.

Diocese of Hallam Trustee is also Trustee of St. Michael's Roman Catholic Church and Presbytery, Hathersage, a separate charity. At 31st December 2025, the charity held £108,278 (2024 £28,278) on behalf of the above charity. The further funds of £80,000 were advanced during the year from that charity.

23 Financial Instruments

The charity had the following financial instruments:

	2025 £	2024 £
Financial assets at fair value through Statement of Financial Activities:		
Fixed & current asset investments – Equity investments and deposits	5,899,692	5,112,566
Financial assets that are debt instruments measured at amortised cost:		
Debtors	945,366	1,375,899
Financial liabilities measured at amortised cost:		
Creditors	1,113,159	902,930
	1,113,159	902,930

24 Commitments

	2025 £	2024 £
Authorised:-		
Parish Expenditure	57,909	45,120
Curial Expenditure	-	3,749
Included in amounts authorised are net amounts contracted for :	30,511	45,120