

YORK STEINER SCHOOL LIMITED

(Charity number 511974)



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 August 2023

AUDITED

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

**YORK STEINER SCHOOL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

CHAIR OF TRUSTEES OVERVIEW

Over the course of the academic year 2021-22 our community pulled together to survive a financial crisis, celebrated our rating as a Good school by OFSTED and recruited our first headteacher. Before the academic year 2022-23 the Board of Trustees (BoT) agreed a strategy for the next five years that would secure the future of York Steiner School and allow us to thrive.

We agreed to build from the bottom, growing our Parent and Child groups and Kindergarten classes to allow the creation of a vibrant Class One of 20-25 children each year in Main School. We also agreed to explore expanding our provision to include an Upper School, allowing our students to stay at YSS to achieve a recognised qualification able to open doors to further or higher education and training. And we recognised that our incredible teachers are at the heart of our school, and there is a shortage of Waldorf-Steiner teachers nationally and internationally, meaning understanding how to nurture the next generation of teachers was our third priority.

In September 2022 a team of trustees met with our headteacher and staff to draft a detailed strategic plan, which was then shared with the school and parent community for their responses and input. We will publish the full 5 Year Strategic Plan in January 2024, following further consultation with staff, parents, pupils and others.

Over the academic year 2022-23 our exceptional new headteacher secured the role of lead school for the planned Post Graduate Diploma in Waldorf-Steiner Pedagogy with Buckingham University, and trainees will be able to enrol from January 2024. This qualification will allow teaching assistants across Waldorf-Steiner schools to gain a Post Graduate Diploma in Waldorf-Steiner Pedagogy along with a Postgraduate Certificate in Education (PGCE) and Qualified Teacher Status (QTS). The course involves a mix of on-line lectures and in-school mentoring. The Course Director will work with our headteacher to roll out this national programme.

We have developed plans to open an Upper School, beginning with the first class 9 in September 2024; this decision followed community consultation and extensive research and modelling to ensure the Upper School would reinforce the overall stability and sustainability of YSS. The Upper School will offer the Crossfields Integrated Education Level 2 Diploma, alongside GCSE English Language and Maths in Classes 9 and 10. It is hoped to then offer the Level 3 qualification in classes 11 and 12. The Integrated Education qualifications, which are accredited by OfQual, are a vibrant alternative to GCSEs and A levels and a natural progression from Waldorf-Steiner Class 8, as well as being appropriate for those coming from other educational settings or home schooling.

Kindergarten expanded from 3 to 4 classes, and our Gentle Beginnings and Parent and Child groups have grown to include more sessions. We also expanded Wrap-Around-Care from 8am to 5.30pm for all children, to help us better support families and fit the growing needs of busy family life.

Other achievements of note include allocating funds raised through our fabulous Fairs to update our premises: we renovated our woodwork room in Autumn 2022 and funded the gym refurbishment this Summer 2023, with new lighting, heating, acoustics and a renovated oak floor.

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Our headteacher expanded the role of Gardening Teacher to a permanent part-time post, with an exciting new curriculum that has had a positive impact on the school playgrounds, including the RHS award-winning wildflower meadow. And a number of important relationships were developed during the year, including with a York based ecological charity, St Nicks, the Forestry Commission, Woodland Trust and the City of York Council, to help us develop our outdoor spaces.

We welcomed a new Operations Manager and a Human Resources and Administration Manager, allowing us to handle increasingly complex operational and regulatory demands. We welcomed a new woodwork teacher and new Class One teacher. We will continue to advertise for German and Eurythmy teachers.

Our Fee Assistance Fund once again provided sufficient funds to enable families requiring financial help to access the school. In July a team of 20 school parents rowed in York's Dragon Boat Race; with the help of our community and many other donors, over £3,500 was raised for the fund. Many more fundraising opportunities are planned for the coming academic year.

At the Mid-Summer Fair, we launched the YSS Alumni Network. The first event will be a Ceilidh organised and hosted by Tracey Lucas for a group of her former students on September 30th. Our alumni are our standard bearers, and we very much hope they will be happy to help us spread the word about the outstanding education we offer and support our projects and events.

Finally, we have begun bid writing for the YSS Community Hub Project: a visionary project that includes an outdoor performance space, wellbeing garden, eco reading cafe and outdoor classroom for heritage crafts. The Community Hub Project is designed to benefit both our school community and the wider community, providing valuable workshop and learning spaces for community groups, as well as a welcoming cafe for local residents.

Board of Trustees Annual Report

The Directors of York Steiner School Limited (who are also the Trustees of the charity, and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the charity for the financial year ended 31 August 2023.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School (YSS) was established in 1981 with the aim to advance the education of children in accordance with the Steiner Waldorf education principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years, in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and Rudolf Steiner's focus on promotion of the values of social awareness and personal responsibility.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
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Charitable Objects

YSS was established to advance the education of children in accordance with Rudolf Steiner's educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil.

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high-quality education for around 180 pupils on roll through the Steiner Waldorf curriculum where Rudolf Steiner's philosophy, views on child development and psychology underpin the school's educational approach and promotes the values of social awareness and personal responsibility.

The aims of YSS are to provide a place where the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil through:

- Support for the growth of pupils as unique individuals with regards to their special talents and needs
- Support for the growth of staff also with regards to their individual special talents and needs ensuring there is a place in York where this can take place
- Looking at how the school might be better organised to deliver our purpose
- Considering how provision of our unique education might be extended to those beyond the age of 14 years.

The achievement of these aims will further the purpose of YSS as a charity to provide school education for boys and girls from Kindergarten to Class 8 within the ethos of Steiner Waldorf education.

Public Benefit Disclosures

The charity is a Public Benefit Entity.

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) with space for 275 pupils.

Through the aim to provide education to children up to the age of 14 years old the BoT confirms it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

Social Investment, Achievements and Performance

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-14 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner Waldorf education principles in York. YSS has a dearly held approach of seeking to ensure that its education is available to all and to that end, its financial model seeks to ensure that YSS can include as many families as it can, irrespective of their income. The Fee Assistance Fund supports this ambition.

**YORK STEINER SCHOOL LIMITED
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Activities, Achievements and Performance

As a charity established to advance the education of the children in York in accordance with the Steiner Waldorf education principles, our charitable activities are bound up with our continued success in operating the school. The criteria used to measure progress, our successes and performance are set out in the relevant sections of the YSS Strategy which looks at how the school:

- Maintains a high level of support and care to pupils
- Maintains a high level of support and training for teachers and other staff
- Ensures leadership and management structure as well as school administration are best equipped to support the school
- Improves internal and external community relations
- Improves outdoor provision for all pupils
- Increases profitability by improving collection of financial commitments and reducing debt.

During the reporting period, significant activities that took place included:

- Continued focus on pupil and staff wellbeing and development
- Provision of wrap-around-care from 8.00am to 5.30pm
- Continued drive to achieve a “Good” or above rating from Ofsted on their next visit – this was achieved in January 2022 when YSS was awarded the rating of “Good”
- Secured the role of lead school for the planned Post Graduate Diploma in Waldorf-Steiner Pedagogy with Buckingham University, and trainees will be able to enrol from January 2024. This qualification will allow teaching assistants across Waldorf-Steiner schools to gain a Post Graduate Diploma in Waldorf-Steiner Pedagogy along with a Postgraduate Certificate in Education (PGCE) and Qualified Teacher Status (QTS)
- Engaged in community consultation and extensive research and modelling to ensure the Upper School planned to open September 2024, subject to DfE approval, will reinforce the overall stability and sustainability of YSS
- Set up the Alumni Network to expand our network and tap into voluntary and financial support
- A strong focus on Open Days and Enquirer’s mornings to promote the school and build pupil numbers
- Ongoing Governance review
- Ongoing review of our trustee recruitment process to both improve safeguarding and grow our independent trustee body
- Ongoing improvement of the physical security of school premises
- Ongoing investment in premises and grounds
- Significant efforts to improve attendance levels and reduce the number of late arrivals
- Publicising the work of the Trustees and their role in the successful governance of the school
- Continued effective management of income declarations
- Continued effective management of debt including instructing a debt recovery agency and write-off of unrecoverable historic debt when appropriate
- Further details around this are contained in the YSS Draft Strategy due to be published January 2024

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Plans for future 2023-24

Improved communication and the sharing of ideas are a key focus for 2023-24. The Forums held with parents and staff last year were well received and we will be offering regular Staff and Parent Forums with headteacher and trustees, in addition to Community Meetings, to enable us to discuss ideas and address concerns in person at regular intervals. We aim to vary times to enable as many parents as possible to attend. We will also be hosting Pupil Forums, to allow our children to be consulted and included in school developments.

We are exploring a new communication platform which would securely centralise the sending and receiving of messages, moving away from messages duplicated across emails and WhatsApp groups, to provide a single source of information and news for everyone. The system is still in development and should be available soon for a trial period during which feedback will be sought.

We are also looking to update the school website and improve our online presence through Facebook and other social media, to better communicate our brilliant educational model. We will update our prospectus to include the Upper School that will open in September 2024, subject to Department for Education approval. We are working hard to build class sizes across the school.

Future plans and activities are set out in the draft 5-Year School Strategy Plan, due to be published January 2024. Plans take into consideration the need to strike a careful balance between ensuring the school is on a more resilient financial footing while at the same maintaining its inclusive ethos. Further steps will also be taken to build the Trustee body, particularly independent as opposed to parent trustees.

In summary, YSS will continue to build on the successes and performance as noted in the Activities, Achievements and Performance section of this report.

Structure, Governance and Management

YSS is constituted and governed as a charitable company limited by guarantee in accordance with its Memorandum and Articles of Association. The YSS organisation is loosely based on the Rudolf Steiner principle of the Three-Fold Social Order in which the Teaching Staff and School Management Group (SMG) operate and manage the school, whilst the BoT govern and provide strategic direction.

The management of YSS reflects the ethos of Rudolf Steiner (i.e. anthroposophy) and embodies the principles of collegial and participatory management.

Board of Trustees

The BoT has overall responsibility as governors, directors and trustees to ensure that YSS meets its legal and financial obligations, and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for YSS; this is facilitated by Trustees liaising with staff members mandated to hold responsibility for each legal, financial and educational aspect of the school. The BoT is also responsible for liaising with the school community via the Association of Members and wider community meetings.

The constitutional provisions for the recruitment of candidates for election to the BoT, induction, training and recruitment of Trustees, are set out in the Articles of Association and in the YSS Trustees procedures.

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Leadership and Management

Accountable to the BoT for the day-to-day operations of the school are 5 managers of the school. The headteacher is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Finance Manager, Human Resources Manager and Operations Manager are responsible for the running of the school finance office, and administration. The Managers ensure the school operates efficiently and effectively in delivering its core education and business aims.

The Headteacher chairs the School Management Group and is accountable to the BoT. The BoT, Headteacher, Finance Manager, HR Manager, Early Years Manager and Operations Manager comprise the primary leadership and management of YSS. During the reporting period, the BoT has taken steps to strengthen the management of the school and ensure that there are clear lines of responsibility in all areas. This includes the appointment of a new role of Head Teacher

School Management Group

Under the Headteacher and The Chair, the SMG holds an overview of educational and operational aspects of YSS and determines day-to-day management decisions. This is where educational and operational aspects of the school meet to ensure support is in place to provide an effective anthroposophical education at YSS. A Trustee attends SMG meetings, as appropriate. The SMG reports regularly to the BoT and is accountable to the BoT. Strategic decisions are referred to the Headteacher by BoT for consideration and as appropriate, endorsement or other. The SMG is also used as a consultation body for the Headteacher and Board of Trustees.

Volunteers

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates – we are a community and we all contribute. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the Advent and Spring Fairs, weekly bake sales, for the Fee Assistance Fund, and Class 8 trip fundraising initiatives.

Parents/guardians also give four hours of work per family at the end of each academic year during the work week to carry out tasks to prepare the school for the next academic year.

Affiliations

YSS is a member Waldorf UK from which it receives guidance and support. Waldorf UK is the membership organisation for all the Waldorf-Steiner schools in the UK and Ireland. It's aims are to:

- Safeguard and develop the ethos and identity of Waldorf-Steiner education
- Support schools in providing a high-quality education
- Represent the interests of Waldorf-Steiner education in the wider educational, academic, social and political context

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Members from both leadership and management of YSS interact with Waldorf UK, with particular reference to their conferences, training, guidance, curriculum research, development and consultancy and information services. Amongst other things, Trustees participated in Waldorf UK Trustees Network meetings.

During the reporting period, YSS became a member of the **Association of Governing Bodies for Independent Schools ('AGBIS')**. AGBIS supports and advises governing bodies of schools in the independent sector on all aspects of governance, under the umbrella of the Independent Schools Council. The objectives of AGBIS are the advancement of education in independent schools and the promotion of good governance in such schools. AGBIS gives guidance to the governing bodies, and consults with and speaks for them on matters relating to the governance of independent schools. This includes providing expert advice on governance, webinars, on-site training, seminars, events and reviews of governance as well as providing a range of template governance documents and policies. During the reporting period, materials available on the Members Resources page of the AGBIS website were reviewed and work commenced on adapting them for use at YSS.

Fundraising

Fundraising activities, expenditure to promote the school or advertise the fundraising activities and other income is included in the Annual Report and Financial Statement.

Financial review

The continued use of a direct debit-based contribution scheme and the active monitoring and management of overdue payments by the Finance team, which was further strengthened during 2022/23, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The final outturn for the year on all funds was a net deficit of £35,687

Unrestricted funds - general reserve: The balance at 31 August 2023 was £394,638 (2022 - £417,353).

Unrestricted funds - designated reserve: The balance at 31 August 2023 was £5,140 (2022 - £7,744).

Restricted funds - The balance at 31 August 2023 was £13,216, (2022 - £23,584).

Investments

YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported. As the budget was set to provide a modest surplus, there is neither an investment policy nor objective for the reporting period.

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Pension Liabilities

YSS has no liabilities arising from obligations to a defined pension scheme or pension asset on the charity's financial position.

Funds and Reserves

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, continued to target two months of average operating costs and this has been put in place and maintained.

No funds were in deficit at the end the period as reported in the Annual Report and Financial Statements. Total and Restricted funds held at the end of the period are reported in the YSS Annual Report and Financial Statements

Key Risks and Uncertainties Disclosures

- The existential risks for YSS are based around:
- Ensuring sufficient pupil numbers to sustain the YSS financial model
- Implementing a robust succession management plan around our educational staff
- Making sure sufficient funds are in place for the continued operation of the school
- Continued revenue provided by external activities, including income from the Business Wing
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law
- Failing to maintain a “Good” Ofsted report at the next inspection;

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

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Reference and administrative information

	Appointed	Resigned
Lyndon Nicholson (Chair)		
Alison Longridge		
Benjamin Eastwood	07/07/2022	
Brendan O'Brien		
Harriet Lansdown		
Jonathan Haste		
Simon Ho		07/07/2023
Simone Doctors	08/09/2022	
Katie Westoll	09/06/2022	19/02/2023
Nicholas Finch		29/09/2022
Susan Dent	28/11/2022	20/02/2023

Charity Information:

Charity number 511974

Registered and principal office:

The York Steiner School
Danesmead
Fulford Cross
Fulford
YORK, YO10 4PB

Auditors

HPH Accountants
54 Bootham
YORK
YO30 7XZ

Solicitors

Switalskis Solicitors
Cranbourne House, 36 Gracious Street
KNARESBOROUGH
HG5 8DS

Principle bankers

National Westminster Bank Plc
Main Street
Heslington
YORK
YO10 5ZB

Triodos Bank
Brunel House
11 The Promenade
BRISTOL
BS8 3NN

Aldermore Bank PLC
1st Floor, Block B
Western House
Lynch Wood
PETERBOROUGH
PE2 6FZ

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Statement of Directors' and Trustees' responsibilities

Company law requires the Directors (Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Directors (Trustees) are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption: This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 1 December 2023 and signed on its behalf by:

.....

Lyndon Nicholson

Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Opinion

We have audited the financial statements of York Steiner School Limited for the year ended 31 August 2023 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report, prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report included within the trustees' report have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were The Education (Independent Schools Standards) Regulations 2014, Food Hygiene regulations, Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income recognition.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, timing of recognition of income and the completeness of income, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
YORK STEINER SCHOOL LIMITED**

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members for our audit work, for this report, or for the opinions we have formed.

.....
Sarah Wearing (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor
54 Bootham
YORK
YO30 7XZ

1 December 2023

YORK STEINER SCHOOL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:						
Donations		52,116	-	11,496	63,612	45,385
Charitable activities						
Parental contributions	4	783,444	-	-	783,444	669,900
Other income	4	108,138	36,816	-	144,954	98,655
Other trading activities	5	157,565	-	-	157,565	201,927
Investment income	6	3,677	-	-	3,677	1,140
Total		£ 1,104,940	£ 36,816	£ 11,496	£ 1,153,252	£ 1,017,007
Expenditure on:						
Costs of raising funds	8	49,366	-	-	49,366	47,295
Charitable activities	8	1,076,478	41,231	21,864	1,139,573	916,361
Total		£ 1,125,844	£ 41,231	£ 21,864	£ 1,188,939	£ 963,656
Net (expenditure) / income		(20,904)	(4,415)	(10,368)	(35,687)	53,351
Transfers between funds		(1,811)	1,811	-	-	-
Net movement in funds		(22,715)	(2,604)	(10,368)	(35,687)	53,351
Reconciliation of funds:						
Total funds brought forward		417,353	7,744	23,584	448,681	395,330
Total funds carried forward	16, 17	£ 394,638	£ 5,140	£ 13,216	£ 412,994	£ 448,681

The notes on pages 18 to 27 form part of these financial statements.

Income and net movement in funds derive wholly from continuing operations.

YORK STEINER SCHOOL LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2023

Company number: 01591107

	Note	2023		2022	
		£	£	£	£
Fixed assets:					
Tangible assets	10		277,664		301,299
Investments	11		100		100
Total Fixed Assets			277,764		301,399
Current assets:					
Stocks		4,925		5,435	
Debtors	12	64,261		60,958	
Cash at bank and in hand	23	282,112		283,859	
Total Current Assets			351,298		350,252
Liabilities:					
Creditors: amounts falling due within one year	13	(112,665)		(77,486)	
Net current assets			238,633		272,766
Total assets less current liabilities			516,397		574,165
Creditors: amounts falling due after more than one year	14		(103,403)		(125,484)
Total net assets			£ 412,994		£ 448,681
The funds of the charity:					
Unrestricted funds	17		394,638		417,353
Designated funds	17		5,140		7,744
Restricted funds	16		13,216		23,584
Total charity funds			£ 412,994		£ 448,681

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 1 December 2023
and signed on their behalf by:*

Lyndon Nicholson
Director and Trustee

The notes on pages 18 to 27 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023		2022	
		£	£	£	£
Net cash provided by operating activities	22		28,231		104,501
Cash flow from investing activities:					
Purchase of tangible fixed assets		(7,897)		-	
Net cash used in investing activities		<u>(7,897)</u>	(7,897)	<u>-</u>	-
Cash flow from financing activities:					
Repayment of borrowings		(22,081)		(18,831)	
Net cash used in financing activities			<u>(22,081)</u>	<u>(18,831)</u>	(18,831)
Change in cash and cash equivalents in the year			(1,747)		85,670
Cash and cash equivalents at beginning of the year			283,859		198,189
Cash and cash equivalents at end of the year			<u>£ 282,112</u>		<u>£ 283,859</u>

The notes on pages 18 to 27 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES

Legal entity

York Steiner School Limited ("the School") is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Basis of preparation

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The directors and trustees have a reasonable expectation that the School had adequate resources to continue in operational existence for the foreseeable future. The School has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

Fees and other income

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

Donations

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure and irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

Fixed asset investments

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

Tangible fixed assets

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

**YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED**

1 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line

Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the School has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Funds Structure

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

Pensions

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

Financial instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

2 TAXATION

As a registered charity, the School is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the School.

3 OPERATING SURPLUS

	2023	2022
	£	£
The income for the year is stated after charging:		
Depreciation	31,532	31,158
Audit fees	8,400	7,800
Accountancy fees: statutory accounts production and taxation compliance	3,022	7,343
	£ 42,954	£ 46,301

4 INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Parental contributions	£ 783,444	£ 669,900
Other income		
Class trips, activities and workshops	25,782	25,804
Grants received	3,359	6,455
Early years' scheme from the City of York Council	60,833	41,244
Other income	54,980	25,152
	£ 144,954	£ 98,655

5 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising	35,686	96,135
Trading activities	34,484	30,739
Hire of school premises	87,395	75,053
	£ 157,565	£ 201,927

6 INTEREST RECEIVABLE AND SIMILAR INCOME

Bank interest	£ 3,677	£ 1,140
	£ 3,677	£ 1,140

7 INTEREST PAYABLE AND SIMILAR CHARGES

Loan, lease and bank interest	£ 14,357	£ 8,469
	£ 14,357	£ 8,469

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

8 ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Depreciation £	Other costs £	Total 2023 £	Total 2022 £
Costs of raising funds	28,953	-	20,413	49,366	47,295
Charitable activities	820,648	31,532	287,393	1,139,573	916,361
	<u>£ 849,601</u>	<u>£ 31,532</u>	<u>£ 307,806</u>	<u>£ 1,188,939</u>	<u>£ 963,656</u>
	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Costs of raising funds					
Shop cost of sales	5,068	-	-	5,068	9,561
Café expenses	36,803	-	-	36,803	34,022
Fundraising and publicity	7,495	-	-	7,495	3,712
	<u>49,366</u>	<u>-</u>	<u>-</u>	<u>49,366</u>	<u>47,295</u>
Charitable activities					
<i>Provision of education</i>					
Staff payments and expenses	707,324	-	18,261	725,585	526,595
Courses and conference costs	28,183	-	728	28,911	49,824
Educational materials	19,681	-	508	20,189	8,321
	<u>755,188</u>	<u>-</u>	<u>19,497</u>	<u>774,685</u>	<u>584,740</u>
<i>Support costs</i>					
Administrative salaries	95,063	-	-	95,063	99,021
Rates and water	1,105	-	-	1,105	13,280
Light and heat	29,534	-	-	29,534	27,289
Repairs and renewals	42,581	416	2,367	45,364	29,728
Insurance	27,236	-	-	27,236	21,719
Printing, stationery and postage	3,086	-	-	3,086	1,935
Class trips, activities and workshops	48	40,815	-	40,863	34,732
Telephone	1,811	-	-	1,811	1,776
Cleaning	24,455	-	-	24,455	14,040
Leasing	5,452	-	-	5,452	3,569
Bad and doubtful debts	4,906	-	-	4,906	6,511
Sundry expenses	16,057	-	-	16,057	9,944
Depreciation	31,532	-	-	31,532	31,158
	<u>282,866</u>	<u>41,231</u>	<u>2,367</u>	<u>326,464</u>	<u>294,702</u>
<i>Governance Costs</i>					
Audit and accountancy fees	11,422	-	-	11,422	15,143
S. W. S. F. payment	9,491	-	-	9,491	9,521
Interest and charges payable	14,357	-	-	14,357	8,469
Legal and professional fees	3,154	-	-	3,154	3,711
	<u>38,424</u>	<u>-</u>	<u>-</u>	<u>38,424</u>	<u>36,844</u>
Cost of charitable activities	<u>£ 1,076,478</u>	<u>£ 41,231</u>	<u>£ 21,864</u>	<u>£ 1,139,573</u>	<u>£ 916,286</u>
Total Expenditure	<u>£ 1,125,844</u>	<u>£ 41,231</u>	<u>£ 21,864</u>	<u>£ 1,188,939</u>	<u>£ 963,581</u>

In 2022, expenditure on charitable activities amounting to £29,614 related to designated funds and £450 related to restricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

9 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	793,172	615,355
Pension costs	13,262	9,563
Social security costs	43,167	29,651
	£ 849,601	£ 654,569
The average number of employees during the year was as follows:		
Provision of education	42	41
Administrative salaries	16	12
	58	53

No employee received remuneration and benefits in excess of £60,000 (2022 - none).

The key management personnel of the charity, comprise the Trustees, Administrator, Finance Manager, Education Manager and School Business Managers. The total employee benefits of the key management personnel of the charity were £114,581 (2022 - £104,495).

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

10 TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment	Freehold Land and Buildings	Plant and Machinery	Total
	£	£	£	£
<i>Cost:</i>				
At 1 September 2022	466,863	349,276	14,028	830,167
Additions	7,897	-	-	7,897
Disposals	(250)	-	-	(250)
At 31 August 2023	474,510	349,276	14,028	837,814
<i>Depreciation:</i>				
At 1 September 2022	360,432	157,131	11,305	528,868
Charge for the year	23,001	6,926	1,605	31,532
Disposals	(250)	-	-	(250)
At 31 August 2023	383,183	164,057	12,910	560,150
<i>Net book values:</i>				
31 August 2023	£ 91,327	£ 185,219	£ 1,118	£ 277,664
31 August 2022	£ 106,431	£ 192,145	£ 2,723	£ 301,299

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

11 FIXED ASSET INVESTMENTS

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

12 DEBTORS

	2023	2022
	£	£
Trade debtors	43,919	41,357
Other debtors	4,848	2,453
Prepayments and accrued income	15,494	17,148
	£ 64,261	£ 60,958

All debtors relate to unrestricted funds.

13 CREDITORS amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	20,356	20,356
Trade creditors	32,980	13,865
Accruals	15,510	10,991
Taxation and social security	3,333	7,635
Other creditors	27,395	20,479
Deferred income	13,091	4,160
	£ 112,665	£ 77,486

All creditors falling due within one year relate to unrestricted funds.

14 CREDITORS amounts falling due after one year

	2023	2022
	£	£
Bank loans	103,403	125,484

15 Borrowings

Repayable with 1 year	20,356	20,356
Repayable between 1 - 2 years	20,492	20,492
Repayable between 2 - 5 years	62,348	62,348
Repayable in 5 years and more	20,563	42,644
	£ 123,759	£ 145,840

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

The interest rates of the loans are 1.75% over the base rate and 2.5%.

All creditors falling due after one year relate to unrestricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

16 RESTRICTED FUNDS

	Balance at 1 Sept 22	Income	Expended	Transfers	Balance at 31 Aug 23
	£	£	£	£	£
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	6,928	-	-	-	6,928
Special needs	3,211	80	(2,367)	-	924
Anthroposophy education for adults	195	-	-	-	195
Fee assistance	11,797	10,733	(19,497)	-	3,033
Class 8 fund	-	683	-	-	683
	£ 23,584	£ 11,496	£ (21,864)	£ -	£ 13,216

	Balance at 1 Sept 21	Income	Expended	Transfers	Balance at 31 Aug 22
	£	£	£	£	£
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	250	(450)	-	6,928
Special needs	3,211	-	-	-	3,211
Anthroposophy education for adults	195	-	-	-	195
Fee assistance	-	11,797	-	-	11,797
	£ 11,987	£ 12,047	£ (450)	£ -	£ 23,584

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon boat race

This relates to donations from the Rotary Club of York after their fundraising dragon boat race and are to be used for playground development.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Anthroposophy education for adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

Fee assistance

Monies donated for the provision of fee assistance for pupils.

Class 8 fund

Monies donated to pay for class 8 school trip.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

17 UNRESTRICTED FUNDS

	Balance at 1 Sept 22 £	Income £	Expended £	Transfers £	Balance at 31 Aug 23 £
<i>Undesignated funds</i>					
General reserve	417,353	1,104,940	(1,125,844)	(1,811)	394,638
<i>Designated funds</i>					
Class funds	2,188	36,816	(40,815)	1,811	-
Playground development fund	5,184	-	(44)	-	5,140
Gym fund	372	-	(372)	-	-
Total Designated Funds	7,744	36,816	(41,231)	1,811	5,140
Total Unrestricted Funds	£ 425,097	£ 1,141,756	£ (1,167,075)	£ -	£ 399,778

UNRESTRICTED FUNDS

	Balance at 1 Sept 21 £	Income £	Expended £	Transfers £	Balance at 31 Aug 22 £
<i>Undesignated funds</i>					
General reserve	372,292	978,653	(933,592)	-	417,353
<i>Designated funds</i>					
Class funds	5,260	26,307	(29,469)	90	2,188
Playground development fund	5,329	-	(145)	-	5,184
Gym fund	372	-	-	-	372
Covid fund	90	-	-	(90)	-
Total Designated Funds	11,051	26,307	(29,614)	-	7,744
Total Unrestricted Funds	£ 383,343	£ 1,004,960	£ (963,206)	£ -	£ 425,097

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. The Trustees have reassessed the need for some of the designated funds and as a result have transferred funds from the general unrestricted reserve to respective designated funds.

18 OPERATING LEASE COMMITMENTS

As at 31 August 2022 the School had annual commitments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than one year	5,130	6,175
Later than one year and not later than five years	4,486	9,616
	£ 9,616	£ 15,791

Lease payments are recognised as an expense in the Statement of Financial Activities.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2023
	£	£	£	£	£
Unrestricted funds	277,664	100	220,277	(103,403)	394,638
Designated funds	-	-	5,140	-	5,140
Restricted funds	-	-	13,216	-	13,216
	£ 277,664	£ 100	£ 238,633	£ (103,403)	£ 412,994

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2022
	£	£	£	£	£
Unrestricted funds	301,299	100	241,438	(125,484)	417,353
Designated funds	-	-	7,744	-	7,744
Restricted funds	-	-	23,584	-	23,584
	£ 301,299	£ 100	£ 272,766	£ (125,484)	£ 448,681

20 RELATED PARTIES

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £9,491 (2022 - £9,521).

No expenses were reimbursed to members of the Board of Trustees during the year (2022 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2022 - None).

At the year end a parent trustee owed £3,498.

There were no other related parties in the year.

21 COMPANY STATUS

The School is a company limited by guarantee. The members of the School are the members of the Board of Directors and Trustees named on page 4. In the event of the School being wound up the liability of the guarantee is limited to £5 per member of the School.

22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure) / income for the year	(35,687)	53,351
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	31,532	31,158
Decrease / (increase) in stocks	510	(2,635)
(Increase) / decrease in debtors	(3,303)	31,121
Increase / (decrease) in creditors	35,179	(8,494)
Net cash provided by operating activities	£ 28,231	£ 104,501

23 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash at bank and in hand	282,112	283,859
Total cash and cash equivalents	£ 282,112	£ 283,859

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

24 ANALYSIS OF CHANGES IN NET DEBT

	At		At
	1 Sept 2022	Cash-flows	31 Aug 2023
Cash	283,859	(1,747)	282,112
Loans falling due within one year	(20,356)	-	(20,356)
Loans falling due after more than one year	(125,484)	22,081	(103,403)
	138,019	20,334	158,353
	138,019	20,334	158,353

25 VOLUNTEERS

The School is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the School through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

26 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Income and endowments from:					
Donations	32,340	998	12,047	45,385	17,957
Charitable activities					
Parental contributions	669,900	-	-	669,900	608,882
Other income	73,440	25,215	-	98,655	152,155
Other trading activities	201,833	94	-	201,927	87,389
Investment income	1,140	-	-	1,140	888
Total	£ 978,653	£ 26,307	£ 12,047	£ 1,017,007	£ 867,271
	£ 978,653	£ 26,307	£ 12,047	£ 1,017,007	£ 867,271
Expenditure on:					
Costs of raising funds	47,295	-	-	47,295	39,176
Charitable activities	886,297	29,614	450	916,361	963,034
Total	£ 933,592	£ 29,614	£ 450	£ 963,656	£ 1,002,210
	£ 933,592	£ 29,614	£ 450	£ 963,656	£ 1,002,210
Net income / (expenditure)	45,061	(3,307)	11,597	53,351	(134,939)
Net movement in funds	45,061	(3,307)	11,597	53,351	(134,939)
Reconciliation of funds:					
Total funds brought forward	372,292	11,051	11,987	395,330	530,269
Total funds carried forward	£ 417,353	£ 7,744	£ 23,584	£ 448,681	£ 395,330
	£ 417,353	£ 7,744	£ 23,584	£ 448,681	£ 395,330

The following page does not form part of the statutory financial statements

YORK STEINER SCHOOL LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Income				
Parental contributions		783,444		669,900
Class trips, activities and workshops		25,782		25,804
Grant income		3,359		6,455
Donations		63,612		36,797
Gift Aid provision		-		8,588
Fundraising		35,686		96,135
Early years' scheme		60,833		41,244
Parent and toddlers		41,531		6,571
Hire of school premises: courses		12,679		14,676
Interest received		3,677		1,140
Hire of school premises: business wing		74,716		60,377
Childcare provision		4,223		16,124
Sundry receipts		9,226		2,457
Café sales		26,819		23,561
Shop income		7,665		7,178
		1,153,252		1,017,007
Expenditure				
Staff payments and expenses	843,036		654,569	
Fundraising costs	7,495		3,712	
Courses and conference costs	28,911		49,824	
Rates and water	1,105		13,280	
Light and heat	29,534		27,289	
Repairs and renewals	45,364		29,728	
Insurance	27,236		21,719	
Café purchases	14,415		9,414	
Shop cost of sales	5,068		5,216	
Printing, stationery and postage	3,086		1,935	
Educational materials	20,189		8,321	
Class trips, activities and workshop expenses	40,863		34,732	
Loan interest	5,342		3,099	
Telephone	1,811		1,776	
Bank charges and interest	9,015		5,370	
Cleaning	24,455		14,040	
Operating leasing costs	5,452		3,569	
S.W.S.F. payment	9,491		9,521	
Examination, accountancy and payroll fees	11,422		15,143	
Legal fees	3,154		3,711	
Bad debts	4,906		6,511	
Loss on sale of assets	-		75	
Sundry expenses	16,057		9,944	
		(1,157,407)		(932,498)
(Deficit) / Surplus for the year before depreciation		(4,155)		84,509
Depreciation and impairment write offs		(31,532)		(31,158)
NET (DEFICIT) / SURPLUS FOR THE YEAR		£ (35,687)		£ 53,351