

**YORK STEINER SCHOOL LIMITED**

(Charity number 511974)



**ANNUAL REPORT AND FINANCIAL STATEMENTS**

for the year ended

**31 August 2022**

**AUDITED**

**HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ**

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**YORK STEINER SCHOOL LIMITED  
DIRECTORS' AND TRUSTEES' ANNUAL REPORT  
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**Chair of Trustees Overview**

The financial year of 1 September 2021 to 31 August 2022 proved to be another inspiring, challenging and rewarding year for York Steiner School.

Following successfully navigating two major events in the viability of YSS, our second inspection by Ofsted - where we received an overall GOOD result and our response to the Covid-19 Pandemic we then resumed focus on the financial stability and future growth of YSS.

**YSS financial model revision and fee assistance**

At a series of school community meetings during the 2021 Autumn term, we shared information and proposals with parents/guardians of our pupils and staff members. We laid out the anticipated deficit in our financial budget for 2021/22, and the view of the Board of Trustees ("BoT") that the only way to resolve the recent repeated pattern of deficit budgets, was to change the way that YSS approaches the calculation of school fees. We put out a call to action to our community and supporters and were humbled by the immediate and generous response. Through a combination of donations and carefully balanced cost control during the year, we were able to pull back the anticipated deficit in 2021/22, and at the same time through the introduction of a new financial fee model for YSS (commencing in September 2022) the groundwork was laid to bring further financial resilience to our school all the while with a clear emphasis on the need to honour the inclusive ethos of YSS.

In order to support the families within our school who might be challenged by the new fee structure, we initiated a new Community Fee Assistance Fund to provide support for the academic year of 2022/23 when the new fee model became effective. Of the 14 applications that were received ahead of the school year, we were able to grant funding to 13 applicants, meeting c.87% of the value of financial requests. This was only possible due to the generous financial donations from all our supporters both within our community and beyond. We should be incredibly proud that we have been able to ensure that we have managed to overcome our challenges together as a community – on behalf of the BoT, thank you. We now have to rebuild that fund again for those that may have need of it in the academic year of September 2023/24.

**Pupil and staff wellbeing**

During the reporting period, our main challenge was financial but also, supporting our pupils and staff in getting back to the "new normal" post the lifting of pandemic restrictions. Pupil and staff wellbeing remain a high priority for us and our tremendous gratitude goes out to our staff and parents/guardians whose resilience and perseverance saw us all through a difficult time.

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**Ofsted re-inspection**

The long-awaited and delayed (due to the pandemic) re-inspection by Ofsted finally took place in January 2022 and the hard work and love that was put into the school to deliver on our improvement plan was rewarded by YSS achieving a very solid rating of “Good” on all standards. This is an incredible achievement for me but during a pandemic was truly amazing, and a testament to all involved. Achieving “Good” was a main pillar of our strategy to move the school forward and so all the energy and hard work that was put into that can now be put into maintaining it, and also, growing our pupil numbers. On that subject, this reporting period we have opened another Kindergarten and seen a small but encouraging increase in pupil numbers.

The Board of Trustees recognised the need to improve and escalate decision making. Following discussions with the Steiner Waldorf Schools Fellowship, other Steiner schools and our senior staff colleagues, the BOT decided that a new role of Head Teacher needed to be put in place. This coincided with the retirement of our Education Manager and our first Head Teacher was appointed in August 2022. This is another pillar in our strategy to move the school forward to ensure our BoT focuses on the governance and strategy of YSS, while the leadership and management team focus on operational matters. We look forward to consolidating the position achieved by the end of the reporting period, continuing to grow our school, and enhancing the lives of those that are part of our community.

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**Board of Trustees Annual Report**

The Directors of York Steiner School Limited (who are also the Trustees of the charity, and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the charity for the financial year ended 31 August 2022.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School (YSS) was established in 1981 with the aim to advance the education of children in accordance with the Steiner Waldorf education principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years, in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and Rudolf Steiner's focus on promotion of the values of social awareness and personal responsibility.

**Charitable Objects**

YSS was established to advance the education of children in accordance with Rudolf Steiner's educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil.

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high-quality education for around 180 pupils on roll through the Steiner Waldorf curriculum where Rudolf Steiner's philosophy, views on child development and psychology underpin the school's educational approach and promotes the values of social awareness and personal responsibility.

The aims of YSS are to provide a place where the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil through:

- Support for the growth of pupils as unique individuals with regards to their special talents and needs
- Support for the growth of staff also with regards to their individual special talents and needs ensuring there is a place in York where this can take place
- Looking at how the school might be better organised to deliver our purpose
- Considering how provision of our unique education might be extended to those beyond the age of 14 years.

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The achievement of these aims will further the purpose of YSS as a charity to provide school education for boys and girls from Kindergarten to Class 8 within the ethos of Steiner Waldorf education.

**Public Benefit Disclosures**

The charity is a Public Benefit Entity.

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) with space for 275 pupils. In addition, YSS currently runs eight Parent and Child-groups each week. During the reporting period, YSS added a new Kindergarten class.

Through the aim to provide education to children up to the age of 14 years old the BoT confirms it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

During the reporting period, YSS established a Community Fee Assistance Fund that worked to support 13 of the 14 families who applied for financial help to meet the new YSS Fee Structure, commencing the academic year of September 2022. We are now working to rebuild that fund for those that may have need of it in the academic year of September 2023/24.

**Social Investment, Achievements and Performance**

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-14 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner Waldorf education principles in York. YSS has a dearly held approach of seeking to ensure that its education is available to all and to that end, its financial model seeks to ensure that YSS can include as many families as it can, irrespective of their income. The new Community Fee Assistance Fund supports this ambition.

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**Activities, Achievements and Performance**

As a charity established to advance the education of the children in York in accordance with the Steiner Waldorf education principles, our charitable activities are bound up with our continued success in operating the school. The criteria used to measure progress, our successes and performance are set out in the relevant sections of the YSS Strategy which looks at how the school:

- Maintains a high level of support and care to pupils
- Maintains a high level of support and training for teachers and other staff
- Ensures leadership and management structure as well as school administration are best equipped to support the school
- Improves internal and external community relations
- Improves outdoor provision for all pupils
- Increases profitability by improving collection of financial commitments and reducing debt
- During the reporting period, significant activities that took place included
- Continued focus on pupil and staff wellbeing and development
- Continued drive to achieve a “Good” or above rating from Ofsted on their next visit – this was achieved in January 2022 when YSS was awarded the rating of “Good”
- A strong focus on marketing and website improvements to raise awareness of the school to drive up pupil numbers
- Ongoing improvement of the physical security of school premises and ‘curb-appeal’
- Significant efforts to improve attendance levels and reduce the number of late arrivals
- Publicising the work of the Trustees and their role in the successful governance of the school
- Continued reinvigoration of the Association of Members and improved communications
- Continued effective management of income declarations
- Introduction of a new fee structure
- Introduction of a new Community Fee Assistance Fund, application process to receive assistance and Fee Assistance Committee
- Continued effective management of debt including instructing a debt recovery agency and write-off of unrecoverable historic debt when appropriate
- Introduction of new roles of Head Teacher
- Further details around this are contained in the YSS Strategy.

**Plans for future**

Future plans and activities are set out in the School Strategy Plan. Plans include possible further reviews to the new fee structure, as implemented from September 2022 and the Community Fee Assistance Fund in light of potential external factors which may impact the financial viability of YSS, striking a careful balance between ensuring the school is on more resilient financial footing while at the same maintaining its inclusive ethos. Further steps will also be taken to strengthen the leadership and management of the school, build the Trustee body and put in place succession management plans for educational staff.

In addition, YSS is growing its roots – its Kindergarten offering – and is looking to also grow its branches – including early stage detailed exploration of developing an upper school offering for those pupils over 14 years of age.

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Lastly, a governance review will be undertaken and guidance and templates provided by AGBIS will be adapted and adopted for use at YSS. A key activity within this review will be updating the YSS Articles of Association and providing explanatory notes to the Association of Members on what the Association is and how to become a member.

In summary, YSS will continue to build on the successes and performance as noted in the Activities, Achievements and Performance section of this report.

### **Structure, Governance and Management**

YSS is constituted and governed as a charitable company limited by guarantee in accordance with its Memorandum and Articles of Association. The YES organisation is loosely based on the Rudolf Steiner principle of the Three-Fold Social Order in which the Teaching Staff and School Management Group (SMG) operate and manage the school, whilst the BoT govern and provide strategic direction.

The management of YSS reflects the ethos of Rudolf Steiner (i.e. anthroposophy) and embodies the principles of collegial and participatory management.

### **Board of Trustees**

The BoT has overall responsibility as governors, directors and trustees to ensure that YSS meets its legal and financial obligations, and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for YSS; this is facilitated by Trustees liaising with staff members mandated to hold responsibility for each legal, financial and educational aspect of the school. The BoT is also responsible for liaising with the school community via the Association of Members and wider community meetings.

The constitutional provisions for the recruitment of candidates for election to the BoT, induction, training and recruitment of Trustees, are set out in the Articles of Association and in the YSS Trustees procedures.

### **Leadership and Management**

Accountable to the BoT for the day-to-day operations of the school are 5 managers of the school. The headteacher is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Finance Manager, Business Manager and Operations Manager are responsible for the running of the school finance office, and administration. The Managers ensure the school operates efficiently and effectively in delivering its core education and business aims.

The Headteacher chairs the School Management Group and is accountable to the BoT. The BoT, Headteacher, Finance Manager, HR Manager, Early Years Manager and Operations Manager comprise the primary leadership and management of YSS. During the reporting period, the BoT has taken steps to strengthen the management of the school and ensure that there are clear lines of responsibility in all areas. This includes the appointment of a new role of Head Teacher

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### **School Management Group**

Under the Headteacher and The Chair, the SMG holds an overview of educational and operational aspects of YSS and determines day-to-day management decisions. This is where educational and operational aspects of the school meet to ensure support is in place to provide an effective anthroposophical education at YSS. A Trustee attends SMG meetings, as appropriate. The SMG reports regularly to the BoT and is accountable to the BoT. Strategic decisions are referred to the Headteacher by BoT for consideration and as appropriate, endorsement or other. The SMG is also used as a consultation body for the Headteacher and Board of Trustees.

### **Sub-Committees**

YSS operates using a system of sub-committees or mandate groups of the BoT, for example, Estates, Fundraising and those set up for individual projects. These groups all have a BoT link member, a staff lead who may be from the education or business side of the school, and various members who may be additional members of staff or members of the wider school community, including parents operating on a voluntary basis. The mandate groups are accountable to SMG or, as directed, the BoT which ensures the synchronisation of the educational and operational aspects of the school.

### **Volunteers**

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates – we are a community and we all contribute. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the St Crux Café, the Advent and Spring Fairs, weekly bake sales and Class 8 trip fundraising initiatives, our new Community Fee Assistance Fund and other ad hoc activities.

Parents/guardians also give four hours of work per family at the end of each academic year during the work week to carry out tasks to prepare the school for the next academic year.

### **Affiliations**

YSS is a member of the **Steiner Waldorf Schools Fellowship ('SWSF')** from which it receives guidance and support. The SWSF is the membership organisation for all the Steiner schools and independent Steiner Early Years settings in the UK and Ireland. SWSF aims are to:

- Safeguard and develop the ethos and identity of Steiner Waldorf education
- Support schools and settings in providing a high quality and distance education
- Represent the interests of Steiner education in the wider educational, academic, social and political context

Members from both leadership and management of YSS interact with SWSF, with particular reference to their conferences, training, guidance, curriculum research, development and consultancy and information services. During the reporting period, there was a continued focus by SWSF in supporting Steiner schools for their re-inspections by Ofsted (following first Ofsted inspections across the UK in 2019). Amongst other things, Trustees participated in the SWSF Trustees Network meetings.

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During the reporting period, YSS became a member of the **Association of Governing Bodies for Independent Schools ('AGBIS')**. AGBIS supports and advises governing bodies of schools in the independent sector on all aspects of governance, under the umbrella of the Independent Schools Council. The objectives of AGBIS are the advancement of education in independent schools and the promotion of good governance in such schools. AGBIS gives guidance to the governing bodies, and consults with and speaks for them on matters relating to the governance of independent schools. This includes providing expert advice on governance, webinars, on-site training, seminars, events and reviews of governance as well as providing a range of template governance documents and policies. During the reporting period, materials available on the Members Resources page of the AGBIS website were reviewed and work commenced on adapting them for use at YSS.

### **Fundraising**

Fundraising activities, expenditure to promote the school or advertise the fundraising activities and other income is included in the Annual Report and Financial Statement.

### **Financial review**

The reporting period was challenging financially for YSS and its community. That said the vast majority of families were able to continue to meet their financial commitments to YSS and this was much appreciated. However, in recent years costs have increasingly outstripped income – the main income being from fee payments.

The BoT implemented a significant review of YSS's financial funding model during the reporting period to ensure that the financial loss seen in previous years is not repeated. The BoT has also overseen a drive and investment to ensure that the school is ready for the Ofsted re-inspection, recognising that a "Good" or better rating is important in ensuring that new families can be attracted to the school.

The continued use of a direct debit-based contribution scheme and the active monitoring and management of overdue payments by the Finance team, which was further strengthened during 2021/22, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The final outturn for the year on all funds was a net profit of £53,351

Unrestricted funds - general reserve: The balance at 31 August 2022 was £417,353 (2021 - £372,292).

Unrestricted funds - designated reserve: The balance at 31 August 2022 was £7,744 (2021 - £11,051).

Restricted funds - The balance at 31 August 2022 was £11,987, no movement from 2021.

### **Investments**

YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported. As the budget was set to provide a modest surplus, there is neither an investment policy nor objective for the reporting period.

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**Pension Liabilities**

YSS has no liabilities arising from obligations to a defined pension scheme or pension asset on the charity's financial position.

**Funds and Reserves**

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, continued to target two months of average operating costs and this has been put in place and maintained.

No funds were materially in deficit at the end the period as reported in the Annual Report and Financial Statements. Total and Restricted funds held at the end of the period are reported in the YSS Annual Report and Financial Statements.

**Key Risks and Uncertainties Disclosures**

- The existential risks for YSS are based around:
- Ensuring sufficient pupil numbers to sustain the YSS financial model
- Implementing a robust succession management plan around our educational staff
- Making sure sufficient funds are in place for the continued operation of the school
- Continued revenue provided by external activities, including income from the Business Wing
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law
- Failing to maintain a "Good" Ofsted report at the next inspection;

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

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**Reference and administrative information**

	<b>Appointed</b>	<b>Resigned</b>
Lyndon Nicholson (Chair)		
Alison Longridge	04/11/2021	
Benjamin Eastwood	07/07/2022	
Brendan O'Brien	04/11/2021	
Harriet Lansdown	04/11/2021	
Jonathan Haste	04/11/2021	
Simon Ho	08/11/2021	
Simone Doctors	08/09/2022	
Fionna McEwan		07/07/2022
Sarah-Jane Mills		07/07/2022
Anthony Paul Dent		07/07/2022
Stuart Towers		07/07/2022
Katie Westoll	09/06/2022	19/02/2023
Nicholas Finch	04/11/2021	29/09/2022
Susan Dent	28/11/2022	20/02/2023

**Charity Information:**

Charity number 511974

Registered and principal office:

The York Steiner School  
Danesmead  
Fulford Cross  
Fulford  
YORK, YO10 4PB

**Auditors**

HPH Accountants  
54 Bootham  
YORK  
YO30 7XZ

**Solicitors**

Switalskis Solicitors  
Cranbourne House, 36 Gracious Street  
KNARESBOROUGH  
HG5 8DS

**Principle bankers**

National Westminster Bank Plc  
Main Street  
Heslington  
YORK  
YO10 5ZB

Triodos Bank  
Brunel House  
11 The Promenade  
BRISTOL  
BS8 3NN

Aldermore Bank PLC  
1st Floor, Block B  
Western House  
Lynch Wood  
PETERBOROUGH, PE2 6FZ

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**Statement of Directors' and Trustees' responsibilities**

Company law requires the Directors (Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Directors (Trustees) are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption: This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 26 May 2023 and signed on its behalf by:

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Lyndon Nicholson

Director and Trustee

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED**

### **Opinion**

We have audited the financial statements of York Steiner School Limited for the year ended 31 August 2022 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report, prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report included within the trustees' report have been prepared in accordance with applicable legal requirements

### **Other matter**

The financial statements of the entity for the year ended 31 August 2021 were unaudited.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were The Education (Independent Schools Standards) Regulations 2014, Food Hygiene regulations, Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income recognition.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, timing of recognition of income and the completeness of income, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED**

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

### **USE OF OUR REPORT**

This report is made solely to the charitable company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members for our audit work, for this report, or for the opinions we have formed.

.....  
Sarah Wearing (Senior Statutory Auditor)  
For and on behalf of HPH, Statutory Auditor  
54 Bootham  
YORK  
YO30 7XZ

26 May 2023

**YORK STEINER SCHOOL LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
Note	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations	32,340	998	12,047	<b>45,385</b>	17,957
Charitable activities					
Parental contributions	4    669,900	-	-	<b>669,900</b>	608,882
Other income	4    73,440	25,215	-	<b>98,655</b>	152,155
Other trading activities	5    201,833	94	-	<b>201,927</b>	87,389
Investment income	6    1,140	-	-	<b>1,140</b>	888
<b>Total</b>	<b>£ 978,653</b>	<b>£ 26,307</b>	<b>£ 12,047</b>	<b>£ 1,017,007</b>	<b>£ 867,271</b>
<b>Expenditure on:</b>					
Costs of raising funds	8    47,295	-	-	<b>47,295</b>	39,176
Charitable activities	8    886,297	29,614	450	<b>916,361</b>	963,034
<b>Total</b>	<b>£ 933,592</b>	<b>£ 29,614</b>	<b>£ 450</b>	<b>£ 963,656</b>	<b>£ 1,002,210</b>
<b>Net income / (expenditure)</b>	45,061	(3,307)	11,597	<b>53,351</b>	(134,939)
Transfers between funds	-	-	-	-	-
<b>Net movement in funds</b>	45,061	(3,307)	11,597	<b>53,351</b>	(134,939)
<b>Reconciliation of funds:</b>					
Total funds brought forward	372,292	11,051	11,987	<b>395,330</b>	530,269
<b>Total funds carried forward</b>	<b>£ 417,353</b>	<b>£ 7,744</b>	<b>£ 23,584</b>	<b>£ 448,681</b>	<b>£ 395,330</b>

*The notes on pages 19 to 28 form part of these financial statements.*

*Income and net movement in funds derive wholly from continuing operations.*

**YORK STEINER SCHOOL LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

Company number: 01591107

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	10		301,299		332,532
Investments	11		100		100
Total Fixed Assets			301,399		332,632
<b>Current assets:</b>					
Stocks		5,435		2,800	
Debtors	12	60,958		92,079	
Cash at bank and in hand	23	283,859		198,189	
Total Current Assets			350,252		293,068
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	(77,486)		(83,942)	
Net current assets			272,766		209,126
Total assets less current liabilities			574,165		541,758
Creditors: amounts falling due after more than one year	14		(125,484)		(146,428)
<b>Total net assets</b>			<b>£ 448,681</b>		<b>£ 395,330</b>
<b>The funds of the charity:</b>					
Unrestricted funds	17		417,353		372,292
Designated funds	17		7,744		11,051
Restricted funds	16		23,584		11,987
Total charity funds			<b>£ 448,681</b>		<b>£ 395,330</b>

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 26 May 2023  
and signed on their behalf by:*

**Lyndon Nicholson**  
**Director and Trustee**

*The notes on pages 19 to 28 form part of these financial statements.*

**YORK STEINER SCHOOL LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	2022		2021	
		£	£	£	£
<b>Net cash provided by operating activities</b>	22		<b>104,501</b>		(91,973)
<b>Cash flow from investing activities:</b>					
Purchase of tangible fixed assets		-		(4,472)	
<b>Net cash used in investing activities</b>			-		(4,472)
<b>Cash flow from financing activities:</b>					
(Decrease) / Increase of borrowings		(18,831)		32,805	
<b>Net cash used in financing activities</b>			(18,831)		32,805
<b>Change in cash and cash equivalents in the year</b>			<b>85,670</b>		(63,640)
<b>Cash and cash equivalents at beginning of the year</b>			<b>198,189</b>		261,829
<b>Cash and cash equivalents at end of the year</b>			<b>£ 283,859</b>		£ 198,189

*The notes on pages 19 to 28 form part of these financial statements.*

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

## **1 ACCOUNTING POLICIES**

### **Legal entity**

York Steiner School Limited is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

### **Basis of preparation**

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern**

The directors and trustees have a reasonable expectation that the charitable company had adequate resources to continue in operational existence for the foreseeable future. The charitable company has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. Special consideration has been given to COVID-19. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

### **Fees and other income**

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

### **Donations**

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

### **Other trading activities**

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Expenditure and irrecoverable VAT**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

### **Fixed asset investments**

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

### **Tangible fixed assets**

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**1 ACCOUNTING POLICIES (continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line
Books	nil

**Operating leases**

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Funds Structure**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

**Pensions**

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**2 TAXATION**

As a registered charity, York Steiner School Limited is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

**3 OPERATING SURPLUS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>The income for the year is stated after charging:</b>		
Depreciation	31,158	31,503
Independent examination fee	-	2,160
Audit fees	7,800	-
Accountancy fees: statutory accounts production and taxation compliance	7,343	7,507
	<b>£ 669,900</b>	<b>£ 608,882</b>

**4 INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Parental contributions	£ 669,900	£ 608,882
<b>Other income</b>		
Class trips, activities and workshops	25,804	14,725
Grants received	6,455	57,227
Early years' scheme from the City of York Council	41,244	51,389
Other income	25,152	28,814
	<b>£ 98,655</b>	<b>£ 152,155</b>

Included in grants received is £nil (2021: £48,469) relating to the Government Coronavirus Job Retention Scheme.

**5 INCOME FROM OTHER TRADING ACTIVITIES**

Fundraising	96,135	10,561
Trading activities	30,739	17,174
Hire of school premises	75,053	59,654
	<b>£ 201,927</b>	<b>£ 87,389</b>

**6 INTEREST RECEIVABLE AND SIMILAR INCOME**

Bank interest	<b>£ 1,140</b>	<b>£ 888</b>
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**7 INTEREST PAYABLE AND SIMILAR CHARGES**

Loan, lease and bank interest	<b>£ 8,469</b>	<b>£ 5,433</b>
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**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**8 ANALYSIS OF TOTAL EXPENDITURE**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Costs of raising funds</b>					
Shop cost of sales	9,561	-	-	9,561	4,345
Café expenses	34,022	-	-	34,022	34,831
Fundraising and publicity	3,712	-	-	3,712	-
Cost of raising funds	47,295	-	-	47,295	39,176
<b>Charitable activities</b>					
<i>Provision of education</i>					
Staff payments and expenses	526,595	-	-	526,595	598,288
Courses and conference costs	49,824	-	-	49,824	31,837
Educational materials	8,321	-	-	8,321	18,905
	584,740	-	-	584,740	649,030
<i>Support costs</i>					
Administrative salaries	99,021	-	-	99,021	99,021
Rates and water	13,280	-	-	13,280	14,997
Light and heat	27,289	-	-	27,289	27,743
Repairs and renewals	29,583	145	-	29,728	44,857
Insurance	21,719	-	-	21,719	17,841
Printing, stationery and postage	1,935	-	-	1,935	4,028
Class trips, activities and workshops	4,813	29,469	450	34,732	26,713
Telephone	1,776	-	-	1,776	1,916
Cleaning	14,040	-	-	14,040	15,357
Leasing	3,569	-	-	3,569	1,817
Bad and doubtful debts	6,511	-	-	6,511	3,320
Sundry expenses	9,944	-	-	9,944	-
Loss on sale of asset	75	-	-	75	-
Depreciation	31,158	-	-	31,158	31,503
	264,713	29,614	450	294,777	289,113
<i>Governance Costs</i>					
Independent examination and accountancy	15,143	-	-	15,143	9,667
S. W. S. F. payment	9,521	-	-	9,521	9,791
Interest and charges payable	8,469	-	-	8,469	5,433
Legal and professional fees	3,711	-	-	3,711	-
	36,844	-	-	36,844	24,891
Cost of charitable activities	£ 886,297	£ 29,614	£ 450	£ 916,361	£ 963,034
<b>Total Expenditure</b>	<b>£ 933,592</b>	<b>£ 29,614</b>	<b>£ 450</b>	<b>£ 963,656</b>	<b>£ 1,002,210</b>

In 2021, expenditure on charitable activities amounting to £24,091 related to designated funds and £8,757 related to restricted funds.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**9 TOTAL EXPENDITURE**

	<b>Staff costs £</b>	<b>Depreciation £</b>	<b>Other costs £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Costs of raising funds	28,953	-	18,342	47,295	39,176
Charitable activities	625,616	31,158	259,587	916,361	963,034
	<u>£ 654,569</u>	<u>£ 31,158</u>	<u>£ 277,929</u>	<u>£ 963,656</u>	<u>£ 1,002,210</u>
				<b>2022 £</b>	<b>2021 £</b>
<b>Staff costs:</b>					
Wages and salaries				615,355	648,565
Pension costs				9,563	11,210
Social security costs				29,651	37,534
				<u>£ 654,569</u>	<u>£ 697,309</u>
<b>The average number of employees during the year was as follows:</b>					
Provision of education				41	46
Administrative salaries				12	14
				<u>53</u>	<u>60</u>

No employee received remuneration and benefits in excess of £60,000 (2021 - none).

The key management personnel of the charity, comprise the Trustees, Administrator, Finance Manager, Education Manager and School Business Managers. The total employee benefits of the key management personnel of the charity were £104,495 (2021 - £116,463)

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings and Equipment £</b>	<b>Freehold Land and Buildings £</b>	<b>Plant and Machinery £</b>	<b>Total £</b>
<i>Cost:</i>				
At 1 September 2021	469,045	349,276	14,028	832,349
Additions	-	-	-	-
Disposals	(2,182)	-	-	(2,182)
At 31 August 2022	<u>466,863</u>	<u>349,276</u>	<u>14,028</u>	<u>830,167</u>
<i>Depreciation:</i>				
At 1 September 2021	340,213	150,205	9,399	499,817
Charge for the year	22,326	6,926	1,906	31,158
Disposals	(2,107)	-	-	(2,107)
At 31 August 2022	<u>360,432</u>	<u>157,131</u>	<u>11,305</u>	<u>528,868</u>
<i>Net book values:</i>				
31 August 2022	<u>£ 106,431</u>	<u>£ 192,145</u>	<u>£ 2,723</u>	<u>£ 301,299</u>
31 August 2021	<u>£ 128,832</u>	<u>£ 199,071</u>	<u>£ 4,629</u>	<u>£ 332,532</u>

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**11 FIXED ASSET INVESTMENTS**

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

<b>12 DEBTORS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	41,357	69,483
Other debtors	2,453	5,629
Prepayments and accrued income	17,148	16,967
	<u>£ 60,958</u>	<u>£ 92,079</u>

All debtors relate to unrestricted funds.

<b>13 CREDITORS amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	20,356	18,243
Trade creditors	13,865	23,373
Accruals and deferred income	10,991	11,671
Taxation and social security	7,635	9,529
Other creditors	20,479	21,126
Deferred income	4,160	-
	<u>£ 77,486</u>	<u>£ 83,942</u>

All creditors falling due within one year relate to unrestricted funds.

<b>14 CREDITORS amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	125,484	146,428
	<u>125,484</u>	<u>146,428</u>

**15 Borrowings**

Repayable with 1 year	20,356	18,243
Repayable between 1 - 2 years	20,492	24,613
Repayable between 2 - 5 years	62,348	75,334
Repayable in 5 years and more	42,644	46,481
	<u>£ 145,840</u>	<u>£ 164,671</u>

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

The interest rates of the loans are 1.75% over the base rate and 2.5%.

All creditors falling due after one year relate to unrestricted funds.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**16 RESTRICTED FUNDS**

	Balance at 1 Sept 21 £	Income £	Expended £	Transfers £	Balance at 31 Aug 22 £
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	250	(450)	-	6,928
Special needs	3,211	-	-	-	3,211
Anthroposophy education for adults	195	-	-	-	195
Fee assistance	-	11,797	-	-	11,797
	<u>£ 11,987</u>	<u>£ 12,047</u>	<u>£ (450)</u>	<u>£ -</u>	<u>£ 23,584</u>

  

	Balance at 1 Sept 20 £	Income £	Expended £	Transfers £	Balance at 31 Aug 21 £
Disabled access appeal	-	-	-	-	-
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	-	-	-	7,128
Special needs	3,211	-	-	-	3,211
Bike shed fund	-	8,757	(8,757)	-	-
Anthroposophy education for adults	195	-	-	-	195
	<u>£ 11,987</u>	<u>£ 8,757</u>	<u>£ (8,757)</u>	<u>£ -</u>	<u>£ 11,987</u>

Disabled access appeal

The disabled access appeal is a fund in which specific donations were received towards the cost of the maintenance of the lift and ramp providing the disabled access to the School.

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon boat race

This relates to donations from the Rotary Club of York after their fundraising dragon boat race and are to be used for playground development.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Bike shed fund

This was a grant from City of York Council to replace to current bike shed at the school.

Anthroposophy education for adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**17 UNRESTRICTED FUNDS**

	Balance at 1 Sept 21 £	Income £	Expended £	Transfers £	Balance at 31 Aug 22 £
<i>Undesignated funds</i>					
General reserve	372,292	978,653	(933,592)	-	417,353
<i>Designated funds</i>					
Class funds	5,260	26,307	(29,469)	90	2,188
Playground development fund	5,329	-	(145)	-	5,184
Gym fund	372	-	-	-	372
Covid fund	90	-	-	(90)	-
	£ 383,343	£ 1,004,960	£ (963,206)	£ -	£ 425,097

**UNRESTRICTED FUNDS**

	Balance at 1 Sept 20 £	Income £	Expended £	Transfers £	Balance at 31 Aug 21 £
<i>Undesignated funds</i>					
General reserve	491,856	838,890	(969,362)	10,908	372,292
<i>Designated funds</i>					
Class funds	18,225	19,534	(23,591)	(8,908)	5,260
Playground development fund	5,829	-	(500)	-	5,329
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	(2,000)	-
Covid fund	-	90	-	-	90
	£ 518,282	£ 858,514	£ (993,453)	£ -	£ 383,343

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. The Trustees have reassessed the need for some of the designated funds and as a result have transferred funds from the general unrestricted reserve to respective designated funds.

**18 OPERATING LEASE COMMITMENTS**

As at 31 August 2022 the School had annual commitments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than one year	6,175	692
Later than one year and not later than five years	9,616	1,799
	£ 15,791	£ 2,491

Lease payments are recognised as an expense in the Statement of Financial Activities.

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**19 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Investments £	Net current assets £	Long term liabilities £	Total 2022 £
Unrestricted funds	301,299	100	241,438	(125,484)	417,353
Designated funds	-	-	7,744	-	7,744
Restricted funds	-	-	23,584	-	23,584
	£ 301,299	£ 100	£ 272,766	£ (125,484)	£ 448,681

	Tangible fixed assets £	Investments £	Net current assets £	Long term liabilities £	Total 2021 £
Unrestricted funds	332,532	100	186,088	(146,428)	372,292
Designated funds	-	-	11,051	-	11,051
Restricted funds	-	-	11,987	-	11,987
	£ 332,532	£ 100	£ 209,126	£ (146,428)	£ 395,330

**20 RELATED PARTIES**

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £9,521 (2021 - £9,491).

During the year a total of £nil (2021 - £nil) was paid to trustees in the form of thank-you gifts. No other expenses were reimbursed to members of the Board of Trustees during the year (2021 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2021 - None). The spouse of trustee Stuart Towers is employed as a learning support, the spouse of trustee Fiona McEwan worked temporarily as learning support, and the spouse of Paul Dent is employed as the special needs coordinator. All are employed under a contract of employment with normal terms and conditions.

At the year end a parent trustee owed £6,566.

There were no other related parties in the year.

**21 COMPANY STATUS**

The charity is a company limited by guarantee. The members of the company are the members of the Board of Directors and Trustees named on page 4. In the event of the charity being wound up the liability of the guarantee is limited to £5 per member of the charity.

**22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net income / (expenditure) for the year</b>	53,351	(134,939)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	31,158	31,503
(Increase) in stocks	(2,635)	-
Decrease / (increase) in debtors	31,121	(4,718)
Increase / (decrease) in creditors	(8,494)	16,181
<b>Net cash provided by operating activities</b>	£ 104,501	£ (91,973)

**23 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2022 £	2021 £
Cash at bank and in hand	283,859	198,189
<b>Total cash and cash equivalents</b>	£ 283,859	£ 198,189

**YORK STEINER SCHOOL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**CONTINUED**

**24 ANALYSIS OF CHANGES IN NET DEBT**

	At	Cash-flows	At
	01 September 2021		31 August 2022
Cash	198,189	85,670	283,859
Loans falling due within one year	(18,243)	(2,113)	(20,356)
Loans falling due after more than one year	(146,428)	20,944	(125,484)
	33,518	104,501	138,019

**25 VOLUNTEERS**

The school is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the school through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

**26 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations	17,813	144	-	17,957	49,398
Charitable activities					
Parental contributions	608,882	-	-	608,882	591,738
Other income	128,263	15,135	8,757	152,155	149,172
Other trading activities	83,044	4,345	-	87,389	99,749
Investment income	888	-	-	888	2,363
<b>Total</b>	£ 838,890	£ 19,624	£ 8,757	£ 867,271	£ 892,420
<b>Expenditure on:</b>					
Costs of raising funds	39,176	-	-	39,176	52,269
Charitable activities	930,186	24,091	8,757	963,034	848,564
<b>Total</b>	£ 969,362	£ 24,091	£ 8,757	£ 1,002,210	£ 900,833
<b>Net (expenditure) / income</b>	(130,472)	(4,467)	-	(134,939)	(8,413)
Transfers between funds	10,908	(10,908)	-	-	-
<b>Net movement in funds</b>	(119,564)	(15,375)	-	(134,939)	(8,413)
<b>Reconciliation of funds:</b>					
Total funds brought forward	491,856	26,426	11,987	530,269	538,682
<b>Total funds carried forward</b>	£ 372,292	£ 11,051	£ 11,987	£ 395,330	£ 530,269

The following page does not form part of the statutory financial statements

**YORK STEINER SCHOOL LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	2022		2021	
	£	£	£	£
<b>Income</b>				
Parental contributions		669,900		608,882
Class trips, activities and workshops		25,804		14,725
Grant income		6,455		57,227
Donations		36,797		17,957
Gift Aid provision		8,588		-
Fundraising		96,135		10,561
Early years' scheme		41,244		51,389
Parent and toddlers		6,571		25,223
Hire of school premises: courses		14,676		8,359
Interest received		1,140		888
Hire of school premises: business wing		60,377		51,295
Childcare provision		16,124		1,749
Sundry receipts		2,457		1,842
Café sales		23,561		17,174
Shop income		7,178		-
		1,017,007		867,271
<b>Expenditure</b>				
Staff payments and expenses	654,569		726,262	
Fundraising costs	3,712		-	
Courses and conference costs	49,824		31,837	
Rates and water	13,280		14,997	
Light and heat	27,289		27,743	
Repairs and renewals	29,728		44,857	
Insurance	21,719		17,841	
Café purchases	9,414		10,223	
Shop cost of sales	5,216		-	
Printing, stationery and postage	1,935		4,028	
Educational materials	8,321		18,905	
Class trips, activities and workshop expenses	34,732		26,713	
Loan interest	3,099		1,736	
Telephone	1,776		1,916	
Bank charges and interest	5,370		3,697	
Cleaning	14,040		15,357	
Operating leasing costs	3,569		1,817	
S.W.S.F. payment	9,521		9,791	
Examination, accountancy and payroll fees	15,143		9,667	
Legal fees	3,711		-	
Bad debts	6,511		3,320	
Loss on sale of assets	75		-	
Sundry expenses	9,944		-	
		(932,498)		(970,707)
<b>Surplus / (Deficit) for the year before depreciation</b>		84,509		(103,436)
Depreciation and impairment write offs		(31,158)		(31,503)
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>		£ 53,351		£ (134,939)